Goya range of cosmetics to be taken over by ICI

Imperial Chemical Industries is to take over the Goya perfume and toiletries range by buying the owner of the brand, D. R. Collins, for an undisclosed price.

D. R. Collins, for an undisclosed price.

The plan is to merge Collins and ICI's subsidiary Avlex, which makes the Savlon range of medical products.

Mr Chris Collins will continue as managing director of D. R. Collins, while Mr Ray Booth, chairman-designate of Avlex, and a director of ICI's pharmaceuticals division, becomes chairman. Mr Michael Pitt-Bailey, managing director of Avlex, becomes deputy chairman of D. R. Collins.

Employers agree to new building wage talks

Building wage talks

Building employers have agreed to have another look at wages, only six months after an agreement affecting one million workers, because of the cost of living.

This follows a request from Mr George Smith, general secretary of the Union of Construction, Allied Trades and Technicians, for talks to be repended on the agreement, which gave increases of about 24 per cent over 18 months.

Steel loan from EEC

Steel loan from EEC

The British Steel Corporation confirmed yesterday that it was having negotiations with EEC authorities for European loans to support its development programme. Reports indicated that the sum involved was around £100m, but the BSC would confirm neither the scale of the amounts involved nor the projects which the funds, if approved, would be used for.

Textile imports plea

Leaders of more than a million workers in the textile, clothing and footwear industries urged the Government vesterday to take action against low-cost imports which they claim are threatening the jobs of thousands of workers in the industries. Representatives of the TUC Textiles Committee met Mr Harold Lever, Chancaster

EEC sugar tenders

Regulations published vester-day under which the European Commission will open long-term selling tenders for an annual 200,000 metric tons of EEC sugar for Middle East and Mediterranean countries, start-ing on July 16.

Turkey revalues lira

Turkey yesterday revalued the lira against the pound sterling for the second time in two weeks, according to the official Gazette published in Ankara.

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The Times (London, England), Saturday, Jul 05, 1975; pg. 15; Issue 59440. (351 words)

Category: Business and Finance

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Gale Document Number: CS254377189