

Cristiano Cantore

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Dipartimento di Economia e Diritto
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FIELDS OF INTEREST	Business Cycle Theory, Monetary and Fiscal Policy, Applied Macroeconomics	
CURRENT POSITIONS	Professor of Economics , Sapienza University of Rome.	from 03/2023
	Fellow at the Centre for International Macroeconomics, University of Surrey.	from 09/2012
	Fellow at the Centre for Macroeconomics, London School of Economics.	from 09/2018
	Senior Fellow at the Rimini Centre for Economic Analysis.	from 08/2025
	Associate Editor, Macroeconomic Dynamics .	from 07/2025
EDUCATION	Ph.D. in Economics University of Kent, (passed without corrections). Dissertation Examiners: Prof. M. Ellison (Oxford), Dr. K.Shibayama (Kent).	2011
	M.Sc. in Economics , Pompeu Fabra University, Barcelona.	2005
	B.A. in Economics and Statistics , L. Bocconi University, Milan.	2004
PREVIOUS POSITIONS	Fellow at the Rimini Centre for Economic Analysis.	07/2024 to 07/2025
	Guest Lecturer , London School of Economics, London.	01/2022 to 07/2022
	Bank of England Pole Director at the Centre for Macroeconomics (LSE).	02/2021 to 02/2023
	Research Advisor , Research Hub, Bank of England.	07/2021 to 02/2023
	Reader in Economics , University of Surrey, Guildford.	08/2018 to 02/2023
	Senior Research Economist , Research Hub, Bank of England.	09/2018 to 06/2021
	Senior Lecturer in Economics , University of Surrey, Guildford.	04/2013 to 07/2018
	Visiting Professor , Collegio Carlo Alberto, Turin.	10/2021 to 10/2021
	Visiting Professor , University of California San Diego.	02/2014 to 07/2014
	Visiting Research Fellow , Banco de España, Madrid.	04/2012 to 08/2012
	Lecturer in Economics , University of Surrey, Guildford.	09/2009 to 03/2013
	Visiting Professor , University of Cagliari.	01/2012 to 02/2012
	Intern , European Central Bank, Economics DG.	08/2008 to 10/2008
	Intern , OECD, Economic Department, Country desk 1.	07/2007 to 09/2007
PUBLICATIONS	(2025) <i>Monetary–fiscal interaction and the liquidity of government debt</i> , joint with Edoardo Leonardi (London School of Economics). European Economic Review , 173, 104979.	
	(2024) <i>Unwinding quantitative easing: State dependency and household heterogeneity</i> , joint with Pascal Meichtry (Banque de France). European Economic Review , 170, 104865.	

- (2021) *Workers, Capitalists, and the Government: Fiscal Policy and Income (Re)Distribution*, joint with Lukas Freund (University of Cambridge). **Journal of Monetary Economics**, 119, 58-74.
- (2020) *The Missing Link: Labor Share and Monetary Policy*, joint with Filippo Ferroni (Chicago FED) and Miguel León-Ledesma (University of Kent). **Journal of the European Economic Association**, 19(3), 1592–1620.
- (2019) *Optimal Fiscal and Monetary Policy, Debt Crisis and Management*, joint with Paul Levine (University of Surrey), Giovanni Melina (IMF) and Joseph Pearlman (City University London). **Macroeconomic Dynamics**, 23-3, 1166-1204.
- (2017) *The Dynamics of hours worked and technology*, joint with Filippo Ferroni (Chicago FED) and Miguel León-Ledesma (University of Kent). **Journal of Economic Dynamics and Control**, 82, 67-82.
- (2015) *CES technology and Business Cycle fluctuations*, joint with Paul Levine (University of Surrey), Joseph Pearlman (City University London) and Bo Yang (Swansea University). **Journal of Economic Dynamics and Control**, 61(C), 133-151.
- (2014) *Shocking Stuff: Technology, Hours and Factor Substitution*, joint with Miguel León-Ledesma (University of Kent), Peter McAdam (ECB) and Alpo Willman (ECB). **Journal of the European Economic Association**, 12-1, 108-128
- (2014) *A Fiscal Stimulus and Jobless Recovery*, joint with Paul Levine (University of Surrey) and Giovanni Melina (IMF). **Scandinavian Journal of Economics**, 116-3, 669-701
- (2012) *Getting Normalization Right: Dealing with 'Dimensional Constants' in Macroeconomics*, joint with Paul Levine (University of Surrey). **Journal of Economic Dynamics and Control**, 36, 1931-1949
- (2012) *A Fiscal Stimulus with Deep Habits and Optimal Monetary Policy*, joint with Paul Levine (University of Surrey), Giovanni Melina (IMF) and Bo Yang (Swansea University). **Economics Letters**, 117-1, 348-353

BOOK CHAPTERS

- (2025) *The economics of intellectual property protection for cannabis: challenges, opportunities and the evolution of patents*. In 'Intellectual Property and Cannabis', eds N. Corthésy, E. Bonadio, and N. Williams, Edward Elgar Publishing
- (2013) *The Science and Art of DSGE Modelling I. Construction and Bayesian Estimation*, joint with V. Gabriel, P. Levine, J. Pearlman and B. Yang. In 'Handbook of Research Methods and Applications in Empirical Macroeconomics', eds N. Hashimzade and M. Thornton, Edward Elgar Publishing
- (2013) *The Science and Art of DSGE Modelling II. Model Comparisons, Model Validation, Policy Analysis and General Discussion*, joint with V. Gabriel, P. Levine, J. Pearlman

and B. Yang. In '**Handbook of Research Methods and Applications in Empirical Macroeconomics**', eds N. Hashimzade and M. Thornton, Edward Elgar Publishing

RELEVANT
EXPERIENCE

Teaching

- **EIEF - (2025 - to date):**
 - *PhD*: HANK models (2025-to date).
- **Sapienza University of Roma - (2023 to date):**
 - *Undergraduate*: Politica Economica (2023-2025), Economia Politica (2025-currently).
 - *Masters*: Economic Policy (2023), Teorie e Politiche Macroeconomiche (2023-2025), Macroeconomic Theory and Policy (2025-currently).
- Monetary Economics and Aggregate Fluctuations, *Master in Economics* **London School of Economics**, London. Jan-Apr. 2022
- Introduction to Dynamic Macroeconomics, *Master in Economics*, **Collegio Carlo Alberto**, Turin. 5-15/10/2021
- **University of Surrey - (2009 to 2022):**
 - *Undergraduate*: Intermediate Macroeconomics Theory and Applications; International Economics and Finance; Economic Data Analysis.
 - *Masters*: Macroeconomics; International Trade; Advanced Economic Theory.
 - *PhD*: Advanced Macroeconomics I; Topics in Empirical Macroeconomics.

Training courses on DSGE models

CIMS Summer School, University of Surrey.	17/09/2025
Central Bank of Paraguay, Assunción.	24-26/02/2025
CIMS Winter School, University of Surrey.	09/12/2024
CIMS Summer School, University of Surrey.	10/09/2024
Central Bank of Paraguay, Online.	15-26/03 & 3-4/04/2024
CIMS Summer School, University of Surrey.	11-15/09/2023
CIMS Summer School, University of Surrey.	12-16/09/2022
CIMS Summer School, University of Surrey.	7-14/09/2021
CIMS Summer School, University of Surrey.	7-11/09/2020
CIMS Summer School, University of Surrey.	9-13/09/2019
CIMS Summer School, University of Surrey.	3-7/09/2018
CIMS Summer School, University of Surrey.	4-8/09/2017
DIW, Berlin.	25-26/07/2017
CIMS Summer School, University of Surrey.	30/8-3/9/2016
Central Bank of Nigeria, Abuja.	6-10/06/2016
Central Bank of Nigeria, Abuja.	25-29/01/2016
CIMS Summer School, University of Surrey.	7-11/09/2015
Computational Economics Summer School, University of Cagliari.	6-9/07/2015
CIMS Easter School, University of Surrey.	20-22 April 2015
CIMS Summer School, University of Surrey.	8-13/09/2014
CIMS Summer School, University of Surrey.	9-13/09/2013
RES Easter School, University of Birmingham.	14-18/04/2013

CIMS Summer School, University of Surrey.	10-14/09/2012
PhD program, University of Porto, Portugal.	30/1-2/2/2012
Scottish PhD program, University of Glasgow, Scotland.	5-6/7/2011
National Institute of Public Policy and Finance, New Delhi, India.	31/1-4/2/2011

Administration Duties

Chair of the Student–Faculty Joint Committee of the Faculty of Economics, Sapienza University of Rome.	2025-to date
Member of the Senate, University of Surrey.	2017-2018
Job market committee (committee chair in 2015), University of Surrey.	2012-2018
Deputy Head of School, University of Surrey.	2015
PhD admission director, University of Surrey.	2014-2018
Undergraduate admission officer; Departmental seminars organizer. University of Surrey.	2009-2013

CONSULTING AND RESEARCH PROJECTS	• "Impact of monetary policy on households' desired labour supply in the euro area", DG-ECFIN European Commission Tender	06/2024-09/2025.
	• "Methodology and measurement update of the Gender Equality Index", FWC EIGE/2023/OPER/05 - Lot 2. Consulting for Fondazione Brodolini	12/2024-01/2026.

GRANTS, AWARDS EDITORIAL ACTIVITIES AND COMMITTEES	• Organized 4th Sailing the Macro Workshop, Ortygia.	2024.
	• Organized Workshop on Household Heterogeneity, Inflation, and the Green Transition, Sapienza University.	2024.
	• ESRC Peer Review College member.	2023 to date
	• Organized 3rd Sailing the Macro Workshop, Ortygia.	2023.
	• Scientific committee of the MMF annual conference.	2023 to date.
	• Money, Macro and Finance Society committee member.	2023 to 2024
	• Editor of the Bank of England Staff Working Papers.	2018 to 2023
	• Organized <i>9th Annual MMF PhD Conference</i> .	21/23-04-2022
	• Organized <i>First Annual BEAR Conference: The Monetary Toolkit</i> .	25/26-02-2022
	• Organized workshop on <i>Productivity and Structural Change</i> sponsored by NIESR, The productivity institute, MMF and the Bank of England.	26-11-2021
	• Organized the <i>Macroeconomic Consequences of Technological Change workshop</i> sponsored by MMF, University of Kent and the Bank of England.	10/11-6-2021
	• Organized conference <i>Income Distribution, Wealth Distribution and Central Bank Policies</i> sponsored by CFM, LSE and the Bank of England.	28-2-2020
	• Scientific committee <i>Money, Macroeconomics and Finance PhD conference</i> .	2018
	• European Commission / Type of funding scheme: CO-CREATION-08-2016/2017: Modelling and evaluating the socio-economic impacts of research and innovation with the suite of macro- and regional-economic models. 323,440€ at fEC as co-investigator.	2017-2018
	• Scientific committee <i>Spanish Economic Association Simposio</i> .	2013-2015

- RES Special Project Grant funding the *2nd Workshop on Structural Change & Macroeconomic Dynamics*. 2,600£ 2012
- Banco de España Fellowship 'Trabajos de investigación sobre economía'. 2012
- ESRC grant: Monetary and Fiscal Policy Rules with Labour Market and Financial Frictions. 347,000£ at fEC as co-investigator. 2010-2012
- ESRC PhD scholarship, University of Kent. 2006-2009
- Postgraduate scholarship, Carlos III University. 2005-2006

CONFERENCES
AND
PRESENTATIONS

2025: 24th Macroeconomic Dynamics Workshop, LUISS University Rome; PSE Macro Days 2025, Paris School of Economics; BSE Summer Forum, Barcelona; University of Bonn; Banco Central de Paraguay, Assunción.

2024: 2024 Quantitative Macroeconomics Workshop, Reserve Bank of Australia, Sydney; Banco Central de Colombia, (Online); 3rd Dynare Workshop for Advanced Users, JRC Ispra; ICMAIF 2024, University of Crete; Padova Macro Talks 2024, University of Padua; Paris School of Economics; EIEF (Rome); European Commission, DG ECFIN (Online); Society of Nonlinear Dynamics and Econometrics, University of Padova.

2023: ASSA Meetings 2023, New Orleans; University of York; Bank of England; Norges Bank; FinPro3, Bank of Italy; EEA-ESEM23, Universitat Pompeu Fabra, Workshop on Macroeconomics and Survey Data, National Bank of Belgium.

2022: Theories and Methods in Macroeconomics 2022, Kings College London; Royal Economic Society (invited for policy discussion), University of Reading; Banca d'Italia; Society for Nonlinear Dynamics and Econometrics 2022, Online; Universitat Autònoma de Barcelona; Barcelona Summer Forum: Monetary Policy and Central Banking, Universitat Autònoma de Barcelona; Salento Macro Meetings, Lecce; Università La Sapienza, Roma; Université catholique de Louvain; Household Heterogeneity conference, Banque de France; 4th European Midwest Micro/Macro Conference (EM3C), Frankfurt School of Finance and Management.

2021: 11th ifo Conference on Macroeconomics and Survey Data, Ifo Institute; University of Surrey; CFM workshop, LSE; 3TM, Banque de France; 8th Bank of Italy-CEPR Conference on Money, Banking and Finance: "Closing the Gaps: The Future of Stabilisation Policies after the COVID-19 Pandemic", Bank of Italy; EEA/ESEM 2021; 52nd MMF Annual conference; 1st Sailing the Macro Workshop, Ventotene; Collegio Carlo Alberto, Turin; Macroeconometric Workshop, King's College London; Universidad de Antioquia, Medellín; Workshop on Empirical Monetary Economics 2021, SciencePo, Paris; European Winter Meeting of the Econometric Society 2021, UB, Barcelona.

2020: Birkbeck, University of London; EEA/ESEM 2020, University of Rotterdam; 2020 Central Bank Macro Modelling Workshop, Norges Bank; XXV meeting of the Central Bank Researchers Network (CEMLA), Banco Central del Uruguay.

2019: Banca d'Italia; 7th Belgian Macroeconomic Workshop (**invited lecture**), University of Ghent; EEA/ESEM 2019, University of Manchester; 3rd Workshop on 'Macroeconomic and Financial Time Series Analysis', University of Lancaster; CEPR Network on Macroeconomic Modelling and Model Comparison, Goethe University Frankfurt; 2019 Royal Economic Society Annual Conference, University of Warwick; International Monetary Fund, Washington DC; 27th Annual Symposium of the Society for Nonlinear Dynamics and Econometrics, Dallas FED. 'Labor Income Share Developments: Drivers and Policy Implications', Bank of Greece, Athens.

2018: Ridge Forum December 2018: Macroeconomics and Development, Buenos Aires; 6th Workshop in Macro Banking and Finance, Alghero; 71st European Meeting of the Econometric Society, Cologne; Bank of England; 14th Dynare Conference, European

Central Bank; Deutsche Bundesbank, Frankfurt; Universitat de Barcelona; Université de Lorraine, Nancy.

2017: 16th workshop "Macronomic Dynamics: theory and applications", Università Cattolica de Sacro Cuore Milano; XI Workshop on Public Design: "Structural Changes, Labor Markets and Policy", Universitat de Girona; Bank of Japan, Tokyo; 13th Dynare Conference, Univeristy of Tokyo; Università di Verona; DIW, Berlin; 1st Research Conference of the CEPR Network on Macroeconomic Modelling and Model Comparison MMCN, Goethe University Frankfurt; Bank of England, London; International Monetary Fund, Washington DC; Federal Reserve Bank, Chicago; Collegio Carlo Alberto, Turin; University of Surrey; University of Kent.

2016: University of Portsmouth; Workshop 'Developments in Macroeconomics' Università of Rome La Sapienza; Lacea-Lames, Eafit, Medellin; Spanish Economic Association Simposio, Bilbao.

2015: University of Glasgow, Business School; Mid-West Macro Meeting, University of Washington St. Louis; University of Manchester; Lacea meeting, Santa Cruz, Bolivia; Spanish Economic Association Simposio, Girona.

2014: Rice University, Huston (TX); University of California San Diego; 10th Dynare conference, Banque de France, Paris; Lacea Lames meeting, Sao Paulo; Spanish Economic Association Simposio, Palma de Mallorca.

2013: Spanish Economic Association Simposio, Santander; Xi'an Jiaotong-Liverpool University, SuZhou China; 9th Dynare conference, SUFE Shanghai; MBF Workshop, Università di Milano Bicocca; Reserve Bank of New Zealand; Università di Pavia; Utrecht School of Economics; Università di Padova; Workshop on Empirical Macroeconomics, University of Ghent.

2012: Spanish Economic Association Simposio, Vigo; Cardiff Business School; SIE, Matera; 8th Dynare Conference, Zurich; CIMS Conference, Guildford; EEA-ESEM University of Malaga; Structural Change and Macroeconomic Dynamics University of Cagliari; University of Porto; Banco de España; Workshop on Structural Change & Macroeconomic Dynamics, University of Cagliari.

2011: NIPFP, New Delhi; Structural Change and Macroeconomic Performance workshop at University of Cagliari.

2010: MONFISPOL Conference, London Metropolitan University, London; Computational Economics and Finance 2010 Conference, Department of Economics, City University, London; Spanish Economic Association Simposio, Department of Economics, Universidad Autonoma de Madrid.

2009: Spanish Economic Association Simposio, Department of Economics, University of Valencia; Association of Southern European Economist Annual conference, Department of Economics, Boğaziçi University, Istanbul; 41st Annual Conference, Money Macro and Finance research group, Bradford School of Management, Bradford University; Annual international conference on macroeconomic analysis and international finance, Department of Economics, University of Crete, Rethymno; Department of Financial Economics, University of Hannover; Department of Economics, University of Konstanz.

2008: Macroeconomic and Financial Linkages: Theory and Practice. Peterhouse College, University of Cambridge; Association of Southern European Economic Theorists (ASSET) 2008 meeting. EUI, Florence; Doctoral Workshop on Dynamic Macroeconomics, Universite Louis Pasteur Strasbourg; Southern Workshop in Macroeconomics, University of Auckland and Reserve Bank of New Zealand.

2007: Second Doctoral Workshop, EBIM, University of Bielefeld.

Studies; American Economic Journal: Macroeconomics; American Economic Review: Insights; Journal of Monetary Economics; Journal of Economic Theory; Journal of the European Economic Association; The Economic Journal; Review of Economics and Statistics; Review of Economic Dynamics; Journal of Applied Econometrics; International Economic Review; Journal of Economic Dynamics and Control; Journal of Money Credit and Banking; European Economic Review; Macroeconomic Dynamics; Oxford Bulletin of Economics and Statistics; The Scandinavian Journal of Economics; Economic Inquiry; Economic Letters; Oxford Economic papers; Journal of Macroeconomics; BE Journal of Macroeconomics; Journal of Macroeconomics; Economica; SERIES; Economic Modelling; Southern Economic Journal; Scottish Journal of Political Economy; Bank of England Staff working papers; Deutsche Bundesbank Discussion Paper Series; National Bank of Belgium Working Papers; Czech National Bank Working Papers; ESRC-UKRI; ANVUR (Italian Research Evaluation); PRIN (Italian Ministry of Education research grants); Research Grants Council Hong Kong.

PHD SUPERVISION AND PHD EXAMINATIONS	<ul style="list-style-type: none"> • PhD Student Supervised: <i>Vedanta Dhamija (Surrey, 2023)</i> <i>Joseph Grilli (Surrey, 2019)</i>; <i>Tae Min Lee (Surrey, 2017)</i>; <i>Marcelo Almeida (Surrey, 2017)</i>; <i>Matteo Ghilardi (Surrey, 2013)</i>. • PhD viva committee: <i>Gregorio Ghetti (Bicocca, 2025)</i> <i>Giuliano de Queiroz Ferreira (São Paulo, 2023)</i> <i>Silvio Tunis (Cagliari, 2023)</i>; <i>Alessandro Cantelmo (London City, 2018)</i>; <i>Fred Iklaga (Surrey, 2017)</i>; <i>Diana Lima (Surrey, 2017)</i>; <i>Jonathan Swarbrick (Surrey, 2016)</i>; <i>Veronica Arcurio Vasconez (Paris 1, 2015)</i>.
COMPUTER SKILLS	Matlab, Stata, FORTRAN95, Python, Julia, Maple, Mathematica, R, L ^A T _E X
MEMBERSHIPS	Royal economic society; American economic association; European economic association; Spanish economic association, Latin American economic association.
LANGUAGES	Italian (Native), English (Fluent), Spanish (Fluent).
CITIZENSHIPS	Italian, British

updated: January 2026