

Steps in the Job Market Process

1. Familiarize yourself with this document, **TimeTable**, and **FAQ**; in all communications I will expect you to have thoroughly digested the information contained in all of these resources.
2. In your initial email to the JMPO and JMCC (see **TimeTable** for timing; see **Notation** for definitions of who the JMPO and JMCC are), indicate what your **Moniker** is (don't forget the middle initial! see **Notation**), your main advisor, second advisor, job paper title, year in the JHU program, and assessment of likelihood you will actually be on the market (for students before 6th year).
3. Your JHU email gives you access to a OneDrive account. You will use this account to share various files with **JMStaff** and **JMPO**. If you log-in to **my.jh.edu** and look for "OneDrive" you will find information on how to access your account. The JMPO and JMCC will create a folder for you named with your moniker and send you an invitation to it. This will be the place for private files like your employers lists and memo. Only you, the JMPO, and JMStaff will have access to this folder.
4. In early September, you need to write a short memo about yourself for me and your advisor(s). In this memo, *briefly* describe your job market paper topic, sketch the rest of your dissertation, mention any other research, and say something about teaching interests. Give a tentative title for your job market paper and dissertation (this can change later, in the database). Say what kinds of jobs you are most interested in (e.g. research university vs. teaching college vs. non-academic, large vs. small school) and any geographic preferences or restrictions. Note any special selling points (e.g. good TA ratings), or special connections that could result in a job offer outside the usual channels. Include both primary and 'backup' contact information so we can always find you quickly. Also include visa status information. *This document must not be more than 2 pages*. Call this document, e.g., **MemoCarrollCD.pdf**, post it at the root of your OneDrive (which should correspond to your moniker; see **Notation**), share your memo with the **JMPO** and your dissertation advisers, and you're done.
5. Note that you do not want to make an unfavorable impression on the job market coordinator by being someone I have to hassle to get you to do things like this job market memo. Please do these things on time without my having to pester you.
6. Note that you *may* need to pester *me* or your advisor(s) to do things that we are supposed to be doing. Don't be shy about doing this; for pestering your advisor, you can blame me and the timetables I have posted (of which all the faculty are

aware). If you need to pester me, you can remind me of my own schedules and that I have encouraged you to pester me.

7. Schedule a practice job talk for a date sometime IN SEPTEMBER in one of the department's workshops (if it is impossible to schedule a date in September, take the earliest possible date; but it is *strongly* preferred to do so by the first week in October). (Your presentation must be prepared using the *Beamer* package for L^AT_EX; or, if you are a computer geek, maybe you can use the Jupyter slides system...) Make sure to confirm that your advisors can attend on the date of your workshop. In advance of the workshop, recruit one of your fellow grad students to take detailed notes on any questions or discussions that arise during your seminar. Also, arrange to make sure that someone is in charge of making a video recording of your pitiful performance using the department's digital videocam (the JMCC will explain to all of you how this works); seeing yourself on camera will prove to be the most effective way to encourage you to correct the cringe-inducing defects in your presentation style.
8. Get an AEA student membership. Reliable sources tell us that the registration process allows you to indicate areas of interest and to somehow indicate that you may be on the job market this year. Some recruiters may actually use this information!
9. Produce a CV (3 pages or less-*no exceptions*) and a dissertation abstract (using the provided template and following the examples of previous generations of students) by the date indicated in **TimeTable**. The abstract must be approved by your advisor (and this is a good time to discuss with the advisor what you expect will be the contents of the entire dissertation). The abstract must fit on one (1) page (that is, it must be fewer than two pages, which is to say that the number of pages cannot exceed $e^{-\iota\pi}$); it must use at least an 11 point font, and have margins of at least 1.2 inches. Title at top, followed by name, followed by text. *Use the templates provided*. Post both the PDF and the `.tex` documents in your root **job market directory**, so others can learn from your pitiful `.tex` efforts and can be slightly less pitiful themselves.
10. Once your CV, abstract, and job market paper are ready, it will be *your* responsibility to post them into the folder on [https://www.econ2.jhu.edu/jobmarket\\$/\[YEAR\]](https://www.econ2.jhu.edu/jobmarket$/[YEAR]) that will be created under your **Moniker**. Instructions can be found at the **JobMarketProceduresHelp.md** web page. To see what the final page will look like, go to
<http://www.econ2.jhu.edu/jobmarket/2020/>.
11. In order for your job market webpages to be created in a timely fashion, fill out the **template.txt** file in your server folder promptly. Your web pages should contain only the most essential information pertaining to your research, teaching, awards, and references. The details are supposed to be in your CV. As an example, please

look at the following pages:

<http://www.econ2.jhu.edu/jobmarket/2012/CareyCM/>

<http://www.econ2.jhu.edu/jobmarket/2007/ThomKE/>

12. Produce a finished job market paper by the date indicated in the **TimeTable**, post it on the server, and send a copy AND A LINK (to the version you posted on the server) to your advisor and anyone who you will be asking to write letters for you, and post it in your folder on the server. It should be complete, polished, well-written, and nicely formatted. It should look like something ready to send to a journal, not a work in progress. It must be written using L^AT_EX – NOT Word, NOT Scientific Word – L^AT_EX. (It's fine to have an additional paper or two ready, but quality is *much* more important than quantity; if you have to make a choice between completing a second or third paper, and polishing the job market paper, polish.)
13. Confer with your principal advisor to construct your **Employers[Moniker]** lists (see **below**)
14. After you have obtained your advisors' approval for your list of places you plan to apply to (and for your job market paper), you will follow the procedures in **RecLetters** to get recommendation letters sent on your behalf.
15. In November, the AEA job registration process allows you to designate no more than two employers to whom you want to “signal” special interest. (See the url at the end of this document). These signals actually have value because each person has only two of them.

Think like an economist: You want to send your signals to places where its marginal utility product is highest.

There are several reasons the signal might make a difference at a particular institution.

The most important one is probably that it increases the institution's perceived probability that, if they make you an offer, you will accept. Candidates often underestimate the extent to which employers want to avoid making offers to people who will not come.

Another is that the recruiting committee will look more closely at your application than it will the application of someone with roughly similar qualifications. If there are reasons you are likely to be a particularly “good fit” at a particular place, that fact might be missed if the committee did not read your application carefully.

You are strongly advised to consult with your advisor(s) about where to send the signal. They may have information you do not have about the “true” situation at some of the institutions you are considering – information that could be crucial in making a good choice.

You will have the opportunity to send a message – less than 500 words – to each signalee. This should be a carefully crafted message uniquely targeted at explaining why the employer is attractive to you, and why you might be attractive to them.

16. In late October, we will schedule mock interviews in which Hopkins faculty pretend to be interviewers at the AEA meetings and grill you as you will be grilled there.

Prep-For-Interviews

17. Between mid-October and mid December, employers who are potentially interested in you will contact you to schedule an interview at the AEA meetings. It is vital that during this period (even over the holidays) you are in touch with your email and phone messages. If you will be away, learn how to retrieve voicemail messages from your answering machine before you go! (Or list as your contact phone number a cellphone number that will work wherever you may go; note that you CANNOT expect employers to hunt you down - the phone number you provide to them should succeed in contacting you with 100 percent probability).
18. Prepare for the interviews; several students have provided detailed advice, which I have posted in **Resources**. In particular, the document **Practice.Interviews.Student.Preparation.doc** provides an excellent overview and wise guidance. One further requirement is to be able to articulate an explicit plan for when your dissertation will be completed and what it will consist of; many employers, in interviews, will ask this question, and you need to have an answer (approved by your advisor) ready at hand.

Below is a reminder of what is expected in your ASSA interviews (and which therefore you should prepare for in your mock interviews)

- Develop a clear, SHORT (30 seconds) description of what your job market paper and dissertation are about. Then have another 2 minutes worth that you can say if you are allowed to get through the 30 seconds without interruption.
- Write out your key points as bullet points, and commit them to memory. Be prepared to be interrupted and still be able to recover and return to say the key things you wanted to say.
 - If you can't explain what you have done in a short, memorable way, you are doomed. DOOMED!
- Be confident but not arrogant. Don't look at the floor or ceiling, look at the interviewers. If the interview is by Zoom, you will be sorely tempted to look at the face on your screen when you want to talk to someone. REMEMBER that the way to look someone in the face is to LOOK AT YOUR CAMERA.
- Be clear about what your contribution is relative to the existing literature. A new theoretical result or approach? A new empirical approach? New data? Better data? Something else?

19. (Track Your Interviews)

See [Templates](#) for a link to the template file for keeping track of your interviews. As with the `Employers[Moniker].xlsm` file, after you copy the `Interviews[Moniker].xlsx` to your OneDrive folder, you should send a link to your advisors so they can keep track of interviews as they are scheduled. In addition, you should email your advisors whenever you schedule your first interview, and keep them updated by email as seems appropriate. (You do not necessarily need to email them about every interview you schedule, but they should feel that you are keeping them reasonably well informed by email).

20. Beginning in late January, and extending to late March, employers who are still interested in you will call to schedule a job talk.
21. After any given job talk, an employer can wait anywhere from a day to two months before getting back in touch with you. But it is socially acceptable for you to call or email to ask for an update on your status.
22. If you don't have a job by late March, don't despair. In the end, experience shows that eventually everyone finds a job!
23. When your final job status is resolved (that is, when you accept a job offer), email me, your advisors, and the JMCC to make sure we have the info. Also, email the other employers who might still be considering you so they will be able to move on to other candidates.

Employers Lists

One activity that does not fit neatly into the chronological order of steps above is the process of developing the list of places you want to apply to.

Your `Employers[Moniker].xlsm` File

You need to keep track of these using a copy of the `EmployersMoniker.xlsm` spreadsheet that you will rename to incorporate your `Moniker`.

You should start this process even before your advisor gives you preliminary approval to be on the market. Periodically check Job Openings for Economists ([JOE](#)) (available from the AEA) for job listings; many jobs are already posted as of September 1, and most of the jobs that will be available on JOE will be posted by October 1. You might also check listings from the National Association of Business Economists. If you are interested in overseas jobs, look at the European JOE and the ads in the *Economist*. (If you discover job listings that may be of interest to your classmates, please let them know).

You will ultimately need to generate form-letters to the employers you plan to apply to, and will need various kinds of information about them (like email

addresses and phone numbers) as you work your way through the process. Over the years, we have developed a standardized Excel spreadsheet template that contains slots for all the information you will need to collect, available in the <https://ccarrollATjhuecon.github.io/JobMarket/Templates> folder as **EmployersMoniker.xlsx**. You *MUST* use (a renamed version of) this Excel spreadsheet template when you send out your applications (because you want to use the linked form-letter-generating software); therefore, to avoid confusing yourself by having multiple lists, you should start your process by downloading the spreadsheet **EmployersMoniker.xlsx** from the **Templates** directory. Rename it to, e.g., **EmployersCarrollCD.xlsx**, erase the information that is in it (unless you want to apply to some of the example employers included in the template file – in which case, you still need to verify that they are hiring this year and the contact information has remained the same). *DO NOT* rearrange or rename the columns in this template – in the end, the JMPO will need to merge all of the students' templates in order to have a manageable idea of who has applied where, and you do not want to annoy the JMPO at this crucial time by making extra work in the form of figuring out what you have renamed columns to and where you have moved them to. (You are welcome to add extra columns beyond those in the template, and hide those that you don't need to use; but do NOT rename or reorder them!).

Confer With Advisor(s)

On the schedule dictated in **TimeTable** you should have developed a list of most of the places to which you wish to apply. At that point, make an appointment with your advisor(s) to discuss the list. When you and your advisor(s) have agreed, share a link to your list with those who are writing your letters. See **RecLetters** for procedures. For academic employers, some will ask for evidence of teaching skills; here, there is no clear-cut standard for what they expect to receive, but student evaluations of your performance (including a few choice quotes from the student evaluation forms) are a good idea. Do NOT send more than a page or two of info on this subject - nobody will read more than this, so distill everything down to the essence.

Err on the side of too many applications rather than too few. But don't waste everyone's time by applying to places that you would turn down under all possible circumstances.

BACKUP!

You should have a regular computer backup plan (ideally, an automatic backup every night; at a minimum, once a week) for ALL the materials that are critical to your thesis research, job market paper, and application process. Without a backup, you are at risk of losing months worth of work or more, and in a worst case scenario it could mean you will have to withdraw from the job market. In 2003 one student's laptop crashed right in the middle of the job market. Fortunately the student had a week-old backup of the key files; but let that be a warning.

Best Shot Employers

Throughout the process, in your `Employers[Moniker].xlsm`, you should keep track of your set of potential “best shot” employers, along with the rationale(s) for WHY they are in your best shot list. (You can add an extra column beyond those originally provided for this). You should have at least 9 “best shot” places divided into three categories (probably three places in each):

1. *Reach*: it seems unlikely but not impossible that you might get an offer
2. *Match*: if the stars align, it would be reasonable to hope for an offer
3. *Safety*: you would be unlikely to accept an offer but, upon receiving credible messages of your interest in them, might be likely to give you strong consideration

About `Employers[Moniker].xlsm`

Finally, the timetable for the evolution of your `EmployersMoniker.xlsm` spreadsheet should be as follows:

Jun-1 You should have created your `Employers[Moniker].xlsm` spreadsheet by now, and begun to look for potential jobs.

- Many job announcements do not get posted until Sep or Oct, so don’t worry if you don’t find much yet
 - In the unusual case where you are applying to jobs with a deadline before Jun 1, you should still use the `EmployersMoniker.xlsm` template as your starting point

Sep-1 first draft to advisors (prioritize schools with early deadlines)

Oct-1 `EmployersMoniker.xlsm` on OneDrive

- Use the [name] field to mark entries “ready” for letters to be sent

Electronic Job Market Resources

Overall- repo	https://github.com/ccarrollATjhuecon/JobMarket
Overall- html	https://ccarrollATjhuecon.github.io/JobMarket
Computer Help	JobMarketProceduresHelp.md
Cover Letter	Templates/CreateLabelandCoverLetterInstruction.md
ASSA meeting	https://aeaweb.org/conference/
JOE	https://aeaweb.org/joe/
JOESignal	https://aeaweb.org/joe/signal/
Advice	https://github.com/ccarrollATjhuecon/JobMarket/tree/main/Resources

The Advice category is particularly noteworthy, as it contains (among other things) a variety of documents specifically written by either JHU students or JHU faculty with their personal advice about various aspects of the job market process. For example, the document **AdviceMoffittInterviews.doc** contains advice Robert Moffitt has provided about how to handle job market interviews.

One of you (the students on the job market) should create some kind of a chat group for you to share each other with gossip, tips, useful urls that you discover, job listings that others might not have seen, etc.