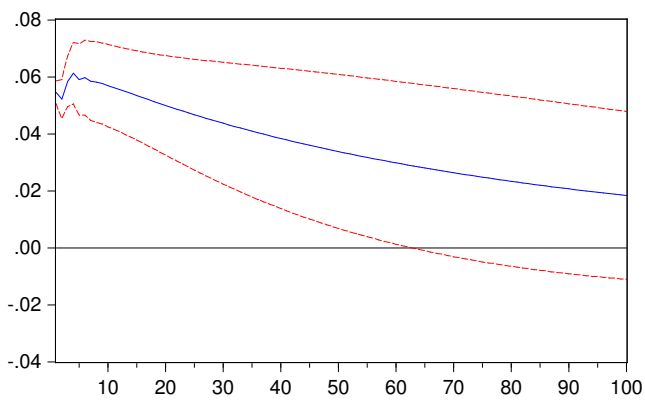
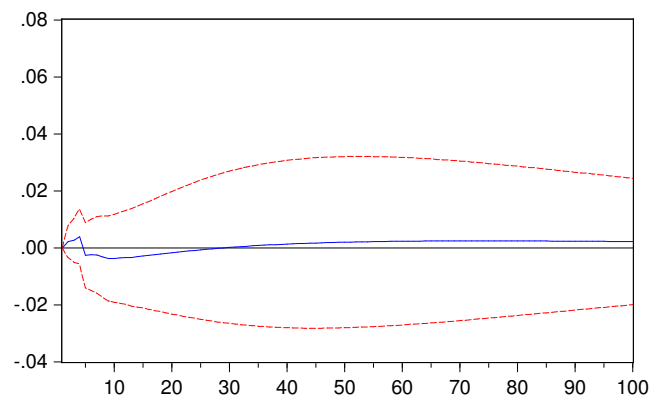


Response to Cholesky One S.D. Innovations ± 2 S.E.

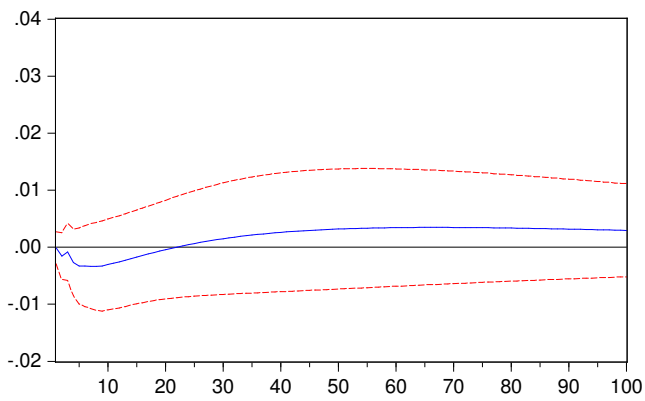
Response of CORRELATION to CORRELATION



Response of CORRELATION to EW36_SHARPE



Response of EW36_SHARPE to CORRELATION



Response of EW36_SHARPE to EW36_SHARPE

