



# White Paper — cBTC (Polygon Network)

## Introduction

cBTC is an independent token deployed on the Polygon network, inspired by the concept of Bitcoin but having no legal, financial, or technical connection to the original Bitcoin (BTC).

The project's mission is to deliver a fast, low-cost, and reliable digital asset tailored for decentralized finance (DeFi) and payment use cases, leveraging Polygon's scalability and efficiency.

## Problem

Current blockchain ecosystems face several limitations:

- High transaction fees (especially on Ethereum and Bitcoin);
- Slow confirmation times;
- Limited usability for micro-payments and everyday transactions;
- Insufficient scalability for mass adoption in DeFi and e-commerce.

## The cBTC Solution

cBTC addresses these challenges through:

- High-speed transactions enabled by Polygon's network capacity;
- Low fees suitable for micro-payments and global usage;
- Flexibility for DeFi applications, trading, and payments;
- Compatibility with leading DEX platforms and smart contracts within Polygon's ecosystem.

## Technical Specifications

- Network: Polygon (Chain ID: 137)
- Token Name: cBTC
- Symbol: cBTC
- Contract Address: 0x2faC5d48f9cd055f1e378dD9b917292e4d5F896f
- Decimals: 18
- Total Supply: 29,000,000 cBTC
- Emission: Fixed supply — no further issuance possible

- Burn / Freeze: Not available — no burn, no lock, no freeze functions
- Governance: Fully independent, with no third-party control

### **Tokenomics**

- A total of 29,000,000 cBTC was minted at contract deployment.
- The contract does not contain minting functions — new supply cannot be created.
- There are no functions for burning, freezing, or revoking tokens.
- This ensures full decentralization and independence of the token in the Polygon network.

### **Use Cases**

- DeFi: liquidity provision, staking, farming, and trading;
- Payments: fast peer-to-peer transfers and micro-payments;
- Future integrations: DAO, NFT platforms, and additional DeFi protocols.

### **Exchanges and Liquidity**

- cBTC is actively traded on QuickSwap (Polygon).
- Liquidity and analytics can be verified here: <https://info.quickswap.exchange/#/token/137/0x2faC5d48f9cd055f1e378dD9b917292e4d5F896f>
- Example real trading transaction: <https://polygonscan.com/tx/0x1e72fe1577e6d9277d966ddb95721815b729d8fed0fd66222c4cccc7550949f2>
- Ongoing negotiations are in progress with several centralized exchanges (CEX) to expand availability and liquidity of cBTC.

### **Roadmap**

- Phase 1 — Smart contract deployment on Polygon ■
- Phase 2 — Polygonscan and QuickSwap listing ■
- Phase 3 — Official website launch: <https://cnexttoken.com/> (within 7 days)
- Phase 4 — Social media launch (Twitter, Telegram, Discord)
- Phase 5 — CEX listings (negotiations underway)
- Phase 6 — Integration with DeFi protocols, staking, and yield farming
- Phase 7 — Liquidity expansion, strategic partnerships, and global adoption

### **Disclaimer**

- cBTC is an independent project.
- It has no affiliation with Bitcoin (BTC) or its developers, and no legal or financial ties to the Bitcoin network.
- The name and symbol are conceptually inspired by Bitcoin, but cBTC is entirely separate and autonomous on the Polygon blockchain.
- Users and investors are responsible for assessing risks before using or holding cBTC.

### **Contacts**

- Website: <https://cnexttoken.com/> (under development)
- Social Media: in progress