

# Consumption

Bib: `Consumption.bib`

Handouts: <http://www.econ2.jhu.edu/people/ccarroll/courses/Choice/LectureNotes/Consumption>

Readings:

## 0.1 Introduction and Overview

- \* Friedman (1957), Chapters I, II, III
- \* Deaton (1992), Preface; pp. 76-81

## 0.2 The Life Cycle and Overlapping Generations Models

- \* Deaton (1992), pp. 1-6
- \* Blanchard and Fischer (1989), Chapter 3: Introduction, pp. 91-113
- Diamond (1965)
- Feldstein (1974)
- \* Modigliani (1986)
- Summers (1981)
- Pemberton (1997)
- \* Carroll and Summers (1991)

## 0.3 The Infinite Horizon Representative Agent Model

- \* Deaton (1992), Chapter 3
- \* Hall (1978)
- Flavin (1981)
- Campbell and Deaton (1989)
- \* Campbell and Mankiw (1989)
- Hall (1988)
- Carroll, Fuhrer, and Wilcox (1994)

## 0.4 Consumption with Uncertainty and/or Liquidity Constraints

- \* Deaton (1992), Chapter 6

Zeldes (1989)

Caballero (1990)

Deaton (1991)

Toche (2005)

- \* Carroll (2001b)

- \* Carroll and Kimball (2007)

- \* Carroll and Summers (1991)

Carroll (2011)

Carroll (2001a)

## 0.5 Consumption Based Asset Pricing

- \* Lucas (1978)

- \* Mehra and Prescott (1985)

Blanchard (1989)

Carroll (2008)

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