

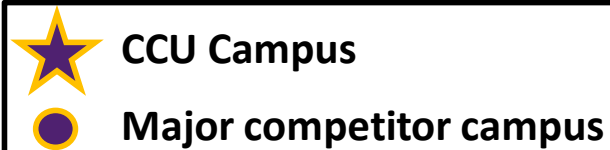
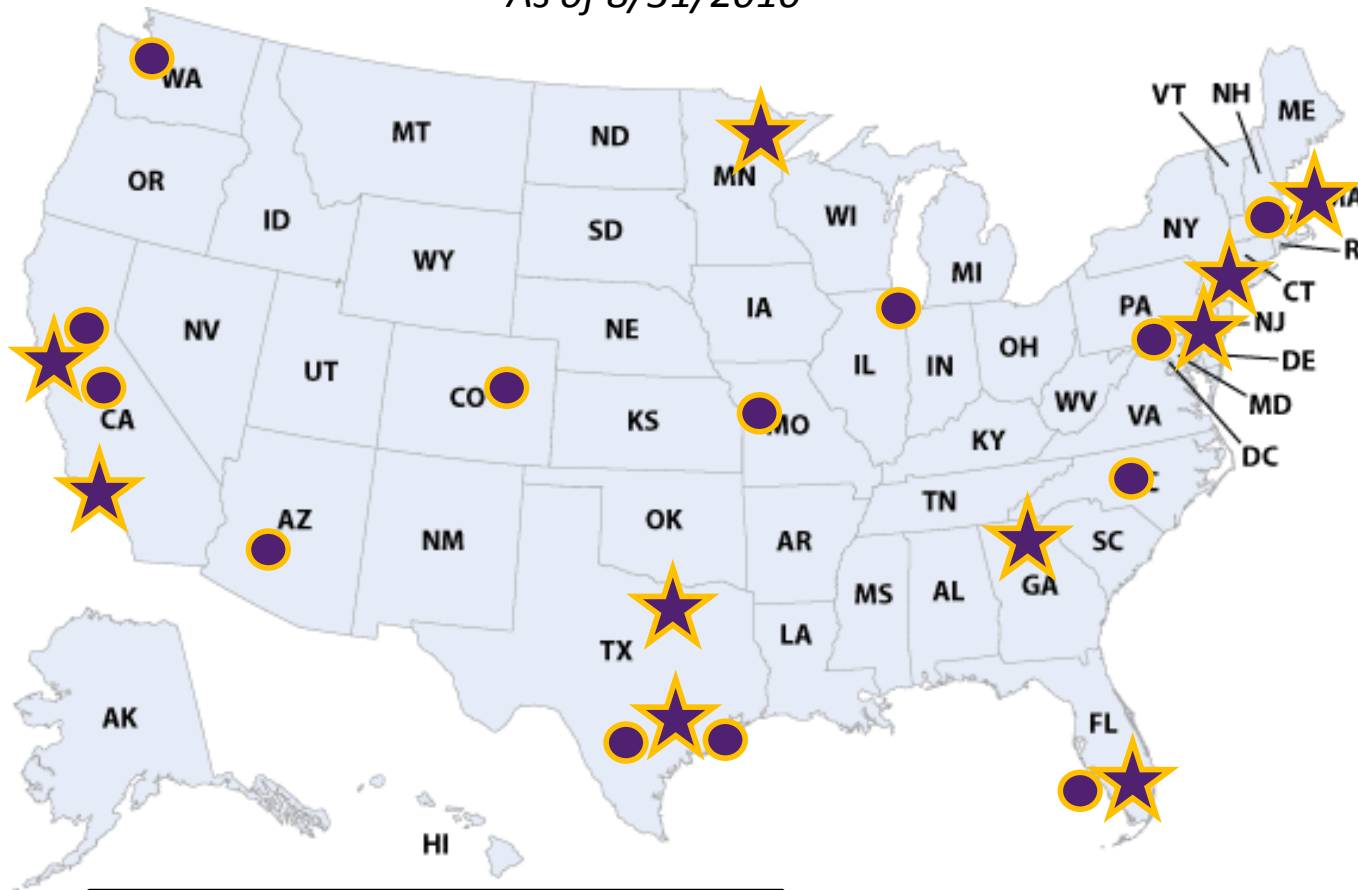
## Exhibit 1: 2010 CCU Financials

### CCU Financials as of 8/31/2010 ('000s)

Student enrollments (all campuses)	10
Revenue from enrollments	\$150,000
 Total fixed campus costs	 \$48,000
Buildings and equipment	\$32,000
Recruiting, general, and administrative	\$16,000
 Total variable campus costs	 \$80,000
Instructors	\$40,000
Student supplies	\$40,000
 <b>Operating profit</b>	 <b>\$22,000</b>

## Exhibit 2: CCU and major competitor campus locations

As of 8/31/2010



Campus	2010 share*
San Fran	8%
LA	14%
Minneapolis	15%
Dallas	14%
Houston	10%
Atlanta	16%
Miami	12%
Philly	12%
New York City	16%
Boston	8%

\* Measured as share of total “potential” students, as defined by CCU