



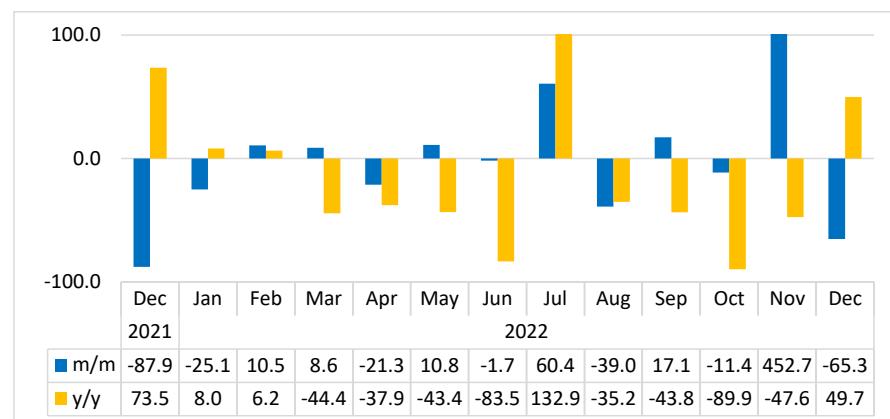
Namibia Statistics
Agency



BUILDINGS COMPLETED

SECTORAL REPORT - DECEMBER 2022

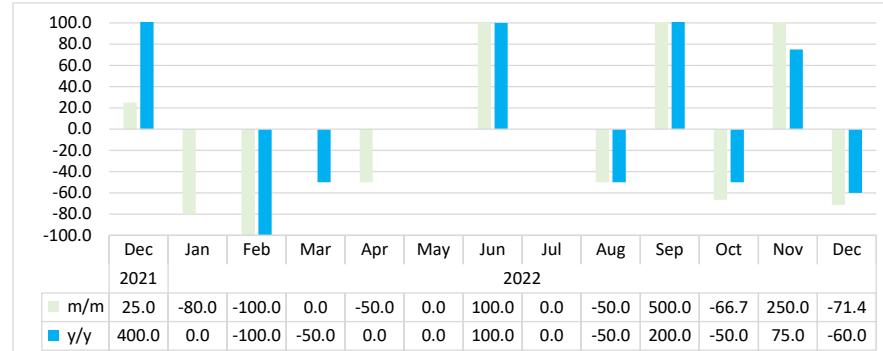
Chart 1: Buildings Completed Composite Index, Percent¹



- The **Composite Index for Buildings Completed** is made up of ‘Additions and alterations’, Residential, Commercial, Industrial, and Institutions and covers the towns of Ongwediva, Walvis Bay, Swakopmund, and Windhoek.
- The index for December 2022 declined by 65.3 percent on a monthly basis, downward from a growth of 452.7 percent posted a month earlier. The monthly decline was mainly observed in commercial buildings, ‘additions & alterations’ and institutions buildings. Conversely, the index increased by 49.7 percent year on year (Chart 1).
- A total of 177 permits for buildings completed in all reporting towns were issued in December 2022 compared to 158 permits and 149 permits that were supplied in the previous month and in the corresponding month of 2021, respectively.
- The total value of buildings completed for the month under review amounted to N\$92.7 million, with Windhoek continuing with its usual

dominant trend accounting for the largest share of 42.7 percent of the total value. While Walvis Bay and Swakopmund followed with shares of 21.8 percent and 19.3 percent, respectively. Ongwediva accounted for the least share of 16.1 percent of the total value.

Chart 2: Commercial Segment Buildings Completed Index, Percent²

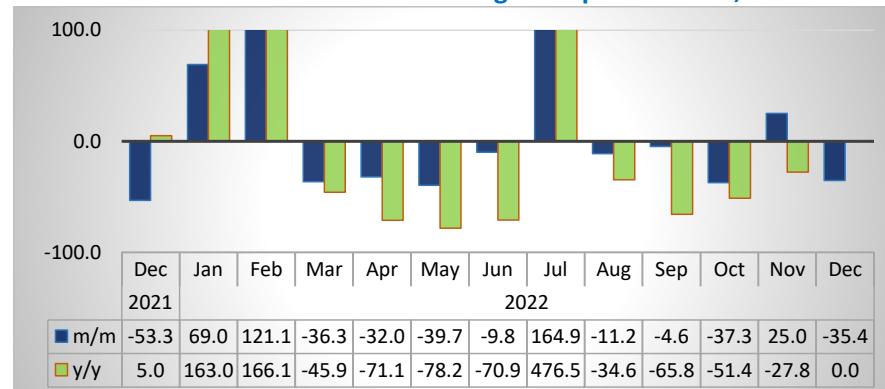


- The **Commercial Segment Building Completed Index** for December 2022 declined by 71.4 percent on monthly basis, down from a growth of 250.0 percent registered in the preceding month (Chart 2). Similarly, the index declined by 60.0 percent year on year.
- The decline registered monthly for the commercial segments was derived mainly from Windhoek and Walvis Bay. In December 2022, commercial segments registered only 2 permits for buildings completed, compared to 7 permits and 5 permits that were issued in November 2022 and the corresponding month of 2021, respectively.

¹ This graph is limited to -100 percent and 100 percent for better readability.

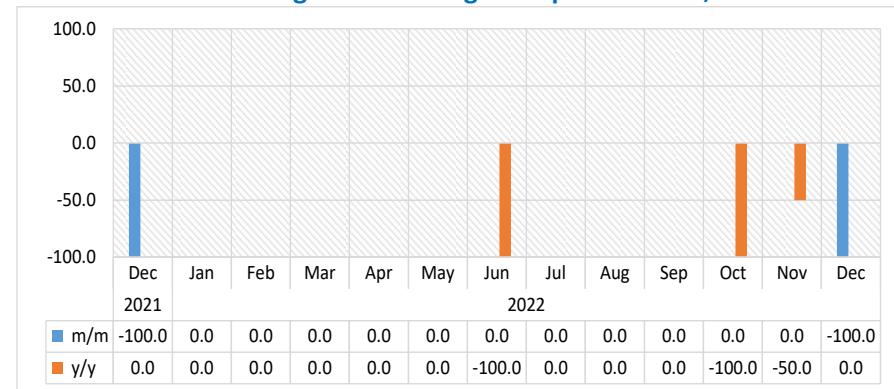
² This graph is limited to -100 percent and 100 percent for better readability.

Chart 3: Additions & Alterations Buildings Completed Index, Percent³



- The **Index for Additions & Alterations** declined by 35.4 on a monthly basis in December 2022, in contrast to a growth of 25.0 percent registered in the preceding month. However, the index remained unchanged over the year (Chart 3).
- The decline recorded on a monthly basis emanates mainly from the buildings completed in Windhoek, Swakopmund and Walvis Bay towns, which recorded declines of 70.0 percent, 26.7 percent and 11.1 percent, respectively. However, Ongwediva improved positively, posting a monthly increase of 1 000.0 percent.
- A total of 42 permits for additions and alterations were issued during December 2022, compared to 65 permits and 42 permits issued in November 2022 and the corresponding month of 2021, respectively.

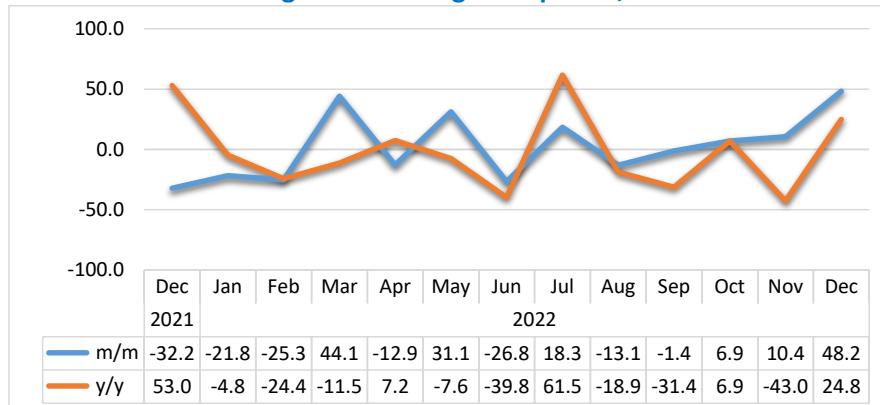
Chart 4: Institutions Segment Buildings Completed Index, Percent



- The **Index for Buildings Completed for Institutions segments** declined by 100.0 percent in December 2022 downward from a trend of nil percent observed between the months of January 2022 and November 2022. However, the index recorded a zero percent, year on year (Chart 4).
- For the month of December 2022, there were no permit of institutions segment issued in all reporting towns compared to only 1 permit that was issued in November 2022 while there was no permit issued in the corresponding month of 2021.

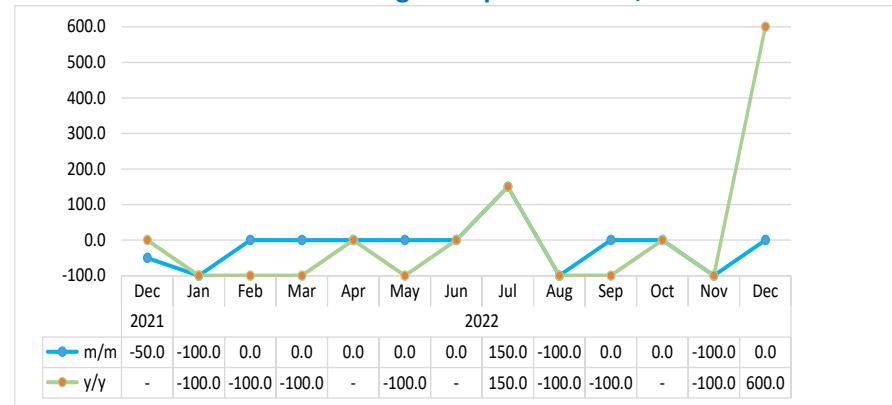
³ This graph is limited to -100 percent and 100 percent for better readability.

Chart 5: Residential Segment Buildings Completed, Percent



- The **Residential Segment Buildings Completed** for December 2022 increased by 48.2 percent month on month, upward from a growth of 10.4 percent recorded in the previous month. Additionally, the index increased by 24.8 percent year on year, (Chart 5).
- The improvement monthly was recorded mainly in the towns of Ongwediva (1 400.0%), Windhoek (64.3%) and Walvis Bay (27.3%). Swakopmund however, recorded a decline of 9.7 percent in completed residential building segment during the same period.
- In December 2022, a total of 126 permits for residential segments were supplied in all reporting towns whereas 85 permits, and 101 permits were issued in the preceding month and the corresponding month of 2021, respectively.

Chart 6: Industrial Units Buildings Completed Index, Percent



- During the period under review, the index for Industrial Units Buildings Completed stood at nil percent. However, the index increased by 600.0 percent year on year, (Chart 6).
- In absolute terms, 7 permits were issued for **Industrial Units** in December 2022 and were all issued in Swakopmund. No permits were registered in the preceding month while only 1 permit was issued in the corresponding month of 2021.

Table 1: Indices of Buildings Completed

Year	Month	Additions & Alterations	Residential	Commercial	Industrial	Institutions	Composite Index
2018	Jan	237.6	63.6	51.1	0.0	0.0	71.6
	Feb	423.9	53.7	0.0	0.0	0.0	90.7
	Mar	212.0	97.5	0.0	53.3	10810.8	415.5
	Apr	531.6	125.8	0.0	80.0	10810.8	485.2
	May	420.5	72.1	25.5	26.7	0.0	108.0
	Jun	502.6	159.7	51.1	80.0	0.0	176.6
	Jul	560.7	70.7	102.1	160.0	0.0	171.5
	Aug	517.9	93.3	51.1	53.3	0.0	142.4
	Sep	531.6	80.6	102.1	0.0	10810.8	455.9
	Oct	449.6	50.9	178.7	26.7	0.0	119.9
	Nov	181.2	86.2	25.5	53.3	10810.8	408.4
	Dec	172.6	125.8	127.7	53.3	0.0	111.3
2019	Jan	177.8	77.7	51.1	26.7	0.0	75.3
	Feb	95.7	53.7	102.1	0.0	10810.8	375.4
	Mar	76.9	56.5	357.4	26.7	0.0	83.7
	Apr	116.2	94.7	0.0	53.3	0.0	74.3
	May	136.8	120.1	76.6	0.0	0.0	84.0
	Jun	369.2	138.5	153.2	0.0	0.0	137.2
	Jul	157.3	327.9	102.1	26.7	0.0	190.2
	Aug	182.9	84.8	51.1	80.0	21621.6	742.5
	Sep	473.5	175.3	25.5	0.0	43243.2	1455.6
	Oct	423.9	108.8	25.5	160.0	0.0	158.8
	Nov	441.0	106.0	25.5	80.0	10810.8	464.9
	Dec	83.8	120.1	25.5	26.7	0.0	76.8
2020	Jan	88.9	114.5	0.0	53.3	10810.8	403.8
	Feb	46.2	98.9	0.0	26.7	21621.6	708.3
	Mar	461.5	101.8	25.5	266.7	0.0	188.4
	Apr	0.0	4.2	0.0	0.0	0.0	1.9
	May	326.5	107.4	178.7	0.0	0.0	119.3
	Jun	396.6	180.9	76.6	26.7	0.0	158.9
	Jul	147.0	354.8	102.1	0.0	0.0	194.0
	Aug	294.0	306.7	25.5	0.0	0.0	187.0
	Sep	97.4	135.7	76.6	26.7	10810.8	416.4
	Oct	415.4	117.3	0.0	0.0	10810.8	442.9
	Nov	63.2	128.6	0.0	0.0	10810.8	392.7
	Dec	68.4	93.3	25.5	0.0	0.0	55.5

Table 1: Indices of Buildings Completed continued...

Year	Month	Addtions & Alterations	Residential	Commercial	Industrial	Institutions	Composite Index
2021	Jan	46.2	117.3	0.0	26.7	0.0	66.8
	Feb	100.9	110.2	25.5	26.7	0.0	75.0
	Mar	316.2	135.7	102.1	133.3	0.0	155.7
	Apr	401.7	97.5	25.5	0.0	0.0	109.8
	May	321.4	148.4	25.5	53.3	0.0	133.5
	Jun	217.1	166.8	25.5	53.3	10810.8	450.3
	Jul	29.1	73.5	0.0	53.3	0.0	51.1
	Aug	227.4	127.2	51.1	53.3	0.0	112.0
	Sep	415.4	148.4	51.1	53.3	0.0	151.1
	Oct	182.9	101.8	102.1	26.7	21621.6	742.3
	Nov	153.8	210.6	102.1	53.3	21621.6	793.5
	Dec	71.8	142.8	127.7	26.7	0.0	96.3
2022	Jan	121.4	111.7	25.5	0.0	0.0	72.1
	Feb	268.4	83.4	0.0	0.0	0.0	79.7
	Mar	170.9	120.1	51.1	0.0	0.0	86.5
	Apr	116.2	104.6	25.5	0.0	0.0	68.1
	May	70.1	137.1	25.5	0.0	0.0	75.5
	Jun	63.2	100.4	51.1	53.3	0.0	74.2
	Jul	167.5	118.7	51.1	133.3	0.0	119.0
	Aug	148.7	103.2	25.5	0.0	0.0	72.6
	Sep	141.9	101.8	153.2	0.0	0.0	85.0
	Oct	88.9	108.8	51.1	26.7	0.0	75.3
	Nov	111.1	120.1	178.7	0.0	10810.8	416.1
	Dec	71.8	178.1	51.1	186.7	0.0	144.2

Methodology

Data Sources: Selected local authorities from the following town councils:

Ongwediva

Swakopmund

Walvis Bay

Windhoek

Base year: 2015

Calculations of index: The NSA monitors the value and number of buildings completed for 24 local authorities monthly. Four of these towns that accounted for 70.3 percent of the total number of all buildings completed in 2015 have been selected for the index compilation.

Conversion: 1 basis point = 0.01 percent