

Christine Blandhol

Princeton University *2020-present*
PhD Candidate in Economics
Dissertation: “*Aggregate Economic Impacts of Public Policy*”
Expected Completion Date: May 2026

REFERENCES

Professor John Grigsby
Department of Economics
Princeton University
jg6005@princeton.edu

Professor Gianluca Violante
Department of Economics
Princeton University
violante@princeton.edu

Professor Atif Mian
Department of Economics
Princeton University
atif@princeton.edu

Professor Magne Mogstad
Kenneth C. Griffin Department of Economics
University of Chicago
magne.mogstad@gmail.com

Prior Education

Brown University *2013-2017*
B.Sc. Applied Mathematics-Economics, *magna cum laude with honors.*

Job Market Paper

“Curbing Tax Flight? Aggregate Effects of Taxing Entrepreneur Migration”

This paper examines the trade-offs policymakers face when imposing out-migration taxes with the goal of preventing tax flight. I use Norway as a laboratory—a small open economy where tax flight is a key policy concern. Exploiting a recent increase in the wealth tax rate at the top of the wealth distribution, I document a significant migration response. The out-migration rate of affected households increased from 0.2% in the pre-period to more than 2% in the year of the reform. In addition to out-migration reducing the size of the tax base, 40% of out-migrating households are firm owners. Firms of out-migrating owners experience on average a 12.6% decrease in firm revenue compared with firms where the owners stay. To analyze the aggregate effects of the reform and the effectiveness of out-migration taxes, I develop a dynamic equilibrium

model where heterogeneous entrepreneurs make forward-looking savings and migration choices. Entrepreneurs who choose to operate their firm in a different location than they are currently residing may suffer a hair-cut to their productivity. I estimate the key model parameters using the quasi-experimental evidence from the tax reform. In the aggregate, the wealth tax reform decreases aggregate output in the long-run by 1.3%. Introducing a tax on the market value of the firm when the entrepreneur out-migrates reduces tax flight, especially for more productive entrepreneurs, and increases aggregate output.

Working Papers

1. “When is TSLS *actually* LATE?” with John Bonney, Magne Mogstad, and Alexander Torgovitsky. 2025. Accepted, *Review of Economic Studies*.
2. “Who Benefits from Worker Representation on Corporate Boards?” with Lancelot Henry De-Frahan, Magne Mogstad, Ola Vestad and Peter Nilsson. 2025. *R&R (2nd round) at the Economic Journal*.

Work in Progress

1. “What Do Corporate Boards Do? Aggregate Effects of Board Gender Quotas” with Ingrid Huitfeldt and Ragnild Schreiner.
2. “Firm Hiring Preferences: Experience vs. Education” with Ragnar Alne and Eyo Herstad.
3. “How Local are Local Average Treatment Effects?” with John Bonney, Magne Mogstad, Joshua Shea and Alexander Torgovitsky.

Professional Activities

Refereeing

Review of Economic Studies, Journal of Political Economy

Teaching

Princeton ECO 302: Econometrics (TA, Fall 2022, Fall 2023, and Fall 2024)

Princeton ECO 300: Microeconomic Theory (TA, Fall 2022)

Awards and Fellowships

Charlotte Elizabeth Procter Honorific Fellowship	2025-2026
Graduate Fellowship, Griswold Center for Economic Policy Studies	2024-2025
PhD Fellowship ($\approx \$20,000$ per year), Norwegian Central Bank	2020-2025
Karen T. Romer Undergraduate Teaching and Research Award, Brown University	2016

Research Experience

2017-2020 Research Professional at the University of Chicago for Prof. Magne Mogstad

2014-2017 Research Assistant to Prof. Anja Sautmann at Brown University

Languages

Norwegian (native), English