This is a single paragraph in a block of text.

Unlike microeconomics—which studies how individual economic actors, such as consumers and firms, make decisions—macroeconomics concerns itself with the aggregate outcomes of those decisions. Although complex macroeconomic structures have been characteristic of human societies since ancient times, the discipline of macroeconomics is relatively new. Until the 1930s most economic analysis was focused on microeconomic phenomena and concentrated primarily on the study of individual consumers, firms and industries.