

BRIEFLY FROM INDUSTRY

6 pc growth rise seen for aluminium

MONTREAL, DEC. 29

Free world consumption of aluminium in all forms in 1967 is estimated at some 8.1m. short tons—almost unchanged from 1966—and demand is expected to grow “at a rate of 6 to 7 per cent per annum over 1968-70”, according to Alcan Aluminium’s president Nathaniel V. Davis.

Iford raises prices

Iford, Imperial Chemical Industries’ photographic film making subsidiary, is raising the prices of its black and white films, plates and papers. The increases, from January 1, range from 7½ to 10 per cent. The company said rising costs resulting from devaluation could no longer be absorbed.

Iford’s new prices amount to an extra 3d. on the recommended retail price of its standard black and white 120 roll. The prices of Iford’s colour films remain unchanged. Earlier this week Kodak, Iford’s major competitor, announced price increases on its black and white and colour films of 7½ per cent.

£9.7m fire losses

Fire losses in Britain in November soared to an estimated £9,700,000, the British Insurance Association announced yesterday. The total for the first 11 months of the year is £78,400,000 compared with £82,400,000 for the whole of last year.

In November there were 13 fires involving losses of more than £100,000.

New town factories

Four advance factories are to be built on the Parsons industrial estate, Washington New Town, co. Durham, for Washington Development Corporation. The factories, costing £149,616, are to be of 17,000 square feet, 10,000 square feet and two of 7,000 square feet.

Sharp rise for Gillette

British sales of Gillette’s super silver stainless razor blade have reached their highest level ever. In the year December, 1966-November, 1967, sales were 26.3 per cent up on the previous 12 months.

Lucas move in France

Joseph Lucas of Birmingham is gaining a further foothold in France with the setting up this week of its fifth French subsidiary, Girling Moselle S.A., with a capital of 1m. francs. The new company is to manufacture brakes and shock absorbers and will start production in April.

Briefly From Industry.

The Times (London, England), Friday, Dec 29, 1967; pg. 16; Issue 57135. (348 words)

Category: Business and Finance

© Times Newspapers Limited

Gale Document Number:CS269708701