PVC dearer from ICI

Imperial Chemical Industries yesterday followed British Petroleum in raising prices for polyvinyl chloride (P.V.C.), one of the major plastics materials.

The increases, up to 7.5 per cent, apply to I.C.I.'s Corvic and Welvic brands of polymer. Three weeks ago B.P. Chemicals announced similar price increases on its Breon range.

Both companies say the increases are due to rising costs and falling returns on capital. No Government objection has been raised.

Demand for P.V.C. has risen fast over the past few years, for packaging, piping, floor coverings and clothing uses.

By the middle of next year I.C·I.'s polymer capacity is expected to reach 270,000 tons; with another 80,000 tons "on stream" by 1980.

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The Times (London, England), Thursday, Apr 24, 1969; pg. 25; Issue 57543. (116 words)

Category: Business and Finance

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Gale Document Number: CS420180120