



Auto Settlement

At McCarthy we understand how important it is for you to have peace of mind with your vehicle purchase.

That's why McCarthy Auto Settlement ensures unforeseen circumstances such as accident, illness, retrenchment, sequestration/liquidation or death do not result in you or your loved ones losing the use of your vehicle.

HOW IT WORKS

Your dealer will calculate a premium (paid upfront or on a monthly basis) that allows you to protect your vehicle repayments in the event of the following:

Accident or Illness Resulting in Temporary Disability

Temporary disability through an accident or illness often results in a loss of income. It's this loss of income which might not only change your lifestyle but could result in you not being able to meet your monthly vehicle instalments. McCarthy Auto Settlement provides the solution by paying your vehicle instalments on your behalf for up to 6 months.

Retrenchment

In the event of retrenchment the policy pays your vehicle instalments for up to 4 months while you make provision to resume employment.

Sequestration/Liquidation

McCarthy Auto Settlement protects you in the event of your business being liquidated, or you being sequestered, and will pay your vehicle instalments for up to 4 months.

Dread Disease

McCarthy Auto Settlement will settle the outstanding amount on your credit agreement in the event of you suffering from one of the 27 Dread Disease conditions. Some of the dread diseases include cancer, heart attack, stroke, paralysis, blindness, and alzheimers.

Permanent Disability

Permanent Disability carries with it a tremendous financial burden and in such an event McCarthy Auto Settlement settles your outstanding debt with the finance company.

Death Benefit

McCarthy Auto Settlement will settle your outstanding debt with the finance company in the event of your death. This payment does not form part of your estate and is paid without any unnecessary delay.

POLICY HIGHLIGHTS

- ✓ COVER AGAINST TEMPORARY DISABILITY, RETRENCHMENT, SEQUESTRATION/LIQUIDATION, DREAD DISEASE, PERMANENT DISABILITY AND DEATH.
- ✓ NO MEDICAL REQUIRED (PROVIDED YOU ARE IN GOOD HEALTH):
 - IF YOU HAVE NOT REACHED THE AGE OF 61, YOU ARE ELIGIBLE FOR THE DREAD DISEASE BENEFIT;
 - BETWEEN THE AGES OF 61-71 YOU QUALIFY FOR LIFE COVER ONLY.
- ✓ NO PREMIUM LOADING. YOUR PREMIUMS REMAIN THE SAME FOR THE DURATION OF YOUR CONTRACT.