

ILLINOIS DEPARTMENT OF REVENUE

**CALCULATION OF TENTATIVE EQUALIZATION FACTOR FOR 2022
FOR COOK COUNTY**

- 1. a. 2019, 2020, 2021 Urban weighted three year average adjusted for assessment changes through 2022: 12.24
- b. 2022 S/A Adjustment? Yes No
- 2. Equalization factor needed to reach 33.33%: 2.7230
- 3. 2022 county total assessed value less Farm B and Coal assessments: \$81,705,246,284
- 4. Aggregate assessment for Farm B: \$3,624,628
- 5. Aggregate assessment for Coal: \$0
- 6. Aggregate assessment for non-farm (Line 2 x Line 3): \$222,483,385,631
- 7. Total county equalized assessed value (Lines 4 + 5 + 6): \$222,487,010,259
- 8. Percent Change 2021 - 2022 (Line 7 / 2021 Total Equalized Assessed Value): 4.8
- 9. Non-Farm less Farm A change 2021 - 2022: 4.8

2021)	\$212,386,747,462	2022)	\$81,705,246,284
-	<u>\$4,866,884</u>	-	<u>\$1,741,343</u>
	\$212,381,880,578		\$81,703,504,941
		x	<u>2.7230</u>
			<u>\$222,478,643,954</u>

EQ by: _____
Initial Date

QR by: _____
Initial Date

**CALCULATION OF FINAL EQUALIZATION FACTOR FOR 2022
FOR COOK COUNTY**

- 1. a. 2019, 2020, 2021 Urban weighted three year average adjusted for assessment changes through 2022: 11.40
- b. 2022 B/R Adjustment? Yes No
- 2. Equalization factor needed to reach 33.33%: 2.9237
- 3. 2022 county total assessed value less Farm B and Coal assessments: \$75,672,766,263
- 4. Aggregate assessment for Farm B: \$3,583,710
- 5. Aggregate assessment for Coal: \$0
- 6. Aggregate assessment for non-farm (Line 2 x Line 3): \$221,244,466,723
- 7. Total county equalized assessed value (Lines 4 + 5 + 6): \$221,248,050,433
- 8. Percent Change 2021 - 2022 (Line 7 / 2021 Total Equalized Assessed Value): 4.2
- 9. Non-Farm less Farm A change 2021 - 2022: 4.2

2021)	\$212,386,747,462	2022)	\$75,672,766,263
-	<u>\$4,866,884</u>	-	<u>\$1,747,877</u>
	\$212,381,880,578		\$75,671,018,386
		x	<u>2.9237</u>
			<u>\$221,239,356,455</u>

EQ by: SAC 8/31/23
Initial Date

QR by: AW 09/01/23
Initial Date