

# Cristiano Cantore

Research Hub  
Bank of England  
Threadneedle Street  
London EC2R 8AH

E-mail: [cristiano.cantore@bankofengland.co.uk](mailto:cristiano.cantore@bankofengland.co.uk)  
E-mail: [c.cantore@surrey.ac.uk](mailto:c.cantore@surrey.ac.uk)  
Web: <http://www.cristianocantore.com>  
Phone: +44 (0)2034614469

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| FIELDS OF INTEREST | Business Cycle Theory, Monetary and Fiscal Policy, Applied Macroeconomics  |                    |
| CURRENT EMPLOYMENT | <b>Senior Research Economist</b> , Research Hub, Bank of England.  | 09/2018 to date    |
|                    | <b>Reader in Economics</b> (Part-Time), University of Surrey, Guildford.   | 08/2018 to date    |
| OTHER AFFILIATIONS | Centre for Macroeconomics (LSE), Euro Area Business Cycle Network, Central Bank Research Association and Centre for International Macroeconomics (Surrey).   |                    |
| EDUCATION          | <b>Ph.D. in Economics</b> University of Kent, (passed without corrections).<br>Dissertation Examiners: Prof. M. Ellison (Oxford), Dr. K.Shibayama (Kent).  | 2011               |
|                    | <b>M.Sc. in Economics</b> , Pompeu Fabra University, Barcelona.  | 2005               |
|                    | <b>B.A. in Economics and Statistics</b> , L. Bocconi University, Milan.  | 2004               |
| PREVIOUS POSITIONS | <b>Senior Lecturer in Economics</b> , University of Surrey, Guildford.   | 04/2013 to 07/2018 |
|                    | <b>Visiting Professor</b> , University of California San Diego.  | 02/2014 to 07/2014 |
|                    | <b>Visiting Research Fellow</b> , Banco de España, Madrid.   | 04/2012 to 08/2012 |
|                    | <b>Lecturer in Economics</b> , University of Surrey, Guildford.  | 09/2009 to 03/2013 |
|                    | <b>Visiting Professor</b> , University of Cagliari.  | 01/2012 to 02/2012 |
|                    | <b>Intern</b> , European Central Bank, Economics DG.   | 08/2008 to 10/2008 |
|                    | <b>Intern</b> , OECD, Economic Department, Country desk 1.   | 07/2007 to 09/2007 |
| PUBLICATIONS       | (2021) <i>Workers, Capitalists, and the Government: Fiscal Policy and Income (Re)Distribution</i> , joint with Lukas Freund (University of Cambridge). <b>Journal of Monetary Economics</b> , 119, 58-74.  |                    |
|                    | (2020) <i>The Missing Link: Labor Share and Monetary Policy</i> , joint with Filippo Ferroni (Chicago FED) and Miguel León-Ledesma (University of Kent). <b>Forthcoming at the Journal of the European Economic Association</b>                    |                    |
|                    | (2019) <i>Optimal Fiscal and Monetary Policy, Debt Crisis and Management</i> , joint with Paul Levine (University of Surrey), Giovanni Melina (IMF) and Joseph Pearlman (City University London). <b>Macroeconomic Dynamics</b> , 23-3, 1166-1204. |                    |
|                    | (2017) <i>The Dynamics of hours worked and technology</i> , joint with Filippo Ferroni (Chicago FED) and Miguel León-Ledesma (University of Kent). <b>Journal of Economic Dynamics and Control</b> , 82, 67-82.                                    |                    |
|                    | (2015) <i>CES technology and Business Cycle fluctuations</i> , joint with Paul Levine (University of Surrey), Joseph Pearlman (City University London) and Bo Yang (Swansea  |                    |

University). **Journal of Economic Dynamics and Control**, 61(C), 133-151.

(2014) *Shocking Stuff: Technology, Hours and Factor Substitution*, joint with Miguel León-Ledesma (University of Kent), Peter McAdam (ECB) and Alpo Willman (ECB). **Journal of the European Economic Association**, 12-1, 108-128

(2014) *A Fiscal Stimulus and Jobless Recovery*, joint with Paul Levine (University of Surrey) and Giovanni Melina (IMF). **Scandinavian Journal of Economics**, 116-3, 669-701

(2012) *Getting Normalization Right: Dealing with 'Dimensional Constants' in Macroeconomics*, joint with Paul Levine (University of Surrey). **Journal of Economic Dynamics and Control**, 36, 1931-1949

(2012) *A Fiscal Stimulus with Deep Habits and Optimal Monetary Policy*, joint with Paul Levine (University of Surrey), Giovanni Melina (IMF) and Bo Yang (Swansea University). **Economics Letters**, 117-1, 348-353

## BOOK CHAPTERS

(2013) *The Science and Art of DSGE Modelling I. Construction and Bayesian Estimation*, joint with V. Gabriel, P. Levine, J. Pearlman and B. Yang. in '**Handbook of Research Methods and Applications in Empirical Macroeconomics**', eds N. Hashimzade and M. Thornton, Edward Elgar Publishing

(2013) *The Science and Art of DSGE Modelling II. Model Comparisons, Model Validation, Policy Analysis and General Discussion*, joint with V. Gabriel, P. Levine, J. Pearlman and B. Yang. in '**Handbook of Research Methods and Applications in Empirical Macroeconomics**', eds N. Hashimzade and M. Thornton, Edward Elgar Publishing

## RELEVANT EXPERIENCE

### Teaching (University of Surrey - 2009 to date)

- *Undergraduate*: Intermediate Macroeconomics Theory and Applications; International Economics and Finance; Economic Data Analysis.
- *Masters*: Macroeconomics; International Trade; Advanced Economic Theory.
- *PhD*: Advanced Macroeconomics I; Topics in Empirical Macroeconomics.

### Training courses on DSGE models

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|---|---------------|
| CIMS Summer School, University of Surrey. | 7-11/09/2020  |
| CIMS Summer School, University of Surrey. | 9-13/09/2019  |
| CIMS Summer School, University of Surrey. | 3-7/09/2018   |
| CIMS Summer School, University of Surrey. | 4-8/09/2017   |
| DIW, Berlin.                              | 25-26/07/2017 |
| CIMS Summer School, University of Surrey. | 30/8-3/9/2016 |
| Central Bank of Nigeria, Abuja.           | 6-10/06/2016  |
| Central Bank of Nigeria, Abuja.           | 25-29/01/2016 |
| CIMS Summer School, University of Surrey. | 7-11/09/2015  |

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| Computational Economics Summer School, University of Cagliari.     | 6-9/07/2015      |
| CIMS Easter School, University of Surrey.                          | 20-22 April 2015 |
| CIMS Summer School, University of Surrey.                          | 8-13/09/2014     |
| CIMS Summer School, University of Surrey.                          | 9-13/09/2013     |
| RES Easter School, University of Birmingham.                       | 14-18/04/2013    |
| CIMS Summer School, University of Surrey.                          | 10-14/09/2012    |
| PhD program, University of Porto, Portugal.                        | 30/1-2/2/2012    |
| Scottish PhD program, University of Glasgow, Scotland.             | 5-6/7/2011       |
| National Institute of Public Policy and Finance, New Delhi, India. | 31/1-4/2/2011    |

## Administration Duties

|   |           |
|---|-----------|
| Member of the Senate, University of Surrey.   | 2017-2018 |
| Job market committee (committee chair in 2015), University of Surrey.                   | 2012-2018 |
| Deputy Head of School, University of Surrey.  | 2015      |
| PhD admission director, University of Surrey.   | 2014-2018 |
| Undergraduate admission officer; Departmental seminars organizer. University of Surrey. | 2009-2013 |

## GRANTS, AWARDS EDITORIAL ACTIVITIES AND COMMITTEES

- Editor of the Bank of England Staff Working Papers. 2018 to date
- Organized workshop on *Productivity and Structural Change* sponsored by NIESR, The productivity institute, MMF and the Bank of England. 26-11-2021
- Organized the *Macroeconomic Consequences of Technological Change workshop* sponsored by MMF, University of Kent and the Bank of England. 10/11-6-2021
- Organized conference *Income Distribution, Wealth Distribution and Central Bank Policies* sponsored by CFM, LSE and the Bank of England. 28-2-2020
- Scientific committee *Money, Macroeconomics and Finance PhD conference*. 2018
- European Commission / Type of funding scheme: CO-CREATION-08-2016/2017: Modelling and evaluating the socio-economic impacts of research and innovation with the suite of macro- and regional-economic models. 323,440€ at fEC as co-investigator. 2017-2018
- Scientific committee *Spanish Economic Association Simposio*. 2013-2015
- RES Special Project Grant funding the *2nd Workshop on Structural Change & Macroeconomic Dynamics*. 2,600£ 2012
- Banco de España Fellowship 'Trabajos de investigación sobre economía'. 2012
- ESRC grant: Monetary and Fiscal Policy Rules with Labour Market and Financial Frictions. 347,000£ at fEC as co-investigator. 2010-2012
- ESRC PhD scholarship, University of Kent. 2006-2009
- Postgraduate scholarship, Carlos III University. 2005-2006

## CONFERENCES AND PRESENTATIONS

**2021:** 11th ifo Conference on Macroeconomics and Survey Data, Ifo Institute; University of Surrey; CFM workshop, LSE; 3TM, Banque de France; 8th Bank of Italy-CEPR Conference on Money, Banking and Finance: "Closing the Gaps: The Future of Stabilisation Policies after the COVID-19 Pandemic", Bank of Italy.

**2020:** Birkbeck, University of London; EEA/ESEM 2020, University of Rotterdam; 2020 Central Bank Macro Modelling Workshop, Norges Bank; XXV meeting of the Central

Bank Researchers Network (CEMLA), Banco Central del Uruguay.

**2019:** Banca d'Italia; 7th Belgian Macroeconomic Workshop (**invited lecture**), University of Ghent; EEA/ESEM 2019, University of Manchester; 3rd Workshop on 'Macroeconomic and Financial Time Series Analysis', University of Lancaster; CEPR Network on Macroeconomic Modelling and Model Comparison, Goethe University Frankfurt; 2019 Royal Economic Society Annual Conference, University of Warwick; International Monetary Fund, Washington DC; 27th Annual Symposium of the Society for Nonlinear Dynamics and Econometrics, Dallas FED. 'Labor Income Share Developments: Drivers and Policy Implications', Bank of Greece, Athens.

**2018:** Ridge Forum December 2018: Macroeconomics and Development, Buenos Aires; 6th Workshop in Macro Banking and Finance, Alghero; 71st European Meeting of the Econometric Society, Cologne; Bank of England; 14th Dynare Conference, European Central Bank; Deutsche Bundesbank, Frankfurt; Universitat de Barcelona; Université de Lorraine, Nancy.

**2017:** 16th workshop "Macronomic Dynamics: theory and applications", Università Cattolica de Sacro Cuore Milano; XI Workshop on Public Design: "Structural Changes, Labor Markets and Policy", Universitat de Girona; Bank of Japan, Tokyo; 13th Dynare Conference, University of Tokyo; Università di Verona; DIW, Berlin; 1st Research Conference of the CEPR Network on Macroeconomic Modelling and Model Comparison MMCN, Goethe University Frankfurt; Bank of England, London; International Monetary Fund, Washington DC; Federal Reserve Bank, Chicago; Collegio Carlo Alberto, Turin; University of Surrey; University of Kent.

**2016:** University of Portsmouth; Workshop '*Developments in Macroeconomics*' Università of Rome La Sapienza; Lacea-Lames, Eafit, Medellin; Spanish Economic Association Simposio, Bilbao.

**2015:** University of Glasgow, Business School; Mid-West Macro Meeting, University of Washington St. Louis; University of Manchester; Lacea meeting, Santa Cruz, Bolivia; Spanish Economic Association Simposio, Girona.

**2014:** Rice University, Huston (TX); University of California San Diego; 10<sup>th</sup> Dynare conference, Banque de France, Paris; Lacea Lames meeting, Sao Paulo; Spanish Economic Association Simposio, Palma de Mallorca.

**2013:** Spanish Economic Association Simposio, Santander; Xi'an Jiaotong-Liverpool University, SuZhou China; 9th Dynare conference, SUFE Shanghai; MBF Workshop, Università di Milano Bicocca; Reserve Bank of New Zealand; Università di Pavia; Utrecht School of Economics; Università di Padova; Workshop on Empirical Macroeconomics, University of Ghent.

**2012:** Spanish Economic Association Simposio, Vigo; Cardiff Business School; SIE, Matera; 8th Dynare Conference, Zurich; CIMS Conference, Guildford; EEA-ESEM University of Malaga; Structural Change and Macroeconomic Dynamics University of Cagliari; University of Porto; Banco de España; Workshop on Structural Change & Macroeconomic Dynamics, University of Cagliari.

**2011:** NIPFP, New Delhi; Structural Change and Macroeconomic Performance workshop at University of Cagliari.

**2010:** MONFISPOL Conference, London Metropolitan University, London; Computational Economics and Finance 2010 Conference, Department of Economics, City University, London; Spanish Economic Association Simposio, Department of Economics, Universidad Autonoma de Madrid.

**2009:** Spanish Economic Association Simposio, Department of Economics, University of Valencia; Association of Southern European Economist Annual conference, Department of Economics, Boğaziçi University, Istanbul; 41st Annual Conference, Money Macro and

Finance research group, Bradford School of Management, Bradford University; Annual international conference on macroeconomic analysis and international finance, Department of Economics, University of Crete, Rethymno; Department of Financial Economics, University of Hannover; Department of Economics, University of Konstanz.

**2008:** Macroeconomic and Financial Linkages: Theory and Practice. Peterhouse College, University of Cambridge; Association of Southern European Economic Theorists (ASSET) 2008 meeting. EUI, Florence; Doctoral Workshop on Dynamic Macroeconomics, Universite Louis Pasteur Strasbourg; Southern Workshop in Macroeconomics, University of Auckland and Reserve Bank of New Zealand.

**2007:** Second Doctoral Workshop, EBIM, University of Bielefeld.

# REFEREEING EXPERIENCE

*Journal of Political Economy; American Economic Review: Insights; Journal of Monetary Economics; Journal of Economic Theory; Journal of the European Economic Association; Review of Economics and Statistics; Review of Economic Dynamics; Journal of Applied Econometrics; Journal of Economic Dynamics and Control; Journal of Money Credit and Banking; European Economic Review; Macroeconomic Dynamics; Oxford Bulletin of Economics and Statistics; The Scandinavian Journal of Economics; Economic Inquiry; Economic Letters; Oxford Economic papers; BE Journal of Macroeconomics; Journal of Macroeconomics; Economica; SERIEs; Economic Modelling; Southern Economic Journal; Scottish Journal of Political Economy; Czech National Bank Working Papers; ESRC; ANVUR (Italian Research Evaluation); PRIN (Italian Ministry of Education research grants); Research Grants Council Hong Kong.*

# PHD SUPERVISION AND PHD EXAMINATIONS

- PhD Student Supervised: *Joseph Grilli (Surrey, 2019); Tae Min Lee (Surrey, 2017); Marcelo Almeida (Surrey, 2017); Matteo Ghilardi (Surrey, 2013).*
- PhD viva committee: *Alessandro Cantelmo (London City, 2018); Fred Iklaga (Surrey, 2017); Diana Lima (Surrey, 2017); Jonathan Swarbrick (Surrey, 2016); Veronica Arcurio Vasconez (Paris 1, 2015).*

# COMPUTER SKILLS

Matlab, Stata, FORTRAN95, Python, Maple, Mathematica, L<sup>A</sup>T<sub>E</sub>X

# MEMBERSHIPS

Royal economic society; American economic association; European economic association; Spanish economic association, Latin American economic association.

# LANGUAGES

Italian (Native), English (Fluent), Spanish (Fluent).

# CITIZENSHIPS

Italian, British

updated: August 2021