

CBD Token Whitepaper



Abstract

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CBD Token is a Token on the TRON Blockchain. A peer to peer payment network with instant confirmations that bridges the gap between supply and sustainability in the medical cannabis community. Our solution exceeds the current network payment system which currently imposes restrictions on CBD sales.

1. Introduction

CBD Token aims to revolutionize both the crypto-currency and medical cannabis industry by bringing a token to market that enables psuedo-anonymous transactions online and at point of sale locations. Our token utilizes the TRON blockchain because of its speed, proven efficacy and technological innovation.

1.1 Distribution

CBD Token will be distributed to early adopters via scheduled airdrops that will distribute the token to early adopters on various platforms.

We will not be requiring KYC during any stage of funding CBD Token and it can be traded via DEX exchanges which don't require self identifying information.

We're already available on @tronwalletme and will be working to list on their exchange as well as @tronmarketwatch and possibly tronscan dex.

1.2 Why We Exist?

The creation of CBD token will forever change the way we make transactions in the cannabis industry. We will achieve this by creating the ability to make secure payments and ensuring patients get their medicine without disclosing their identification information or personal

financial information thus making CBD Token the most preferred way to purchase and obtain your CBD products.

1.3 Why the Tron Network?

TRON is one of the largest blockchain networks. It is constantly growing and has been exceeding over a million transactions per day. Technology, scalability, speed, and low transaction costs all contributed to our decision to select the TRON Blockchain network for our platform.

1.4 CBD Tokens Use Case

CBD Token's use case is simply a utility token. It's the currency we're going to incorporate on our future platform to purchase CBD oil(s), and CBD related product(s) that can be shipped directly to your home, without disclosing personal identification information or personal financial information. In addition we impose no restrictions on the sale of CBD products like other payment processors impose on merchants.

1.5 CBD Token's Supply

CBD Token only has a limited supply of 100 million tokens. It can not be mined, so it can not be inflated. The TRON blockchain which CBD is based on has a total supply of 100 Billion (TRX to CBD ratio 1,000:1).

All CBD Token will be distributed by Quarter 3, 2019.

Remaining supply may be burned if not yet distributed by that time.

2. CBD Token Vision

The goal of CBD Token is to increase awareness and patient access to CBD without restrictions placed on the sales of CBD both online and off using traditional finance models such as PayPal or other payment processors. CBD Token is a pseudo-anonymous currency which protects the identity of purchasers by not requiring identifying information and not attributing it to the point of sale.

2.1 Planning/Roadmap

Initially CBD Token will be distributed to early adopters via scheduled airdrops using @GoSeedit wallet, tronscan.org, @tronwalletme, and Guild Chat. This is our promotional stage in spreading awareness.

After our promotional stage, we will be conducting a crowdfund. We plan to sell 30 million CBD Token to help fund our project during the crowdsale phase.

After the crowdsale, we will be entering a development phase to create our platform. During this time, we will be listing on exchanges making CBD Token available to the general public. During a later phase of our

development, we will create a platform where CBD Tokens may be exchanged for CBD related products in our CBD Token marketplace.

We will release our blockchain platform after the development phase.

2.3 Road Map Overview

Q4 2018 – Q1 2019: Airdrop promotion/spreading awareness

Q1 2019: Crowdfunding (3 Stages via social media & website)

Q2 2019 – Q4 2019: Exchange listings (Tron Dex Network)

Q3 2019 – Q4 2019: Development of CBD Marketplace platform

Q1 2020: Official Release of CBD Marketplace platform

This is our basic roadmap, it is our number one goal and plan.

3. What is the CBD Token Platform?

Now you may be wondering: What is the CBD Token Platform and how will it benefit you as a consumer or user of our Tron based Utility Token?

The CBD Token Platform is a blockchain enabled CBD marketplace, connecting people from inside the TRON-NETWORK community and the

cannabis community alike. This marketplace will enable users to buy and sell CBD products using our CBD Token as the currency.

It is important to use CBD Token as a currency because it lets you remain pseudo-anonymous if you desire. In addition, unlike traditional financial marketers there are no restrictions on our payment system.

3.1 CBD Token Marketplace

Our Blockchain Marketplace connects vendors and consumers together, and the best part is that you yourself do not need to worry about disclosing personal financial information to us and/or third parties.

1. Vendor signs up, gets approval to list on our blockchain platform.
2. Consumers browse the marketplace and select products.
3. Consumers send CBD Token as payment for their order.
4. Payment is settled in USD dollar value (CBD for transaction costs)
5. The product will then be mailed to the consumer from the vendor.

3.2 Privacy

You do NOT need to give any financial information, banking information, identification card, or phone number when purchasing CBD Token. A KYC is not required to exchange via our recommended apps or DEX based exchanges. Limited information may required when purchase from our marketplace platform:

- 1) Email – to create the account
- 2) Name – to package the product
- 3) Address – to mail out the product

This information may be shared with product vendors to deliver your products. As a consumer you will benefit from:

- 1) Secure-fast transactions, backed up by the TRON-NETWORK.
- 2) Ability to remain pseudo-anonymous.
- 3) Product shipped directly to your home.

This will have many benefits to vendors as well.

As a Vendor you will benefit from:

- 1) Secure-fast transactions, backed up by TRON-NETWORK. .
- 2) Instant payment as the nature of TRON-NETWORK allows.
- 3) Access to the CBD community with many willing consumers.
- 4) Marketing strategies and budgets afforded by our platform.
- 5) Remain fully compliant with payment processor rules.

By now, you realize CBD Token will change the way we purchase CBD products forever. Not only do we plan to grant TRON users the ability to purchase it this way, but we will create a gateway to bring in general

CBD consumers who may or may not even be involved in the crypto-community on to the Tron Network. Which will accelerate our growth.

We will market our token and platform to the general CBD community.

Funding for our planned projects will be provided by our crowdsale.

4. Crowdsale

The CBD Token Marketplace will bring many new consumers onto the TRON blockchain platform making it the most secure and preferred way to pay pseudo-anonymously for your product. We plan on releasing our tokens to the public via a crowdsale after our initial airdrop completes.

4.1 Presale

3 Million CBD offered via @GoSeeditbot in our telegram channel: t.me/cbdtoken. 2 Million offered via Tronscan.org presale prior to website crowdsale launch. Remainder + 25M will be offered via our crowdsale.

4.2 Crowdsale

CBD Token has a 100M total supply. (1/1000th of the TRON total supply)

30% will be sold or burned after after crowdsale.

5. Partnerships

We will form strategic partnerships in the medical cannabis and blockchain industries that will bring awareness to CBD and make it more accessible. Part of the reason we selected the TRON Blockchain is because of its technological innovations in sales and supply chain management. Several technological advancements such as GoSeedit and TRON Poppy make it easier to bring blockchain transactions into the consumer marketplace online and offline. We will utilize these.

After the completion of our crowdsale, we will focus on leveraging the partnerships we have to create a more robust CBD payment system.

6. Legality

We are based in the USA, so we must comply with all rules and regulations of US Laws. All vendors on our platform must comply to their own country/state laws.

As of 2018, there are 10 States where Cannabis, including both marijuana and hemp, are completely legal for recreational and medicinal use. These states are Alaska, California, Colorado, Maine, Massachusetts, Michigan, Nevada, Oregon, Vermont, and Washington.

The other 29 states that fully legalize the Medical use of all CBD products derived from either hemp or Marijuana are: Alaska, Arizona,

Arkansas, California, Colorado, Connecticut, Delaware, Florida, Hawaii, Illinois, Maine, Maryland, Massachusetts, Michigan, Minnesota, Montana, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Oregon, Pennsylvania, Rhode Island, Vermont, Washington and West Virginia. The territories of Guam and Puerto Rico also allow the use of CBD products on medical grounds.

5.1 What about ICO Laws?

Crowdselling allows a company to raise money by selling you a “token.”

By investing in CBD Token you become an asset holder of a utility token. You're not entitled to a share of profits or bonuses for owning CBD Token. There is no expected return or dividend offered either.

5.2 Ownership

Owning CBD token strictly provides internal value to be used within the business. The token will give you access to the service being built.

Therefore, crowdsale tokens are a kind of currency for use within our specific service. Funds raised through our crowdsale will be used to pay salaries of personnel, as well as fund development, marketing, exchange listing fees, and all other ordinary expenses.