

CBD Token

White paper



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CBD Token bridges the gap between supply and sustainability in the CBD (Cannabidiol) industry. The blockchain enabled solution we've created exceeds the current network payment system which currently imposes restrictions on CBD sales.

1. Introduction

What is CBD? CBD is a non-psychoactive component of the Cannabis plant that's used to treat many symptoms including pain, anxiety, depression, insomnia and seizures. **According to Forbes Magazine the CBD Industry could become a 20 Billion Dollar Industry in 5 years.**

CBD Token aims to revolutionize both the crypto-currency and medical cannabidiol (CBD) industry by bringing a token to market that enables pseudo-anonymous transactions. Our token utilizes the TRON blockchain because of its speed and technological innovation.

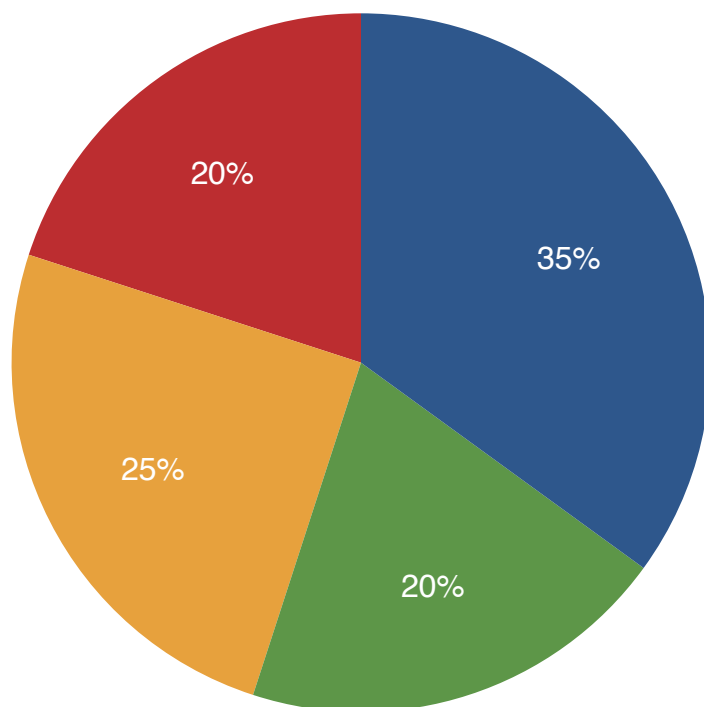
Our CBD Token Marketplace is a blockchain enabled, decentralized web application; which connects people from inside the TRON-NETWORK community and the cannabis community using our token as currency.

CBD Token is preferred over other payment methods because it lets you remain pseudo-anonymous. In addition, unlike traditional financial markets there are no restrictions when using our payment system.

Our token will help grow the CBD industry by ensuring patients get their medicine without disclosing self identifying information or personal financial information... Thus making CBD Token the most preferred way for patients to purchase and obtain CBD products in the near future.

1. CBD Token Supply Distribution

● Team ● Crowdsale ● Uncirculated ● Airdrop



CBD Token will be distributed to early adopters via scheduled airdrops that will distribute the token to early adopters on various platforms.

Founders and team members will be given shares in advance of exchange listings. Crowdsales will be available to the public through our Telegram and on our token sale dashboard at tokens.cbdtoken.market.

We will not require KYC during any stage of funding CBD Token and our token will initially be traded via DEX exchanges that don't require KYC.

1.3 Why the TRON Network?

TRON is one of the largest blockchain networks. It is constantly growing and has been exceeding over a million transactions per day. Technology, scalability, speed, and low transaction costs all contributed to our decision to select the TRON Blockchain network for our platform.

1.4 CBD Tokens Use Case

CBD Token's use case is simply a utility token. It's the currency we're going to incorporate on our future platform to purchase CBD oil(s), and CBD related product(s) that can be shipped directly to your home, without disclosing personal identification information or personal financial information. In addition we impose no restrictions on the sale of CBD products like other payment processors impose on merchants.

1.5 CBD Token's Supply

CBD Token only has a limited supply of 100 million tokens. It can not be mined, so it can not be inflated. The TRON blockchain which CBD is based on has a total supply of 100 Billion (TRX to CBD ratio 1000:1).

2. CBD Token Vision

The goal of CBD Token is to increase awareness and patient access to CBD without restrictions placed on the sales of CBD both online and off.

CBD Token is a pseudo-anonymous currency which protects the identity of purchasers by not requiring identifying information and not attributing it to the point of sale. Our transactions are tracked by TRON Blockchain.

2.1 Planning/Roadmap

Initially CBD Token will be distributed to early adopters via scheduled airdrops using @GoSeedit wallet, tronscan.org, @tronwalletme, and GuildChat. This will be our promotional stage in spreading awareness.

We will run marketing giveaways and promote CBD awareness prior to the crowdsale stage where we'll make CBD Token available to everyone.

During the crowdsale we'll offer 20 million CBD Tokens to the public.

After the crowdsale, we will be entering a development phase to create our platform. During this time we will create a platform where CBD Tokens may be exchanged for CBD related products and contact vendors who may be interested in listing products on our marketplace.

2.3 Road Map Overview

Q4 2018 – Q2 2019: Airdrop promotion/spreading awareness

Q3 2019: Public Crowdsale (20M CBD @ the rate of 50:1 and 40:1 TRX)

Q3 2019: CBD Marketplace platform release at cbdtoken.market

Q3 2019: Exchange listings on TRON DEX Exchanges.

Q3 2019 — 2020: CBD Marketplace Vendor and Buyer registration.

Q1 2020 - Q4 2020: Apply at [Coinmarketcap.com](https://coinmarketcap.com) listed exchanges.

Q1 2020: Release our own supply of CBD Products on our marketplace.

3.1 CBD Token Marketplace

Our Blockchain Marketplace connects vendors and consumers together, and the best part is that you yourself do not need to worry about disclosing personal financial information to us and/or third parties.

1. Vendor signs up, gets approval to list on our blockchain platform.
2. Consumers browse the marketplace and select products.
3. Consumers send CBD Token as payment for their order.
4. Payment is settled in USD dollar value (CBD for transaction costs)
5. The product will then be mailed to the consumer from the vendor.

We will serve as escrow accepting payment for products from consumers and paying vendors in their preferred cryptocurrency (Bitcoin, Litecoin, XRP or TRX) when consumers verify shipment.

3.2 Privacy

You do NOT need to give any financial information, banking information, identification card, or phone number when purchasing CBD Token.

A KYC is not required to exchange via our recommended apps or DEX based exchanges. Limited information may required when purchase from our marketplace platform:

- 1) Email – to create the account
- 2) Name – to package the product
- 3) Address – to mail out the product

This information may be shared with product vendors to deliver your products. As a consumer using CBD Token you will benefit from:

- 1) Secure-fast transactions, backed up by the TRON-NETWORK.
- 2) Ability to remain pseudo-anonymous.
- 3) Product shipped directly to your home.

This will have many benefits to vendors as well.

As a Vendor you will benefit from:

- 1) Secure-fast transactions, backed up by TRON-NETWORK. .
- 2) Instant payment as the nature of TRON-NETWORK allows.

- 3) Access to the CBD community with many willing consumers.
- 4) Marketing strategies and budgets afforded by our platform.
- 5) Remain fully compliant with payment processor rules.

CBD Token will change the way we purchase CBD products forever. Not only do we plan to grant TRON users the ability to purchase CBD this way, but we will create a gateway to bring in CBD consumers who may or may not even be involved in the crypto-community on to the Tron Network. Which will accelerate our growth.

We will market our token and platform to the general CBD community.

4. Crowdsale

The CBD Token Marketplace will bring many new consumers onto the TRON blockchain platform making it the most secure and preferred way to pay pseudo-anonymously for your product. We plan on releasing our tokens to the public via a crowdsale after our initial airdrop completes.

6. Exchanges

CBD Token is a TRC10 TRON Token which can be traded on TRON DEX exchanges. The value of CBD when traded depends on several factors; including market conditions and the viability of our token. To improve liquidity we will attempt to list on multiple exchanges at once.

7. Legality

All vendors on our platform must comply to their own country/state laws. In the US the passing of the 2018 Farm Bill contained a provision that made CBD legal in all 50 states if it contains less than .03% THC.

In the United Kingdom CBD is classified as a legal supplement as long as it contains less than .05% THC. Canada allows CBD and Cannabis as of 2018. CBD is also legal in Japan, Switzerland and Austria.

Despite the legality of CBD in many countries; payment processors such as PayPal and Stripe do not allow CBD products sold on their network.

For this reason we created CBD Token to allow merchants to sell CBD products online and in person in exchange for our TRON TRC10 token.

7.1 Ownership

By investing in CBD Token you become an asset holder of a utility token. You're not entitled to a share of profits or bonuses for owning CBD Token and there are no expected returns or dividends offered.

Owning CBD Token strictly provides internal value to be used within the business and acts as a kind of currency providing access to our service.

Sources Cited: <https://www.forbes.com/sites/irisdorbian/2019/05/20/cbd-market-could-reach-20-billion-by-2024-says-new-study>