

CBD Token

White paper



Version 1.2 (05/24/2019)



CBD Token is a Token on the TRON Blockchain. A peer to peer payment network with instant confirmations that bridges the gap between supply and sustainability in the medical cannabis community. Our solution exceeds the current network payment system which currently imposes restrictions on CBD sales.

1. Introduction

CBD Token aims to revolutionize both the crypto-currency and medical cannabidiol (CBD) industry by bringing a token to market that enables psuedo-anonymous transactions in our online marketplace and in person at point of sale locations. Our token utilizes the TRON blockchain because of its speed and technological innovation.

1.1 Distribution

CBD Token will be distributed to early adopters via scheduled airdrops that will distribute the token to early adopters on various platforms.

We will not be requiring KYC during any stage of funding CBD Token and it can be traded via DEX exchanges which don't require self identifying information. We may list CBD Token on exchanges that require customer information to trade at our discretion. Exchange listings will be announced on our website as well as on our blog.

1.2 Why We Exist?

The creation of CBD token will forever change the way we make transactions in the medical cannabis industry. We will achieve this by creating the ability to make secure payments and ensuring patients get their medicine without disclosing their identification information or

personal financial information thus making CBD Token the most preferred way for patients to purchase and obtain CBD products.

1.3 Why the TRON Network?

TRON is one of the largest blockchain networks. It is constantly growing and has been exceeding over a million transactions per day. Technology, scalability, speed, and low transaction costs all contributed to our decision to select the TRON Blockchain network for our platform.

1.4 CBD Tokens Use Case

CBD Token's use case is simply a utility token. It's the currency we're going to incorporate on our future platform to purchase CBD oil(s), and CBD related product(s) that can be shipped directly to your home, without disclosing personal identification information or personal financial information. In addition we impose no restrictions on the sale of CBD products like other payment processors impose on merchants.

1.5 CBD Token's Supply

CBD Token only has a limited supply of 100 million tokens. It can not be mined, so it can not be inflated. The TRON blockchain which CBD is based on has a total supply of 100 Billion (TRX to CBD ratio 1000:1).

2. CBD Token Vision

The goal of CBD Token is to increase awareness and patient access to CBD without restrictions placed on the sales of CBD both online and off using traditional finance models such as PayPal or other payment processors. CBD Token is a pseudo-anonymous currency which protects the identity of purchasers by not requiring identifying information and not attributing it to the point of sale.

2.1 Planning/Roadmap

Initially CBD Token will be distributed to early adopters via scheduled airdrops using @GoSeedit wallet, tronscan.org, @tronwalletme, and Guild Chat. This is our promotional stage in spreading awareness.

We will run marketing giveaways and promote CBD awareness prior to the crowdsale stage where we'll make CBD Token available to everyone.

During the crowdsale we'll offer 30 million CBD Tokens to the public.

After the crowdsale, we will be entering a development phase to create our platform. During this time we will create a platform where CBD Tokens may be exchanged for CBD related products and contact vendors who may be interested in listing products on our marketplace.

2.3 Road Map Overview

Q4 2018 – Q1 2019: Airdrop promotion/spreading awareness

Q1 2019: Crowdfunding (3 Stages via social media & website)

Q2 2019 – Q3 2019: Development of CBD Marketplace platform

Q3 2019: Official Release of CBD Marketplace platform

Q4 2019 – Q1 2020: Exchange listings (Tron Dex Network)

3. What is the CBD Token Platform?

Now you may be wondering: What is the CBD Token Platform and how will it benefit you as a consumer or user of our TRON Utility Token?

The CBD Token Platform is a blockchain enabled CBD marketplace, connecting people from inside the TRON-NETWORK community and the cannabis community alike. This marketplace will enable users to buy and sell CBD products using our CBD Token as the currency.

It is important to use CBD Token as a currency because it lets you remain pseudo-anonymous if you desire. In addition, unlike traditional financial marketers there are no restrictions on our payment system.

3.1 CBD Token Marketplace

Our Blockchain Marketplace connects vendors and consumers together, and the best part is that you yourself do not need to worry about disclosing personal financial information to us and/or third parties.

1. Vendor signs up, gets approval to list on our blockchain platform.
2. Consumers browse the marketplace and select products.
3. Consumers send CBD Token as payment for their order.
4. Payment is settled in USD dollar value (CBD for transaction costs)
5. The product will then be mailed to the consumer from the vendor.

3.2 Privacy

You do NOT need to give any financial information, banking information, identification card, or phone number when purchasing CBD Token. A KYC is not required to exchange via our recommended apps or DEX based exchanges. Limited information may required when purchase from our marketplace platform:

- 1) Email – to create the account
- 2) Name – to package the product
- 3) Address – to mail out the product

This information may be shared with product vendors to deliver your products. As a consumer using CBD Token you will benefit from:

- 1) Secure-fast transactions, backed up by the TRON-NETWORK.
- 2) Ability to remain pseudo-anonymous.
- 3) Product shipped directly to your home.

This will have many benefits to vendors as well.

As a Vendor you will benefit from:

- 1) Secure-fast transactions, backed up by TRON-NETWORK. .
- 2) Instant payment as the nature of TRON-NETWORK allows.
- 3) Access to the CBD community with many willing consumers.
- 4) Marketing strategies and budgets afforded by our platform.
- 5) Remain fully compliant with payment processor rules.

CBD Token will change the way we purchase CBD products forever.

Not only do we plan to grant TRON users the ability to purchase CBD this way, but we will create a gateway to bring in CBD consumers who may or may not even be involved in the crypto-community on to the Tron Network. Which will accelerate our growth.

We will market our token and platform to the general CBD community.

Funding for our planned projects will be provided by our crowdsale.

4. Crowdsale

The CBD Token Marketplace will bring many new consumers onto the TRON blockchain platform making it the most secure and preferred way to pay pseudo-anonymously for your product. We plan on releasing our tokens to the public via a crowdsale after our initial airdrop completes.

4.2 Crowdsale Stages

Stage 1	1 TRX = 50 CBD	10M CBD Tokens Offered
Stage 2	1 TRX = 20 CBD	10M CBD Tokens Offered
Stage 3	1 TRX = 10 CBD	10M CBD Tokens Offered

Each stage must completely sell out before moving to the next stage.

We reserve the right to close the crowdsale at any time at our discretion.

4.3 Token Allocation

CBD Token has 100 Million total / 100 Million circulating supply.

30% of our supply is available in our crowdsale smart contract

25% of supply is reserved for founders and admins

25% of supply is reserved for exchanges and partnerships

20% of supply was airdropped via twitter, telegram and guildchat

5. Partnerships

We will form strategic partnerships in the medical cannabis and blockchain industries that will bring awareness to CBD and make it more accessible. Part of the reason we selected the TRON Blockchain is because of its technological innovations in sales and supply chain management. Several technological advancements such as GoSeedit and TRON Poppy make it easier to bring blockchain transactions into the consumer marketplace online and offline. We will focus on leveraging our partnerships to create a more robust payment system.

6. Exchanges

CBD Token is a TRC10 TRON Token which can be traded on Dex exchanges. The value of CBD when it's traded is set based on a float of TRX which we must provide after we reach sufficient funding through our crowdsale. When we list, and at what price, depends on several factors; including market conditions and the viability of our token.

7. Legality

All vendors on our platform must comply to their own country/state laws. In the US as of 2018, there are 10 States where Cannabis, including both marijuana and hemp, are completely legal for recreational and medicinal use. These states are Alaska, California, Colorado, Maine, Massachusetts, Michigan, Nevada, Oregon, Vermont, and Washington.

The other 29 states that fully legalize the Medical use of all CBD products derived from either hemp or Marijuana are: Alaska, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, Florida, Hawaii, Illinois, Maine, Maryland, Massachusetts, Michigan, Minnesota, Montana, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Oregon, Pennsylvania, Rhode Island, Vermont, Washington and West Virginia. The territories of Guam and Puerto Rico also allow the use of CBD products on medical grounds.

7.1 What about ICO Laws?

By investing in CBD Token you become an asset holder of a utility token. You're not entitled to a share of profits or bonuses for owning CBD Token. There is no expected return or dividend offered either.

7.2 Ownership

Owning CBD token strictly provides internal value to be used within the business which will give you access to our service being built. Therefore, crowdsale tokens are a kind of currency for use within our specific service. Funds raised through our crowdsale will be used to fund development, exchange listings, marketing costs and all other ordinary expenses that we'll incur throughout the development of our project.