## Real Business Cycle Models

Bib: DSGEModels.bib

Handouts: http://www.econ2.jhu.edu/people/ccarroll/courses/choice/LectureNotes/DSGEModels

- \* Blanchard and Fischer (1989), Chapter 1
- $^{*}$  Blanchard and Fischer (1989), Chapter 7
- \* Prescott (1986)
- \* Summers (1986)

## References

- Blanchard, Olivier, and Stanley Fischer (1989): Lectures on Macroeconomics. MIT Press.
- PRESCOTT, EDWARD C. (1986): "Theory Ahead of Business Cycle Measurement," Carnegie-Rochester Conference Series on Public Policy, 25, 11-44, http://ideas.repec.org/p/fip/fedmsr/102.html.
- SUMMERS, LAWRENCE H. (1986): "Some Skeptical Observations on Real Business Cycle Theory," Federal Reserve Bank of Minneapolis Quarterly Review, 10, 23-27, http://minneapolisfed.org/research/QR/QR1043.pdf.