TSWIFTY

TWIFTY is an inflationary token offering addresses holding TSWIFTY between 0% and 40% APY depending on their actions.

All Data in this document is accurate as of 11-April-2022

This document summarises the current state of the project.

Useful Links:

- Website: https://tswiftytoken.com
- Contract on Bscscan:
  https://bscscan.com/address/0xe8d0ba0beba675f6dcce5856d9306fbf6836ab3b
- Liquidity Pool on Bscscan:
  https://bscscan.com/address/0x6b25c125485962dff12e7841acf55c49c250628f
- Poocoin Chart:
  https://poocoin.app/tokens/0xe8d0ba0beba675f6dcce5856d9306fbf6836ab3b
- Github (Whitepaper & Contract Code): https://github.com/cathalmf/TSWIFTY-documents

Main Points:

Holders earn interest for simply holding the token in their wallets. This is NOT a reflection token. APY is wither 0, 12, 20 or 40% based on the following conditions.

- New Addresses 20%
  - Addresses holding TSWIFTY for the first time earn an initial rate of 20% APY which remains valid until their first sell.
- Lock Addresses 40%
  - Users have choice to lock their addresses for 168 days which prevents them from selling or outbound transfers of TSWIFTY. In return they earn 40% APY.
- Sale or Outbound Transfer 0%/12%
  - Any address which sells TSWIFTY will earn 0% for 28 days after the last sale or outbound transfer of TSWIFTY. After 28 days they will earn 12%.
  - These addresses will need to lock their addresses to receive a higher rate of 40%, otherwise they remain on 12%

Token State Data:

- Contract Still Owned: Yes
  - When the token reaches 500k market cap the owner will change ownership to the null address.
- Liquidity Locked: Yes
  - Liquidity is locked into the contract for 12 months from the launch date. There is an option to extend the lock date on the contract.
- Current Liquidity: 17.1 BNB($7.1k USD) (BNB/TSWIFTY Pair).
  - Initial Liquidity: 3 BNB (liquidity supplied by founder)
- Initial Supply: 10 Billion (10,000,000,000)
- Max Supply: Unlimited (New tokens minted to issue interest payments)
- Circulating Supply: Estimated to be less than 4 billion. Over 4 billion has been locked for 168 days by the token holders.
- Current Supply: 10,011,424,844.592035
- Current Burned Tokens: 156,645,218 (1% of every transaction is burned)
- Planned Burn Events:
  - 15-April-2022: An estimated 1.4 Billion Tokens will be burned. The exact number will be confirmed on 12-April-2022.
    - Reason for burn: Excess tokens issued for Swiftdemand conversion.
- Taxation: 3% Tax on every transaction
  - 1% Liquidity
    - 1% of every transaction is added to the contract address. It is a manual process to generate liquidity via a external smart contract function that anybody can call.
  - 1% Burn
    - 1% of every transaction is burned.
      - Excluded Addresses are the contract, contract owner, burn address and taxation address.
  - 1% Team Funds
    - 1% of every transaction is transferred to the team wallet. The expected use of these funds is for marketing, future development, promotions and operating expenses.

Functions

The Smart Contract has functions that the token holders can use to manage their addresses. Below are the main ones. All of these can be executed from the BSCSCAN.com website or from the https://tswiftytoken.com/your-tokens website.

- Generate Liquidity (not available yet on tswiftytoken.com)
  - Function Name: generateLiquidityFromContractTokensSupply
  - Use: Anybody can call this function and take TSWIFTY token from the contract address which has been accumulated from 1% tax on each transaction and convert it to liquidity which is added to the liquidity pool.
- Claim Interest
  - Function Name: claimInterest

- o Use: Issues the function caller with any interest they are due.
  - No Tax is paid on the issuing of interest to the current address.
- Claim Interest to Another Address
  - o Function Name: claimInterestToAnotherAddress
  - o Use: Issues the function caller with any interest they are due and transfers the interest to an address of their choice.
    - 3% tax is paid on the external transfer
    - This is a useful function for users who have locked their addresses. They can claim and receive their interest to another address and use it as an income.
- Lock Address
  - o Function Name: lockSalesForBonusInterest
  - o Use: Locks the users address, preventing sales or outbound transfers for 168 days. In return they will receive 40% APY.
- Unlock Address
  - o Function Name: paytoUnlockAddress
  - o Use: Any address which has been locked can be unlocked. There is a 20% Penalty on the users entire TSWIFTY balance at the time the unlock. An unclaimed interest however is untouched, and they may claim this at a later date.