1.18 (a) $8000 \times 0.09819 \times 0.98$

(M1)(M1)

Note: Award (M1) for multiplying 8000 by 0.09819, (M1) for multiplying by 0.98 (or equivalent).

769.81 (EUR)

(A1) (C3) [3 marks]

(b)
$$r\% \times \frac{85}{0.08753} = 14.57$$

(M1)(M1)

Note: Award *(M1)* for dividing 85 by 0.08753, and *(M1)* for multiplying their $\frac{85}{0.08753}$ by r % and equating to 14.57.

OR

$$\frac{85}{0.08753} = 971.095...$$

(M1)

Note: Award *(M1)* for dividing 85 by 0.08753.

$$\frac{14.57}{9.71095...} \text{ OR } \frac{14.57}{971.095...} \times 100$$

(M1)

Note: Award *(M1)* for dividing 14.57 by 9.71095... or equivalent.

$$r = 1.50 (1.50036...)$$

(A1) (C3)

[3 marks]

Total [6 marks]