



Introduction

He meant the same thing as when he said "Do not put all your eggs in one basket". Simply do not go full-on and trust a single game plan when investing in anything, or in other words do not use up all of your investment capital in one idea. There is a reason why successful investors tend to diversify by having portfolios constisting of multiple assets, mutual funds & any other type of investment vehicle.

Section One

You should be cautious with what you are investing in and treat money as a responsibility, losing any emotional ties.

The whole idea when investing is to maximize returns whilst minimizing risk.

This can be achieved with numerous ways and it is something you will find out after educating yourself on the topic, failing multiple times and putting countless hours of passion and relentless research into it.

Section Two

Another thing Warren Buffett said was imagine you have a punch card with only 10 holes for your entire investing career... each time you invest in something you have to punch one of those holes and when you run out that's it.

In other words be careful with what you invest in...

Section Three

Warren Buffet's core principle is to invest in companies that have an economic Moat and when he invests in them he does so with a margin of safety. i.e. he does a lot of research before investing in anything and once he finds a company he likes he waits until it is trading at a significant discount before investing.

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