k = 6 (minimum number of observation for model fitting)

j = 1 ⟶ MSE$_1$

j = 2 ⟶ MSE$_2$

j = 3 ⟶ MSE$_3$

j = 4 ⟶ MSE$_4$

j = 5 ⟶ MSE$_5$

j = 6 ⟶ MSE$_6$

j = 7 ⟶ MSE$_7$

j = 8 ⟶ MSE$_8$

j = 9 ⟶ MSE$_9$

j = 10 ⟶ MSE$_{10}$

j = 11 ⟶ MSE$_{11}$

j = 12 ⟶ MSE$_{12}$

● Training data

● Test data

Final outcome: Average MSE = (MSE$_1$ + … +MSE$_{12}$)/12