SIE.DE Intrinsic Value Distribution (FCFF) Intrinsic Value Distribution 0.00200 -P(value surplus > 0): 91.1% P(value surplus < 0): 8.9% Market Price = \$227.30 0.00175 0.00150 -Density 0.00125 **Probability** 0.00100 0.00075 0.00050 -0.00025 0.00000 200 400 600 800 1000

Intrinsic Value (\$)