

INCOME TAX RETURN

Name of the Assessee : Shri Om Sai Co Operative Credit Society Limited
Address : 4 AC 1247, Near The National Sarvodaya School, G. C Gidwani Marg, Opp. Dudheshwar Mandir, Mumbai - 400074.
PAN : AAEAS5258B
Date of Formation : 08/04/1999
Status : Other Cooperative Society
Assessment Year : 2018-19
Nature of Business Profession : 13018- Other Financial Intermediation Services - Co-Operative Credit Society
Financial Year : 2017-18
Due Date : 31/08/2018
Method of Accounting : Mercantile
Ward/ Circle : 27(3)(4), Mumbai

COMPUTATION OF TOTAL INCOME

Particulars	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)
<u>Income from House property :</u>			
<u>Property 1 - Chembur HO</u>			
Rent received	6,60,000		
Less: Property tax	12,370		
Annual Value	6,47,630		
Less: Standard deduction 24(a)	1,94,289		
Income from House property 1	4,53,341		
<u>Property 2 - Mankhurd Branch</u>			
Rent received	9,900		
Less: Property tax	0		
Annual Value	9,900		
Less: Standard deduction 24(a)	2,970		
Income from House property 2	6,930		
Income under the head "Income from house property"			4,60,271

Particulars	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)
<u>Income from Business and Profession :</u>			
<u>Shri Om Sai Co-Operative Credit Society</u> Net Profit before Tax-(Where regular books of accounts maintained)		8,35,541	
<u>Additions</u>			
Expenses debited to profit and loss account considered under other heads of income			
a. House Property	12,370		
Amounts debited to the profit and loss account, to the extent disallowable / considered seperatly			
a. Provision for bad and doubtful debts [36(1)(viiia)]	3,85,000		
b. Donation given [37(1)]	2,500		
c. Income Tax Paid, Provision for tax and TDS deducted at souce [40(a)(ii)]	2,48,820		
d. Depreciation and amoritisation debited to profit and loss account [considered seperatly]	2,93,695	9,42,385	
<u>Deductions</u>			
Income/ receipts credited to profit and loss account considered under other heads of income			
a. House Property	6,69,900		
b. Other sources	19,47,927		
Depreciation allowable under Income-tax Act	7,38,147	(33,55,974)	
Loss under the head 'Profits and gains from business or profession'			(15,78,048)
<u>Income from other sources :</u>			
a. Dividend income from Shares of Mumbai District Central Co-Operative Bank	1,42,886		
b. Interest from Term Deposit-Mumbai District Central Co-Operative Bank	18,05,041		
Income under the head "Income from other sources"			19,47,927
<u>Gross Total Income</u>			8,30,150
Less : Chapter VI-A (Part C) deductions			
a. Sec.80P(2)(d) - Interest / Dividend from Investment in other co-operative society	19,47,927		
Limited upto Gross Total income			8,30,150
<u>Taxable Total Income</u>			NIL

<i>Particulars</i>	<i>Amt (Rs.)</i>	<i>Amt (Rs.)</i>	<i>Amt (Rs.)</i>
<i>Tax payable on total income</i>			<i>NIL</i>
<i>Add : Edu Cess</i>	<i>NIL</i>		
<i>Add : SAH Cess</i>	<i>NIL</i>		<i>NIL</i>
<i>Taxes Paid</i>			
<i>Less : TDS - 194I - Mumbai District Central Co-Operative Bank-MUMMM43186D</i>			<i>66,000</i>
<u>Net Tax Payable / (Refund)</u>			<i>(66,000)</i>