

# Investment

Bib: `Investment.bib`

Handouts: `Investment`

Readings:

- \* Blanchard and Fischer (1989), Chapter 2, pages 58–69; Chapter 6, pp 291–302
- Hall and Jorgenson (1967)
- \* Hayashi (1982)
- \* Eberly and Abel (1994)
- \* Cummins, Hassett, and Hubbard (1994)

## References

- BLANCHARD, OLIVIER, AND STANLEY FISCHER (1989): *Lectures on Macroeconomics*. MIT Press.
- CUMMINS, JASON G., KEVIN A. HASSETT, AND R. GLENN HUBBARD (1994): “A Reconsideration of Investment Behavior Using Tax Reforms as Natural Experiments,” *Brookings Papers on Economic Activity*, 2, 1–59, Available at <http://ideas.repec.org/p/nbr/nberre/1946.html>.
- EBERLY, JANICE, AND ANDREW ABEL (1994): “A Unified Model of Investment Under Uncertainty,” *American Economic Review*, 84(5), 1369–1384, Available at <http://ideas.repec.org/a/aea/aecrev/v84y1994i5p1369-84.html>.
- HALL, ROBERT E., AND DALE JORGENSON (1967): “Tax Policy and Investment Behavior,” *American Economic Review*, 57, Available at <http://www.stanford.edu/~rehall/Tax-Policy-AER-June-1967.pdf>.
- HAYASHI, FUMIO (1982): “Tobin’s Marginal Q and Average Q: A Neoclassical Interpretation,” *Econometrica*, 50(1), 213–224, Available at <http://ideas.repec.org/p/nwu/cmsems/457.html>.