Auction

拍賣

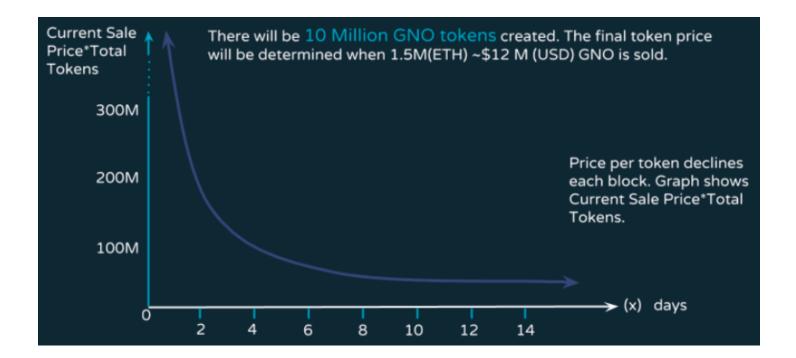


拍賣

- 頻譜拍賣
- 不動產拍賣
- 名畫古董拍賣

Gnosis (12 mins)

- Capped sale
- The reverse Dutch auction
- Fear of missing out (FOMO)
- The sale reached its cap of \$12.5 million when it was only selling about 5% of all tokens



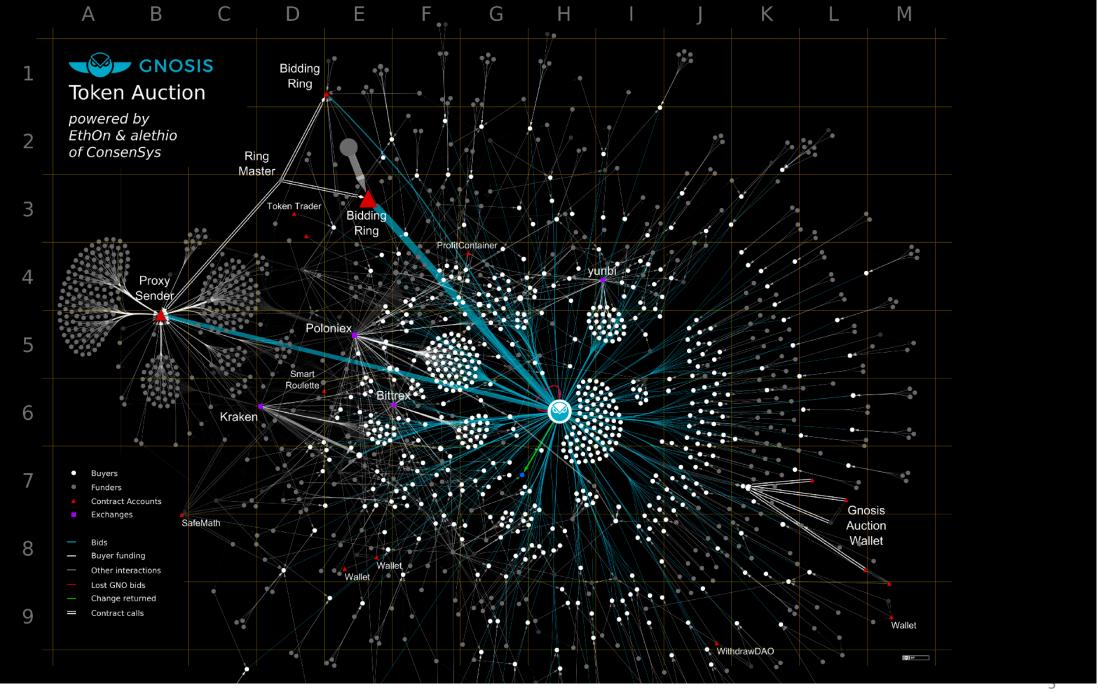
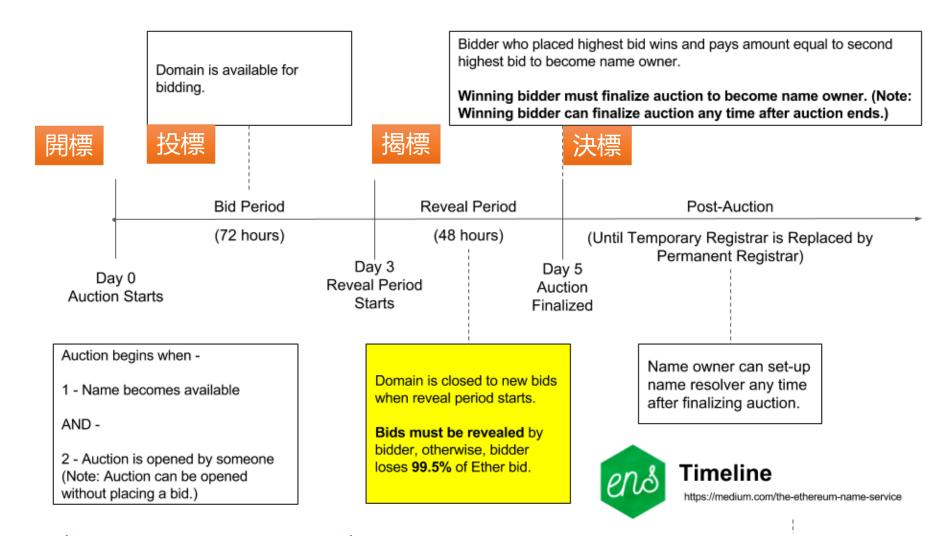


Image via https://media.consensys.net/the-gnosis-token-auction-9c2f59d2387



Timeline, Ethereum Name Service (ENS) Bid



ENS

- 官網
 - https://ens.domains
- 合約原始碼
 - https://github.com/ethereum/ens/
- 文件
 - http://docs.ens.domains/en/latest/userguide.html#registering-a-name-with-the-auction-registrar
- 市場
 - https://enslisting.com/

Simple Open Auction

- Everyone can send their bids during a bidding period.
- The bids already include sending money / ether in order to bind the bidders to their bid.
- If the highest bid is raised, the previously highest bidder gets her money back.

```
pragma solidity ^0.4.22;
contract SimpleAuction {
    // Absolute unix timestamps or time periods in seconds.
    address public beneficiary;
    uint public auctionClose;
    // Current state of the auction.
    address public highestBidder;
    uint public highestBid;
    // Allowed withdrawals of previous bids
    mapping(address => uint) pendingReturns;
    // Set to true at the end, disallows any change
    bool ended;
    // Events that will be fired on changes.
    event HighestBidIncreased(address bidder, uint amount);
    event AuctionEnded(address winner, uint amount);
    /// Create a simple auction
    constructor(
        uint biddingTime,
        address _beneficiary
    ) public {
        beneficiary = _beneficiary;
        auctionClose = now + _biddingTime;
```

```
/// Bid on the auction with the value
function bid() public payable {
    // Revert the call if the bidding period is over.
    require(
        now <= auctionClose,</pre>
        "Auction already ended."
    );
    // If the bid is not higher, send the money back.
    require(
        msg.value > highestBid,
        "There already is a higher bid."
    );
    if (highestBid != 0) {
        pendingReturns[highestBidder] += highestBid;
    highestBidder = msg.sender;
    highestBid = msg.value;
    emit HighestBidIncreased(msg.sender, msg.value);
```

```
/// Withdraw a bid that was overbid.
function withdraw() public returns (bool) {
    uint amount = pendingReturns[msg.sender];
    if (amount > 0) {
        pendingReturns[msg.sender] = 0;
        if (!msg.sender.send(amount)) {
             pendingReturns[msg.sender] = amount;
             return false;
    return true;
/// End the auction and send the highest bid to the beneficiary.
function auctionEnd() public {
    // 1. Conditions
    require(now >= auctionClose, "Auction not yet ended.");
    require(!ended, "auctionEnd has already been called.");
    // 2. Effects
    ended = true;
    emit AuctionEnded(highestBidder, highestBid);
    // 3. Interaction
    beneficiary.transfer(highestBid);
```

DEMO

https://gist.github.com/changwu-tw/35049b508cad8cdf4d5c6fa98b38be45

問題

- 投標透明
- 時間壓力

Blind Auction

- 盲拍
- 標金隱藏
- 投標時間過才揭標
- Creating a blind auction on a transparent computing platform might sound like a contradiction, but cryptography comes to the rescue.

```
pragma solidity >0.4.23 <0.5.0;
contract BlindAuction {
    struct Bid {
        bytes32 blindedBid;
        uint deposit;
    address public beneficiary;
    uint public biddingEnd;
    uint public revealEnd;
    bool public ended;
    mapping(address => Bid[]) public bids;
    address public highestBidder;
    uint public highestBid;
    mapping(address => uint) pendingReturns;
    event AuctionEnded(address winner, uint highestBid);
    modifier onlyBefore(uint _time) { require(now < _time); _; }</pre>
    modifier onlyAfter(uint _time) { require(now > _time); _; }
```

```
constructor(
    uint _biddingTime,
    uint _revealTime,
    address beneficiary
) public {
    beneficiary = beneficiary;
    biddingEnd = now + _biddingTime;
    revealEnd = biddingEnd + revealTime;
/// Place a blinded bid with `_blindedBid` = keccak256(value,
/// fake, secret).
/// The sent ether is only refunded if the bid is correctly
/// revealed in the revealing phase. The bid is valid if the
/// ether sent together with the bid is at least "value" and
/// "fake" is not true. Setting "fake" to true and sending
/// not the exact amount are ways to hide the real bid but
/// still make the required deposit. The same address can
/// place multiple bids.
function bid(bytes32 _blindedBid)
    public
    payable
    onlyBefore(biddingEnd)
    bids[msg.sender].push(Bid({
    blindedBid: blindedBid,
    deposit: msg.value
    }));
```

```
function reveal(/// Reveal your blinded bids.
    uint[] values,
    bool[] _fake,
    bytes32[] secret
    public
    onlyAfter(biddingEnd)
    onlyBefore(revealEnd)
    uint length = bids[msq.sender].length;
    require(_values.length == length);
    require(_fake.length == length);
    require( secret.length == length);
    uint refund;
    for (uint i = 0; i < length; i++) {
        Bid storage bid = bids[msg.sender][i];
        (uint value, bool fake, bytes32 secret) = (_values[i], _fake[i], _secret[i]);
        if (bid.blindedBid != keccak256(value, fake, secret)) {
           // Bid was not actually revealed. Do not refund deposit.
            continue;
        refund += bid.deposit;
        if (!fake && bid.deposit >= value) {
            if (placeBid(msg.sender, value))
                refund -= value;
        // Make it impossible for the sender to re-claim the same deposit.
        bid.blindedBid = bytes32(0);
    msg.sender.transfer(refund);
```

```
// can only be called from the contract itself or derived contracts
function placeBid(address bidder, uint value) internal
    returns (bool success)
{
    if (value <= highestBid) {</pre>
        return false;
    if (highestBidder != 0) {
        // Refund the previously highest bidder.
        pendingReturns[highestBidder] += highestBid;
    highestBid = value;
    highestBidder = bidder;
   return true;
/// Withdraw a bid that was overbid.
function withdraw() public {
    uint amount = pendingReturns[msg.sender];
    if (amount > 0) {
        // It is important to set this to zero because the recipient
        // can call this function again as part of the receiving call
        // before `transfer` returns (see the remark above about
        // conditions -> effects -> interaction).
        pendingReturns[msg.sender] = 0;
        msg.sender.transfer(amount);
```

```
/// End the auction and send the highest bid
/// to the beneficiary.
function auctionEnd()
    public
    onlyAfter(revealEnd)
{
    require(!ended);
    emit AuctionEnded(highestBidder, highestBid);
    ended = true;
    beneficiary.transfer(highestBid);
}
```

混淆金

_blindedBid = keccak256(value, fake, secret)

- sha3(10 ETH, True, 1)

- 如果不加上混淆金的話, 雖然投標時沒有直接給入標金金額, 但是透過觀察合約地址的餘額, 可以利用觀察得出金額
- > eth.getBalance(blindauction.address)
- 310000000000000000000
- secret 的選擇也很重要, 如果不設定適當的 secret, 可能會受到 rainbow table 攻擊

Proof of Existence

存在性證明

Proof of Existence, version 1

一個證明

```
pragma solidity ^0.4.7;
// Proof of Existence contract, version 1
contract ProofOfExistence1 {
    bytes32 public proof;
    function ProofOfExistence1() {
    // 公證
    function notarize(string document) {
        proof = calculateProof(document);
    // SHA256
    function calculateProof(string document) constant returns(bytes32) {
        return sha256(document);
```

Proof of Existence, version 2

```
pragma solidity ^0.4.7;
contract ProofOfExistence2 {
    bytes32[] private proofs;
    function storeProof(bytes32 proof) {
        proofs.push(proof);
    function notarize(string document) {
        var proof = calculateProof(document);
        storeProof(proof);
    function calculateProof(string document) constant returns (bytes32) {
        return sha256(document);
    function checkDocument(string document) constant returns (bool) {
        var proof = calculateProof(document);
        return hasProof(proof);
    function hasProof(bytes32 proof) constant returns (bool) {
        for (var i = 0; i < proofs.length; i++) {</pre>
            if (proofs[i] == proof) {
                return true;
        return false;
```

Proof of Existence, version 3

```
pragma solidity ^0.4.7;
contract ProofOfExistence3 {
   mapping (bytes32 => bool) private proofs;
   function storeProof(bytes32 proof) {
       proofs[proof] = true;
   function notarize(string document) {
       var proof = calculateProof(document);
       storeProof(proof);
   function calculateProof(string document) constant returns (bytes32) {
        return sha256(document);
   function checkDocument(string document) constant returns (bool) {
       var proof = calculateProof(document);
        return hasProof(proof);
   function hasProof(bytes32 proof) constant returns (bool) {
        return proofs[proof];
```

Improvement

- Blockcerts JSON Schema
- Merkle proof

Projects

- https://ethertify.com/
- https://www.blockcerts.org/ (MIT)
- https://chainy.info/
 - Source code: https://github.com/EverexIO/Chainy