Optimization test of Interconnected Natural Gas and Power Systems Using Mathematical Programs with Complementarity Constraints

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Outline

1 Justification

Relevance of natural gas

Natural gas is an energy source that has acquired great relevance worldwide, and this can be attributed to two fundamental causes.

- It has been observed that a country's economic growth is closely related to its energy consumption.
- Natural gas emits less greenhouse gases compared to other fossil fuels, making it a favorable option for climate change mitigation.

Global and national context

- Global natural gas consumption in 2015 reached 124.24 trillion cubic feet, with a projected increase of 43% by 2040, 75% of which is associated with the industrial sector and power generation from thermal plants.
- In the Colombian case, natural gas is a very important energy source because it is used in several sectors such as residential, commercial, industrial and thermal. It is especially in the latter where this fuel acquires greater relevance in dry seasons, since that is when the level of reservoirs is reduced and therefore also lowers the generation in hydroelectric plants.

Challenges in the Colombian energy system

Although most of the country's electricity demand is commonly supplied by hydroelectric power plants, this type of generation presents an important source of uncertainty in the energy system, since its effectiveness and generation capacity are directly linked to the country's weather and climate conditions.