



San Juan
Unified School District

San Juan Unified School District
Regular Meeting of the Board of Education
3738 Walnut Avenue, Carmichael, California 95608

Michael McKibbin, Ed.D., President
Zima Creason, Vice President
Pam Costa, Clerk
Saul Hernandez, Member
Paula Villescaz, Member

PUBLIC PARTICIPATION GUIDELINES

Board of Education meetings are held in person in the board room located at 3738 Walnut Avenue, Carmichael, California. Public comment may be offered in person during the board meeting. Alternatively, you can view the board meeting on YouTube from a computer, mobile device or tablet. The YouTube link can be found on the district's [YouTube channel](#) or by visiting <https://www.sanjuan.edu/boardmeeting> where the link will be posted approximately 15 minutes prior to the start of the meeting. The business to be considered at this board meeting is on the following agenda:

Board of Education Agenda March 22, 2022

A. ANNOUNCEMENT OF CLOSED SESSION TOPICS – 5:30 p.m.

1. Visitor Comments (for closed session agenda items only)

Board Bylaw 9323 limits visitor comments to two (2) minutes per speaker, with no more than 30 minutes per single topic. Time will be extended for any speaker who uses an interpreter. Public comments, including your name, become part of the public record.

B. CLOSED SESSION – 5:30 p.m.

1. Conference with Legal Counsel – Existing Litigation pursuant to Government Code section 54956.9(d)(1).

a. Name of Case: Magali Kincaid, Benito Juarez Neighborhood Association, Neighborhood Elections Now, Juan Yniguez, Carolina Flores, Damaris Canton v. San Juan Unified School District, Complaint for Violation of the California Voting Rights Act and in the Alternative, For Violation of the Voting Rights Act of 1965 and the California Constitution, Sacramento Superior Court Case No. 34-2020-00286475.

b. Name of Case: Carolina Flores, Neighborhood Elections Now, Petitioners, vs. San Juan Unified School District, Paula Villescaz, in her official capacity of Board President, Respondents, Verified Petition for Writ of Mandate Pursuant to the First Amendment, the California Constitution, California Public Records Act, and the Ralph M. Brown Act; and Complaint for Declaratory and Injunctive Relief, Sacramento Superior Court Case No. 34-2021-80003644-CU-WM-GDS.

2. Student expulsions in two cases (Education Code section 48918[f]).

3. Collective bargaining matters – discussion with negotiator Daniel Thigpen, Senior Director, Labor Relations, regarding CSEA Chapter 127 General/Operations support, Chauffeurs/Teamsters Local No. 150 Transportation, Supervisors, Teachers and Certificated Supervisory units; and regarding non-represented groups: management and confidential units (Government Code section 54957.6).

C. RECONVENE OPEN SESSION/PLEDGE OF ALLEGIANCE – 6:30 p.m.

D. APPROVAL OF THE MINUTES – March 8, 2022, regular meeting, pages 2413-2416.

E. ORGANIZATIONS/ANNOUNCEMENTS – 6:35 p.m.

1. Recognition

a. Week of the Young Child

(Townsend-Snider)

Action: Adoption of Resolution No. A-412 proclaiming the week of April 2-8 as the Week of the Young Child.

2. High School Student Council Reports

3. Staff Reports

4. Board-appointed/District Committees

5. Employee Organizations

6. Other District Organizations

7. Closed Session/Expulsion Actions (Government Code section 54957.1)

F. VISITOR COMMENTS – 6:50 p.m.

Board Bylaw 9323 limits visitor comments to two (2) minutes per speaker, with no more than 30 minutes per single topic.

Time will be extended for any speaker who uses an interpreter. Public comments, including your name, become part of the public record.

G. CONSENT CALENDAR – G-1/G-12 – 7:20 p.m.

Action: The administration recommends that the consent calendar, G-1 through G-12, regarding regular business items, be approved. Any item may be removed for further discussion and separate action following consideration of remaining agenda items.

1. *Personnel – appointments, leaves of absence, separations, pre-retirement reduced workload and job description/salary range change.
 2. *Purchasing Report – purchase orders and service agreements, change orders, construction and public works bids and piggyback contracts.
 3. *Business/Financial Report – notices of completion and warrants and payroll.
 4. Acceptance of the following gifts: (# = donor's estimate)
Earl LeGette Elementary School: from Benevity Community Impact Fund/American Online Giving Foundation – Intel: \$7,351.88 and Kelly Cardoza: \$51.87; Earl LeGette PTO (Intel and Kelly Cardoza): \$7,250.
Family and Community Engagement: from Kiwanis Club of Carmichael – for 20 Taco Bell \$10 gift cards for LCAP youth listening sessions: \$200.
Mesa Verde High School: from Wal-Mart – for school supplies: \$2,000.
Thomas Kelly Elementary School: from Eastern Star, Judy Parker – for 10 fidget books: \$50(#).
 5. *Approval to submit and implement, if funded, the following grant: Head Start and Early Head Start Grant 2022-2023.
 6. *Approval to submit the 2021-2022 Consolidated Application Winter Report 2022 (Part II) to the California Department of Education (CDE) and State Board of Education (SBE).
 7. *Adoption of Resolution No. 4011 giving the authority to enter a contract or contracts for emergency repairs pursuant to public contract code sections 22035 and 22050.
 8. *Approval of the 2021 Ose Family Community Service Award for former Rio Americano High School student Steven Hartman who is currently attending UC Davis.
 9. *Approval to implement the following grant: Every Student Succeeds Act Comprehensive Support and Improvement.
 10. *Approval to implement the following grant: Sacramento Perennial Plant Club's Saul Wiseman Grant for La Vista Center.
 11. *Adoption of Resolution No. 4012 approving the first amendment to the lease agreement for the Rio Americano High School CTE modernization project no. 208-9495-P1, Health Science project no. 208-9495-P2 and Manufacturing and Product Development project no. 208-9495-P3, between San Juan Unified and CORE Construction Inc. dba CORE Construction Management.
 12. *Certification that the March 8, 2022, absence of board member Pam Costa occurred due to illness, pursuant to Education Code 35120(c) and Board Bylaw 9250.
- *Material provided.

H. CONSENT CALENDAR (continued, if necessary)

Discussion and action on the items removed from the consent calendar.

I. BUSINESS ITEMS

1. **English Learner and Refugee Update – 7:25 p.m.** (Calvin)
Material provided.

Report: regarding the programs and supports provided to English learner and refugee students.

2. **Expanded Learning Opportunities Update (Elementary) – 7:45 p.m.** (Townsend-Snider)
Material provided.

Report: regarding an update on Expanded Learning Opportunities (ELO) within the Elementary/K-8 division.

3. 1300 Campaign Resolution – 8:05 p.m.

(Kern)

Material provided.

Action: The superintendent is recommending that the board adopt Resolution No. 4010 in support of the 1300 Campaign.

4. Issuance of Measure P General Obligation Bonds – 8:15 p.m.

(Stahlheber)

Material provided.

Action: The superintendent is recommending that the board review and adopt Resolution No. 4008 authorizing the issuance of up to \$150,000,000 Measure P (2016) general obligation bonds.

5. New Financial Information System – 8:25 p.m.

(Stahlheber)

Material provided.

Discussion: regarding the installation and implementation of a new Enterprise Resource Planning/Financial Information System.

J. BOARD REPORTS – 8:35 p.m.**K. FUTURE AGENDA – 8:45 p.m.**

The board may wish to identify items to be discussed at future meetings and the reasons therefore.

L. VISITOR COMMENTS – 8:50 p.m.

Board Bylaw 9323 limits visitor comments to two (2) minutes per speaker, with no more than 30 minutes per single topic. Time will be extended for any speaker who uses an interpreter. Public comments, including your name, become part of the public record.

B. CLOSED SESSION (continued, if necessary)

Announcement of topics/announcement of actions.

M. ADJOURNMENT – 8:55 p.m.

The Board of Education welcomes and encourages the public's participation at the board meetings and has devoted time throughout the meeting for that purpose. You may comment on items included on this agenda; however, we ask that you limit your comments to two (2) minutes, so that as many people as possible may be heard (Education Code section 35145.5, Government Code section 54954.3). When an item indicates "material provided," the additional information is available prior to the meeting in the Information and Communication Office, 3738 Walnut Avenue, Carmichael, (916) 979-8281, or on the district website at www.sanjuan.edu.

A person with a disability may contact the Board of Education office at (916) 971-7111, or email stephanie.cunningham@sanjuan.edu at least 48 hours before the scheduled board meeting to request receipt of an agenda and other distributed writings in an appropriate alternative format, or to request disability-related modifications or accommodations, including auxiliary aids or services, in order to participate in the public board meeting.

Translation and interpretation services will be made available upon request with advance notice. If you wish to utilize these services, please notify the Board of Education office at (916) 971-7111, or email stephanie.cunningham@sanjuan.edu at least 24 hours before the scheduled board meeting to allow for the scheduling of appropriate translation staff and other resources.

NOTE: The times indicated are approximate.

Mission Statement

Valuing diversity and excellence, the San Juan Unified School District's mission is to educate and inspire each student to succeed and responsibly contribute to a radically evolving world by providing innovative, rigorous, student-focused instruction and programs in a safe, caring and collaborative learning community.



San Juan
Unified School District

D
03/22/2022

San Juan Unified School District
Board of Education
3738 Walnut Avenue, Carmichael, California 95608

Board of Education Minutes
March 8, 2022

Regular Meeting
Board of Education
5:30 p.m.

Open Session/Call to Order/Announcement of Closed Session Topics (A)

The March 8 regular meeting was called to order by the president, Dr. Michael McKibbin. The board meeting was held in person and also livestreamed on the district's YouTube channel.

Roll Call

Present:
Michael McKibbin, Ed.D., president
Zima Creason, vice president
Saul Hernandez, member
Paula Villescaz, member
Absent:
Pam Costa, clerk

Visitor Comments: Closed Session (A-1)

There were no closed session visitor comments.

Closed Session (B)

The meeting was then recessed with the board convening in closed session to conference with Legal Counsel – Existing Litigation pursuant to Government Code section 54956.9(d)(1). Name of Case: Magali Kincaid, Benito Juarez Neighborhood Association, Neighborhood Elections Now, Juan Yniguez, Carolina Flores, Damaris Canton v. San Juan Unified School District, Complaint for Violation of the California Voting Rights Act and in the Alternative, For Violation of the Voting Rights Act of 1965 and the California Constitution, Sacramento Superior Court Case No. 34-2020-00286475 and to discuss with negotiator Daniel Thigpen, Senior Director, Labor Relations, regarding CSEA Chapter 127 General/Operations support, Chauffeurs/Teamsters Local No. 150 Transportation, Supervisors, Teachers and Certificated Supervisory units and regarding non-represented groups: management and confidential units (Government Code section 54957.6).

Reconvene Open Session/Pledge of Allegiance (C)

At 6:30 p.m., the meeting was called back to order by the president Dr. Michael McKibbin. Four members of the Del Campo High School Air Force Jr. ROTC led the group in the Pledge of Allegiance. Dr. McKibbin then explained the two methods (in person or remotely) available to submit public comments for tonight's meeting.

Minutes Approved (D)

It was moved by Ms. Creason, seconded by Ms. Villescaz, that the minutes of the February 15 regular meeting be approved. MOTION CARRIED UNANIMOUSLY [AYES: McKibbin, Creason, Hernandez, Villescaz; NOES: None; ABSENT: Costa].

High School Student Council Reports (E-1)

High School Student Council representatives Abigail Pearson and Emma Pham-Tran from Mira Loma High School and Kaylee Gibbs and Dylan Saucedo from Casa Roble Fundamental High School updated the board on the goals, activities and achievements at their respective schools.

Closed Session/Expulsion Actions (E-6)

There were no closed session actions to report.

Visitor Comments (F)

Marina Gabel provided information about a notice of intent to file a claim against the district's surety bonds.

Brenda Pandos made comments regarding the notice of intent to file a claim against the district's surety bonds.

Patricia Hughes spoke in opposition to students wearing masks and the mandatory student vaccine.

Justin Hughes expressed opposition to the mandatory student vaccine.

Consent Calendar Approved (G-1/G-5)

It was moved by Mr. Hernandez, seconded by Ms. Villescaz, that the consent calendar items G-1 through G-5 be approved. MOTION CARRIED UNANIMOUSLY [AYES: McKibbin, Creason, Hernandez, Villescaz; NOES: None; ABSENT: Costa].

Personnel (G-1)

Appointments, leaves of absence, separations, errata and job description/salary range change – approved as submitted.

Purchasing Report (G-2)

Purchase orders and service agreements, change orders, construction and public works bids, piggyback contracts and bids/RFPs – approved as submitted.

Gifts (G-3)

Acceptance of gifts to Encina Preparatory High School and Family and Community Engagement.

Disposal of Surplus Property (G-4)

Approval to dispose of surplus property pursuant to board policy 3270 and Education Code sections 17545 and 17546.

Resolution No. 4009: School Board Election Order (G-5)

Adoption of Resolution No. 4009 School Board Election Order.

Social Emotional and Mental Wellness Supports (I-1)

Assistant Superintendent of Educational Services Debra Calvin Ed.D. introduced staff who provided an overview of the social emotional and mental wellness supports throughout the district, which is a collaborative effort spanning multiple departments in the district as well as outside agency partnerships. Director of Multi-Tiered System of Supports (MTSS) Christine Moran shared information about the work being done at student support centers, noting the work of counselors and social workers, the types of services being provided to students, the use of SAEBRS (Social Academic Emotional Behavior Risk Screener) to gather data, and trauma informed school practices. Director of Student Support Services Dominic Covello talked about professional development opportunities related to restorative practices and Positive Behavior Interventions and Supports (PBIS), the mental health screening referral process and the White House Counseling Center. Director of Special Education Vanessa Adolphson spoke about the work of the special education department, noting the work of school psychologists. Ms. Adolphson also spoke about community partnership mentor programs, student identity clubs and the use of listening circles. Director of Student Learning Assistance Gwyn Dellinger shared details about the supports that are in place for English learner, refugee and immigrant students. Ms. Villescaz inquired about the White House Counseling Center and the mental health referral process, which Mr. Covello addressed. Mr. Hernandez complimented staff on the soccer program. Ms. Creason said she was happy with the self-referral process, the suicide prevention training, and the peer support models that are in place for both students and staff. Dr. McKibbin commented on the continuity between the tier levels, the involvement of external agencies and the success of the soccer program, and he asked questions about listening circles, which Mr. Covello and Dr. Calvin elaborated on.

Second Interim Budget Report (I-2)

Chief Financial Officer Jennifer Stahlheber presented the 2021-2022 Second Interim Report, certifying the Second Interim Report as positive, with the understanding of the fiduciary responsibility to maintain fiscal solvency for the current and subsequent two fiscal years. The Second Interim Report reflects actual revenue and expenditures through January 31, 2022, forecasts the remainder of the 2021-2022 fiscal year and provides a multiyear projection for 2022-2023 and 2023-2024. Ms. Stahlheber spoke about the governor's budget May revise and discussed next steps. Board members made comments and posed questions, which Ms. Stahlheber addressed.

It was moved by Ms. Villescaz, seconded by Mr. Hernandez, to approve the 2021-2022 Second Interim Report and the budget revision reflecting projected-year budget totals and the positive certification of the district's ability to maintain fiscal solvency for the current and subsequent two fiscal years. MOTION CARRIED UNANIMOUSLY [AYES: McKibbin, Creason, Hernandez, Villescaz; NOES: None; ABSENT: Costa].

COVID-19 Update (I-3)

Chief of Staff Trent Allen provided an update on the latest conditions related to the COVID-19 pandemic and its impacts on the district, which included information on case rates, testing and the most recent state and county guidance. Mr. Allen provided detailed information about the impending March 12 change in the school mask mandate and recent information received from Sacramento County Public Health regarding quarantine guidance.

Public Comments:

Deborah Woolley spoke about mental illness and mental health laws.

Michael Huang spoke in opposition to mandatory face masks and vaccines for students.

Regina Nelson spoke about unjust COVID-19 regulations.

After public comment, Mr. Hernandez stated that he was pleased that the school mask mandate was ending this week.

Reduction in Particular Kinds of Services (TK-12 Certificated) (I-4)

Assistant Superintendent of Human Resources Paul Oropallo presented the topic.

It was moved by Ms. Creason, seconded by Ms. Villescaz, to adopt Resolution No. 3099, reducing or discontinuing particular kinds of services and the corresponding amount of TK-12 certificated staffing that will be reduced as a result. MOTION CARRIED UNANIMOUSLY [AYES: McKibbin, Creason, Hernandez, Villescaz; NOES: None; ABSENT: Costa].

It was moved by Ms. Villescaz, seconded by Ms. Creason, to adopt Resolution No. 4000, establishing criteria to apply to break a tie in seniority for TK-12 certificated staff affected by program reductions and who have the same date of hire. MOTION CARRIED UNANIMOUSLY [AYES: McKibbin, Creason, Hernandez, Villescaz; NOES: None; ABSENT: Costa].

Reduction in Particular Kinds of Services (Early Childhood Education) (I-5)

Mr. Oropallo presented the topic.

It was moved by Mr. Hernandez, seconded by Ms. Villescaz, to adopt Resolution No. 4001, reducing or discontinuing particular kinds of services and the corresponding amount of early childhood education certificated staffing that will be reduced as a result. MOTION CARRIED UNANIMOUSLY [AYES: McKibbin, Creason, Hernandez, Villescaz; NOES: None; ABSENT: Costa].

It was moved by Ms. Creason, seconded by Ms. Villescaz, to adopt Resolution No. 4002, establishing criteria to apply to break a tie in seniority for early childhood education certificated staff affected by program reductions and who have the same date of hire. MOTION CARRIED UNANIMOUSLY [AYES: McKibbin, Creason, Hernandez, Villescaz; NOES: None; ABSENT: Costa].

Reduction in Particular Kinds of Services (Adult Education) (I-6)

Mr. Oropallo presented the topic.

It was moved by Mr. Hernandez, seconded by Ms. Creason, to adopt Resolution No. 4003, reducing or discontinuing particular kinds of services and the corresponding amount of adult education certificated staffing that will be reduced as a result. MOTION CARRIED UNANIMOUSLY [AYES: McKibbin, Creason, Hernandez, Villescaz; NOES: None; ABSENT: Costa].

It was moved by Mr. Hernandez, seconded by Ms. Villescaz, to adopt Resolution No. 4004, establishing criteria to apply to break a tie in seniority for adult education certificated staff affected by program reductions and who have the same date of hire. MOTION CARRIED UNANIMOUSLY [AYES: McKibbin, Creason, Hernandez, Villescaz; NOES: None; ABSENT: Costa].

Notice of Intent to Reduce Classified Positions (I-7)

Mr. Oropallo presented the topic.

It was moved by Ms. Creason, seconded by Ms. Villescaz, to adopt Resolution No. 4005, reducing or eliminating certain classified positions, effective June 30, 2022, due to lack of work and/or lack of funds. MOTION CARRIED UNANIMOUSLY [AYES: McKibbin, Creason, Hernandez, Villescaz; NOES: None; ABSENT: Costa].

California School Boards Association (CSBA) Delegate Assembly Election (I-8)

The board may wish to cast a vote for no more than two (2) candidates for subregion 6-B of the CSBA Delegate Assembly. There were no nominations for a write-in candidate. It was moved by Ms. Creason, seconded by Ms. Villescaz, to approve the nomination of Christopher Clark (Folsom Cordova USD). MOTION CARRIED UNANIMOUSLY [AYES: McKibbin, Creason, Hernandez, Villescaz; NOES: None; ABSENT: Costa].

Board Reports (J)

Dr. McKibbin reported that he attended the Bella Vista Band Boosters crab feed and he participated in Peace Corps Day at Del Paso Manor Elementary.

Future Agenda (K)

There were no items added to the future agenda.

Visitor Comments (L)

There were no general visitor comments.

Adjournment (M)

At 8:31 p.m., there being no further business, the regular meeting was adjourned.

Michael McKibbin, Ed.D., President

Kent Kern, Executive Secretary

Approved: _____
:sc

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: E-1(a)

MEETING DATE: 03/22/2022

SUBJECT: Week of the Young Child 2022

CHECK ONE:

- | | |
|-------------------|-------------------------------------|
| For Discussion: | <input type="checkbox"/> |
| For Action: | <input type="checkbox"/> |
| Report: | <input type="checkbox"/> |
| Workshop: | <input type="checkbox"/> |
| Recognition: | <input checked="" type="checkbox"/> |
| Emergency Action: | <input type="checkbox"/> |

DEPARTMENT: Early Childhood Education

ACTION REQUESTED:

The superintendent is recommending that the board adopt Resolution No. A-412, proclaiming the week of April 2-8, 2022, as the Week of the Young Child.

RATIONALE/BACKGROUND:

The Week of the Young Child is formally recognized by early childhood education professionals throughout the United States each year in April. In support of this nationally recognized event, the San Juan Unified School District's Early Childhood Education Department involves school staff, students and community members in celebrating the Week of the Young Child.

ATTACHMENT(S):

- A: Resolution No. A-412
B: Presentation

BOARD COMMITTEE ACTION/COMMENT:

N/A

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

Current Budget: \$ N/A
Additional Budget: \$ N/A
Funding Source: N/A
(unrestricted base, supplemental, other restricted, etc.)
Current Year Only Ongoing

LCAP/STRATEGIC PLAN:

Goal: 1, 2 Focus: N/A
Action: N/A
Strategic Plan: 1, 2

PREPARED BY: Lisa Teal, Program Manager, Early Childhood Education

APPROVED BY: Amberlee Townsend-Snider, Assistant Superintendent, Elementary Education and Programs *AT*
Melissa Bassanelli, Deputy Superintendent, Schools and Student Support *MBS*
Kent Kern, Superintendent of Schools *KK*

SAN JUAN UNIFIED SCHOOL DISTRICT

Resolution No. A-412

WEEK OF THE YOUNG CHILD

April 2-8, 2022

WHEREAS, the San Juan Unified School District has a commitment to encourage and support learning beginning at birth and continuing throughout a person's life; and

WHEREAS, April 2-8, 2022, is being recognized as Week of the Young Child throughout the United States; and

WHEREAS, the Early Childhood Education Department has primary responsibility for providing quality educational, social, and emotional services to meet the diverse needs of thousands of families and children in the infant/toddler, preschool and before and after school programs; and

WHEREAS, thousands of parents receive their first parent education and parent involvement experiences through the Early Childhood Education Department; and

WHEREAS, hundreds of children receive mental and physical health follow-up through the Early Childhood Education Department; and

WHEREAS, other departments and programs such as Birth and Beyond, Adult Education, Special Education, Student Assistance and Prevention Programs and P-6 teachers, counselors, nurses and administrators serve as partners with the Early Childhood Education Department;

NOW, THEREFORE, BE IT RESOLVED by the San Juan Unified School District Board of Education, that it recognizes the week of April 2-8, 2022, as Week of the Young Child in honor of the outstanding services provided by Early Childhood Education staff members in the San Juan Unified School District; and

BE IT FURTHER RESOLVED that the district commends San Juan's Early Childhood Education administrators, teachers and other staff members for their significant contributions to the education of infants, toddlers, preschoolers, and young children in our community.

Attested to this 22nd day of March 2022

Micahel McKibbin, Ed. D., President

Kent Kern, Superintendent of Schools

Zima Creason, Vice President

Pam Costa, Clerk

Saul Hernandez, Member

Paula Villescaz, Member

Board of Education
San Juan Unified School District
Sacramento County, California

Celebrating The Week of the Young Child

April 2-8, 2022



ECE at SJUSD

Infant & Toddler

5 centers
Up to 80 students
0 - 36 months
7 home visiting teachers
Up to 84 students
Prenatal - 36 months

Preschool

20 school sites
49 classrooms
Up to 1080 students
3-4 years old

First Five Playgroup
1 school site
Parent participation for birth to 3 years

Discovery Club

25 school sites
43 classrooms
Currently serving 300+ school age students



Music Monday

When children sing, dance, and listen to music, they develop their language and early literacy skills while being active and encouraging movement.



Tasty Tuesday



Cooking together connects math with literacy skills, science, and more.



Work Together Wednesday

When children build together, they explore math and science concepts and develop their social and early literacy skills



Family Friday



Engaging and celebrating families is at the heart of supporting our youngest learners. We applaud family members' role as young children's first and most important teachers.

Week of the Young Child 2022

Staff T-Shirts





Thank you!

Lisa Teal

ECE Program Manager

HUMAN RESOURCES

The following reports are submitted for board approval

Personnel Pages	Page #
Appointments	
Management	
Certificated	1
Classified	1
Leaves of Absence	
Management	
Certificated	1
Classified	
Separations	
Management	1
Certificated	1
Classified	1 - 2
Pre-Retirement Reduced Workload	2
Reassignments/Change in Work Year	
Errata	
Job Description/Salary Range Change	
Management	
Certificated	2 - 5
Classified	
Unrepresented	
Cabinet Contracts/Extension of Contract	
Recommendation to Extend A District Intern Credential	
Certificated	
Credential Approval Recommendations	
Certificated	
Charter School Personnel Actions	
Choices	

Agenda for the March 22, 2022 Board Meeting

1. APPOINTMENTS

CERTIFICATED

Type	Name	Status	Assignment	Location	Effective Date (s)
New Hire	Carew, Sara	Temp	Preschool Teacher	Early Childhood Education	01/21/22 06/30/22
Rehire	Balbi, Haley	Prob	Tch-English Lang Develop	Starr King	01/25/22
Rehire	Croy, Justus	Prob	Teacher Elem K-8	Dyer-Kelly	01/17/22
Rehire	Gonzalez, Sierra	Temp	Teacher Elem K-8	Dyer-Kelly	03/07/22 06/09/22

CLASSIFIED

Type	Name	Status	Assignment	Location	Effective Date (s)
New Hire	Anderson, Sara	Prob	School Playground Rec Aide	Dewey	02/28/22
New Hire	Azizi, Shogofa	Prob	Sch/Comm Intervention Asst	Early Childhood Education	03/08/22
New Hire	Bischof-Rizzo, Dorian	Prob	Nutrition Services Worker	Coleman	03/08/22
New Hire	Botello, Bryton	Prob	School Playground Rec Aide	Dyer-Kelly	03/04/22
New Hire	Brambila Medina, Lizbeth	Prob	Sch/Comm Intervention Asst	Will Rogers	02/14/22
New Hire	Canfield, Alicia	Prob	Instructional Assistant I	Del Dayo	03/18/22
New Hire	Corey, Rosario	Prob	Instructional Assistant I	Del Paso Manor	03/14/22
New Hire	Demasi, Lorina	Prob	Instructional Assistant I	Cameron Ranch	02/28/22
New Hire	Enayati, Maryam	Prob	Child Development Assistant	Howe Ave ECE	02/18/22
New Hire	Flores, Benjamin	Prob	Bus Driver	Transportation	03/14/22
New Hire	Herrera, Isai	Prob	Fiscal Technician II	Early Childhood Education	03/07/22
New Hire	Huffman, Lauren	Prob	Personnel Technician	Human Resources	03/07/22
New Hire	Lara Jr., Martin	Prob	Instructional Assistant I	Schweitzer	03/07/22
New Hire	Mitchell, Skylar	Prob	Instructional Assistant I	Legette	03/14/22
New Hire	Nastu, Mozehda	Prob	Sch/Comm Rsrcs Asst-Farsi	English Language Learning	02/23/22
New Hire	Rich, Shannon	Prob	Personnel Technician	Human Resources	03/17/22
New Hire	Rodarte, Angelina	Prob	Instructional Assistant II	Rio Americano	03/01/22
New Hire	Sales, Julia	Prob	Intermediate Clerk Typist	Kingswood	03/14/22
New Hire	Sarwari, Nafisa	Prob	Instructional Assistant I	Cottage	03/14/22
New Hire	Sharif, Mohammad	Prob	Sch/Comm Rsrcs Asst-Farsi	English Language Learning	02/23/22
New Hire	Stevenson, Shamontae	Prob	Intermediate Clerk Typist	Howe Avenue	03/08/22
New Hire	Sultan, Mohammad, Abdul Basir	Prob	IA-Bilingual-Farsi	Katherine Johnson	03/04/22
New Hire	Voda, Timofey	Prob	School Playground Rec Aide	Carmichael	03/07/22
New Hire	Wilson, Caitlyn	Prob	Instructional Assistant II	Thomas Edison	03/02/22
Rehire	Eirs, Scott	Prob	Instructional Assistant III	Mariemont	03/07/22
Rehire	Lee III, Sherman	Prob	Campus Monitor	Encina	02/18/22
Rehire	McCarthy, Mark	Prob	Nutrition Services Worker	Starr King	03/03/22
Rehire	Shroll, Terri	Prob	Lead Custodian	Mira Loma	02/28/22

2. LEAVES OF ABSENCE

CERTIFICATED

Type	Name	Status	Assignment	Location	Effective Date (s)
Unpaid w/Benefits	Lund, Mary	Perm	Counselor-Special Programs	LSC Region 3 @ Arlington	03/01/22 08/30/23

3. SEPARATIONS

CERTIFICATED SUPERVISORY

Type	Name	Status	Assignment	Location	Effective Date (s)
Resignation	Vasquez, Shanna	Prob	ECE Administrator	Early Childhood Education	04/01/22

CERTIFICATED

Type	Name	Status	Assignment	Location	Effective Date (s)
Resignation	Guyot, Monica	Perm	Lang/Speech/Hearing Spec	Special Education-Kenneth	03/02/22
Resignation	Pierce, Shannon	Perm	Teacher Grade 7/8	Will Rogers	01/03/22

CLASSIFIED

Type	Name	Status	Assignment	Location	Effective Date (s)
Resignation	Baxter, Alexis	Prob	Middle Sch Rec/Rpts Clerk	Arcade	03/09/22
Resignation	Blair, Eric	Perm	Campus Monitor	Pasteur	03/08/22
Resignation	Blevins, Chelsea	Prob	Instructional Assistant III	Northridge	03/10/22
Resignation	Bracamonte, Nicole	Perm	Child Development Asst-SA	Arlington Heights	03/04/22
Resignation	Chilton, Isaac	Prob	Custodian	Dyer-Kelly	03/11/22

Agenda for the March 22, 2022 Board Meeting

3. SEPARATIONS (Continued)

CERTIFIED

Type	Name	Status	Assignment	Location	Effective Date (s)
Resignation	Flores, Imer	Prob	IA-Bilingual-Spanish	Sunrise Tech	03/11/22
Resignation	Hernandez, Rikashni	Prob	Campus Monitor	Mesa Verde	02/18/22
Resignation	Johnson, Chase	Prob	Custodian	Maintenance and Operations	03/17/22
Resignation	Lewis, Rodney	Perm	Nutrition Services Supv I	San Juan	03/04/22
Resignation	Marquis, Kathy	Prob	Nutrition Services Worker	Mariposa	02/18/22
Resignation	Marshall, Margaret	Prob	Non-Instructional Support Aid	Mariposa	03/07/22
Resignation	Millan Noriega, Jocelyn	Perm	College and Career Tech	San Juan	03/02/22
Resignation	Saeed, Rihab	Prob	Instructional Assistant I	Whitney Avenue	01/31/22
Resignation	Serrano, Marina	Prob	Custodian	Casa Roble	03/03/22
Resignation	Shively, Emily	Perm	High School Secretary I	San Juan	03/11/22
Retirement	Black, Vikki	Perm	Instructional Assistant II	Barrett	03/10/22
Retirement	Oldridge, Susan	Perm	Sign Language Interpreter	Del Campo	03/19/22
Unpaid Status	CL 522	Perm	Custodian	Maintenance and Operations	03/23/22
Unpaid Status	CL 523	Perm	Custodial Ops Supervisor	Maintenance and Operations	03/23/22
Unpaid Status	CL 524	Perm	Elem Head Custodian	Maintenance and Operations	03/23/22
Unpaid Status	CL 526	Perm	Intermediate Clerk Typist	Teaching and Learning	03/23/22
Suspension	CL 527	Perm	Tech Support Specialist II	Technology Services	03/23/22

4. PRE-RETIREMENT REDUCED WORKLOAD

CERTIFIED

Type	Name	Status	Assignment	Location	Effective Date (s)
Pre-Retirement	Alexander, Michele	Perm	Tch-English Lang Develop	Encina	08/09/22
Pre-Retirement	Avery, Mary	Perm	Lang/Speech/Hearing Spec	Special Education-Kenneth	08/09/22
Pre-Retirement	Barbour, Robyn	Perm	Teacher Grade 7/8	Katherine Johnson	08/09/22
Pre-Retirement	Bartholomew, Patricia	Perm	Teacher Grade 9/12	Casa Roble	08/09/22
Pre-Retirement	Broadwater, Teri	Perm	Teacher Grade 7/8	Arden	08/09/22
Pre-Retirement	Ezekiel, Lisa	Perm	Teacher Grade 7/8	Arden	08/09/22
Pre-Retirement	Franz, Catherine	Perm	Teacher Grade 7/8	Arden	08/09/22
Pre-Retirement	Fox, Michelle	Perm	Tch-English Lang Develop	Skycrest	08/09/22
Pre-Retirement	Garman, Karen	Perm	Teacher Grade 9/12	Bella Vista	08/09/22
Pre-Retirement	Hui, Mara	Perm	Teacher Grade 7/8	Arden	08/09/22
Pre-Retirement	Holland, Lisa	Perm	Teacher Grade 4	Pershing	08/09/22
Pre-Retirement	Jackson, Karen	Perm	Intervention Teacher	Kingswood	08/09/22
Pre-Retirement	Jolly, Harpreet	Perm	Teacher Grade 4	Carmichael	08/09/22
Pre-Retirement	Johnson, Debra	Perm	Lang/Speech/Hearing Spec	Special Education-Kenneth	08/09/22
Pre-Retirement	Kortes, Roger	Perm	Techer Grade 7/8	Pasteur	08/09/22
Pre-Retirement	Mackey, Nelda	Perm	Counselor 9/12	El Camino	08/09/22
Pre-Retirement	Osterkamp, Jean	Perm	Teacher Grade 7/8	Barrett	08/09/22
Pre-Retirement	Schwartz-Edmister, Janet	Perm	Teacher- CDPT	Marvin Marshall ECE	08/09/22
Pre-Retirement	Sheriff, Robert	Perm	Teacher Grade 7/8	Churchill	08/09/22
Pre-Retirement	Sindel-Wawro, Lori	Perm	Teacher Grade 7/8	Barrett	08/09/22
Pre-Retirement	Scott, Salli	Perm	Lang/Speech/Hearing Spec	Special Education-Kenneth	08/09/22
Pre-Retirement	Schmelling, Marlene	Perm	Counselor 7/8	Pasteur	08/09/22
Pre-Retirement	Whitley, Martin	Perm	Tch-Trav Elem Clsmr-PE	Teaching and Learning	08/09/22
Pre-retirement	Yilmaz, Irina	Perm	Teacher Grade 9/12	Mira Loma	08/09/22

5. JOB DESCRIPTION / SALARY RANGE CHANGE

CERTIFIED

Class Title	Unit	New/Update	Old Salary Range	New Salary Range	Effective Date (s)
Teacher Residency Facilitator	SJTA	New	N/A	SJTA K-12	03/23/22



JOB DESCRIPTION

Position Code: TBD
Certificated Group: SJTA
Work Days: 190
Page 1 of 3

POSITION TITLE: Teacher Residency Facilitator

DEFINITION: Under general supervision, collaborates with the Alder Graduate School of Education (Alder Academy) in supporting the Teacher Residency Program for the district by providing seminar instruction and individual coaching; responsible for supporting and assisting in the development of certificated staff recruiting pipelines.

DIRECTLY RESPONSIBLE TO: Designee, as assigned

SUPERVISION OVER: N/A

DUTIES AND RESPONSIBILITIES: (Any one position may not include all of the duties listed; the listed examples do not include all duties and responsibilities that may be found in positions within this classification.):

1. Assists with organizing all facets of the district's teacher residency program in collaboration with the Alder Academy.
2. Provides guidance and support for site administrators who work directly with teacher residents.
3. Schedules and conducts initial and subsequent observations of teacher residents and provides a debriefing of findings with resident teachers to foster resident and mentor growth.
4. Collaborates with site administrators and human resources to identify student teachers from various universities and colleges.
5. Assists with the recruitment, selection, and identifying of school-site mentor teachers and facilitates relationships with teacher residents, as necessary.
6. Provides group instruction/training to all resident teachers in the district promoting best practices in adult learning and teacher education in coordination with Alder Academy staff.
7. Provides coaching and support to designated district mentor teachers and provides group instruction/training, as assigned.
8. Coordinates with Professional Learning and Innovation, Center for Teacher Support, System of Professional Growth, and other departments to ensure coordinated support for teacher residents.
9. Attends weekly residency team meetings, Alder Academy retreats, and other applicable events as a liaison of the district.
10. Assists with promoting the Alder Academy programs and resources available to resident teachers or persons interested in a pathway to becoming a certificated teacher.
11. Organizes and leads summer mentor-resident teacher orientation.
12. Engages in collaborative, cross-regional work.
13. Performs related work as required.

QUALIFICATIONS:

Education and Experience:

Must possess a Bachelor's degree from an accredited college or university; Master's or Doctoral degree is desired. Must have at least five years of classroom instruction experience demonstrating satisfactory performance; experience providing professional development, mentoring, and/or teacher support is highly preferred.

Licenses and Certificates:

- Possession of a valid California teaching credential issued by the California Commission on Teacher Credentialing
- Valid Class C driver's license issued by the California Department of Motor Vehicles within 30 days of hire or before driving any vehicle requiring this license

Knowledge, Skills, and Abilities:

- Knowledge of applicable federal and state laws, regulations, codes, and rules and district policies and procedures
- Knowledge of the California Standards for the Teaching Profession (CSTP)
- Knowledge of the California Commission on Teacher Credentialing process and requirements
- Knowledge of the current context of public schooling including the California adopted P-12 content standards, frameworks, and accountability systems
- Knowledge of diversity in society, including diverse abilities, culture, language, ethnicity, and gender orientation
- Knowledge and skill in use of computers and assorted software programs
- Knowledge of interpersonal skills using tact, patience, and courtesy
- Ability to interpret, apply, and explain district, school, and program policies and procedures
- Ability to understand and follow verbal and written instruction
- Ability to communicate effectively both verbally and in writing with administrators, staff, and the community
- Ability to work independently, with minimum direction, and make decisions within the framework of established guidelines
- Ability to work effectively with all levels of district staff and the community
- Ability to analyze situations and adopt an effective course of action
- Ability to establish priorities and meet deadlines
- Ability to establish and maintain records, and maintain a confidentiality of privileged information obtained in the course of work

WORKING CONDITIONS:

Work Environment:

- Indoor office environment
- Moderate noise
- Continuous contact with staff

Typical Physical Characteristics: (with or without use of aids; consideration will be given to reasonable accommodation).

- Communicate verbally and in writing to exchange information in person, in small groups, in email, and/or on the telephone
- Inspect documents and other written materials with fine print
- Move about facilities to conduct work, including walking, sitting, or remaining in a stationary position for extended periods of time
- Operate office equipment requiring repetitive hand movement and fine coordination

Teacher Residency Facilitator
Page 3 of 3

Other Characteristics:

- Ability to work additional hours and weekends on occasion
- Ability to travel locally to attend meetings, retreats, or other events periodically

This job description is not a complete statement of essential functions and responsibilities. The district retains the discretion to add or change typical duties of a position at any time.

Board Approved: TBD

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

**AGENDA ITEM: G-2
MEETING DATE: 03/22/2022**

APPROVED:

Jennifer Stahlheber

JS *KH*

Purchasing Contracts Report

The following reports are submitted for board approval/ratification:

	Inc	Page #
Purchase Orders & Service Agreements	✓	1
Change Orders	✓	2
Construction & Public Works Bids	✓	3
Piggyback Contracts	✓	4
Zero Dollar Contract	NA	
Bids/RFPs	NA	
Other	NA	
ERRATA	NA	



Purchasing Contracts Board Report
Purchase Orders, Service Agreements, and Contracts

February 23, 2022 - March 8, 2022

PO#	Date	Vendor Name	Description	Amount \$	Site/ Department
206423	2/25/2022	CDW	Charging carts and Chromebooks	\$ 172,063.24	252 - Technology Services
206344	2/28/2022	Kader Camp	On Demand Program for Students at Bridges sites. Contract Term: 2/15/22 - 2/1/23	\$ 40,500.00	570 - Student Support Services
TBD	3/1/2022	Sacramento Area Youth Speaks (SAYS)	Student and teacher social justice program. 3 Year Term: \$310,000 per year.	\$ 930,000.00	505 - Equity and Student Achievement
206501	2/25/2022	Cornell University	Diversity and Inclusion Certificate Program	\$ 32,500.00	505 - Equity and Student Achievement



Purchasing Contracts Board Report
Change Orders/Amendments

February 23, 2022 - March 8, 2022

Change Orders

PO#	Date	Vendor Name	Description	Original PO Amount \$	Previous Approved C/O Totals \$	Current C/O for Approval Amount \$	New Contract Amount \$	Responsibility
204122	3/8/2022	West Coast Paper	Additional paper needs	\$ 96,000.00	\$ 50,000.00	\$ 75,000.00	\$ 221,000.00	213 - Nutrition Services
200498	3/8/2022	Producers Dairy Foods	Additional food needs	\$ 572,521.00	\$ -	\$ 82,500.00	\$ 655,021.00	213 - Nutrition Services
200499	3/8/2022	Producers Dairy Foods	Additional food needs	\$ 484,884.00		\$ 117,500.00	\$ 602,384.00	213 - Nutrition Services
201333	3/8/2022	Language Line	Translation services	\$ 127,400.00		\$ 18,468.00	\$ 145,868.00	252 - Technology Services
201959	3/8/2022	Consolidated Communications	Voice Services	\$ 34,740.00		\$ 17,600.00	\$ 52,340.00	252 - Technology Services

Service Agreement Change Orders

PO#	Date	Vendor Name	Description	Original PO Amount \$	Previous Approved C/O Totals \$	Current C/O for Approval Amount \$	New Contract Amount \$	Responsibility
							\$ -	
							\$ -	
							\$ -	
							\$ -	
							\$ -	

Other Contract Change Orders

PO#	Date	Vendor Name	Description	Original PO Amount \$	Previous Approved C/O Totals \$	Current C/O for Approval Amount \$	New Contract Amount \$	Responsibility
201003	3/3/2022	Campbell Keller Inc.	C/O #3 for Coyle full site furniture replacement 162-9306-J1 project. Piggyback contract	\$ 472,573.48	\$ 13,730.47	\$ 3,186.10	\$ 489,490.05	216 - Facilities
202235	3/8/2022	Campbell Keller Inc.	C/O #4 for Grand Oaks full site furniture replacement 119-9306-N1 project. Piggyback contract	\$ 558,905.16	\$ 168,597.44	\$ 35,766.85	\$ 763,269.45	216 - Facilities
205967	3/5/2022	KYA Services LLC	C/O #1 adding building J for Howe full site flooring replacement for project 123-9233-P1 DM (light MOD) project. Piggyback contract	\$ 630,205.66	\$ -	\$ 114,969.00	\$ 745,174.66	216 - Facilities
205857	3/5/2022	KYA Services LLC	C/O #1 adding room G1 for Lichen full site flooring replacement project 159-9233-P1 DM (light MOD) project. Piggyback contract	\$ 386,076.35	\$ -	\$ 9,865.17	\$ 395,941.52	216 - Facilities

Lease Amendments/Change Orders

PO#	Date	Vendor Name	Description	Original PO Amount \$	Previous Approved C/O Totals \$	Current C/O for Approval Amount \$	New Contract Amount \$	Responsibility
							\$ -	
							\$ -	
							\$ -	
							\$ -	

General Contract Change Orders

PO#	Date	Vendor Name	Description	Original PO Amount \$	Previous Approved C/O Totals \$	Current C/O for Approval Amount \$	New Contract Amount \$	Responsibility
							\$ -	
							\$ -	



Purchasing Contracts Board Report
Construction and Public Works Bids and Contracts

February 23, 2022 - March 8, 2022

Upon evaluation of the bids/contracts staff has awarded the following in accordance with all legal guidelines.

General Contract

Fund	Date	PO#	Bid #	Vendor Name	Description	Amount \$	Responsibility
26	3/5/2022	TBD	22-213	Professional Asbestos & Lead Services LLC	Howe demolition and abatement of flooring contract for 123-9233-P1 Howe DM (light MOD) project	\$ 177,367.00	216 - Facilities
26	3/5/2022	TBD	22-212	GSP Painting, Inc.	Howe full site wide painting contract for 123-9233-P1 Howe DM (light MOD) project	\$ 204,000.00	216 - Facilities
26	3/5/2022	TBD	22/211	H.B. Restoration Inc.	Will Rogers full site wide painting contract for 060-9233-P1 DM (light MOD) project	\$ 297,066.00	216 - Facilities

Other Contracts

Fund	Date	PO#	Bid #	Vendor Name	Description	Amount \$	Responsibility
26	3/8/2022	TBD	n/a	AECOM Technocal Services, Inc.	CEQA relocation for K. Johnson project 055-9512-P1 project	\$ 168,650.00	216 - Facilities

New Addendum to Master Agreements

Fund	Date	PO#	Bid #	Vendor Name	Description	Amount \$	Responsibility



Purchasing Contracts Board Report
Board Pre-Approval
Piggyback Contracts

February 23, 2022 - March 8, 2022

Staff has determined that purchasing through contracts issued by various state agencies within the State of California will save administrative time and expense, provide favorable pricing, and will be in the best interests of the district. District staff is requesting the Board of Education's authorization to piggyback on the approved bids in accordance with Public Contract Code Section 20118.

Fund	Date	PO#	Piggyback #, Title	Vendor Name	Description	Term
01	2/25/2022	TBD	Contract Number 528899-126 California #528899	Radio Engineering Industries, Inc.	Bid extension for PEPPM 2019 product line bid - California product line Kern County Superintendent of Schools (KCSOS) Mobile video surveillance solutions	1/1/2019 - 12/31/2021 extended agreement with a one (1) year until December 31, 2022
All Funds	3/8/2022	TBD	Contract Number 4-20-78-0089C, Base GSA Schedule # 47QSMA20D08P7	KYA Service, LLC.	This for CMAS provide for the purchase, warranty, installation, maintenance, and repair of park and playground equipment	2/26/2020 - 2/10/2025

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

**AGENDA ITEM: G-3
MEETING DATE: 03/22/2022**

APPROVED:

Jennifer Stahlheber

Business and Financial Report

The following reports are submitted for board approval/ratification:

	Inc	Page #
Easements/Leases		
Notices of Completion	✓	1
Quarterly Investment Report		
Warrants & Payroll - February	✓	2
Budget Revisions		
E-Rate		
ERRATA		

Notices of Completion - Board of Education

CONTRACTOR	PROJECT	DATE OF ACCEPTANCE	DATE RECORDED
MCM Roofing Co., Inc	PO#106649 Provide all labor, materials, equipment, tools, transportation and incidentals for re-roofing at Cowan Fundamental Elementary School, 3350 Becerra Way, Sacramento CA 95821 located in the San Juan Unified School District. Vendor: MCM Roofing Co., Inc	1/31/2022	2/10/2022
MCM Roofing Co., Inc	PO#106650 Provide all labor, materials, equipment, tools, transportation and incidentals for re-roofing at Mission Avenue Open Elementary School, 2925 Mission Avenue, Carmichael, CA 95608 located in the San Juan Unified School District. Vendor: MCM Roofing Co., Inc	1/31/2022	2/18/2022

SAN JUAN UNIFIED SCHOOL DISTRICT
Accounting Services

WARRANTS & PAYROLL

VENDOR AND CONTRACT WARRANTS		
	Fund	February 2022
01	General Fund	\$ 5,290,857.37
09	Charter Schools	3,790.69
10	Special Ed Pass-Thru	-
11	Adult Education	40,457.22
12	Child Development	110,810.53
13	Food Service/Cafeteria	542,129.84
14	Deferred Maintenance	60,559.91
21	Building Fund	40,917.53
22	Measure S Building Fund	-
23	Measure J Building Fund	139,087.68
24	Measure N Building Fund	1,726,044.08
25	Capital Facilities	5,270.00
26	Measure P Building Fund	1,212,925.20
35	State Schools Facilities Fund	-
40	Sp Res FD -- Capital Outlay Proj	-
67	Self Insurance	3,547,101.69
95	Student Body	-
TOTALS		\$ 12,719,951.74

PAYROLL AND BENEFITS		
	All Funds	February 2022
	Certificated Payroll	\$ 21,166,788.47
	Classified Payroll	7,590,604.25
	Benefits	14,093,830.94
TOTALS		\$ 42,851,223.66

GRAND TOTAL \$ 55,571,175.40

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: G-5

MEETING DATE: 03/22/2022

SUBJECT: Head Start and Early Head Start Grant Application 2022-23

DEPARTMENT: Early Childhood Education

CHECK ONE:

- | | |
|-------------------|-------------------------------------|
| For Discussion: | <input type="checkbox"/> |
| For Action: | <input checked="" type="checkbox"/> |
| Report: | <input type="checkbox"/> |
| Workshop: | <input type="checkbox"/> |
| Recognition: | <input type="checkbox"/> |
| Emergency Action: | <input type="checkbox"/> |

ACTION REQUESTED:

The superintendent is recommending that the board approve the submission and implementation of, if funded, the Head Start and Early Head Start Grant 2022-23.

RATIONALE/BACKGROUND:

The purpose of the annual Head Start and Early Head Start Grant application is to renew funding for fiscal year 2022-23. Head Start and Early Head Start are comprehensive programs designed to meet the needs of pregnant women and children from infancy through five years of age, including infant, toddler and preschool programs and comprehensive services.

ATTACHMENT(S):

- A: Head Start Summary of Federal Funds - Exhibit A
B: Early Head Start Summary of Federal Funds - Exhibit A

BOARD COMMITTEE ACTION/COMMENT:

N/A

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

Current Budget: Head Start	<u>\$8,963,043</u>
Early Head Start	<u>\$2,024,595</u>
Total Current Budget:	<u>\$10,987,638</u>

LCAP/STRATEGIC PLAN:

Goal: 1, 2	Focus: N/A
Action:	N/A
Strategic Plan: 1,2	

Funding Source: Federal-Health & Human Services

Current Year Only On-going

PREPARED BY: Lisa Teal, Program Manager, Early Childhood Education

APPROVED BY: Amberlee Townsend-Snider, Assistant Superintendent, Elementary Education & Programs *AT*

Melissa Bassanelli, Deputy Superintendent, Schools and Student Support *YMB*

Kent Kern, Superintendent of Schools *KK*

EXHIBIT A-1

**SUMMARY OF FEDERAL FUNDS, CHILDREN TO BE SERVED,
CHILD-ADULT RATIO, AND PROGRAM OPTIONS
HEAD START – 09CH011763**

Delegate: San Juan Unified School District**Delegate #:** 09-CH011763-003**Street Address:** 5309 Kenneth Ave.**City:** Carmichael**Zip:** 95608**Head Start Director's Name:** Ms. Lisa Teal**Phone:** 916-971-5903**Policy Council Chairperson:** Ms. Kara Long**Phone:** 916-642-0514**Street Address:** 11765 Bagota Way**City:** Rancho Cordova**Zip:** 958742**Federal Share:**

PA 22 (HS Basic)

\$ 8,963,043

PA 20 (HS T/TA)

\$ 33,400

Local Share:(25% of total Federal share or 20% of total program cost)\$ 2,249,111**Total Program Costs:**\$11,245,554

Use one chart per program option for each group of children served for different hours of service for each year.

Program Information – Option 1: Head Start - Duration	PA 22
(a) Number of children to be enrolled	300
(b) Child/Adult Ratio	1:10
(c) Number of handicapped children to be enrolled:	63
(d) Number of weeks per year that program will operate: i. First day of class: <u>August 22, 2022</u> Last day of class: <u>June 7, 2023</u>	35
(e) Number of classes:	15
(f) Number of classroom operation hours per day: 6.5 (M, T, W, F) and 3.75 (Thurs.)	6.5 (3.75)
(g) Number of classroom operation days per week:	5
(h) Number of classroom operation hours per week (f times g):	32.5
(i) Number of classroom operation days per year:	175
(j) Total number of hours per program year (f times i)	1,022
(k) Number of teachers:	15
(l) Number of teacher hours per week:	40
(m) Number of double sessions (same HS teacher in AM and PM class):	N/A
(n) Number of paid teacher aides:	15
(o) Number of home visits per year:	2

(p) Number of hours per home visit:	1.5
(q) Anticipated USDA (CCFP) food reimbursement:	\$23,200
(r) Center(s) / Classroom(s) in this Option: Arlington Heights (Rm.6-1700V), Cottage(Rm.B2-1709V), Dyer Kelly (Rm C113-1703V), Encina (Rm.U4-1712W), General Davie Ctr.(Rm.14-1727T, Rm.18-1727S; Rm.19-1727I; Rm.21-1727W), Lichen (Rm.D4-1706V), Marshall (Rm.7-1707V), Pasadena (Rm.25-1718R), Ralph Richardson(Rm.1-1719X; Rm.2-1719V), Sunrise (Rm.4-1746V)	
(s) Comments:	

Program Information – Option 2: LDO/WRAP Head Start & State Preschool	PA 22
(a) Number of children to be enrolled	744
(b) Child/Adult Ratio	1:8
(c) Number of handicapped children to be enrolled:	74
(d) Number of weeks per year that program will operate: i. First day of class: <u>August 22, 2022</u> Last day of class: <u>June 7, 2023</u>	35
(e) Number of classes:	31
(f) Number of classroom operation hours per day: 6.5 (M, T, W, F) and 3.75 (Thurs.)	6.5 (3.75)
(g) Number of classroom operation days per week:	5
(h) Number of classroom operation hours per week (f times g):	32.5
(i) Number of classroom operation days per year:	1,022
(j) Total number of hours per program year (f times i)	175
(k) Number of teachers:	31
(l) Number of teacher hours per week:	40
(m) Number of double sessions (same HS teacher in AM and PM class):	N/A
(n) Number of paid teacher aides:	31*
(o) Number of home visits per year:	2
(p) Number of hours per home visit:	1.5
(q) Anticipated USDA (CCFP) food reimbursement:	\$56,800
(r) Center(s) / Classroom(s) in this Option: Choices: Rm19-1704R), Coleman: (Rm.15-1708R; Rm.26-1708S; Rm.B-1708T), Coyle: (Rm.K1-1744R), Encina: (Rm. U3-1712V), Garfield: Rm.KA-1722W; Rm.KB-1722R; Rm.1-1727Y), General Davie Ctr.: (Rm.1-1727R; Rm.2-1727P; Rm.12-1727Z;, Rm.15-1727H; Rm.16-1727X; Rm.17-1727Y), Grand Oaks: (Rm.6-1710R), Howe Ave.: (Rm. J1-1725R; Rm.J2-1725S; Rm.J6-1725T; Rm.J7-1725X), Kingswood: (Rm.19-1717S), Mariposa: (Rm.3-1714R), Marshall: (Rm.2-1707R; Rm.3-1707X; Rm.4-1707S, Rm.8-1707T), Ralph Richardson: (Rm.3-1719R), Skycrest: (Rm.C1-1716R; Rm.C2-1716S), Sunrise:(Rm1-1746R, Rm.2-1746S)	
(s) Comments: *1:8 teacher ratio is met with 1 teacher and CDA funded by HS. The additional adult in the classroom is a NISA (1 per class) resulting in a 1:8 ratio.**These classes are a collaboration between Head Start and State/CDE and operate under an ACF-approved class-size to enroll up to 24 children per classroom.	

Summary of Program Options: Head Start

Center-Based Funded Enrollment:	
Option 1 - Head Start – Duration	300
Option 2 – LDO/HS-CSPP WRAP	744
Total Head Start Funded Enrollment	1044

EXHIBIT A-1

**SUMMARY OF FEDERAL FUNDS, CHILDREN TO BE SERVED,
CHILD-ADULT RATIO, AND PROGRAM OPTIONS
EARLY HEAD START – 09CH011763**

Delegate: San Juan Unified School District**Delegate #:** 09-CH011763-203**Street Address:** 5309 Kenneth Ave.**City:** Carmichael**Zip:** 95608**Head Start Director's Name:** Ms. Lisa Teal**Phone:** 916-971-5903**Policy Council Chairperson:** Ms. Kara Long**Phone:** 916-642-0514**Street Address:** 11765 Bagota Way**City:** Rancho Cordova**Zip:** 95742**Federal Share:**PA 25 (EHS Basic)
PA 11 (EHS T/TA)\$2,024,595
\$ 30,912**Local Share:**(25% of total Federal share or 20% of total program cost) \$ 513,877**Total Program Costs:**\$2,569,384

Use one chart per program option for each group of children served for different hours of service for each year.

Program Information – Option 1: Full Day-Center Based Year Round	PA 25
(a) Number of children to be enrolled	48
(b) Child/Adult Ratio	1:4
(c) Number of handicapped children to be enrolled:	5
(d) Number of weeks per year that program will operate: i. First day of class: <u>August 1, 2022</u> Last day of class: <u>July 31, 2023</u>	42
(e) Number of classes:	6
(f) Number of classroom operation hours per day:	7
(g) Number of classroom operation days per week:	5
(h) Number of classroom operation hours per week (f times g):	40
(i) Number of classroom operation days per year:	211
(j) Total number of hours per program year (f times i)	1,477
(k) Number of teachers:	12
(l) Number of teacher hours per week:	40
(m) Number of double sessions (same teacher in AM and PM class):	N/A
(n) Number of paid teacher aides:	0
(o) Number of home visits per year:	2

(p) Number of hours per home visit:	1.5
(q) Anticipated USDA (CCFP) food reimbursement:	10,000
(r) Center(s) / Classroom(s) in this Option: Encina I/T- 1751O, 1751P; Fair Oaks IT – 1752O,1752P; San Juan I/T – 1755O, 1755P	
(s) Comments: Staffing includes a NISA (funded by the State); total classroom staff 3.	

Program Information – Option 2: Full-Day Center Based (10 months)	PA 25
(a) Number of children to be enrolled	32
(b) Child/Adult Ratio	1:4
(c) Number of handicapped children to be enrolled:	3
(d) Number of weeks per year that program will operate: i. First day of class: August 15, 2022 Last day of class: June 7, 2023	35
(e) Number of classes:	4
(f) Number of classroom operation hours per day:	8
(g) Number of classroom operation days per week:	5
(h) Number of classroom operation hours per week (f times g):	40
(i) Number of classroom operation days per year:	173
(j) Total number of hours per program year (f times i)	1,211
(k) Number of teachers:	8
(l) Number of teacher hours per week:	40
(m) Number of double sessions (same teacher in AM and PM class):	0
(n) Number of paid teacher aides:	0
(o) Number of home visits per year:	12
(p) Number of hours per home visit:	1.5
(q) Anticipated USDA (CCFP) food reimbursement:	\$7,000
(r) Center(s) / Classroom(s) in this Option: General Davie Center I/T – 1753M, 1753U; Marvin Marshall I/T – 1754M,1754U	

Program Information - Home-Based:	PA 25
(a) Number of children to be enrolled:	84
(b) Number of home visitors:	7
(c) Number of families per home visitor:	12
(d) Number of home visits per child per month:	4
(e) Number of home visits per child per year:	46
(f) Number of hours per home visit:	1.5
(g) Number of socialization experiences per child per month:	2
(h) Number of hours per socialization:	2
(i) Number of weeks of home-based operation per year:	52
(j) Number of weekly hours of home visitor employment:	40
(k) Number of weeks of home visitor employment:	52
(l) Home visits will begin on <u>August 1, 2022</u> and end on <u>July 31, 2023</u>	46

Summary of Program Options: Early Head Start	
Center-Based Funded Enrollment:	
Option 1 – Full Day-Year Round	48
Option 2 – Full Day-School Year	32
Home Based Funded Enrollment:	84
Total Early Head Start Funded Enrollment	164

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: G-6

MEETING DATE: 03/22/2022

SUBJECT: Consolidated Application Winter Report 2022 (Part II)

CHECK ONE:
For Discussion:
For Action:
Report:
Workshop:
Recognition:
Emergency Action:

DEPARTMENT: Division of Teaching and Learning

ACTION REQUESTED:

The superintendent is recommending that the board approve the submission of the 2021-2022 Consolidated Application Winter Report 2022 (Part II) to the California Department of Education (CDE) and State Board of Education (SBE).

RATIONALE/BACKGROUND:

California Education Code section 6400b requires districts to annually submit to the SBE an accounting of the federal funds received:

- Title I Part A – Basic Grant
- Title II Part A – Supporting Effective Instruction
- Title III Part A – Language Instruction for English Learners
- Title IV Part A – Student Support and Academic Enrichment Grants

The Consolidated Application Winter Report 2022 is available for review in the superintendent's office.

ATTACHMENT(S):

A: 2021-2022 Federal Allocations and Program Descriptions

BOARD COMMITTEE ACTION/COMMENT:

N/A

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

Current Budget: \$ N/A

Additional Budget: \$ N/A

Funding Source: N/A

LCAP/STRATEGIC PLAN:

Goal: N/A Focus: N/A

Action: N/A

Strategic Plan: N/A

PREPARED BY: Crista Koch, Program Manager Title I, Office of Student Learning Assistance
Gwyn Dellinger, Director, Office of Student Learning Assistance

APPROVED BY: Debra Calvin, Ed.D., Assistant Superintendent, Educational Services *DC*
Melissa Bassanelli, Deputy Superintendent, Schools and Student Support *MBS*
Kent Kern, Superintendent of Schools *KK*

2021 - 2022 Federal Allocations and Program Descriptions

Title I Part A Basic Grant	\$15,435,017
• Provides supplemental funds to be used to narrow the educational gap between disadvantaged children and other children in those areas where the highest concentration of children from low-income families attend school.	
Title II Part A Improving Teacher Quality	\$1,522,290
• Provides grants to Local Educational Agencies (LEA) to increase student academic achievement by improving teacher and principal quality and increasing the number of highly qualified teachers and principals in the schools and holds LEA and schools accountable for improvement in student academic achievement.	
Title III Part A English Learner	\$770,211
• Provides funding for supplementary programs and services for English Learners (EL) students. Funding may also be used for a variety of instructional support, curricular development, parental involvement, and related program activities.	
Title III Part A Immigrant Fund	\$0
• Provides funding for enhanced instructional opportunities to immigrant students and their families; assuring that these students meet the same challenging grade level and graduation standards as mainstream students.	
Title IV Well-Rounded Education	\$1,139,707
• Provides funding to increase capacity to provide all students with access to a well-rounded education, improve conditions for student learning, and improve use of technology to improve the academic achievement and digital literacy of all students.	

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: G-7

MEETING DATE: 03/22/2022

SUBJECT: Resolution Adopting Emergency Work
Pursuant to Public Contract Code sections 22035 and 22050

DEPARTMENT: Facilities

CHECK ONE:
For Discussion:
For Action:
Report
Workshop
Recognition
Emergency Action:

ACTION REQUESTED:

The superintendent is recommending that the board adopt Resolution No. 4011, giving the authority to enter a contract or contracts for emergency repairs, which would otherwise require compliance with the public bidding process.

RATIONALE/BACKGROUND:

On January 22, 2022, a vandalism and theft occurred on the district's property at Marvin Marshall Preschool & Children's Center. The building's electrical conduit was dismantled and damaged to gain access to the rooftop, where a large quantity of copper wire was stripped and stolen, resulting in the loss of function and air circulation of the building's HVAC system. An electrical company was immediately contacted by the district for repairs, which were completed on January 27, 2022, and the HVAC system was functional by January 28, 2022. The emergency repairs to restore the HVAC system were necessary to avoid danger to health and the district's property, and there was no time to participate in the typically required public bidding process. Public Contract Code sections 22035 and 22050 permits such emergency situations to be remedied without first soliciting bids for contracts.

ATTACHMENT(S):

A: Resolution No.4011 Emergency Work Pursuant to Public Contract Code section 22035 and 22050

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 02/28/2022

FISCAL IMPACT:

Current Budget: N/A

Additional Budget: N/A

Funding Source: N/A

(Unrestricted Base, Supplemental, other restricted, etc.)

Current Year Only On-going

LCAP/STRATEGIC PLAN:

Goal: N/A Focus: N/A

Action: N/A

Strategic Plan: N/A

PREPARED BY: Frank Camarda, Chief Operations Officer 

APPROVED BY: Kent Kern, Superintendent of Schools 

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES**

RESOLUTION NO. 4011

**RESOLUTION FOR EMERGENCY WORK
PURSUANT TO PUBLIC CONTRACT CODE SECTIONS 22035 and 22050**

WHEREAS, the San Juan Unified School District (“District”) has, by resolution, elected to become subject to the Uniform Construction Cost Accounting procedures as set forth in Public Contract Code section 22010 *et seq.*; and

WHEREAS, on January 22, 2022, the District was notified of a vandalism and theft that occurred at Marvin Marshall Preschool & Children’s Center, resulting in the building’s electrical conduit being damaged, and 1800 feet of 500 kcmil and 450 feet of #3 copper wire stolen; and

WHEREAS, as a result of the unexpected vandalism and theft, the school building’s HVAC and electrical systems lost function and were inoperable as a result of the copper theft; and

WHEREAS, the District engaged Perkins Electric to repair the building, which work was completed on January 27, 2022, and the HVAC system was tested and functional by January 28; and

WHEREAS, emergency repair to the conduit and copper wiring to restore the HVAC system of the Marvin Marshall Preschool & Children’s Center (the “Project”) was necessary to avoid danger to health and property; and

WHEREAS, due to the increasing frequency of vandalism and related copper theft in the District wishes to memorialize a process to address these issues when the circumstances require emergency repair; and

WHEREAS, under such circumstances, Public Contract Code sections 22035 and 22050 permit such emergency situations to be remedied by entering a contract or contracts which would otherwise require compliance with the public bidding process; and

WHEREAS, Public Contract Code section 22035 authorizes a school district to enter a contract for emergency repairs without first soliciting bids; and

WHEREAS, Public Contract Code section 22050 permits the District, in the case of such emergency, by a four-fifths vote of the Board of Trustees, to enter a contract or contracts without complying with the bidding requirements and, if needed, to authorize the use of day labor or force account; and

WHEREAS, Public Contract Code section 22050 also provides that the Board of Trustees may, by a four-fifths vote, delegate the authority to take such Emergency Action to a non-elected District officer; and

WHEREAS, in the circumstance of future emergency repairs, including but not limited to, repairing copper wire, the Board of Trustees may delegate the authority to take such emergency action to a non-elected District officer; and

WHEREAS, a person delegated such authority shall report to the Board of Trustees the reasons justifying why the emergency will not permit a delay resulting from a competitive solicitation for bids, and why the action is necessary to respond to the emergency; and

WHEREAS, the emergency will not permit a delay resulting from a competitive solicitation for bids and such action as necessary to respond to the emergency.

NOW, THEREFORE, BE IT RESOLVED that the San Juan Unified School District Board of Trustees hereby finds, determines and orders as follows:

1. Adopts the foregoing recitals as true and correct as findings in support of this resolution.

2. Incorporates by reference all correspondence, reports and plans documenting the emergency as described herein as substantial evidence in support of the findings, which are hereby incorporated in the minutes of the meeting of the Board of Trustees.

3. Authorizes the District Superintendent, or their designee, to enter into any present or future emergency ratification(s) or contract(s), as required, and to use, if necessary, day labor or force account for the performance of the work, including labor and furnishing of all materials or supplies in connection therewith for the Project, without advertising for or inviting bids, pursuant to the authority of this resolution and Public Contract Code sections 22035 and 22050, and to inform the Board of Trustees of their action within 14 days.

4. Authorizes and directs the District Superintendent, or their designee, to take any and all lawful measures to ensure the timely completion of the Project required to make repairs and install copper wiring, to negotiate and enter contracts pursuant to the authority of this resolution, and seek all avenues of available financing for the Project including, but not limited to, Facility Hardship Program funding under the state School Facility Program, as applicable.

PASSED AND ADOPTED by the San Juan Unified School District Board of Trustees at its meeting held on March 22, 2022, by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

Michael McKibbin, Ed.D.
President of the Board of Trustees

ATTESTED TO:

Pam Costa
Clerk of the Board of Trustees

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: G-8

MEETING DATE: 03/22/2022

SUBJECT: Ose Family Community Service Award

CHECK ONE:

- | | |
|-------------------|-------------------------------------|
| For Discussion: | <input type="checkbox"/> |
| For Action: | <input checked="" type="checkbox"/> |
| Report: | <input type="checkbox"/> |
| Workshop: | <input type="checkbox"/> |
| Recognition: | <input type="checkbox"/> |
| Emergency Action: | <input type="checkbox"/> |

DEPARTMENT: Division of Teaching and Learning

ACTION REQUESTED:

The superintendent is recommending that the board approve the 2021 Ose Family Community Service Award for former Rio Americano High School student Steven Hartman who is currently attending UC Davis.

RATIONALE/BACKGROUND:

The purpose of the Ose Family Community Service Award is to encourage, promote and establish a culture of sustained volunteerism and community service in each of the public high schools in San Juan, Elk Grove, and Folsom Cordova Unified School Districts. Each student receiving the award will:

1. Demonstrate outstanding and sustained community service by volunteering at one or more local non-profit organizations in the Sacramento region during their sophomore, junior and senior years and,
2. Exemplify good character and citizenship.

ATTACHMENT(S):

A: Grant Agreement

B: Ose Family Community Service Award Eligibility and Guidelines

C: Selection Letter

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

Current Budget: \$ N/A

Additional Budget: \$ N/A

Funding Source: \$ N/A

Current Year Only Ongoing

LCAP/STRATEGIC PLAN:

Goal: N/A Focus: N/A

Action: N/A

Strategic Plan: N/A

PREPARED BY: Kristan Schnepp, Assistant Superintendent, Secondary Education and Programs KS

APPROVED BY: Melissa Bassanelli, Deputy Superintendent, Schools and Student Support *M.B.*
Kent Kern, Superintendent of Schools *KK*



SACRAMENTO REGION
COMMUNITY FOUNDATION
SUPPORTING COMMUNITY
INVESTING IN FUTURE LEADERS

GRANT AGREEMENT

February 10, 2021

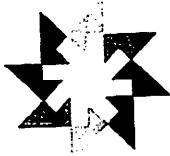
Mr. Brian Ginter
Principal
Rio Americano High School
4540 American River Dr.
Sacramento, CA 95864

Dear Mr. Ginter,

It is our pleasure to notify you that Rio Americano High School is offered a grant in the amount of \$1,000.00 from the Ose Family Fund at the Sacramento Region Community Foundation. These monies are to be used for the Ose Family Community Service Award. This award was established by the Ose Family to promote, encourage and develop sustained community volunteerism. It recognizes one outstanding graduating senior for their sustained commitment to community service, good citizenship and character at each of the public high schools in the Elk Grove, San Juan and Folsom Cordova Unified School Districts.

The following terms and conditions apply to the use of these funds:

1. High school agrees to select an award recipient each year based on the Ose Family Community Service Award eligibility requirements.
2. High school principal, agrees to receive, review and sign the grant agreement each year and to provide additional contact information (if applicable) to the Sacramento Region Community Foundation on behalf of the Ose Family Community Service Award. A signed agreement will be returned to the Ose Family Community Service Award care of the Sacramento Region Community Foundation by Friday, February 26, 2021.
3. The Sacramento Region Community Foundation agrees to grant the award check on behalf of the Ose Family Community Service Award to the high school within two (2) weeks after receiving the signed copy of the agreement.
4. High school agrees to present the award each year at a school sponsored awards ceremony. In certain circumstances, a member of the Ose family may request to present the award. If you would like to request a member of the Ose family to present the award, please notify the Sacramento Region Community Foundation of the award ceremony date and the person to contact.
5. Within six (6) months of graduation and no later than December 31, 2021 award recipient submits to the high school proof of enrollment in at least nine (9) quarter or semester units at an accredited 2-year or 4-year college or university.
6. High school agrees to pay the \$1,000 award to the institution the student will attend. The award payment letter (sample provided by Sacramento Region Community Foundation attached) must accompany the award.



SACRAMENTO REGION
COMMUNITY FOUNDATION
INSPIRING PHILANTHROPY

7. High school agrees to send an acknowledgement letter to the Ose Family Community Service Award care of the Sacramento Region Community Foundation within thirty (30) days of the award claim. The letter must include the name of the award recipient, the name of the college or university he or she will attend, verification that the student claimed the award check and that the check was paid to the college or university and a brief description of the awardee's community service.
8. High school agrees to refund any portion of the grant funds not expended in accordance with the terms of the award to the Sacramento Region Community Foundation for the benefit of the Ose Family Community Service Award.

Sincerely,

Linda Beech Cutler
Chief Executive Officer

Acceptance of Terms and Conditions

I affirm that I have the authority to acknowledge and sign this agreement on behalf of Rio Americano HS. The above terms and conditions are hereby accepted and agreed to as of the date specified.

Signature of Principal Brian T. Ginter

Date 2/12/2021

Name Brian T. Ginter

Email brian.ginter@sanjuan.edu Phone 916-979-8860

Main Contact for Program (if different):

Name Meghan Wilson

Title Lead Counselor

Email meghan.wilson@sanjuan.edu Phone 916-979-8860

Ose Family Community Service Award Eligibility and Guidelines

The purpose of the Ose Family Community Service Award is to encourage, promote and establish a culture of sustained volunteerism and community service in each of the public high schools in the Elk Grove, San Juan and Folsom Cordova Unified School Districts.

The Ose Family Community Service Award rewards one outstanding, college bound, high school senior at each of the public high schools in the Elk Grove, San Juan and Folsom Cordova Unified School Districts. Each student receiving the award will 1) have demonstrated outstanding and sustained community service by volunteering at one or more local non-profit organizations in the Sacramento region during their sophomore, junior and senior years, and 2) exemplify good character and citizenship.

Eligibility Requirements:

To be eligible each student must:

- Be a senior at a public high school in the Elk Grove, San Juan or Folsom Cordova Unified School Districts;
- Demonstrate outstanding and sustained commitment to community service to one or more local non-profit organizations in the Sacramento region during their sophomore, junior and senior years of high school;
 - “Sustained” commitment is defined as a continuous level of volunteer service to one or more local non-profit organizations for one or more years;
 - “Sustained” volunteerism is not defined as participation in non-profit fundraising events or one-time volunteer opportunities such as church mission trips;
 - Preference is given to students who demonstrate a commitment to volunteer service throughout their sophomore, junior and senior years.
- Be accepted and plan to attend an accredited 2-year or 4-year college or university in the year following high school graduation;
- Have a minimum cumulative 2.5 GPA;
- Demonstrate good character and citizenship; and
- Complete and submit the application form, including at least one letter of recommendation on the letterhead of a non-profit organization the student volunteered for and the student’s official high school transcript.

Amount of Award

The award is \$1,000 per student. The funds must be used to cover tuition, fees or books at an accredited 2-year or 4-year college or university.

Selection

Each high school will identify its candidates and select one award recipient after evaluating all candidates against the eligibility criteria.

Award Payment

The funding for the award payment will be granted annually from the Ose Family Fund at the Sacramento Region Community Foundation to each participating high school before an award recipient is selected.

After the school selects the award recipient, the award payment will be made by the high school to the student's accredited 2-year or 4-year institution of choice.

In order to receive the award payment the student must submit proof of enrollment in a minimum of nine (9) units per quarter/semester at their institution of choice to their high school by December 31, 2020.

Grant Agreement and Process

1. High school agrees to select an award recipient each year based on the Ose Family Community Service Award eligibility requirements.
2. High school principal agrees to receive, review and sign the grant agreement each year and to provide additional contact information (if applicable) to the Sacramento Region Community Foundation on behalf the Ose Family Community Service Award by Friday, February 28, 2020. A signed agreement will be returned to the Ose Family Community Service Award care of the Sacramento Region Community Foundation.
3. The Sacramento Region Community Foundation agrees to grant the award check on behalf of the Ose Family Community Service Award to the high school within two (2) weeks after receiving the signed copy of the agreement.
4. High school agrees to present the award each year at a school sponsored awards ceremony. In certain circumstances, a member of the Ose family may request to present the award. If you would like to request a member of the Ose family to present the award, please notify the Sacramento Region Community Foundation of the award ceremony date and the person to contact.
5. Within six (6) months of graduation and no later than December 31, 2020 award recipient submits to the high school proof of enrollment at an accredited 2-year or 4-year college or university with proof of enrollment in at least nine (9) quarter or semester units.
6. High school agrees to pay the \$1,000 award to the institution the student will attend. The award payment letter (sample provided by Sacramento Region Community Foundation attached) must accompany the award.
7. High school agrees to send an acknowledgement letter to the Ose Family Community Service Award care of the Sacramento Region Community Foundation within thirty (30) days of the award claim. The letter must include the name of the award recipient, the name of the college or university he or she will attend, verification that the student claimed the award check and that the check was paid to the college or university and a brief description of the awardee's community service.
8. High school agrees to refund any portion of the grant funds not expended in accordance with the terms of the award to the Sacramento Region Community Foundation for the benefit of the Ose Family Community Service Award.
9. Student, families and faculty are invited to come to an awards reception at the Sacramento Region Community Foundation hosted by the Ose family and the Foundation in May 2020.

Rio Americano HS

Sacramento, CA 95864
Tel: (916) 971-7494
Fax: (916) 971-7513



Cliff Kelly, Principal
Robert Kerr, Vice Principal
Jennifer Dalton, Vice Principal
Chris Hauger, Vice Principal

"National Blue Ribbon School"
1994, 1996, 2006
"A California Distinguished School"
1988, 1994, 1999, 2005, 2013

February 18, 2022

To Whom It May Concern:

Steven Hartman was selected as the 2021 recipient for the Ose Family Community Scholarship. He was the only applicant from the Class of 2021, and as a committee we selected him as the winner. The committee members included Meghan Wilson (former Head Counselor), Brian Ginter (former Principal), and myself.

Respectfully,

Emily Greene

Emily Greene, Counselor
Rio Americano High School
916-971-7515
emily.greene@sanjuan.edu

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: G-9

MEETING DATE: 03/22/2022

SUBJECT: Every Student Succeeds Act
Comprehensive Support & Improvement 2021-2022

CHECK ONE:
For Discussion:
For Action:
Report:
Workshop:
Recognition:
Emergency Action:

DEPARTMENT: Grants and Special Projects

ACTION REQUESTED:

The superintendent is recommending that the board approve the implementation of the following grant:

- Every Student Succeeds Act Comprehensive Support & Improvement

RATIONALE/BACKGROUND:

The Every Student Succeeds Act (ESSA) will provide funds to San Juan Unified School District to improve student outcomes in schools that meet the criteria for Comprehensive Support and Improvement (CSI). Funds will be used to implement CSI plans for the following qualifying schools: La Entrada Continuation High School, La Vista Center and Howe Avenue Elementary.

BOARD COMMITTEE ACTION/COMMENT:

N/A

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

Current Budget: \$562,641

Additional Budget: \$605,157

Funding Source: CDE

(Unrestricted Base, Supplemental, other restricted, etc.)

Current Year Only On-going

LCAP/STRATEGIC PLAN:

Goal: 1 Focus: 1 and 2

Action: 5

Strategic Plan: 1 and 4

PREPARED BY: Robyn Caruso, Program Specialist, Grants and Special Projects

APPROVED BY: Trent Allen, APR, Chief of Staff TA
Kent Kern, Superintendent of Schools KK

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: **G-10**

MEETING DATE: **03/22/2022**

SUBJECT: Sacramento Perennial Plant Club's Saul Wiseman Grant for La Vista Center

CHECK ONE:

- Discussion:
For Action:
Report:
Workshop:
Recognition:
Emergency Action:

DEPARTMENT: Grants and Special Projects

ACTION REQUESTED:

The superintendent is recommending that the board approve the implementation of the following grant:

- Sacramento Perennial Plant Club's Saul Wiseman Grant for La Vista Center

RATIONALE/BACKGROUND:

The Sacramento Perennial Plant Club's Saul Wiseman Grant has provided funds to the La Vista Center's Horticultural Club to expand their campus garden. Funds will be used to purchase fruit trees, vegetable starts and berry bushes for the completion of La Vista's small orchard. Additional plants and shrubs will be purchased to help further beautify campus. The campus garden has become an integral part of the school community and all students have access to the garden.

BOARD COMMITTEE ACTION/COMMENT:

N/A

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

Current Budget: \$0.00

Additional Budget: \$ 1,000

Funding Source: Sacramento Perennial Plant Club

(Unrestricted Base, Supplemental, other restricted, etc.)

Current Year Only On-going

LCAP/STRATEGIC PLAN:

Goal: 2 Focus: 1 and 2

Action: 5

Strategic Plan: 1 and 2

PREPARED BY: Robyn Caruso, Program Specialist, Grants and Special Projects

APPROVED BY: Trent Allen, APR, Chief of Staff TA

Kent Kern, Superintendent of Schools KK

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: G-11

MEETING DATE: 03/22/2022

SUBJECT: Rio Americano High School CTE Modernization
Project Lease Amendment No. 1

CHECK ONE:
For Discussion:
For Action:
Report:
Workshop:
Recognition:
Emergency Action:

DEPARTMENT: Facilities

ACTION REQUESTED:

The superintendent is recommending that the board adopt Resolution No. 4012 approving the first amendment to the lease agreement for the Rio Americano High School CTE modernization project #208-9495-P1, Health Science project #208-9495-P2 and Manufacturing and Product Development project #208-9495-P3, between San Juan Unified School District and CORE Construction Inc. dba CORE Construction Management.

RATIONALE/BACKGROUND:

Exhibit H Preconstruction Services, Section D Compensation of the Facilities Lease will be increased by \$1,657,345.00 for shop drawings, material submittals and long-lead item procurement for scopes of work to include: sitework, concrete structural steel, overhead coiling doors, interior finishes, health science equipment and all MEP Systems. Preconstruction Services Compensation is hereby amended to \$1,677,345.00. The complete lease is available for review at the Facilities Construction Office.

ATTACHMENT(S):

- A: Resolution No. 4012
B: Facilities Lease Amendment No. 1

BOARD COMMITTEE ACTION/COMMENT:

N/A

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

Current Budget: \$ N/A

Additional Budget: \$ N/A

Funding Source: N/A

(Unrestricted Base, Supplemental, other restricted, etc.)

Current Year Only On-going

LCAP/STRATEGIC PLAN:

Goal: N/A Focus: N/A

Action: N/A

Strategic Plan: N/A

PREPARED BY: Nicholas Arps, Director, Facilities, Construction & Modernization NA

APPROVED BY: Frank Camarda, Chief of Operations FC
Kent Kern, Superintendent of Schools KK

RESOLUTION NO. 4012

**RESOLUTION BY THE SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION APPROVING LEASE AMENDMENT #1
RIO AMERICANO HIGH SCHOOL
CTE PROJECT MODERNIZATION - SJUSD PROJECT #208-9495-P1
HEALTH SCIENCE – SJUSD PROJECT #208-9495-P2
MANUFACTURING & PRODUCT DEVELOPMENT – SJUSD PROJECT #208-9495-P3**

WHEREAS, section 17406 of the Education Code authorize school districts, including the San Juan Unified School District (“District”), to use the lease-leaseback procurement process;

WHEREAS, the District Board of Education (“Board”) previously approved the award of the Site Lease and Facilities Lease to CORE Construction Inc., dba CORE Construction Management for this Project, which approval for the Facilities Lease Preconstruction Services was in the amount of \$20,000.00 per Resolution No. 3087; and

WHEREAS, the Facilities Lease Exhibit H - Preconstruction Services, Section D – Compensation is hereby increased by One million Six hundred fifty-seven thousand Three hundred forty-five dollars and no/cents \$1,657,345.00; the price for the preconstruction services is now amended to One million Six hundred seventy-seven thousand Three hundred forty-five dollars and no/cents \$1,677,345.00; no construction services were approved to commence; and no construction services have commenced;

NOW, THEREFORE, the San Juan Unified School District Board of Education does hereby resolve as follows:

Section 1. The foregoing recitals are hereby adopted as true and correct.

Section 2. The Board approves amending the Facilities Lease Preconstruction Services to the amount of \$1,677,345.00.

The foregoing Resolution was adopted by the San Juan Unified School District Board of Education at a meeting of the Board on March 22, 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

**Michael McKibbin, President
San Juan Unified School District
Board of Education**

Attest:

**Pam Costa, Clerk
San Juan Unified School District
Board of Education**



San Juan Unified School District
Facilities Business Department
5320 Hemlock Street, Sacramento, California 95841
Telephone 916- 971-7283
Internet Web Site: www.sanjuan.edu

Kent Kern, Superintendent of Schools
Frank Camarda, Chief of Operations

Facilities Lease Amendment #01

Rio Americano HS CTE

DSA App. #02-119642

Facilities Lease Agreement#204372

SJUSD Project MODERNIZATION #208-9495-P1

SJUSD Project HEALTH SCIENCE #208-9495-P2

SJUSD Project MANUFACTURING & PRODUCT DEVELOPMENT #208-9495-P3

Effective **March 22, 2022**, the Facilities Lease Agreement dated **October 26, 2021** between the San Juan Unified School District and **CORE Construction Inc. dba CORE Construction Management** for the **Rio Americano HS CTE** is amended as follows:

- Exhibit H Preconstruction Services, Section D. Compensation is hereby increased per the attached breakdown dated March 1, 2022 for shop drawings, material submittals, and long lead item procurement for scopes of work to include Sitework, Concrete, Structural Steel, Overhead Coiling Doors, Interior Finishes, Health Science Equipment, and all MEP Systems.

MODERNIZATION #208-9495-P1 bc 6270 (Scope breakouts – Bldg J & Bldg I FLS/Bldg H FLS/Sitework & Modulars)	
Original Preconstruction Services Fee	\$20,000.00
Amendment #01	\$476,886.00
Revised Total Preconstruction Amount	\$496,886.00

Line 1

HEALTH SCIENCE #208-9495-P2 bc 6270 (Scope breakout – Bldg J Health Science)	
Original Preconstruction Services Fee	\$0.00
Amendment #01	\$647,437.00
Revised Total Preconstruction Amount	\$647,437.00

26.5.0.6270.8144.9495.8500.217.208

MANUFACTURING & PRODUCT DEVELOPMENT #208-9495-P3 bc 6270 (Scope breakout – Bldg J Manufacturing)	
Original Preconstruction Services Fee	\$0.00
Amendment #01	\$533,022.00
Revised Total Preconstruction Amount	\$533,022.00

26.5.0.6270.8144.9495.8500.206.208

TOTAL REVISED PRE-CONSTRUCTION AMOUNT	\$1,677,345.00
--	-----------------------

Attachment B

In all other respects, the terms and conditions of said Facilities Lease, including the exhibits thereto, remain in full force and effect.

San Juan Unified School District,
A school district organized and existing under the laws
of the State of California

CORE Construction Inc. dba CORE Construction
Management
A California Corporation

 **SIGN HERE**

By: _____
Nicholas Arps
Title: Director of Facilities, Construction &
Modernization

By: _____
Frank Camarda
Title: Chief Operations Officer



By: 
Seth Maurer
Title: President

Federal Tax Identification Number:
86-0433249

APPROVED
By N.Perrine at 1:53 pm, Mar 04, 2022

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

SUBJECT: Certification of Absence: Pam Costa

DEPARTMENT: Administration

AGENDA ITEM: G-12

MEETING DATE: 03/22/2022

CHECK ONE:

For Discussion:	<input type="checkbox"/>
For Action:	<input checked="" type="checkbox"/>
Report:	<input type="checkbox"/>
Workshop:	<input type="checkbox"/>
Recognition:	<input type="checkbox"/>
Emergency Action:	<input type="checkbox"/>

ACTION REQUESTED:

The board is asked to certify that the March 8, 2022, absence of Board Member Pam Costa occurred due to illness.

RATIONALE/BACKGROUND:

Per Education Code Section 35120(c) and Board Bylaw 9250, a board member may be compensated for a missed meeting due to illness, jury duty, performing services outside the meeting for the school district or a hardship deemed acceptable by the board.

ATTACHMENT(S):

N/A

BOARD COMMITTEE ACTION/COMMENT:

N/A

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

Current Budget: \$ N/A

Additional Budget: \$ N/A

Funding Source: N/A

(Unrestricted Base, Supplemental, other restricted, etc.)

Current Year Only: On-going:

LCAP/STRATEGIC PLAN:

Goal: N/A

Focus: N/A

Action: N/A

Strategic Plan: N/A

APPROVED BY: Kent Kern, Superintendent of Schools *KK*

:sc

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: I-1

MEETING DATE: 03/22/2022

SUBJECT: English Learner and Refugee Update

CHECK ONE:
For Discussion:
For Action:
Report:
Workshop:
Recognition:
Emergency Action:

DEPARTMENT: Office of Student Learning Assistance

ACTION REQUESTED:

The superintendent is recommending that the board review a report from the Office of Student Learning Assistance regarding the programs and supports provided to English learner and refugee students.

RATIONALE/BACKGROUND:

The purpose of this report is to update the board on the English learner program and services. Staff will review English learner demographics, language proficiency levels and programs that promote student and family engagement in the learning process. Additionally, staff will highlight supports for students identified as newcomers and refugees. One family will share their experiences as refugees who have utilized San Juan Unified programs from enrollment through graduation.

ATTACHMENT(S):

A: Presentation

BOARD COMMITTEE ACTION/COMMENT:

Curriculum and Standards Committee: 03/16/2022

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

LCFF Supplemental: \$9,817,321

CalNew Grant: \$700,800

Title 3 EL: \$770,211

ELO: \$400,000

Total: \$11,688,332

Current Year Only On-going

LCAP/STRATEGIC PLAN:

Goal: 1

Focus: 3

Action: N/A

Strategic Plan: 4

PREPARED BY:

Gwyn Dellinger, Director, Student Learning Assistance
Mary Ponce, Program Manager, English Learner Program
Genoveva Navarrete, Program Specialist, English Language Development

APPROVED BY:

Debra Calvin, Ed.D., Assistant Superintendent, Educational Services *(DC)*
Melissa Bassanelli, Deputy Superintendent, Schools and Student Support *(MB)*
Kent Kern, Superintendent of Schools *KK*

Office of Student Learning Assistance English Learner Update

Presented to Board of Education
March 22, 2022

Dr. Debra Calvin, Assistant Superintendent, Educational Services
Gwyn Dellinger, Director of Office of Student Learning Assistance
Genoveva Mendoza Navarrete, Program Specialist
Sayed Mansoor, Supervisor English Learner Intervention



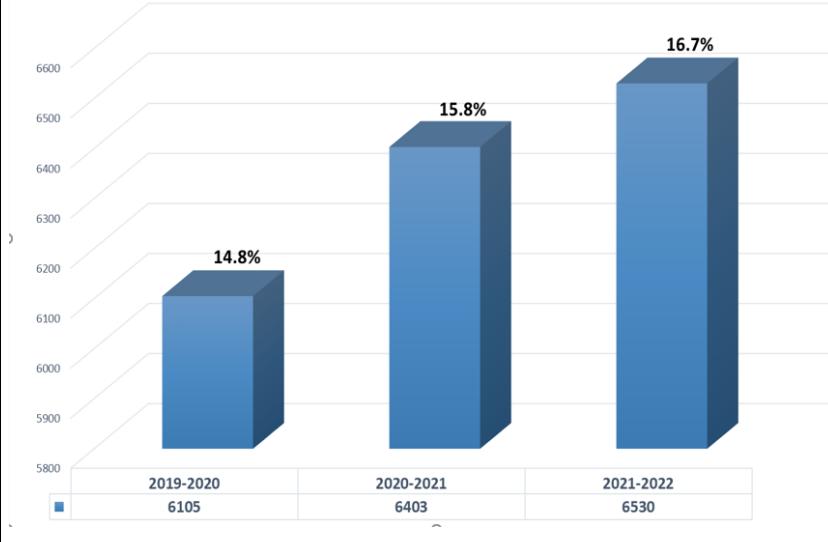
Agenda

- English learner demographics
- English learner system of supports
- Additional programs for refugee and newcomer students
- One family's story



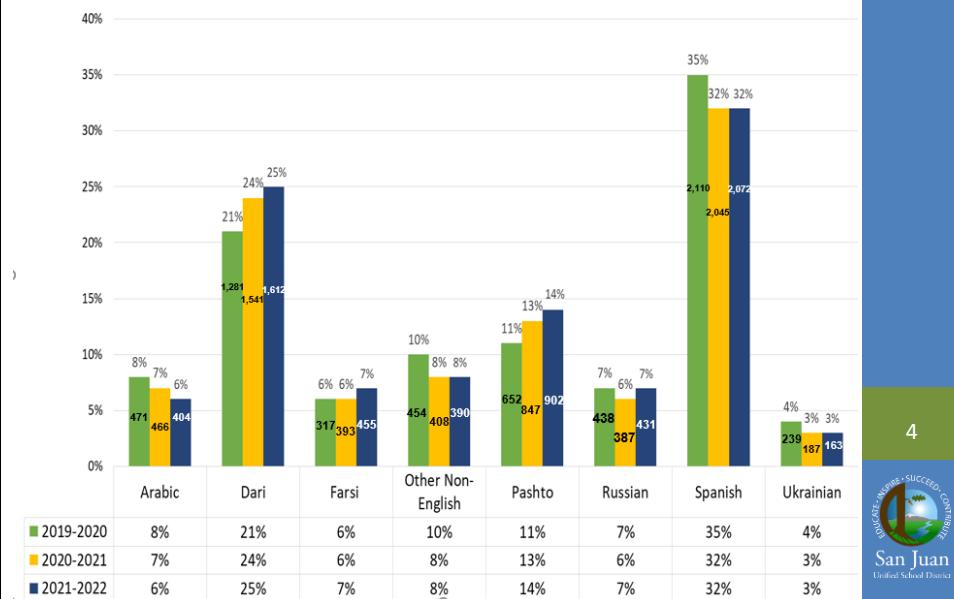
San Juan English Learner Students

Percentage of English Learners by Academic Year



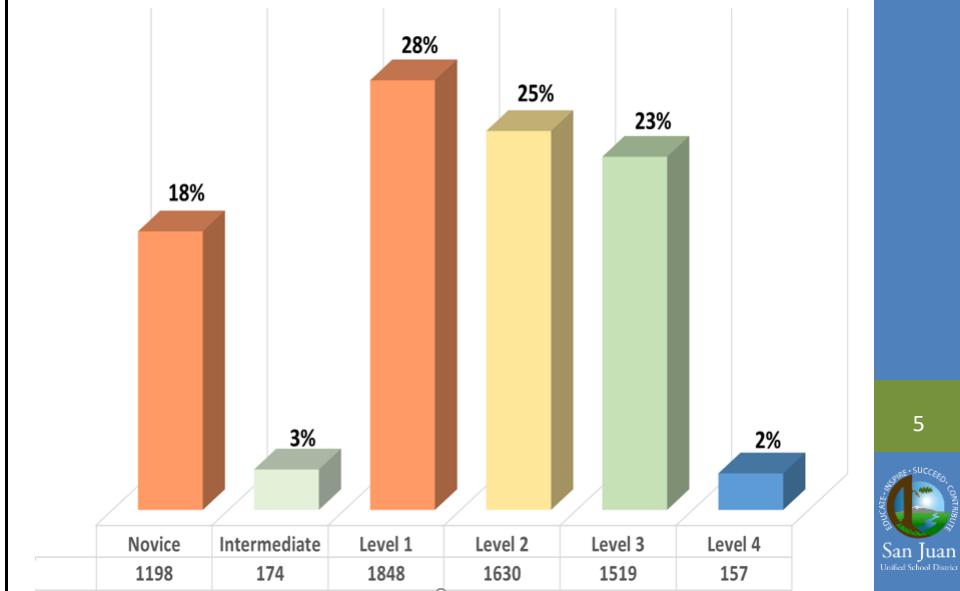
San Juan English Learner Primary Languages

Change over time from 2019-2020 to 2021-2022

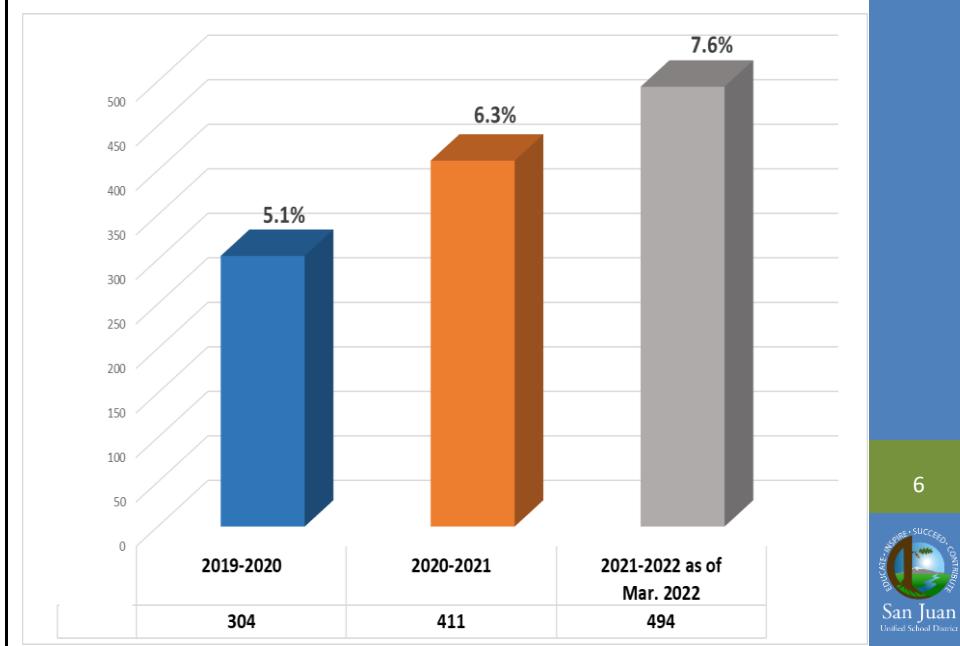


English Language Proficiency Levels

Language Proficiency as Measure by ELPAC Assessment



Reclassification Rate Trends



English Language Development (ELD) and Course Placement

62 K-12 ELD teachers provide:

- English Language Development
- Monitoring of student placement
- Newcomer success
- Intervention support groups
- Individualized plans/pathways to graduation
- Reclassification recommendations
- Monitoring of student progress



7



Professional Learning

- Guided Language Acquisition Design (GLAD)
- Supporting newcomer students: advocacy and instruction
- New ELD teacher induction cohort
- Language & literacy
- Secondary newcomer strategies
- Language literacy
 - Conversational Dari
- Effective teaching and learning strategies
- CA Association for Bilingual Education (CABE)
- Sacramento County Office of Education (SCOE) networks

8



Primary Language Support

- Bilingual Instructional Assistants
- Translators
- Interpreters
- School Community Resource Assistants
- Refugee Specialists
- Excel Translation Company
- Language Line

9



Supplemental Programs

- Classroom support
 - ELD teachers
 - Bilingual Instructional Assistants
 - Specialized curriculum
- Tutoring
 - In-person after school
 - On line 24/7
- Off site support
 - Support Center
 - Summer Programs
 - San Juan Central Enrollment



10



Defining Refugee

A refugee is someone who flees their native country because of fear of persecution based on race, religion, nationality, social group or political opinion.

Some refugee children have witnessed terrible violence and have lost friends and family.

They may have been living in the middle of:

- War
- Political oppression
- Constant violence
- Famine
- Religious persecution

San Juan is home to over 2,000 students identified as refugees

11



Defining Immigrant

The California Department of Education defines an eligible immigrant student as an individual student who:

- Is aged three through twenty-one
- Was not born in the United States
- Has not been attending a school in the United States for more than three full school years

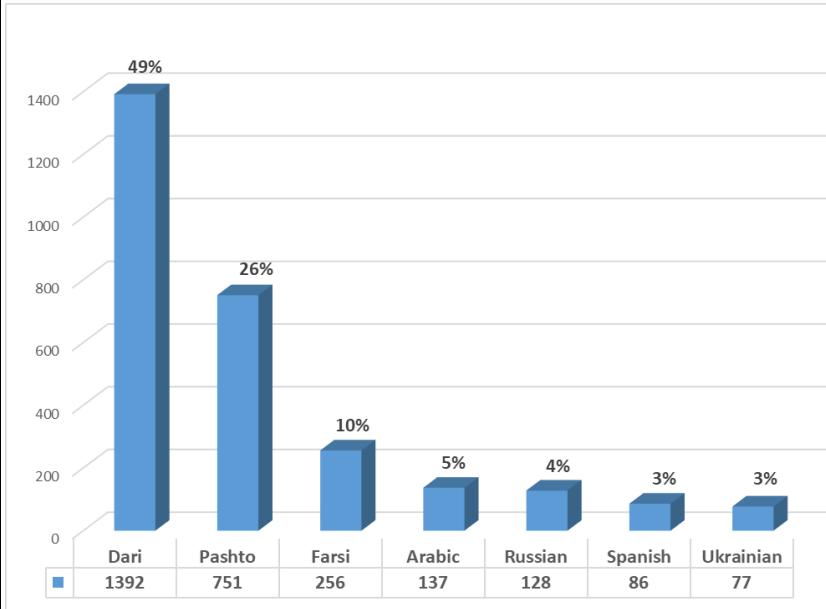
San Juan is home to over 3,000 students identified as immigrants.

Immigration
Immigration is the movement into another country or enter and settle in a country which one is not originally from.

12



Percentage of Refugee Languages Districtwide



Supporting Students Identified as Refugee and Immigrants

- Welcome center at San Juan Central
- Welcome kits
- Primary language support
- Videos in primary languages
- School Community Resource Assistants
- Refugee specialist
- Imagine Learning English Online Program
- Tutoring - Willow Way
- Saturday Academy
- Newcomer summer school
- Immunizations
- World Relief mentors
- Welcome Club
- Parent academies
- Cultural presentations
- Identity Club
- Sports

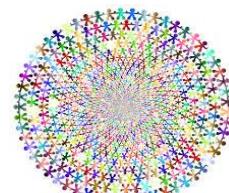


One Family's Story

Jalaini Family



15



Board Discussion

16



**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: I-2

MEETING DATE: 03/22/2022

SUBJECT: Expanded Learning Opportunities Elementary Update

CHECK ONE:

For Discussion:

For Action:

Report:

Workshop:

Recognition:

Emergency Action:

DEPARTMENT: Division of Teaching and Learning

ACTION REQUESTED:

The superintendent is recommending that the board receive an update regarding Expanded Learning Opportunities (ELO) within the Elementary/K-8 division.

RATIONALE/BACKGROUND:

San Juan Unified School District's ELO Grant plan provides supplemental instruction and support to students, including those identified as needing academic, social emotional, and other supports. The plan explains how funds received through the grant will be coordinated with funds received from the federal Elementary and Secondary Schools Emergency Relief (ESSER) fund to implement a comprehensive and responsive learning recovery program. Through the ELO Grant and ESSER funds, each school site was given additional staffing and fund allocations. In an effort to be responsive with these allocations, sites were given local control to determine what actions would best meet the needs of students based on conducting needs assessments.

ATTACHMENT(S):

A: Presentation

BOARD COMMITTEE ACTION/COMMENT:

Curriculum & Standards Committee: 03/02/2022

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

Current Budget: \$ N/A

Additional Budget: \$ N/A

Funding Source: N/A

Current Year Only On-going

LCAP/STRATEGIC PLAN:

Goal: N/A

Focus: N/A

Action: N/A

Strategic Plan: N/A

PREPARED BY: Amberlee Townsend-Snider, Assistant Superintendent, Elementary Education and Programs *AT*

APPROVED BY: Melissa Bassanelli, Deputy Superintendent, Schools and Student Support *MBS*
Kent Kern, Superintendent of Schools *KK*

Division of Teaching and Learning

Expanded Learning Opportunities (ELO) Elementary Division Update

San Juan Unified School District

Board of Education

March 22, 2022



ELO Plan Components

Supplemental and Support Strategies

Extending instructional time

Accelerating progress to close learning gaps

Integrated student supports to address other barriers to learning

Community learning hubs

Supports for credit deficient students

Additional academic services for students

Training for school staff on strategies

Targeted Populations

- Disengaged students
- English learners
- Foster youth
- Homeless
- Low-income
- Students at risk of abuse, neglect or exploitation
- Students who are behind grade level
- Students with disabilities



ELO Grant Plan Process and Parameters

Locally Planned and Implemented



Targeted Populations and
Focus Areas



Collaboration



Continuous Improvement
Process



3

ELO Plan Site Level Actions



Expand certificated and classified personnel to address learning needs.



Provide before, during and after school programs to address learning or social emotional needs.



Implement School Partnership Projects that provide culturally responsive learning environments that address the social emotional or academic needs of students.



Provide staff professional development around trauma-informed practices, social emotional learning and instructional strategies.

4



Centralized ELO Actions In High Demand

Instructional
Assistant (IA)
Professional
Learning

Early Literacy
Instructional
Materials

Professional
Development
Facilitation

5



San Juan
Unified School District

Northridge Elementary School ELO Implementation Experience

Gather input
from staff,
students and
families

Conduct needs
assessment and
identification

Site leadership
team, school
site council and
staff and
community
conversations

Planning for
implementation

6



San Juan
Unified School District

Northridge Feedback (staff, families and students)

Student and Family

- Improve school connectedness
- Increased learning opportunities (before and after school)

Staff

- Reduce class size through elimination of combination classes
- Support for English learner (EL) students
- Re-invigorate staff morale and school connectedness

Administration and Counseling

- Support for staff and students as they reintegrate into full in person learning

7



ELO Actions Identified: Increased learning and re-engagement opportunities before, during and after school

Within the school day support

- Reduction of class sizes in our primary grades to provide addition support in literacy and math
- Further implementation of the house system

Before and after school support programs

- Academic supports
 - Phonemic awareness
 - Literacy support
 - Targeted support for English learners
- Re-engagement supports
 - Game Club
 - Student Leadership
 - Sports Club

8



House System: A way to re-invigorate connected communities



9



San Juan
Unified School District

ELO Action Identified:

Re-invigorate connectedness, morale and in person learning

House System

Improved School Climate

- Connectivity
- Engagement
- Belonging/friendships
- Behavior support

Attendance Improvement

- Monday/Friday attendance improvement

10



San Juan
Unified School District

ELO Supports House System at Northridge: Connected Community-Houses



11



Next Steps at Northridge

 Progress monitor

 Reflect on data

 Gather input and feedback

 Analyze current actions

 Discuss with Site Leadership Team

 Present to School Site Council

 Adjust as needed

12



ELO Actions At Other Elementary & K-8 Sites

Academic

- Intervention teacher
- Bilingual Instructional Assistants (BIA)
- Instructional Assistants (IA) for small group support (TK-2 and 3-6)
- Before and after school tutoring

Social Emotional

- Social workers
- Counselors
- Community intervention staff
- Community partnerships



13

Continuous Improvement

Successes

Improved learning opportunities

Local control meeting the needs of students as determined at the site level

Challenges

Staffing

Illnesses

Next Steps

Begin year two cycle of inquiry



14

Next Steps

Cycle of Inquiry ~ Year 2 Implementation

We do this through:

- Progress monitor
- Gather input & feedback
- Analyze current actions
- Adjust as needed



CONDUCTING
LISTENING SESSIONS



ANALYZING DATA
(QUALITATIVE AND
QUANTITATIVE)



USE CYCLES OF
INQUIRY



COLLECT SURVEY DATA



Thank you
&
Questions

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**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: I-3

MEETING DATE: 03/22/2022

SUBJECT: 1300 Campaign Resolution

CHECK ONE:
For Discussion:
For Action:
Report:
Workshop:
Recognition:
Emergency Action:

DEPARTMENT: Administration

ACTION REQUESTED:

The superintendent is recommending that the board adopt Resolution No. 4010 in support of the 1300 Campaign.

RATIONALE/BACKGROUND:

The 1300 campaign is a targeted policy campaign established to close the college achievement gap for young men of color in Sacramento County and the Northern Central Valley. This is an initiative of Improve Your Tomorrow, Sierra Health Foundation, My Brother's Keeper Sacramento and Chan Zuckerberg Initiative.

The goal as stated in the resolution is to send an additional 1300 young men of color to Sacramento State and UC Davis by 2025. The targeted sites within San Juan Unified School District are Encina Preparatory High School, Mira Loma High School, Del Campo High School and San Juan High School.

ATTACHMENT(S):

A: Resolution No. 4010

BOARD COMMITTEE ACTION/COMMENT:

N/A

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

Current Budget: \$ N/A

Additional Budget: \$ N/A

Funding Source: N/A

LCAP/STRATEGIC PLAN:

Goal: N/A Focus: N/A

Goal: N/A Focus: N/A

Strategic Plan: N/A

PREPARED BY: Debra Calvin, Ed.D., Assistant Superintendent, Educational Services

APPROVED BY: Melissa Bassanelli, Deputy Superintendent, Schools and Student Support *MAB*
Kent Kern, Superintendent of Schools *KK*

SAN JUAN UNIFIED SCHOOL DISTRICT

**RESOLUTION NO. 4010
SUPPORT of the 1300 CAMPAIGN**

WHEREAS, young men of color possess extraordinary academic potential but continue to be the students least likely to graduate high school, complete the A-G requirements, and attend a four-year college; and

WHEREAS, given the historical barriers that exist for young men of color to achieve their full academic potential, legislative bodies must not only recognize the challenges but implement policies to improve academic achievement; and

WHEREAS, the 1300 Campaign was created to work with school districts and local governments to send an additional 1300 young men of color to Sacramento State and UC Davis by 2025; and

WHEREAS, the 1300 Campaign seeks to work with school districts to incorporate the A-G requirements as a default curriculum for all students. This will help ensure that all graduates, particularly young men of color, are eligible for post-secondary options. A-G eligibility for all students addresses a systematic barrier to college that contributes to the divergence in educational outcomes, particularly for young men of color; and

WHEREAS, the 1300 Campaign seeks to work with school districts to incorporate ethnic studies as a graduation requirement. As an interdisciplinary study, ethnic studies draw upon many disciplines to foster cross-cultural understandings of the diverse ethnicities that have contributed to the history of the United States and helps students value their own cultural identity while appreciating the differences around them. Ethnic studies heighten critical thinking, academic achievement, and problem-solving skills; and

WHEREAS, the 1300 Campaign seeks to work with school districts to establish a place-based mentorship model for young men of color at targeted 1300 Campaign high schools. Mentorship helps improve students' social-emotional and academic conditions through relationship-centered mentoring rooted in indigenous healing practices of resistance, agency, identity, and culture. Ultimately, this creates an intergenerational community of positive and consistent male mentors for young men of color in Sacramento; and

WHEREAS, the 1300 Campaign seeks to work with school districts to allocate additional support staff (e.g. school counselors, school social workers, mental health therapists, social emotional support technicians) that represent the diversity of the student population. Individual and small group social, emotional, behavioral and academic supports contribute to student success by providing the critical intervention and prevention support needed for young men of color both in the classroom and beyond, especially when the support staff are culturally responsive. Providing representative support staff and retraining existing staff to provide trauma-informed and developmentally appropriate approaches is critical to student success; and

WHEREAS, the 1300 Campaign seeks to work with school districts to develop an organizational racial equity assessment tool that critically examines the inputs and outputs of educational initiatives, programs, hiring practices, curriculum, and budgets for impacts and alignment with educational outcomes; and

WHEREAS, the 1300 Campaign seeks to work with school districts to design and implement an ongoing countywide professional development training centered around culturally responsive pedagogy as informed by Gloria Ladson-Billings and African American Male Theory principles of culturally responsive teaching for educators. To advance educational preparation for young men of color, the preparedness of educators must also occur to increase understanding of how societal circumstances influence or shape practice; and

WHEREAS, the 1300 Campaign seeks to work with the Los Rios Community College District to provide dual priority enrollment for young men of color. Dual Enrollment is proven to increase access and inclusion for young men of color in post-secondary options, earning college units while progressing toward successful high school graduation; and

WHEREAS, the 1300 Campaign is seeking to work with school districts to incorporate implicit bias training for K-12 educators as an ongoing effort to address racial inequities and unconscious biases that impact learning opportunities for young men of color. This component will be embedded in a variety of on-going district provided professional development; and

WHEREAS, the 1300 Campaign seeks to work with school districts to implement alternatives to school suspensions related to minor incidents of disruption and defiance. Implementing alternatives to school suspension is a responsive shift from punitive disciplinary practices that rarely address root causes of behavior. Alternative means to school suspension include, but are not limited to, those found in California Education Code 48900.5(b) and 48900.6;

NOW THEREFORE, BE IT RESOLVED by the Governing Board of the San Juan Unified School District that San Juan Unified School District does hereby support the priorities of the 1300 Campaign.

BE IT FURTHER RESOLVED that this resolution be distributed to all schools in the district.

ATTEST:

Kent Kern, Executive Secretary

Michael McKibbin, Ed.D., President

Zima Creason, Vice President

Pam Costa, Clerk

Saul Hernandez, Member

Paula Villescaz, Member

Board of Education
San Juan Unified School District
Sacramento County, California

SAN JUAN UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION BONDS, ELECTION OF 2016, SERIES 2022

Financing Schedule

February 2022						
S	M	T	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March 2022						
S	M	T	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April 2022						
S	M	T	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May 2022						
S	M	T	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Holidays highlighted in yellow

Legend:

- SD – San Juan USD
- FA – Isom Advisors
- BC – Jones Hall
- UW – Raymond James/KeyBanc
- County – Sacramento

	Date	Action	Responsible Party
	February 14	Distribute Schedule, Term Sheet, and Distribution List	FA
	February 21 – 25	District Winter Break	SD
	February 22	Distribute drafts of County resolution, District resolution, and paying agent agreement (PAA)	BC
	February 24	Comments due on draft County documents	All
	February 25	County BOS deadline for drafts of County & District resolutions, and paying agent agreement	County/BC
	February 28	Distribute drafts of District resolution (2 nd draft), preliminary official statement (POS), and supporting legal documents	BC
	March 7	Comments due on draft legal documents and POS	All
	March 10	District Board Agenda deadline	SD/BC
		Send final County resolution and PAA to County	BC
	March 16	Send credit package to rating agencies	FA
	Wk. of March 21	Rating prep conference call	SD/FA/BC/UW
		Conference call with rating agencies	SD/FA/BC/UW
	March 22	District Board approves resolution authorizing Bonds, POS, and supporting legal documents	SD
	April 4	Receive ratings	FA
	April 5	Underwriter Due Diligence Call	SD/BC/UW/FA
	April 11 – 15	District Spring Break	SD
	April 12	County BOS approves County resolution and PAA	County
	April 13	Distribute POS	BC/UW
	Wk. of April 18	Pre-price GO Bonds	SD/UW/FA
		Price GO Bonds	SD/UW/FA
	April 25 – May 9	Finalize closing & legal documents	BC
	April 27	Distribute Final OS	SD/BC
	May 10	Pre-close financing	All
	May 11	Close financing	All

Preliminary; subject to change

**BOARD OF EDUCATION
SAN JUAN UNIFIED SCHOOL DISTRICT**

RESOLUTION NO. 4008

**AUTHORIZING THE ISSUANCE AND SALE OF
GENERAL OBLIGATION BONDS, ELECTION OF 2016,
SERIES 2022, IN AN AGGREGATE PRINCIPAL AMOUNT
NOT TO EXCEED \$150,000,000 AND APPROVING
RELATED DOCUMENTS AND ACTIONS**

WHEREAS, the San Juan Unified School District (the "District") is a unified school district located within the County of Sacramento (the "County"), State of California (the "State"), and is organized and operating pursuant to the Constitution and laws of the State; and

WHEREAS, an election was duly and regularly held in the District on November 8, 2016, in accordance with Section 1(b)(3) of Article XIII A of the California Constitution, for the purpose of submitting Measure P (the "Bond Measure") to the qualified electors of the District, authorizing the issuance of general obligation bonds in the aggregate principal amount of \$750,000,000, and more than the requisite 55% of votes cast were in favor of the Bond Measure; and

WHEREAS, the abbreviated form of the Bond Measure is:

"To repair/upgrade all schools by: repairing aging/deteriorating classrooms/bathrooms/leaky roofs/plumbing/drinking fountains/water pipes/electrical wiring; upgrading classroom technology, math/science/computer labs, vocational education classrooms, and outdated fire safety/security systems; removing asbestos/lead paint; and, repairing, constructing, and acquiring educational facilities/equipment, shall San Juan Unified School District issue \$750,000,000 in bonds at legal rates, requiring annual independent financial audits, citizens oversight, and keeping all funds local"; and

WHEREAS, pursuant to Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code ("the Bond Law"), general obligation bonds are authorized to be issued by the District for the purposes set forth in the ballot submitted to voters in the Bond Measure; and

WHEREAS, on March 14, 2017, the District issued its \$39,920,000 aggregate principal amount of General Obligation Bonds, Election of 2016, Series 2017, pursuant to the authorization of the Bond Measure and the Bond Law, leaving \$710,080,000 unissued under the Bond Measure; and

WHEREAS, on January 22, 2019, the District issued its \$80,000,000 aggregate principal amount of General Obligation Bonds, Election of 2016, Series 2019, pursuant to the authorization of the Bond Measure and the Bond Law, leaving \$630,080,000 unissued under the Bond Measure; and

WHEREAS, on October 29, 2020, the District issued its \$150,000,000 aggregate principal amount of General Obligation Bonds, Election of 2016, Series 2020, pursuant to the authorization of the Bond Measure and the Bond Law, leaving \$480,080,000 unissued under the Bond Measure; and

WHEREAS, the District wishes at this time to initiate proceedings for the issuance of a fourth series of Bonds pursuant to the authorization of the Bond Measure and the Bond Law, in the aggregate principal amount of not to exceed \$150,000,000, issued on a federally tax-exempt or taxable basis, or a combination thereof, to be designated "San Juan Unified School District General Obligation Bonds, Election of 2016, Series 2022" (the "Series 2022 Bonds"), as provided in this Resolution for the purpose of providing financing for projects which are authorized under the Bond Measure and the Bond Law; and

WHEREAS, in accordance with Government Code Section 5852.1, the Board has obtained and disclosed the information set forth in Appendix B hereto; and

WHEREAS, the County Superintendent of Schools has jurisdiction over the District and as such and in accordance with Education Code Sections 14225 and 15261, the appropriate officials of the County shall, as the legal depository of the District, receive and deposit tax collections with respect to the Bonds; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the San Juan Unified School District as follows:

ARTICLE I

DEFINITIONS; AUTHORITY

SECTION 1.01. Definitions. The terms defined in this Section 1.01, as used and capitalized herein, shall, for all purposes of this Resolution, have the meanings given them below, unless the context clearly requires some other meaning.

"Authorized Investments" means the County Investment Pool, the Local Agency Investment Fund of the California State Treasurer, any investments authorized pursuant to Sections 53601 and 53635 of the California Government Code, and investment agreements, including guaranteed investment contracts, float contracts or other investment products (provided that such agreements comply with the requirements of Section 148 of the Tax Code).

"Board" means the Board of Education of the District.

"Bond Counsel" means (a) the firm of Jones Hall, A Professional Law Corporation, or (b) any other attorney or firm of attorneys nationally recognized for expertise in rendering opinions as to the legality and tax status of securities issued by public entities.

"Bond Law" means Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California, commencing with Section 53506 of said Code, or such other law pursuant to which the Series 2022 Bonds may be issued, as in effect on the date of adoption hereof and as amended hereafter.

"Bond Measure" means Measure P submitted to and approved by more than the requisite 55% of the voters on November 8, 2016, under which the issuance of the Series 2022 Bonds has been authorized.

"Bond Purchase Agreement" means the Bond Purchase Agreement between the District and the Underwriter, under which the Underwriter agrees to purchase the Series 2022 Bonds and pay the purchase price therefor.

"Building Fund" means the fund maintained by the County Treasurer under Section 3.03.

"Closing Date" means the date upon which there is a delivery of the Series 2022 Bonds in exchange for the amount representing the purchase price of the Series 2022 Bonds by the Underwriter.

"Continuing Disclosure Certificate" means the Continuing Disclosure Certificate to be executed and delivered by a District Representative on the Closing Date.

"Costs of Issuance" means all items of expense directly or indirectly payable by or reimbursable to the District and related to the authorization, issuance, sale and delivery of the Series 2022 Bonds, including but not limited to the costs of preparation and reproduction of documents, printing expenses, filing and recording fees, initial fees and charges of the Paying Agent and its counsel, legal fees and charges, fees and disbursements of consultants and professionals, rating agency fees and any other cost, charge or fee in connection with the original issuance and sale of the Series 2022 Bonds.

"County" means the County of Sacramento, a political subdivision of the State of California, duly organized and existing under the Constitution and laws of the State of California.

"County Treasurer" means the Sacramento County Treasurer-Tax Collector, or any authorized deputy thereof.

"Debt Service Fund" means the account maintained by the County Treasurer under Section 4.02 of this Resolution.

"Depository" means (a) initially, DTC, and (b) any other Securities Depository acting as Depository under Section 2.09.

"Depository System Participant" means any participant in the Depository's book-entry system.

"District" means the San Juan Unified School District, a unified school district organized under the Constitution and laws of the State of California, and any successor thereto.

"District Representative" means the President of the Board, the Secretary of the Board, the Superintendent, the Chief Financial Officer or the Chief Operations Officer of the District, or such officer's written designee, or any other person authorized by resolution

of the Board of Education of the District to act on behalf of the District with respect to this Resolution and the Series 2022 Bonds.

"DTC" means The Depository Trust Company, New York, New York, and its successors and assigns.

"Education Code" means the Education Code of the State of California, as in effect on the Closing Date or as thereafter amended from time to time.

"Federal Securities" means United States Treasury notes, bonds, bills or certificates of indebtedness, or any other obligations the timely payment of which is directly or indirectly guaranteed by the faith and credit of the United States of America.

"Government Code" means the Government Code of the State of California, as in effect on the Closing Date or as thereafter amended from time to time.

"Interest Payment Dates" means February 1 and August 1 in each year during the term of such Series 2022 Bond, commencing on the date set forth in the Bond Purchase Agreement, provided, however, that such dates are subject to modification as provided in the Bond Purchase Agreement.

"Office" means the office or offices of the Paying Agent for the payment of the Series 2022 Bonds and the administration of its duties hereunder. The Paying Agent may designate and re-designate the Office from time to time by written notice filed with the County (if the County no longer serves as paying agent for the Series 2022 Bonds) and the District.

"Outstanding," when used as of any particular time with reference to Series 2022 Bonds, means all Series 2022 Bonds except: (a) Series 2022 Bonds theretofore canceled by the Paying Agent or surrendered to the Paying Agent for cancellation; (b) Series 2022 Bonds paid or deemed to have been paid within the meaning of Section 9.02; and (c) Series 2022 Bonds in lieu of or in substitution for which other Series 2022 Bonds have been authorized, executed, issued and delivered by the District under this Resolution.

"Owner", whenever used herein with respect to a Series 2022 Bond, means the person in whose name the ownership of such Series 2022 Bond is registered on the Registration Books.

"Paying Agent" means any bank, trust company, national banking association or other entity appointed as paying agent for the Series 2022 Bonds in the manner provided in Article VI of this Resolution, initially the Finance Director of the County.

"Record Date" means the 15th day of the month preceding an Interest Payment Date, whether or not such day is a business day.

"Registration Books" means the records maintained by the Paying Agent for the registration of ownership and registration of transfer of the Series 2022 Bonds under Section 2.08.

“Resolution” means this Resolution, as originally adopted by the Board and including all amendments hereto and supplements hereof which are duly adopted by the Board from time to time in accordance herewith.

“Securities Depositories” means DTC; and, in accordance with then current guidelines of the Securities and Exchange Commission, such other addresses and/or such other securities depositories as the District may designate in a written request of the District delivered to the Paying Agent.

“Series 2022 Bonds” means the not-to-exceed \$150,000,000 aggregate principal amount of San Juan Unified School District General Obligation Bonds, Election of 2016, Series 2022, issued and at any time Outstanding under this Resolution.

“Taxable Bonds” means the Series 2022 Bonds on which the interest is not Federally tax-exempt.

“Tax Code” means the Internal Revenue Code of 1986 as in effect on the Closing Date or (except as otherwise referenced herein) as it may be amended to apply to obligations issued on the Closing Date, together with applicable proposed, temporary and final regulations promulgated, and applicable official public guidance published, under said Code.

“Tax-Exempt Bonds” means the Series 2022 Bonds on which the interest is intended to be excluded from gross income for federal income tax purposes under Section 103 of the Tax Code.

“Underwriter” means Raymond James & Associates, Inc., as lead underwriter on behalf of itself and KeyBanc Capital Markets Inc., as original purchasers of the Series 2022 Bonds upon the negotiated sale thereof, as designated pursuant to Section 3.01.

“Written Certificate of the District” means an instrument in writing signed by a District Representative or by any other officer of the District duly authorized by the District and listed on a written request of the District for that purpose.

SECTION 1.02. *Interpretation.*

(a) Unless the context otherwise indicates, words expressed in the singular include the plural and vice versa and the use of the neuter, masculine, or feminine gender is for convenience only and include the neuter, masculine or feminine gender, as appropriate.

(b) Headings of articles and sections herein and the table of contents hereof are solely for convenience of reference, do not constitute a part hereof and shall not affect the meaning, construction or effect hereof.

(c) All references herein to “Articles,” “Sections” and other subdivisions are to the corresponding Articles, Sections or subdivisions of this Resolution; the words “herein,” “hereof,” “hereby,” “hereunder” and other words of similar import refer to this Resolution as a whole and not to any particular Article, Section or subdivision hereof.

SECTION 1.03. Authority for this Resolution; Findings. This Resolution is entered into under the provisions of the Bond Law. The Board hereby certifies that all of the things, conditions and acts required to exist, to have happened or to have been performed precedent to and in the issuance of the Series 2022 Bonds do exist, have happened or have been performed in due and regular time and manner as required by the laws of the State of California, and that the amount of the Series 2022 Bonds, together with all other indebtedness of the District, will not exceed any limit prescribed by any laws of the State of California.

ARTICLE II

THE SERIES 2022 BONDS

SECTION 2.01. Authorization. The Board hereby authorizes the issuance of the Series 2022 Bonds in an aggregate principal amount not to exceed \$150,000,000 under and subject to the terms of Article XIII A, Section 1 paragraph (b) of the California Constitution, the Bond Law and this Resolution, for the purpose of raising funds for the acquisition or improvement of educational facilities in accordance with the Bond Measure, and to pay Costs of Issuance. This Resolution constitutes a continuing agreement between the District and the Owners of all of the Series 2022 Bonds issued or to be issued hereunder and then Outstanding to secure the full and final payment of principal thereof and interest and premium, if any, on all Series 2022 Bonds, subject to the covenants, agreements, provisions and conditions herein contained. The Series 2022 Bonds will be issued as current interest bonds and shall be designated the "San Juan Unified School District General Obligation Bonds, Election of 2016, Series 2022" with such additional designations as may be made in the Bond Purchase Agreement.

SECTION 2.02. Terms of Series 2022 Bonds.

(a) **Terms of Series 2022 Bonds.** The Series 2022 Bonds will be issued as fully registered bonds, without coupons, in the denomination of \$5,000 each or any integral multiple thereof, but in an amount not to exceed the aggregate principal amount of Series 2022 Bonds maturing in the year of maturity of the Series 2022 Bond for which the denomination is specified. Series 2022 Bonds will be lettered and numbered as the Paying Agent may prescribe. The Series 2022 Bonds will be dated as of the Closing Date.

Interest on the Series 2022 Bonds is payable semi-annually on each Interest Payment Date. Each Series 2022 Bond will bear interest from the Interest Payment Date next preceding the date of registration and authentication thereof unless (i) it is authenticated as of an Interest Payment Date, in which event it will bear interest from such date, or (ii) it is authenticated prior to an Interest Payment Date and after the close of business on the Record Date preceding such Interest Payment Date, in which event it will bear interest from such Interest Payment Date, or (iii) it is authenticated prior to the first Record Date, in which event it will bear interest from the Closing Date. Notwithstanding the foregoing, if interest on any Series 2022 Bond is in default at the time of authentication thereof, such Series 2022 Bond will bear interest from the Interest Payment Date to which interest has previously been paid or made available for payment thereon.

(b) **Maturities; Basis of Interest Calculation.** The Series 2022 Bonds will mature on August 1 (unless otherwise provided in the Bond Purchase Agreement) in the years and in the amounts, and will bear interest at the rates, as determined upon the sale thereof as provided in the Bond Purchase Agreement; *provided, however,* the maximum interest

rate per annum and the final maturity date shall not extend beyond the legal limits set forth in the Bond Law. Interest on the Series 2022 Bonds will be calculated on the basis of a 360-day year comprised of twelve 30-day months. The final maturity of the Series 2022 Bonds shall not exceed the legal limit identified in the Bond Law, and if the final maturity is more than 30 years after the Closing Date, a District Representative is authorized to execute a certification confirming that the useful life of the facilities to be financed with the proceeds of the Series 2022 Bonds which mature more than 30 years after the Closing Date exceeds the final maturity date of said Series 2022 Bonds.

(c) CUSIP Identification Numbers. CUSIP identification numbers will be imprinted on the Series 2022 Bonds, but such numbers do not constitute a part of the contract evidenced by the Series 2022 Bonds and any error or omission with respect thereto will not constitute cause for refusal of any purchaser to accept delivery of and pay for the Series 2022 Bonds. In addition, failure on the part of the District to use such CUSIP numbers in any notice to Owners of the Series 2022 Bonds will not constitute an event of default or any violation of the District's contract with such Owners and will not impair the effectiveness of any such notice.

(d) Payment. Interest on the Series 2022 Bonds (including the final interest payment upon maturity or redemption) is payable by check, draft or wire of the Paying Agent mailed to the Owner thereof (which will be DTC so long as the Series 2022 Bonds are held in the book-entry system of DTC) at such Owner's address as it appears on the Registration Books at the close of business on the preceding Record Date; except that at the written request of the Owner of at least \$1,000,000 aggregate principal amount of the Series 2022 Bonds, which written request is on file with the Paying Agent as of any Record Date, interest on such Series 2022 Bonds will be paid on the succeeding Interest Payment Date to such account as will be specified in such written request. Principal of and premium (if any) on the Series 2022 Bonds is payable in lawful money of the United States of America upon presentation and surrender at the Office of the Paying Agent.

(e) Issuance in More Than One Series; Federally Taxable Basis. Each District Representative is hereby authorized to designate that the Series 2022 Bonds may be issued in one or more series, and that a portion of the Bonds may be issued on a federally taxable basis.

(f) Provisions of Bond Purchase Agreement to Control. Notwithstanding the foregoing provisions of this Section and the following provisions of Section 2.03, any of the terms of the Series 2022 Bonds may be established or modified under the Bond Purchase Agreement. In the event of a conflict or inconsistency between this Resolution and the Bond Purchase Agreement relating to the terms of the Series 2022 Bonds, the provisions of the Bond Purchase Agreement will be controlling.

SECTION 2.03. Redemption of Series 2022 Bonds.

(a) Optional Redemption Dates and Prices. The Series 2022 Bonds are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as designated by the District and by lot within a maturity, from any available source of funds, on the dates and at the respective redemption prices as set forth in the Bond Purchase Agreement.

(b) Mandatory Sinking Fund Redemption. If the Bond Purchase Agreement specifies that any one or more maturities of the Series 2022 Bonds are term bonds which are subject to mandatory sinking fund redemption, each such maturity of Series 2022 Bonds shall be subject to such mandatory sinking fund redemption on August 1 (unless otherwise provided in this Resolution) in each of the years and in the respective principal amounts as set forth in the Bond Purchase Agreement, at a redemption price equal to 100% of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption. If any such term bonds are redeemed under the provisions of the preceding clause (a), the total amount of all future payments under this subsection (b) with respect to such term bonds shall be reduced by the aggregate principal amount of such term bonds so redeemed, to be allocated among such payments on a pro rata basis in integral multiples of \$5,000 (or on such other basis as the District may determine) as set forth in written notice given by the District to the Paying Agent.

(c) Selection of Series 2022 Bonds for Redemption. Whenever less than all of the Outstanding Series 2022 Bonds of any one maturity are designated for redemption, the Paying Agent shall select the Outstanding Series 2022 Bonds of such maturity to be redeemed by lot in any manner deemed fair by the Paying Agent. For purposes of such selection, each Series 2022 Bond will be deemed to consist of individual bonds of \$5,000 portions.

(d) Redemption Procedure. The Paying Agent will cause notice of any redemption to be mailed, first class mail, postage prepaid, at least 20 days but not more than 60 days prior to the date fixed for redemption, to the respective Owners of any Series 2022 Bonds designated for redemption, at their addresses appearing on the Registration Books. Such notice may be a conditional notice of redemption and subject to rescission as set forth in (e) below. Such mailing is not a condition precedent to such redemption and the failure to mail or to receive any such notice will not affect the validity of the proceedings for the redemption of such Series 2022 Bonds. In addition, the Paying Agent will give notice of redemption by telecopy or certified, registered or overnight mail to the Municipal Securities Rulemaking Board and each of the Securities Depositories at least two days prior to such mailing to the Series 2022 Bond Owners.

Such notice shall state the redemption date and the redemption price and, if less than all of the then Outstanding Series 2022 Bonds are to be called for redemption, shall designate the serial numbers of the Series 2022 Bonds to be redeemed by giving the individual number of each Series 2022 Bond or by indicating those Series 2022 Bonds between two stated numbers, both inclusive, or by stating that all of the Series 2022 Bonds of one or more maturities have been called for redemption, and shall require that such Series 2022 Bonds be then surrendered at the Office of the Paying Agent for redemption at the said redemption price, giving notice also that further interest on such Series 2022 Bonds will not accrue from and after the redemption date.

Upon surrender of Series 2022 Bonds redeemed in part only, the District shall execute and the Paying Agent shall authenticate and deliver to the Owner, at the expense of the District, a new Series 2022 Bond or Bonds, of the same maturity, of authorized denominations in aggregate principal amount equal to the unredeemed portion of the Series 2022 Bond or Bonds.

From and after the date fixed for redemption, if notice of such redemption has been duly given and funds available for the payment of the principal of and interest (and premium, if any) on the Series 2022 Bonds so called for redemption have been duly provided, the Series 2022 Bonds called for redemption will cease to be entitled to any benefit under this Resolution other than the right to receive payment of the redemption price, and no interest will accrue thereon on or after the redemption date specified in the notice. The Paying Agent will cancel all Series 2022 Bonds redeemed under this Section and will furnish a certificate of cancellation to the District.

(e) Right to Rescind Notice of Redemption. The District has the right to rescind any notice of the optional redemption of Series 2022 Bonds under subsection (a) of this Section by written notice to the Paying Agent on or prior to the date fixed for redemption. Any notice of redemption shall be cancelled and annulled if for any reason funds will not be or are not available on the date fixed for redemption for the payment in full of the Series 2022 Bonds then called for redemption. The District and the Paying Agent shall have no liability to the Series 2022 Bond Owners or any other party related to or arising from such rescission of redemption. The Paying Agent shall mail notice of such rescission of redemption in the same manner as the original notice of redemption was sent under subsection (d) of this Section.

SECTION 2.04. *Form of Series 2022 Bonds.* The Series 2022 Bonds, the form of the Paying Agent's certificate of authentication and registration and the form of assignment to appear thereon will be substantially in the forms, respectively, as are set forth in Appendix A attached hereto, with necessary or appropriate variations, omissions and insertions, as permitted or required by this Resolution and the Bond Purchase Agreement.

SECTION 2.05. *Execution of Series 2022 Bonds.* The Series 2022 Bonds shall be signed by the facsimile signature of the President of the Board and shall be attested by the facsimile signature of the Secretary of the Board. Only those Series 2022 Bonds bearing a certificate of authentication and registration in the form set forth in Appendix A attached hereto, executed and dated by the Paying Agent, shall be valid or obligatory for any purpose or entitled to the benefits of this Resolution, and such certificate of the Paying Agent is conclusive evidence that the Series 2022 Bonds so registered have been duly authenticated, registered and delivered hereunder and are entitled to the benefits of this Resolution.

SECTION 2.06. *Transfer of Series 2022 Bonds.* Subject to Section 2.10, any Series 2022 Bond may, in accordance with its terms, be transferred upon the Registration Books by the person in whose name it is registered, in person or by his duly authorized attorney, upon surrender of such Series 2022 Bond for cancellation at the Office of the Paying Agent, accompanied by delivery of a written instrument of transfer in a form approved by the Paying Agent, duly executed. The District may charge a reasonable sum for each new Series 2022 Bond issued upon any transfer.

Whenever any Series 2022 Bond or Bonds is surrendered for transfer, the District shall execute and the Paying Agent shall authenticate and deliver a new Series 2022 Bond or Bonds, for like aggregate principal amount. No transfers of Series 2022 Bonds shall be required to be made (a) 15 days prior to the date established by the Paying Agent for selection of Series 2022 Bonds for redemption or (b) with respect to a Series 2022 Bond which has been selected for redemption.

SECTION 2.07. *Exchange of Series 2022 Bonds.* Series 2022 Bonds may be exchanged at the principal Office of the Paying Agent for a like aggregate principal amount of Series 2022 Bonds of authorized denominations and of the same maturity, together with a request for exchange signed by the Owner or by a person legally empowered to do so in a form satisfactory to the Paying Agent. The District may charge a reasonable sum for each new Series 2022 Bond issued upon any exchange (except in the cases of any exchange of temporary Series 2022 Bonds for definitive Series 2022 Bonds). No exchange of Series 2022 Bonds is required to be made (a) 15 days prior to the date established by the Paying Agent for selection of Series 2022 Bonds for redemption or (b) with respect to a Series 2022 Bond after it has been selected for redemption.

SECTION 2.08. *Registration Books.* The Paying Agent shall keep or cause to be kept sufficient books for the registration and transfer of the Series 2022 Bonds, which shall at all times be open to inspection by the District upon reasonable notice; and, upon presentation for such purpose, the Paying Agent shall, under such reasonable regulations as it may prescribe, register or transfer or cause to be registered or transferred, on said books, Series 2022 Bonds as herein before provided.

SECTION 2.09. *Book-Entry System.* Except as provided below, DTC shall be the Owner of all of the Series 2022 Bonds, and the Series 2022 Bonds shall be registered in the name of Cede & Co. as nominee for DTC. The Series 2022 Bonds shall be initially executed and delivered in the form of a single fully registered Series 2022 Bond for each maturity date of the Series 2022 Bonds in the full aggregate principal amount of the Series 2022 Bonds maturing on such date. The Paying Agent and the District may treat DTC (or its nominee) as the sole and exclusive owner of the Series 2022 Bonds registered in its name for all purposes of this Resolution, and neither the Paying Agent nor the District shall be affected by any notice to the contrary. The Paying Agent and the District have no responsibility or obligation to any Depository System Participant, any person claiming a beneficial ownership interest in the Series 2022 Bonds under or through DTC or a Depository System Participant, or any other person which is not shown on the register of the District as being an owner, with respect to the accuracy of any records maintained by DTC or any Depository System Participant or the payment by DTC or any Depository System Participant by DTC or any Depository System Participant of any amount in respect of the principal or interest with respect to the Series 2022 Bonds. The District shall cause to be paid all principal and interest with respect to the Series 2022 Bonds only to DTC, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to the principal and interest with respect to the Series 2022 Bonds to the extent of the sum or sums so paid. Except under the conditions noted below, no person other than DTC shall receive a Series 2022 Bond. Upon delivery by DTC to the District of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., the term "Cede & Co." in this Resolution shall refer to such new nominee of DTC.

If the District determines that it is in the best interest of the beneficial owners that they be able to obtain Series 2022 Bonds and delivers a written certificate to DTC and the District to that effect, DTC shall notify DTC Participants of the availability through DTC of Series 2022 Bonds. In such event, the District shall issue, transfer and exchange Series 2022 Bonds as requested by DTC and any other owners in appropriate amounts.

DTC may determine to discontinue providing its services with respect to the Series 2022 Bonds at any time by giving notice to the District and discharging its responsibilities

with respect thereto under applicable law. Under such circumstances (if there is no successor securities depository), the District shall be obligated to deliver Series 2022 Bonds as described in this Resolution. Whenever DTC requests the District to do so, the District will cooperate with DTC in taking appropriate action after reasonable notice to (a) make available one or more separate Series 2022 Bonds evidencing the Series 2022 Bonds to any Depository System Participant having Series 2022 Bonds credited to its DTC account or (b) arrange for another securities depository to maintain custody of certificates evidencing the Series 2022 Bonds.

Notwithstanding any other provision of this Resolution to the contrary, so long as any Series 2022 Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to the principal and interest with respect to such Series 2022 Bond and all notices with respect to such Series 2022 Bond shall be made and given, respectively, to DTC as provided as in the representation letter delivered on the date of issuance of the Series 2022 Bonds.

Section 2.10. Transfer Under Book-Entry System: Discontinuation of Book-Entry System. Registered ownership of the Series 2022 Bonds, or any portion thereof, may not be transferred except as follows:

- (i) To any successor of Cede & Co., as nominee of DTC, or its nominee, or to any substitute depository designated pursuant to clause (ii) of this section (a “substitute depository”); *provided that* any successor of Cede & Co., as nominee of DTC or substitute depository, shall be qualified under any applicable laws to provide the services proposed to be provided by it;
- (ii) To any substitute depository not objected to by the District or the County, upon (1) the resignation of DTC or its successor (or any substitute depository or its successor) from its functions as depository, or (2) a determination by the County (upon consultation with the District) to substitute another depository for DTC (or its successor) because DTC or its successor (or any substitute depository or its successor) is no longer able to carry out its functions as depository; provided, that any such substitute depository shall be qualified under any applicable laws to provide the services proposed to be provided by it; or
- (iii) To any person upon (1) the resignation of DTC or its successor (or substitute depository or its successor) from its functions as depository, or (2) a determination by the District to remove DTC or its successor (or any substitute depository or its successor) from its functions as depository.

ARTICLE III

SALE OF SERIES 2022 BONDS; APPLICATION OF PROCEEDS

SECTION 3.01. *Sale of Series 2022 Bonds; Approval of Sale Documents.*

(a) Negotiated Sale of Series 2022 Bonds. Pursuant to Section 53508.7 of the Bond Law, the Board hereby authorizes the negotiated sale of the Series 2022 Bonds to the Underwriter. The Series 2022 Bonds shall be sold pursuant to the Bond Purchase Agreement in substantially the form on file with the Clerk of the Board with such changes therein, deletions therefrom and modifications thereto as a District Representative may approve, such approval to be conclusively evidenced by the execution and delivery by a District Representative of the Bond Purchase Agreement, provided that the Bond Purchase Agreement shall contain the following terms:

- (i) the Series 2022 Bonds shall bear a rate of interest of not to exceed 6% per annum and the final maturity shall not exceed the limits contained in the Bond Law;
- (ii) the Series 2022 Bonds shall have a ratio of total debt service to principal of not to exceed four to one; and
- (iii) the Underwriter's discount shall not exceed 0.340% of the principal amount of the Series 2022 Bonds.

The Board hereby authorizes a District Representative to execute and deliver the final form of the Bond Purchase Agreement in the name and on behalf of the District.

In accordance with Section 53508.7 of the Bond Law, the Board has determined to sell the Series 2022 Bonds at negotiated sale for the following reasons: (a) a negotiated sale provides more flexibility to choose the time and date of the sale which is often advantageous in the municipal bond market; (b) the involvement of the Underwriter in preparing documents, rating agency presentations and structuring bonds generally enhances the quality and results of the bond offering; (c) a negotiated sale will permit the time schedule for the issuance and sale of the Series 2022 Bonds to be expedited, if necessary; (d) a negotiated sale provides the District access to the underwriter's trading desk for providing estimates of the cost of various bond structures (yields, discounts, premiums and maturities) for the purpose of evaluating alternative potential bond structures with the goal of producing the best match between District objectives and investor acceptance and demand; and (e) a negotiated sale provides time for underwriters to educate potential investors about the District and the Series 2022 Bonds with the goal of maximizing investor orders and reducing interest cost on the day of bond pricing.

As required pursuant to Section 53509.5 of the Bond Law, after the sale of the Series 2022 Bonds, the Board will present actual cost information of the sale at its next scheduled public meeting.

(b) Official Statement. The Board hereby approves, and hereby deems final within the meaning of Rule 15c2-12 of the Securities Exchange Act of 1934, the Preliminary Official Statement describing the Series 2022 Bonds in substantially the form

on file with the Clerk of the Board. A District Representative is hereby authorized to execute an appropriate certificate stating the Board's determination that the Preliminary Official Statement has been deemed final within the meaning of such Rule. A District Representative is hereby authorized and directed to approve any changes in or additions to a final form of said Official Statement, and the execution thereof by a District Representative shall be conclusive evidence of his or her approval of any such changes and additions. The Board hereby authorizes the distribution of the Official Statement by the Underwriter. The final Official Statement shall be executed in the name and on behalf of the District by a District Representative.

(c) Actions to Close Bond Issuance. Each District Representative and any and all other officers of the District are each authorized and directed in the name and on behalf of the District to execute and deliver any and all certificates, requisitions, agreements, notices, consents, warrants and other documents, which they or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Series 2022 Bonds, including but not limited to the execution and delivery of a document with respect to the engagement of the Paying Agent appointed hereby, and an agreement facilitating the payment of Costs of Issuance. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf if such officer is absent or unavailable.

SECTION 3.02. *Application of Proceeds of Sale of Series 2022 Bonds.* The proceeds of the Series 2022 Bonds shall be paid to the County Treasurer on the Closing Date, and shall be applied by the County Treasurer as follows:

- (a) The portion of the proceeds representing the premium (if any) received by the County Treasurer on the sale of the Series 2022 Bonds will be deposited in the Debt Service Fund established pursuant to Section 4.02.
- (b) All remaining proceeds received by the County Treasurer from the sale of the Series 2022 Bonds will be deposited in the Building Fund established pursuant to Section 3.03.

At the option of the District, a portion of the proceeds of the Series 2022 Bonds to be used by the District to pay Costs of Issuance may be deposited with a fiscal agent selected by the District, as provided in Section 15146(h) of the Education Code, in order to facilitate the payment of Costs of Issuance. A District Representative is authorized to enter into an agreement with such fiscal agent to facilitate such payment. In addition, the Bond Purchase Agreement may provide that the Underwriter is obligated to pay certain Costs of Issuance and a District Representative is authorized to review and consent to a schedule of such costs.

SECTION 3.03. *Building Fund.* The County Treasurer shall maintain a fund designated as the "San Juan Unified School District, Election of 2016, Series 2022 Building Fund," into which the proceeds from the sale of the Series 2022 Bonds shall be deposited, to the extent required under Section 3.02(b). The County Treasurer shall maintain separate accounting for the proceeds of the Series 2022 Bonds, including all earnings received from the investment thereof. Amounts credited to the Building Fund for

the Series 2022 Bonds shall be expended by the District solely for the financing of projects for which the Series 2022 Bond proceeds are authorized to be expended under the Bond Measure (which includes related Costs of Issuance). All interest and other gain arising from the investment of proceeds of the Series 2022 Bonds shall be retained in the Building Fund and used for the purposes thereof. At the Written Request of the District filed with the County Treasurer, any amounts remaining on deposit in the Building Fund and not needed for the purposes thereof shall be withdrawn from the Building Fund and transferred to the Debt Service Fund, to be applied to pay the principal of and interest on the Series 2022 Bonds.

If excess amounts remain on deposit in the Debt Service Fund after payment in full of the Series 2022 Bonds, any such excess amounts shall be transferred to the general fund of the District, to be applied for the purposes for which the Series 2022 Bonds have been authorized or otherwise in accordance with the Bond Law.

SECTION 3.04. *Estimated Financing Costs.* The firm of Jones Hall, A Professional Law Corporation, has previously been engaged to act as the District's bond counsel and disclosure counsel, and the firm of Isom Advisors, a Division of Urban Futures, Inc., has previously been engaged to act as the District's financial advisor, in connection with the issuance and sale of the Series 2022 Bonds. The estimated costs of issuance associated with the bond sale are \$250,000 which include bond counsel and disclosure counsel fees, costs of printing the Official Statement, financial advisor fees, rating agency fees, and paying agent fees, but which do not include underwriting fees and the cost of municipal bond insurance, if obtained.

ARTICLE IV

SECURITY FOR THE SERIES 2022 BONDS; DEBT SERVICE FUND

SECTION 4.01. *Security for the Series 2022 Bonds.* The Series 2022 Bonds are general obligations of the District. The Board has the power to direct the County to levy *ad valorem* taxes upon all property within the District that is subject to taxation by the District, without limitation as to rate or amount, for the payment of the Series 2022 Bonds and the interest and redemption premium (if any) thereon. The District hereby formally directs the County to levy on all the taxable property in the District, in addition to all other taxes, a continuing direct and *ad valorem* tax annually during the period the Series 2022 Bonds are Outstanding in an amount not less than sufficient to pay the principal of and interest on the Series 2022 Bonds when due, including the principal of any Series 2022 Bonds upon the mandatory sinking fund redemption thereof under Section 2.03(b), which moneys when collected will be paid to the County Treasurer and placed in the Debt Service Fund. Additionally, the County is directed to include in the tax levy the expense of paying the Series 2022 Bonds elsewhere than at the office of the County Treasurer.

The principal of and interest and redemption premium (if any) on Series 2022 Bonds do not constitute a debt of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents or employees thereof. Neither the County, the State of California, any of its political subdivisions nor any of the officers, agents or employees thereof are liable on the Series 2022 Bonds. In no event

are the principal of and interest and redemption premium (if any) on Series 2022 Bonds payable out of any funds or properties of the District other than *ad valorem* taxes levied on taxable property in the District. The Series 2022 Bonds, including the interest thereon, are payable solely from taxes levied under Sections 15250 and 15252 of the Education Code.

The District hereby pledges all revenues from the property taxes collected from the levy by the County for the payment of the Series 2022 Bonds and the amounts in the Debt Service Fund (the "Pledged Revenues") to the payment of the principal of and interest on the Series 2022 Bonds. It is the intention of the District that (i) for purposes of 11 U.S.C. §902(2)(E), the Pledged Revenues constitute "taxes specifically levied to finance one or more projects or systems" of the District and are not "general property, sales or income taxes . . . levied to finance the general purposes of" the District, and (ii) the pledge of the Pledged Revenues constitutes a pledge of "special revenues" for purposes of 11 U.S.C. §§901 et seq., and that a petition filed by the District under 11 U.S.C. §§901 et seq., will not operate as a stay under 11 U.S.C. §362 of the application of such Pledged Revenues to payment when due of principal of and interest on the Series 2022 Bonds. The District will not take any action inconsistent with its agreement and statement of intention hereunder and will not deny that the pledge of the Pledged Revenues constitutes a pledge of special revenues for purposes of 11 U.S.C. §§901 et seq.

SECTION 4.02. *Establishment of Debt Service Fund.* The District hereby directs the County Treasurer to hold and maintain a fund designated as the "San Juan Unified School District Election of 2016, Series 2022 Debt Service Fund", which the County Treasurer shall hold as a separate account, distinct from all other funds of the County and the District. All taxes levied by the County, at the request of the District, for the payment of the principal of and interest and premium (if any) on the Series 2022 Bonds shall be deposited in the Debt Service Fund by the County promptly upon apportionment of said levy.

The Debt Service Fund is hereby pledged for the payment of the principal of and interest on the Series 2022 Bonds when and as the same become due, including the principal of any term Series 2022 Bonds required to be paid upon the mandatory sinking fund redemption thereof. Amounts in the Debt Service Fund shall be transferred by the County Treasurer to the Paying Agent to the extent required to pay the principal of and interest and redemption premium (if any) on the Series 2022 Bonds when due. In addition, amounts on deposit in the Debt Service Fund shall be applied to pay the fees and expenses of the Paying Agent insofar as permitted by law, including specifically by Section 15232 of the Education Code.

SECTION 4.03. *Disbursements from Debt Service Fund.* The County shall administer the Debt Service Fund and make disbursements therefrom in the manner set forth in this Section. The County Treasurer shall transfer amounts on deposit in the Debt Service Fund, to the extent necessary to pay the principal of and interest on the Series 2022 Bonds when due and payable, to the Paying Agent which, in turn, shall pay such moneys to DTC to pay the principal of and interest on the Series 2022 Bonds. DTC will thereupon make payments of principal and interest on the Series 2022 Bonds to DTC Participants, who will thereupon make payments of principal and interest to the beneficial owners of the Series 2022 Bonds. Any moneys remaining in the Debt Service Fund after the Series 2022 Bonds and the interest thereon have been paid, or provision for such

payment has been made, shall be transferred to the general fund of the District, as provided in Section 15234 of the Education Code.

SECTION 4.04. *Investments.* All moneys held in any of the funds or accounts established with the County hereunder will be invested in Authorized Investments in accordance with the investment policies of the County, as such policies exist at the time of investment. Obligations purchased as an investment of moneys in any fund or account will be deemed to be part of such fund or account. All interest or gain derived from the investment of amounts in any of the funds or accounts established hereunder will be deposited in the fund or account from which such investment was made, and will be expended for the purposes thereof.

The District covenants that all investments of amounts deposited in any fund or account created by or under this Resolution, or otherwise containing proceeds of the Series 2022 Bonds, shall be acquired and disposed of at the Fair Market Value thereof. For purposes of this Section, the term "Fair Market Value" shall mean, with respect to any investment, the price at which a willing buyer would purchase such investment from a willing seller in a bona fide, arm's length transaction (determined as of the date the contract to purchase or sell the investment becomes binding) if the investment is traded on an established securities market (within the meaning of Section 1273 of the Tax Code) and, otherwise, the term "Fair Market Value" means the acquisition price in a bona fide arm's length transaction (as described above) if (i) the investment is a certificate of deposit that is acquired in accordance with applicable regulations under the Tax Code, (ii) the investment is an agreement with specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate (for example, a guaranteed investment contract, a forward supply contract or other investment agreement) that is acquired in accordance with applicable regulations under the Tax Code, or (iii) the investment is a United States Treasury Security - State and Local Government Series that is acquired in accordance with applicable regulations of the United States Bureau of Public Debt.

ARTICLE V

OTHER COVENANTS OF THE DISTRICT

SECTION 5.01. *Punctual Payment.* The Board hereby directs the County to levy *ad valorem* taxes, as provided in Section 15250 of the Education Code, so as to enable the District to punctually pay, or cause to be paid, the principal of and interest on the Series 2022 Bonds, in conformity with the terms of the Series 2022 Bonds and of this Resolution. Nothing herein contained shall prevent the District from making advances of its own moneys howsoever derived to any of the uses or purposes permitted by law.

SECTION 5.02. *Books and Accounts; Financial Statements.* The District will keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the District in which complete and correct entries are made of all transactions relating to the expenditure of the proceeds of the Series 2022 Bonds. Such books of record and accounts shall at all times during business hours be subject to the inspection of the Paying Agent and the Owners of not less than 10% in aggregate principal

amount of the Series 2022 Bonds then Outstanding, or their representatives authorized in writing.

SECTION 5.03. *Protection of Security and Rights of Series 2022 Bond Owners.* The District will preserve and protect the security of the Series 2022 Bonds and the rights of the Series 2022 Bond Owners, and will warrant and defend their rights against all claims and demands of all persons. Following the issuance of the Series 2022 Bonds by the District, the Series 2022 Bonds shall be incontestable by the District.

SECTION 5.04. *Tax Covenants.*

(a) **Private Activity Bond Limitation.** The District shall assure that the proceeds of the Tax-Exempt Bonds are not so used as to cause the Tax-Exempt Bonds to satisfy the private business tests of Section 141(b) of the Tax Code or the private loan financing test of Section 141(c) of the Tax Code.

(b) **Federal Guarantee Prohibition.** The District shall not take any action or permit or suffer any action to be taken if the result of the same would be to cause any of the Tax-Exempt Bonds to be “federally guaranteed” within the meaning of Section 149(b) of the Tax Code.

(c) **No Arbitrage.** The District shall not take, or permit or suffer to be taken by the Paying Agent or the County or otherwise, any action with respect to the proceeds of the Tax-Exempt Bonds which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken, on the Closing Date would have caused the Tax-Exempt Bonds to be “arbitrage bonds” within the meaning of Section 148 of the Tax Code.

(d) **Maintenance of Tax-Exemption.** The District shall take all actions necessary to assure the exclusion of interest on the Tax-Exempt Bonds from the gross income of the Owners of the Tax-Exempt Bonds to the same extent as such interest is permitted to be excluded from gross income under the Tax Code as in effect on the Closing Date.

(e) **Rebate of Excess Investment Earnings to United States.** The District shall calculate or cause to be calculated excess investment earnings with respect to the Tax-Exempt Bonds which are required to be rebated to the United States of America under Section 148(f) of the Tax Code, and shall pay the full amount of such excess investment earnings to the United States of America in such amounts, at such times and in such manner as may be required under the Tax Code, if and to the extent such Section 148(f) is applicable to the Tax-Exempt Bonds. Such payments shall be made by the District from any source of legally available funds of the District. The District shall keep or cause to be kept, and retain or cause to be retained for a period of six years following the retirement of the Tax-Exempt Bonds, records of the determinations made under this subsection (e). In order to provide for the administration of this subsection (e), the District may provide for the employment of independent attorneys, accountants and consultants compensated on such reasonable basis as the District may deem appropriate.

SECTION 5.05. *Continuing Disclosure.* The District hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate, which shall be executed by a District Representative and delivered on the

Closing Date. Notwithstanding any other provision of this Resolution, failure of the District to comply with the Continuing Disclosure Certificate does not constitute a default by the District hereunder or under the Series 2022 Bonds; however, any Participating Underwriter (as that term is defined in the Continuing Disclosure Certificate) or any holder or beneficial owner of the Series 2022 Bonds may take such actions as may be necessary and appropriate to compel performance, including seeking mandate or specific performance by court order.

SECTION 5.06. CDIAC Annual Reporting. The District hereby covenants and agrees that it will comply with the provisions of California Government Code Section 8855 subdivision (k) with respect to annual reporting to the California Debt and Investment Advisory Commission. Said reporting will occur at the times and include the types of information as set forth therein. Notwithstanding any other provision of this Resolution, failure of the District to comply with said reporting does not constitute a default by the District hereunder or under the Series 2022 Bonds.

SECTION 5.07. Further Assurances. The District will adopt, make, execute and deliver any and all such further resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention or to facilitate the performance of this Resolution, and for the better assuring and confirming unto the Owners of the Series 2022 Bonds of the rights and benefits provided in this Resolution.

ARTICLE VI

THE PAYING AGENT

SECTION 6.01. Appointment of Paying Agent. The Finance Director of the County of Sacramento is hereby appointed to act as the initial Paying Agent for the Series 2022 Bonds and, in such capacity, shall also act as registration agent and authentication agent for the Series 2022 Bonds. The Paying Agent undertakes to perform such duties, and only such duties, as are specifically set forth in this Resolution, and even during the continuance of an event of default with respect to the Series 2022 Bonds, no implied covenants or obligations shall be read into this Resolution against the Paying Agent. The Paying Agent shall signify its acceptance of the duties and obligations imposed upon it by the District by executing and delivering to the District a certificate or agreement to that effect.

The District may remove the Paying Agent initially appointed, and any successor thereto, and may appoint a successor or successors thereto and, if not the County Treasurer, such successor shall be a bank or trust company doing business and having an office in the State of California, having a combined capital (exclusive of borrowed capital) and surplus of at least \$50,000,000, and subject to supervision or examination by federal or state authority. If such bank or trust company publishes a report of condition at least annually, under law or to the requirements of any supervising or examining authority above referred to, then for the purposes of this Section the combined capital and surplus of such bank or trust company shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published.

The Paying Agent may at any time resign by giving written notice to the District and the Series 2022 Bond Owners of such resignation. Upon receiving notice of such resignation, the District shall promptly appoint a successor Paying Agent by an instrument in writing. Any resignation or removal of the Paying Agent and appointment of a successor Paying Agent will become effective upon acceptance of appointment by the successor Paying Agent.

SECTION 6.02. *Paying Agent May Hold Series 2022 Bonds.* The Paying Agent may become the owner of any of the Series 2022 Bonds in its own or any other capacity with the same rights it would have if it were not Paying Agent.

SECTION 6.03. *Liability of Agents.* The recitals of facts, covenants and agreements herein and in the Series 2022 Bonds contained shall be taken as statements, covenants and agreements of the District, and the Paying Agent assumes no responsibility for the correctness of the same, nor makes any representations as to the validity or sufficiency of this Resolution or of the Series 2022 Bonds, nor shall incur any responsibility in respect thereof, other than as set forth in this Resolution. The Paying Agent is not liable in connection with the performance of its duties hereunder, except for its own negligence or willful default.

In the absence of bad faith, the Paying Agent may conclusively rely, as to the truth of the statements and the correctness of the opinions expressed therein, upon certificates or opinions furnished to the Paying Agent and conforming to the requirements of this Resolution.

The Paying Agent is not liable for any error of judgment made in good faith by a responsible officer of its corporate trust department in the absence of the negligence of the Paying Agent.

No provision of this Resolution shall require the Paying Agent to expend or risk its own funds or otherwise incur any financial liability in the performance of any of its duties hereunder, or in the exercise of any of its rights or powers, if it has reasonable grounds for believing that repayment of such funds or adequate indemnity against such risk or liability is not reasonably assured to it.

The Paying Agent may execute any of the powers hereunder or perform any duties hereunder either directly or by or through agents or attorneys and the Paying Agent is not responsible for any misconduct or negligence on the part of any agent or attorney appointed with due care by it hereunder.

SECTION 6.04. *Notice to Paying Agent.* The Paying Agent may rely and shall be protected in acting or refraining from acting upon any notice, resolution, request, consent, order, certificate, report, warrant, bond or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or proper parties. The Paying Agent may consult with counsel with regard to legal questions, and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it hereunder in good faith and in accordance therewith.

Whenever in the administration of its duties under this Resolution the Paying Agent shall deem it necessary or desirable that a matter be proved or established prior to taking or suffering any action hereunder, such matter (unless other evidence in respect thereof

be herein specifically prescribed) may, in the absence of bad faith on the part of the Paying Agent, be deemed to be conclusively proved and established by a certificate of the District, and such certificate shall be full warrant to the Paying Agent for any action taken or suffered under the provisions of this Resolution upon the faith thereof, but in its discretion the Paying Agent may, in lieu thereof, accept other evidence of such matter or may require such additional evidence as to it may seem reasonable.

SECTION 6.05. Compensation; Indemnification. The District shall pay to the Paying Agent from time to time reasonable compensation for all services rendered under this Resolution, and also all reasonable expenses, charges, counsel fees and other disbursements, including those of their attorneys, agents and employees, incurred in and about the performance of their powers and duties under this Resolution. The District further agrees to indemnify and save the Paying Agent harmless against any liabilities which it may incur in the exercise and performance of its powers and duties hereunder which are not due to its negligence or bad faith.

ARTICLE VII

REMEDIES OF SERIES 2022 BOND OWNERS

SECTION 7.01. Remedies of Series 2022 Bond Owners. Any Series 2022 Bond Owner has the right, for the equal benefit and protection of all Series 2022 Bond Owners similarly situated:

- (a) by mandamus, suit, action or proceeding, to compel the District and its members, officers, agents or employees to perform each and every term, provision and covenant contained in this Resolution and in the Series 2022 Bonds, and to require the carrying out of any or all such covenants and agreements of the District and the fulfillment of all duties imposed upon it;
- (b) by suit, action or proceeding in equity, to enjoin any acts or things which are unlawful, or the violation of any of the Series 2022 Bond Owners' rights; or
- (c) upon the happening and continuation of any default by the District hereunder or under the Series 2022 Bonds, by suit, action or proceeding in any court of competent jurisdiction, to require the District and its members and employees to account as if it and they were the trustees of an express trust.

SECTION 7.02. Remedies Not Exclusive. No remedy herein conferred upon the Owners of Series 2022 Bonds is exclusive of any other remedy. Each and every remedy is cumulative and may be exercised in addition to every other remedy given hereunder or thereafter conferred on the Series 2022 Bond Owners.

SECTION 7.03. Non-Waiver. Nothing in this Article VII or in any other provision of this Resolution or in the Series 2022 Bonds, affects or impairs the obligation of the District, which is absolute and unconditional, to pay the principal of and interest on the Series 2022

Bonds to the respective Owners of the Series 2022 Bonds at the respective dates of maturity, as herein provided, or affects or impairs the right of action against the District, which is also absolute and unconditional, of such Owners to institute suit against the District to enforce such payment by virtue of the contract embodied in the Series 2022 Bonds.

A waiver of any default by any Series 2022 Bond Owner shall not affect any subsequent default or impair any rights or remedies on the subsequent default. No delay or omission of any Owner of any of the Series 2022 Bonds to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver of any such default or an acquiescence therein, and every power and remedy conferred upon the Series 2022 Bond Owners by this Article VII may be enforced and exercised from time to time and as often as shall be deemed expedient by the Owners of the Series 2022 Bonds.

If a suit, action or proceeding to enforce any right or exercise any remedy be abandoned or determined adversely to the Series 2022 Bond Owners, the District and the Series 2022 Bond Owners shall be restored to their former positions, rights and remedies as if such suit, action or proceeding had not been brought or taken.

ARTICLE VIII

AMENDMENT OF THIS RESOLUTION

SECTION 8.01. *Amendments Effective Without Consent of the Owners.* The Board may amend this Resolution from time to time, without the consent of the Owners of the Series 2022 Bonds, for any one or more of the following purposes:

- (a) To add to the covenants and agreements of the District in this Resolution, other covenants and agreements to be observed by the District which are not contrary to or inconsistent with this Resolution as theretofore in effect;
- (b) To confirm, as further assurance, any pledge under, and to subject to any lien or pledge created or to be created by, this Resolution, of any moneys, securities or funds, or to establish any additional funds or accounts to be held under this Resolution;
- (c) To cure any ambiguity, supply any omission, substitute any party, or cure or correct any defect or inconsistent provision in this Resolution, in a manner which does not materially adversely affect the interests of the Series 2022 Bond Owners in the opinion of Bond Counsel filed with the District; or
- (d) To make such additions, deletions or modifications as may be necessary or desirable to assure exemption from federal income taxation of interest on the Tax-Exempt Bonds.

SECTION 8.02. Amendments Effective With Consent of the Owners. The Board may amend this Resolution from time to time for any purpose not set forth in Section 8.01, with the written consent of the Owners of a majority in aggregate principal amount of the Series 2022 Bonds Outstanding at the time such consent is given. Without the consent of all the Owners of such Series 2022 Bonds, no such modification or amendment shall permit (a) a change in the terms of maturity of the principal of any Outstanding Series 2022 Bonds or of any interest payable thereon or a reduction in the principal amount thereof or in the rate of interest thereon, (b) a reduction of the percentage of Series 2022 Bonds the consent of the Owners of which is required to effect any such modification or amendment, (c) a change in any of the provisions in Section 7.01 or (d) a reduction in the amount of moneys pledged for the repayment of the Series 2022 Bonds, and no right or obligation of any Paying Agent may be changed or modified without its written consent.

ARTICLE IX

MISCELLANEOUS

SECTION 9.01. Benefits of Resolution Limited to Parties. Nothing in this Resolution, expressed or implied, gives any person other than the District, the County, the Paying Agent or the Owners of the Series 2022 Bonds, any right, remedy, claim under or by reason of this Resolution. The covenants, stipulations, promises or agreements in this Resolution are for the sole and exclusive benefit of the Owners of the Series 2022 Bonds.

SECTION 9.02. Defeasance of Series 2022 Bonds.

(a) **Discharge of Resolution.** Any or all of the Series 2022 Bonds may be paid by the District in any of the following ways, provided that the District also pays or causes to be paid any other sums payable hereunder by the District:

- (i) by paying or causing to be paid the principal or redemption price of and interest on such Series 2022 Bonds, as and when the same become due and payable;
- (ii) by irrevocably depositing, in trust, at or before maturity, money or securities in the necessary amount (as provided in Section 9.02(c) hereof) to pay or redeem such Series 2022 Bonds; or
- (iii) by delivering such Series 2022 Bonds to the Paying Agent for cancellation by it.

If the District pays all Outstanding Series 2022 Bonds and also pays or causes to be paid all other sums payable hereunder by the District, then and in that case, at the election of the District (evidenced by a certificate of a District Representative filed with the Paying Agent, signifying the intention of the District to discharge all such indebtedness and this Resolution), and notwithstanding that any Series 2022 Bonds have not been surrendered for payment, this Resolution and other assets made under this Resolution and all covenants, agreements and other obligations of the District under this Resolution shall cease, terminate, become void and be completely discharged and satisfied, except only as provided in Section 9.02(b). In such event, upon request of the District, the Paying

Agent shall cause an accounting for such period or periods as may be requested by the District to be prepared and filed with the District and shall execute and deliver to the District all such instruments as may be necessary to evidence such discharge and satisfaction, and the Paying Agent shall pay over, transfer, assign or deliver to the District all moneys or securities or other property held by it under this Resolution which are not required for the payment or redemption of Series 2022 Bonds not theretofore surrendered for such payment or redemption.

(b) Discharge of Liability on Series 2022 Bonds. Upon the deposit, in trust, at or before maturity, of money or securities in the necessary amount (as provided in Section 9.02(c) hereof) to pay or redeem any Outstanding Series 2022 Bond (whether upon or prior to its maturity or the redemption date of such Series 2022 Bond), provided that, if such Series 2022 Bond is to be redeemed prior to maturity, notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice, then all liability of the District in respect of such Series 2022 Bond shall cease and be completely discharged, except only that thereafter the Owner thereof shall be entitled only to payment of the principal of and interest on such Series 2022 Bond by the District, and the District shall remain liable for such payment, but only out of such money or securities deposited with the Paying Agent as aforesaid for such payment, provided further, however, that the provisions of Section 9.02(d) shall apply in all events.

The District may at any time surrender to the Paying Agent for cancellation by it any Series 2022 Bonds previously issued and delivered, which the District may have acquired in any manner whatsoever, and such Series 2022 Bonds, upon such surrender and cancellation, shall be deemed to be paid and retired.

(c) Deposit of Money or Securities with Paying Agent. Whenever in this Resolution it is provided or permitted that there be deposited with or held in trust by the Paying Agent, or an escrow agent selected by the District, money or securities in the necessary amount to pay or redeem any Series 2022 Bonds, the money or securities so to be deposited or held may include money or securities held by the Paying Agent in the funds and accounts established under this Resolution and shall be:

- (i) lawful money of the United States of America in an amount equal to the principal amount of such Series 2022 Bonds and all unpaid interest thereon to maturity, except that, in the case of Series 2022 Bonds which are to be redeemed prior to maturity and in respect of which notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice, the amount to be deposited or held shall be the principal amount or redemption price of such Series 2022 Bonds and all unpaid interest thereon to the redemption date; or
- (ii) Federal Securities (not callable by the issuer thereof prior to maturity) the principal of and interest on which when due, in the opinion of a certified public accountant delivered to the District, will provide money sufficient to pay the principal or redemption price of and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Series 2022 Bonds to be paid or redeemed, as such principal or redemption price and interest become due, provided that, in the

case of Series 2022 Bonds which are to be redeemed prior to the maturity thereof, notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice.

(d) Payment of Series 2022 Bonds After Discharge of Resolution.

Notwithstanding any provisions of this Resolution, any moneys held by the Paying Agent in trust for the payment of the principal or redemption price of, or interest on, any Series 2022 Bonds and remaining unclaimed for two years after the principal of all of the Series 2022 Bonds has become due and payable (whether at maturity or upon call for redemption or by acceleration as provided in this Resolution), if such moneys were so held at such date, or two years after the date of deposit of such moneys if deposited after said date when all of the Series 2022 Bonds became due and payable, shall, upon request of the District, be repaid to the District free from the trusts created by this Resolution, and all liability of the Paying Agent with respect to such moneys shall thereupon cease; *provided, however,* that before the repayment of such moneys to the District as aforesaid, the Paying Agent may (at the cost of the District) first mail to the Owners of all Series 2022 Bonds which have not been paid at the addresses shown on the Registration Books a notice in such form as may be deemed appropriate by the Paying Agent, with respect to the Series 2022 Bonds so payable and not presented and with respect to the provisions relating to the repayment to the District of the moneys held for the payment thereof. Thereafter, the District shall remain liable to the Owners for payment of any amounts due on the Series 2022 Bonds, which amounts shall be deemed to be paid by the District from moneys remitted to it by the Paying Agent under this subsection (d).

SECTION 9.03. *Execution of Documents and Proof of Ownership by Series 2022 Bond Owners.* Any request, declaration or other instrument which this Resolution may require or permit to be executed by Series 2022 Bond Owners may be in one or more instruments of similar tenor, and shall be executed by Series 2022 Bond Owners in person or by their attorneys appointed in writing.

Except as otherwise herein expressly provided, the fact and date of the execution by any Series 2022 Bond Owner or his attorney of such request, declaration or other instrument, or of such writing appointing such attorney, may be proved by the certificate of any notary public or other officer authorized to take acknowledgments of deeds to be recorded in the state in which he purports to act, that the person signing such request, declaration or other instrument or writing acknowledged to him the execution thereof, or by an affidavit of a witness of such execution, duly sworn to before such notary public or other officer.

Except as otherwise herein expressly provided, the ownership of registered Series 2022 Bonds and the amount, maturity, number and date of holding the same shall be proved by the Registration Books.

Any request, declaration or other instrument or writing of the Owner of any Series 2022 Bond shall bind all future Owners of such Series 2022 Bond in respect of anything done or suffered to be done by the District or the Paying Agent in good faith and in accordance therewith.

SECTION 9.04. *Waiver of Personal Liability.* No Board member, officer, agent or employee of the District shall be individually or personally liable for the payment of the

principal of or interest on the Series 2022 Bonds; but nothing herein contained shall relieve any such Board member, officer, agent or employee from the performance of any official duty provided by law.

SECTION 9.05. *Limited Duties of County; Indemnification.* The County (including its officers, agents and employees) shall undertake only those duties of the County under this Resolution which are specifically set forth in this Resolution and in applicable provisions of the Bond Law and the Education Code, and even during the continuance of an event of default with respect to the Series 2022 Bonds, no implied covenants or obligations shall be read into this Resolution against the County (including its officers, agents and employees).

The District further agrees to indemnify, defend and save the County (including its officers, agents and employees) harmless against any and all liabilities, costs, expenses, damages and claims which it may incur in the exercise and performance of its powers and duties hereunder which are not due to its negligence or bad faith.

SECTION 9.06. *Destruction of Canceled Series 2022 Bonds.* Whenever in this Resolution provision is made for the surrender to the District of any Series 2022 Bonds which have been paid or canceled under the provisions of this Resolution, a certificate of destruction duly executed by the Paying Agent shall be deemed to be the equivalent of the surrender of such canceled Series 2022 Bonds and the District shall be entitled to rely upon any statement of fact contained in any certificate with respect to the destruction of any such Series 2022 Bonds therein referred to.

SECTION 9.07. *Partial Invalidity.* If any section, paragraph, sentence, clause or phrase of this Resolution shall for any reason be held illegal or unenforceable, such holding shall not affect the validity of the remaining portions of this Resolution. The District hereby declares that it would have adopted this Resolution and each and every other section, paragraph, sentence, clause or phrase hereof and authorized the issue of the Series 2022 Bonds pursuant thereto irrespective of the fact that any one or more sections, paragraphs, sentences, clauses, or phrases of this Resolution may be held illegal, invalid or unenforceable. If, by reason of the judgment of any court, the District is rendered unable to perform its duties hereunder, all such duties and all of the rights and powers of the District hereunder shall be assumed by and vest in the Superintendent of the District in trust for the benefit of the Series 2022 Bond Owners.

SECTION 9.08. *Effective Date of Resolution.* This Resolution shall take effect from and after the date of its passage and adoption.

* * * * *

The foregoing Resolution was adopted by the Board of Education of the San Juan Unified School District of Sacramento County, being the Board authorized by law to make the designations therein contained by the following vote, on March 22, 2022.

Adopted by the following votes:

AYES:

NOES:

ABSENT:

ABSTAIN:

President of the Board of Education
San Juan Unified School District
Sacramento County, California

ATTEST:

Secretary to the Board of Education
San Juan Unified School District
Sacramento County, California

[INCLUDED IN FORM ONLY – NOT FOR EXECUTION]

APPENDIX A
FORM OF SERIES 2022 BOND

REGISTERED BOND NO. _____ *\$_____*****

**SAN JUAN UNIFIED SCHOOL DISTRICT
(Sacramento County, California)
GENERAL OBLIGATION BONDS, ELECTION OF 2016, SERIES 2022**

**INTEREST RATE
PER ANNUM: MATURITY DATE: DATED DATE: CUSIP:**

REGISTERED OWNER:

PRINCIPAL AMOUNT: * _____ DOLLARS*****

The San Juan Unified School District (the "District"), located in the County of Sacramento (the "County"), for value received, hereby promises to pay to the Registered Owner named above, or registered assigns, the principal amount on the Maturity Date, each as stated above, and interest thereon, calculated on a 30/360 day basis, until the principal amount is paid or provided for, at the interest rate stated above, such interest to be paid on February 1 and August 1 of each year, commencing August 1, 2022 (the "Interest Payment Dates").

This Bond is one of a duly authorized issue of Bonds of the District designated as "San Juan Unified School District General Obligation Bonds, Election of 2016, Series 2022" (the "Bonds"), in an aggregate principal amount of \$_____, all of like tenor and date (except for such variation, if any, as may be required to designate varying numbers, maturities, interest rates or redemption and other provisions) and all issued under the provisions of Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California (the "Bond Law"), and under a resolution of the Board of Education of the District adopted on March 22, 2022 (the "Bond Resolution"), authorizing the issuance of the Bonds. The issuance of the Bonds has been authorized by the requisite 55% vote of the electors of the District cast at a bond election held on November 8, 2016, upon the question of issuing bonds in the amount of \$750,000,000.

This Bond will bear interest from the Interest Payment Date next preceding the date of authentication hereof, unless (a) it is authenticated as of a business day following the 15th day of the month immediately preceding any Interest Payment Date and on or before such Interest Payment Date, in which event it shall bear interest from such Interest

Payment Date, or (b) it is authenticated on or before July 15, 2022, in which event it shall bear interest from the Dated Date referred to above. Principal hereof is payable at the corporate trust office of the paying agent for the Bonds (the "Paying Agent"), initially the Finance Director of the County.

Interest hereon (including the final interest payment upon maturity) is payable by check or draft of the Paying Agent mailed by first-class mail to the Owner at the Owner's address as it appears on the registration books maintained by the Paying Agent as of the close of business on the 15th day of the month next preceding such Interest Payment Date (the "Record Date"), or at such other address as the Owner may have filed with the Paying Agent for that purpose.

The Bonds are being issued in the form of current interest bonds in the aggregate principal amount of \$_____ subject to the terms and conditions of the Bond Resolution. All capitalized terms herein and not otherwise defined have the meaning given them in the Bond Resolution. Reference is hereby made to the Bond Resolution (copies of which are on file at the office of the Paying Agent) and the Bond Law for a description of the terms on which the Bonds are issued and the rights thereunder of the owners of the Bonds and the rights, duties and immunities of the Paying Agent and the rights and obligations of the District thereunder, to all of the provisions of which Bond Resolution the Owner of this Bond, by acceptance hereof, assents and agrees.

The principal of and interest and redemption premium, if any, on this Bond does not constitute a debt of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents and employees thereof, and neither the County, the State of California, any of its political subdivisions, nor any of the officers, agents and employees thereof shall be liable hereon. In no event shall the principal of and interest and redemption premium, if any, on this Bond be payable out of any funds or properties of the District other than *ad valorem* taxes levied upon all taxable property in the District.

The Bonds of this issue are issuable only as fully registered Bonds in the denominations of \$5,000 or any integral multiple thereof. This Bond is exchangeable and transferable for Bonds of other authorized denominations at the principal corporate trust office of the Paying Agent, by the Registered Owner or by a person legally empowered to do so, upon presentation and surrender hereof to the Paying Agent, together with a request for exchange or an assignment signed by the Registered Owner or by a person legally empowered to do so, in a form satisfactory to the Paying Agent, all subject to the terms, limitations and conditions provided in the Bond Resolution. Any tax or governmental charges shall be paid by the transferor. The District and the Paying Agent may deem and treat the Registered Owner as the absolute owner of this Bond for the purpose of receiving payment of or on account of principal or interest and for all other purposes, and neither the District nor the Paying Agent shall be affected by any notice to the contrary.

The Bonds maturing on or before August 1, 20__ are not subject to redemption prior to their respective stated maturities. The Bonds maturing on or after August 1, 20__ are subject to redemption prior to maturity as a whole, or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, at the option of the District, from any available source of funds, on August 1, 20__ and on any date thereafter, at a redemption price equal to 100% of the principal amount of Bonds to be

redeemed, together with interest thereon to the date fixed for redemption, without premium.

[*If applicable:*] The Bonds maturing on August 1, 20__ (the "Term Bonds") are also subject to mandatory sinking fund redemption on or before August 1 in the years, and in the amounts, as set forth in the following table, at a redemption price equal to 100% of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption; *provided, however*, that if some but not all of the Term Bonds have been redeemed under the preceding paragraph, the aggregate principal amount of Term Bonds to be redeemed under this paragraph shall be reduced on a pro rata basis in integral multiples of \$5,000, or on such other basis as designated pursuant to written notice filed by the District with the Paying Agent.

<u>Sinking Fund Redemption Date (August 1)</u>	<u>Principal Amount To Be Redeemed</u>
--	--

The Paying Agent shall give notice of the redemption of the Bonds at the expense of the District. Such notice shall specify: (a) that the Bonds or a designated portion thereof are to be redeemed, (b) the numbers and CUSIP numbers of the Bonds to be redeemed, (c) the date of notice and the date of redemption, (d) the place or places where the redemption will be made, and (e) descriptive information regarding the Bonds including the dated date, interest rate and stated maturity date. Such notice shall further state that on the specified date there shall become due and payable upon each Bond to be redeemed, the portion of the principal amount of such Bond to be redeemed, together with interest accrued to said date, the redemption premium, if any, and that from and after such date interest with respect thereto shall cease to accrue and be payable. Such notice may be conditional and subject to rescission as described in the Bond Resolution.

Notice of redemption shall be by registered or otherwise secured mail or delivery service, postage prepaid, to the registered owner of the Bonds, to a municipal registered securities depository and to a national information service that disseminates securities redemption notices and, by first class mail, postage prepaid, to the District and the respective Owners of any Bonds designated for redemption at their addresses appearing on the Bond registration books, in every case at least 20 days, but not more than 60 days, prior to the redemption date; provided that neither failure to receive such notice nor any defect in any notice so mailed shall affect the sufficiency of the proceedings for the redemption of such Bonds.

Neither the District nor the Paying Agent will be required: (a) to issue or transfer any Bond during a period beginning with the opening of business on the 15th calendar day next preceding either any Interest Payment Date or any date of selection of any Bond to be redeemed and ending with the close of business on the Interest Payment Date or a day on which the applicable notice of redemption is given, or (b) to transfer any Bond which has been selected or called for redemption in whole or in part.

Reference is made to the Bond Resolution for a more complete description of the provisions, among others, with respect to the nature and extent of the security for the

Bonds of this series, the rights, duties and obligations of the District, the Paying Agent and the Registered Owners, and the terms and conditions upon which the Bonds are issued and secured. The owner of this Bond assents, by acceptance hereof, to all of the provisions of the Bond Resolution.

It is certified, recited and declared that all acts and conditions required by the Constitution and laws of the State of California to exist, to be performed or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the District, have been performed and have been met in regular and due form as required by law; that payment in full for the Bonds has been received; that no statutory or constitutional limitation on indebtedness or taxation has been exceeded in issuing the Bonds; and that due provision has been made for levying and collecting *ad valorem* property taxes on all of the taxable property within the District in an amount sufficient to pay principal and interest when due, and for levying and collecting such taxes the full faith and credit of the District are hereby pledged.

This Bond shall be not be valid or obligatory for any purpose and is not entitled to any security or benefit under the Bond Resolution (described on the reverse hereof) until the Certificate of Authentication below has been manually signed by the Paying Agent.

IN WITNESS WHEREOF, the San Juan Unified School District has caused this Bond to be executed by the facsimile signature of its President and attested by the facsimile signature of the Secretary of its Board of Trustees, all as of the date stated above.

SAN JUAN UNIFIED SCHOOL DISTRICT

By _____ *NOT FOR EXECUTION*
President

Attest:

NOT FOR EXECUTION
Secretary of the Board

CERTIFICATE OF AUTHENTICATION

This is one of the Bonds described in the within-mentioned Bond Resolution.

Authentication Date:

**FINANCE DIRECTOR OF THE COUNTY OF
SACRAMENTO,
as Paying Agent**

Authorized Signatory

FORM OF ASSIGNMENT

For value received, the undersigned do(es) hereby sell, assign and transfer unto

(Name, Address and Tax Identification or Social Security Number of Assignee)

the within Bond and do(es) hereby irrevocably constitute and appoint _____
_____, attorney, to transfer the same on the registration books of the Bond
Registrar, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

Note: Signature(s) must be guaranteed by a an
eligible guarantor institution.

Note: The signature(s) on this Assignment must
correspond with the name(s) as written on the face
of the within Bond in every particular without
alteration or enlargement or any change whatsoever.

APPENDIX B

GOVERNMENT CODE SECTION 5852.1 DISCLOSURE*

1. True Interest Cost of the Series 2022 Bonds (Estimated): 3.33%
2. Finance charge of the Series 2022 Bonds, being the sum of all fees and charges paid to third parties, consisting of costs of issuing the Series 2022 Bonds in the amount of approximately \$250,000, plus estimated underwriter's compensation of \$510,000. Bond insurance, which is not included in this estimate, might be obtained if recommended because interest savings will be achieved with the payment of a premium.
3. Proceeds of the Series 2022 Bonds expected to be received by the District, net of proceeds for Costs of Issuance in (2) above to be paid from principal, capitalized interest and reserves (if any) from the principal amount of the Series 2022 Bonds (Estimated): \$161,837,211
4. Total Payment Amount for the Series 2022 Bonds, being the sum of all debt service to be paid on the Series 2022 Bonds to final maturity (Estimated): \$249,263,411)

**All amounts and percentages are estimates, and are made in good faith by the District based on information available as of the date of adoption of this Resolution. Estimates include certain assumptions regarding interest rates available in the bond market, and assume Series 2022 principal amount of \$150,000,000.*

\$ _____
SAN JUAN UNIFIED SCHOOL DISTRICT
(Sacramento County, California)
General Obligation Bonds
Election of 2016, Series 2022

BOND PURCHASE AGREEMENT

_____, 2022

Board of Education
San Juan Unified School District
3738 Walnut Avenue
Carmichael, CA 95608

Ladies and Gentlemen:

Raymond James & Associates, Inc., as representative (the "Representative") on behalf of itself and KeyBanc Capital Markets Inc. (each, an "Underwriter" and together, the "Underwriters"), hereby offers to enter into this Bond Purchase Agreement (the "Bond Purchase Agreement") with the San Juan Unified School District (the "District") which, upon the acceptance hereof, will be binding upon the District and the Underwriters. By execution of this Bond Purchase Agreement, the District acknowledges the terms hereof and recognizes that it will be bound by certain of the provisions hereof, and to the extent binding on the District, acknowledges and agrees to such terms. This offer is made subject to the written acceptance of this Bond Purchase Agreement by the District and delivery of such acceptance to the Underwriters at or prior to 11:59 p.m., California time, on the date hereof.

1. Purchase and Sale of the Bonds. Upon the terms and conditions and in reliance upon the representations, warranties and agreements set forth herein, the Underwriters hereby agrees to purchase from the District for reoffering to the public and the District hereby agrees to sell to the Underwriters for such purpose, all (but not less than all) of the \$_____ aggregate principal amount of the District's San Juan Unified School District General Obligation Bonds, Election of 2016, Series 2022 (the "Bonds"). The Underwriters shall purchase the Bonds at a price of \$_____ (which represents the aggregate principal amount of the Bonds, plus [net] original issuance premium of \$_____, and less Underwriters' discount in the amount of \$_____) in immediately available funds by check, draft or wire transfer to or upon the order of the District.

The Bonds shall be issued in the principal amounts and shall bear interest at the rates set forth in Exhibit A hereto and shall be issued in fully registered form, in the authorized denominations of \$5,000 or any integral multiple thereof. The Bonds shall bear interest payable from the date thereof and such interest shall be payable on each February 1 and August 1, commencing August 1, 2022.

The District acknowledges and agrees that: (a) the purchase and sale of the Bonds pursuant to this Bond Purchase Agreement is an arm's-length commercial transaction between the District and the Underwriters; (b) each Underwriter is acting solely as an underwriter and principal in connection with the matters contemplated by and with respect to all communications under this Bond Purchase Agreement, including the process leading thereto, and is not acting as

the agent or fiduciary or Municipal Advisor (as defined in Section 15B of the Securities Exchange Act of 1934, as amended (the “Exchange Act”)) of the District and its advisors in connection with the matters contemplated by this Bond Purchase Agreement; (c) each Underwriter has financial and other interests that differ from those of the District; (d) the Underwriters have neither assumed an advisory or fiduciary responsibility in favor of the District with respect to the offering of the Bonds or the process leading thereto (whether or not the Underwriters, or any affiliate of the Underwriters, has advised or is currently advising the District on other matters) nor has it assumed any other obligation to the District except the obligations expressly set forth in this Bond Purchase Agreement; and (e) in connection with the purchase and sale of the Bonds, the District has consulted its own financial and other advisors to the extent it has deemed appropriate. The District also acknowledges that it previously received from the Representative a letter regarding the Municipal Securities Rulemaking Board (“MSRB”) Rule G-17 Disclosures, and that it has provided to the Underwriters an acknowledgement of such letter.

2. The Bonds. The Bonds shall be dated the date of delivery, and shall mature on the dates and be subject to redemption prior to their maturity all as set forth in the Exhibit A hereto. The Bonds shall otherwise be as described in and shall be issued and secured pursuant to the provisions of the resolution of the Board of Education of the District (the “Board of Education”) adopted on March 22, 2022 (the “Resolution”), the Paying Agent Agreement, dated as of May 1, 2022 (the “Paying Agent Agreement”), by and between the District and the Director of Finance of the County of Sacramento, as paying agent (the “Paying Agent”), which provides for the terms of the Bonds, this Bond Purchase Agreement and Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California (the “Act”). The Bonds are being issued (i) to finance specific construction, acquisition and modernization projects approved by the voters of the District and (ii) to pay costs of issuance of the Bonds.

In order to assist the Underwriters with compliance with Rule 15c2-12 of the Securities and Exchange Commission under the Securities and Exchange Act of 1934, as amended (the “Rule”), the District will enter into the Continuing Disclosure Certificate, dated as of _____, 2022 (the “Continuing Disclosure Certificate”). Capitalized terms used herein and not defined herein shall have the meanings set forth in the Resolution.

The Bonds shall be executed and delivered under and in accordance with the provisions of this Bond Purchase Agreement and the Resolution. The Bonds shall be in definitive form, shall bear CUSIP numbers, and shall be in fully registered form, registered in the name of Cede & Co., as nominee of the Depository Trust Company, New York, New York (“DTC”).

3. Use of Documents. The District hereby authorizes the Underwriters to use, in connection with the offer and sale of the Bonds, this Bond Purchase Agreement, the Preliminary Official Statement (defined below), the Official Statement (defined below), the Resolution, the Paying Agent Agreement, the Continuing Disclosure Certificate and all information contained herein and therein and all of the documents, certificates or statements furnished by the District to the Underwriters in connection with the transactions contemplated by this Bond Purchase Agreement.

4. Establishment of Issue Price.

(a) The Underwriters agree to assist the District in establishing the issue price of the Bonds and shall execute and deliver to the District at Closing an “issue price” or similar certificate, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as Exhibit B, with such modifications as may be

appropriate or necessary, in the reasonable judgment of the Underwriters, the District and Bond Counsel (as defined herein), to accurately reflect, as applicable, the sales price or prices or the initial offering price or prices to the public of the Bonds. All actions to be taken by the District under this Section to establish the issue price of the Bonds may be taken on behalf of the District by the District's municipal advisor the District's municipal advisor.

(b) [Except as otherwise set forth in Exhibit B attached hereto,] the District will treat the first price at which 10% of each maturity of the Bonds (the "10% test") is sold to the public as the issue price of that maturity (if different interest rates apply within a maturity, each separate CUSIP number within that maturity will be subject to the 10% test). At or promptly after the execution of this Bond Purchase Agreement, the Underwriters shall report to the District the price or prices at which it has sold to the public each maturity of Bonds.

(c) The Underwriters confirm that they have offered the Bonds to the public on or before the date of this Bond Purchase Agreement at the offering price or prices (the "initial offering price"), or at the corresponding yield or yields, set forth in Exhibit A attached hereto, except as otherwise set forth therein. Exhibit A also sets forth, as of the date of this Bond Purchase Agreement, the maturities, if any, of the Bonds for which the 10% test has not been satisfied and for which the District and the Underwriters agree that the restrictions set forth in the next sentence shall apply, which will allow the District to treat the initial offering price to the public of each such maturity as of the sale date as the issue price of that maturity (the "hold-the-offering-price rule"). So long as the hold-the-offering-price rule remains applicable to any maturity of the Bonds, the Underwriters will neither offer nor sell unsold Bonds of that maturity to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

(1) the close of the fifth (5th) business day after the sale date; or

(2) the date on which the Underwriters have sold at least 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

(d) The Underwriters confirm that any selling group agreement and any retail distribution agreement relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each dealer who is a member of the selling group and each broker-dealer that is a party to such retail distribution agreement, as applicable, to comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the Underwriters. The District acknowledges that, in making the representation set forth in this subsection, the Underwriters will rely on (i) in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, if applicable, as set forth in a selling group agreement and the related pricing wires, and (ii) in the event that a retail distribution agreement was employed in connection with the initial sale of the Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, if applicable, as set forth in the retail distribution agreement and the related pricing wires. The District further acknowledges that the Underwriters shall not be liable for the failure of any dealer who is a member of a

selling group, or of any broker-dealer that is a party to a retail distribution agreement, to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the Bonds.

(e) The Underwriters acknowledge that sales of any Bonds to any person that is a related party to the Underwriters shall not constitute sales to the public for purposes of this Section. Further, for purposes of this Section:

(1) "public" means any person other than an underwriter or a related party;

(2) "underwriter" means (A) any person that agrees pursuant to a written contract with the District (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public);

(3) a purchaser of any of the Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other); and

(4) "sale date" means the date of execution of this Bond Purchase Agreement by all parties.

5. Official Statement. The Underwriters hereby represents that they has received and reviewed the Preliminary Official Statement with respect to the Bonds, dated _____, 2022 (as disseminated in its printed physical form or in electronic form in all respects materially consistent with such physical form, the "Preliminary Official Statement"). The District represents that it deems the Preliminary Official Statement to be final as of its date, except for either revisions or additions to the offering prices, interest rates, yields, selling compensation, aggregate principal amount, principal amount per maturity, delivery date, rating(s) and other terms of the Bonds which depend upon the foregoing as provided in and pursuant to the Rule. By the execution of this Bond Purchase Agreement, the District ratifies the use by the Underwriters of the Preliminary Official Statement.

The District hereby agrees to deliver or cause to be delivered to the Underwriters, within seven business days after the date hereof, copies of the Official Statement, consisting of the Preliminary Official Statement with such changes as may be made with the approval of the District and the Underwriters (the "Official Statement"), in such reasonable quantity as the Underwriters shall request. The Underwriters hereby represent that they have received and reviewed the Preliminary Official Statement with respect to the Bonds, and agrees that prior to the time the

Official Statement relating to the Bonds is available, the Underwriters will send to any potential purchaser of the Bonds, upon the request of such potential purchaser, a copy of the most recent Preliminary Official Statement. Such Preliminary Official Statement shall be sent by first class mail (or other equally prompt means) not later than the first business day following the date upon which each such request is received. The Underwriters agree to file the Official Statement with the MSRB through its Electronic Municipal Market Access system.

Each party hereto agrees that it will notify the other party hereto if, within the period from the date of this Bond Purchase Agreement to and including the date which is 25 days following the End of the Underwriting Period (as hereinafter defined), such party discovers any pre-existing or subsequent fact or becomes aware of the occurrence of any event, in any such case which might cause the Official Statement (as the same may have been theretofore supplemented or amended) to contain any untrue statement of a material fact or to omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading. If, in the written opinion of the District or the Underwriters, the preparation and publication of a supplement or amendment to the Official Statement is, as a result of such fact or event (or any other event which becomes known to the District or the Underwriters during such period), necessary so that the Official Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading, the District shall, at its expense, supplement or amend the Official Statement in such a manner so that the Official Statement, as so supplemented or amended, does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading, and furnish copies of such supplement or amendment to the Underwriters in such numbers as the Underwriters may reasonably request. The District and the Underwriters agree that they will cooperate in the preparation of any such amendment or supplement. As used herein, the term "End of the Underwriting Period" means the later of such time as (a) the District delivers the Bonds to the Underwriters, or (b) the Underwriters do not retain, directly or as a member of an underwriting syndicate, an unsold balance of the Bonds for sale to the public. Unless the Underwriters give notice to the contrary, the "End of the Underwriting Period" shall be deemed to be the Closing Date (as defined herein). Any notice delivered pursuant to this provision shall be written notice delivered to the District at or prior to the Closing Date, and shall specify a date (other than the Closing Date) to be deemed the End of the Underwriting Period.

6. Closing. At 9:00 a.m., California time, on _____, 2022, or at such other time or on such other date as shall have been mutually agreed upon by the parties hereto (the "Closing" or "Closing Date"), the District shall direct the Paying Agent, to deliver to the Underwriters, through the facilities of DTC, or at such other place as the District and the Underwriters may mutually agree upon, the Bonds in fully registered book-entry form, duly executed, and shall cause the other documents hereinafter mentioned to be delivered at the offices of Orrick, Herrington & Sutcliffe LLP ("Bond Counsel") in San Francisco, California. Upon fulfillment of all conditions to closing herein, the Underwriters shall accept such delivery and pay the purchase price thereof in immediately available funds (by wire transfer or such other manner of payment as the Underwriters and the District shall reasonably agree upon) to the account of the District.

7. Representations, Warranties and Agreements of the District. The District hereby represents, warrants and agrees with the Underwriters that:

(a) The District is a school district duly organized and validly existing under the laws of the State of California (the "State"), with the power to issue the Bonds pursuant to the Act;

(b) (i) At or prior to the Closing, the District will have taken all action required to be taken by it to authorize the issuance and delivery of the Bonds, (ii) the Resolution was duly adopted at a meeting of the Board of Education, which was called and held pursuant to law and with all public notice required by law and at which a quorum was present and acting at the time of adoption, and the Resolution has not been amended, modified or rescinded, (iii) the District has full legal right, power and authority to enter into this Bond Purchase Agreement, the Paying Agent Agreement and the Continuing Disclosure Certificate, to adopt the Resolution, to issue and to deliver the Bonds to the Underwriters, to perform its obligations under each such document or instrument and to carry out and effectuate the transactions contemplated by this Bond Purchase Agreement, the Paying Agent Agreement and the Resolution, (iv) the execution and delivery or adoption of and the performance by the District of the obligations represented by, the Bonds, the Resolution, the Paying Agent Agreement, the Continuing Disclosure Certificate and this Bond Purchase Agreement have been duly authorized and such authorization shall be in full force and effect at the time of the Closing, (v) this Bond Purchase Agreement constitutes, and, when executed and delivered, each of the Paying Agent Agreement and the Continuing Disclosure Certificate will constitute, a valid and legally binding obligation of the District, enforceable against the District in accordance with its terms, and (vi) the District has duly authorized the consummation by it of all transactions contemplated by this Bond Purchase Agreement;

(c) No consent, approval, authorization, order, filing, registration, qualification, election or referendum, of or by any court or governmental agency or public body whatsoever is required in connection with the issuance, delivery or sale of the Bonds or the consummation of the other transactions effected or contemplated herein or hereby, except for such actions as may be necessary to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations of such states and jurisdictions of the United States as the Underwriters may reasonably request, or which have not been taken or obtained;

(d) The District has complied with the Internal Revenue Code of 1986, as amended, with respect to the Bonds;

(e) As of the time of acceptance hereof and as of the time of the Closing, the District is not and will not be, in any manner which would adversely affect the transactions contemplated hereby and by the Resolution, in breach of or in default under any applicable constitutional provision, law or administrative rule or regulation of the State or the United States, or any applicable judgment or decree or any trust agreement, loan agreement, bond, note, resolution, ordinance, agreement or other instrument to which the District is a party or is otherwise subject and no event has occurred and is continuing which, with the passage of time or the giving of notice, or both, would constitute, in any manner which would adversely affect the transactions contemplated hereby and by the Resolution, a default or event of default under any such instrument; and, as of such times, to the best knowledge of the District, the issuance of the Bonds, the execution, delivery and performance of this Bond Purchase Agreement, the Paying Agent Agreement and the Continuing Disclosure Certificate and the compliance with the provisions hereof and thereof and of the Resolution do not conflict with or constitute on the part of the District a

violation of, or material default under, any applicable constitutional provision, law or administrative rule or regulation of the State or the United States, or any applicable judgment or decree or any trust agreement, loan agreement, bond, note, resolution, ordinance, agreement or other instrument to which the District is a party or is otherwise subject and do not conflict with or result in a violation or breach of, or constitute a material default under, any agreement, indenture, mortgage, lease or other instrument to which the District is a party or by which it is bound or to which it is subject;

(f) As of the time of acceptance hereof, no action, suit, proceeding, hearing or investigation is pending (in which service of process has been completed against the District) or, to the best knowledge of the District, otherwise pending or threatened against the District (i) in any way affecting the existence of the District or in any way challenging the respective powers of the several offices of the titles of the officials of the District to such offices, (ii) seeking to restrain or enjoin the sale, issuance or delivery of any of the Bonds, the application of the proceeds of the sale of the Bonds or the levy of any taxes contemplated by the Resolution, or in any way contesting or affecting the validity or enforceability of the Bonds, this Bond Purchase Agreement, the Paying Agent Agreement, the Continuing Disclosure Certificate or the Resolution or contesting the powers of the District or its authority with respect to the Bonds, this Bond Purchase Agreement, the Paying Agent Agreement, the Continuing Disclosure Certificate or the Resolution, (iii) contesting the completeness or accuracy of the Preliminary Official Statement, or (iv) in which a final adverse decision could (A) result in any material adverse impact on the financial condition of the District, (B) materially adversely affect the operations of the District or the consummation of the transactions contemplated by this Bond Purchase Agreement, the Paying Agent Agreement, the Continuing Disclosure Certificate or the Resolution, (C) declare this Bond Purchase Agreement to be invalid or unenforceable in whole or in material part, or (D) adversely affect the exclusion of the interest paid on the Bonds from gross income for federal income tax purposes or the exemption of such interest on the Bonds from State personal income taxation;

(g) Preparation and distribution of the Preliminary Official Statement and the Official Statement have been duly authorized by the Board of Education; the information contained therein (excluding the statements and information relating to the book-entry system and any information provided by the Underwriters, and so identified as source thereof, for inclusion in the Official Statement) is true and correct in all material respects and such information does not contain any untrue or misleading statement of a material fact or omit to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, except that no representation and warranty is made concerning statements and information relating to the book entry system or any information provided by the Underwriters, and so identified as source thereof, for inclusion in the Official Statement;

(h) The Preliminary Official Statement was as of its date, true and correct in all material respects, and the Preliminary Official Statement contains, and the Official Statement, as of its date and up to and including the Closing will contain, no material misstatement of any material fact and do not, and up to and including the Closing will not, omit any statement necessary to make the statements contained therein, in light of the circumstances in which such statements were made, not misleading. At the time of the Closing, there shall not have been any material adverse changes in the financial condition of the District since the date of the Official Statement;

(i) The District agrees that if at any time before the Closing any event occurs as a result of which the Official Statement as then in effect would include any untrue statement of a material fact or omit to state any fact necessary to make the statements made therein not misleading in any material respect, the District shall promptly prepare an amendment or supplement that will correct such statement or omission. The District will advise the Underwriters promptly of any proposal to so amend or supplement the Official Statement and will effect such amendment or supplement in a form and manner approved by the Underwriters;

(j) The District will furnish such information, execute such instruments, and take such other action in cooperation with the Underwriters if and as the Underwriters may reasonably request in order to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations or such states and jurisdictions, provided, however, that the District shall not be required to consent to service of process in any jurisdiction in which they are not so subject as of the date hereof;

(k) To assist the Underwriters in complying with the Rule, the District will undertake, pursuant to the Continuing Disclosure Certificate, to provide annual reports and notices of certain events. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Official Statement;

(l) Except as disclosed in the Official Statement, in the preceding five years, the District has not failed to comply in all material respects with any previous undertakings with regard to the Rule to provide annual reports or notices of certain events;

(m) Between the date hereof and the Closing, without the prior written notice to the Underwriters, the District will not have issued any bonds, notes or other obligations for borrowed money except for such borrowing as may be described in or contemplated by the Official Statement;

(n) The District agrees to take all steps required by law and by the County of Sacramento (the "County") to ensure that the Board of Supervisors of the County annually levies a tax upon all taxable property in the District sufficient to pay the principal of and interest on the Bonds as and when the same become due;

(o) The audited financial statements of the District for the fiscal year ended June 30, 2021, were prepared in accordance with generally accepted accounting principles consistently applied and fairly present the financial position and results of operation of the District for the period and at the date set forth therein, and there has been no material adverse change in the business, affairs, financial position, results of operations or condition, financial or otherwise, of the District since the date of such financial statements, except as otherwise disclosed in the Official Statement;

(p) The District hereby represents that it has not entered into any contract or agreement that would limit or restrict the District's ability to enter into this Bond Purchase Agreement for the sale of the Bonds to the Underwriters;

(q) The District will apply the proceeds from the sale of the Bonds for the purposes specified in the Resolution and as described in the Official Statement; and

(r) Any certificates signed by any officer of the District and delivered to the Underwriters shall be deemed a representation and warranty by the District to the Underwriters, but not by the person signing the same, as to the statements made therein.

8. Representations, Warranties and Agreements of the Underwriters. The Underwriters hereby represent, warrant and agree with the District that:

(a) The Representative is duly authorized to execute this Bond Purchase Agreement and to take any action under this Bond Purchase Agreement required to be taken by it; and

(b) The Underwriters have, and have had, no financial advisory relationship (as such term is defined in Section 53590 of the Government Code of the State of California (the "Government Code")) with the District with respect to the Bonds, and no investment firm controlling, controlled by or under common control with the Underwriters have or have had any such financial advisory relationship (as such term is defined in Section 53590 of the Government Code).

9. Conditions to Closing. The Representative has entered into this Bond Purchase Agreement in reliance upon the representations and warranties of the District contained herein and the performance by the District of its obligations hereunder, both as of the date hereof and as of the date of Closing. The Underwriters' obligations under this Bond Purchase Agreement are and shall be subject at the option of the Underwriters, to the following further conditions at the Closing:

(a) The representations and warranties of the District contained herein shall be true, complete and correct in all material respects at the date hereof and at and as of the Closing, as if made at and as of the Closing, and the statements made in all certificates and other documents delivered to the Underwriters at the Closing pursuant hereto shall be true, complete and correct in all material respects on the date of the Closing; and the District shall be in compliance with each of the agreements made by it in this Bond Purchase Agreement;

(b) At the time of the Closing, (i) the Official Statement, this Bond Purchase Agreement, the Paying Agent Agreement, the Continuing Disclosure Certificate and the Resolution shall be in full force and effect and shall not have been amended, modified or supplemented except as may have been agreed to in writing by the parties hereto; (ii) all actions under the Act which, in the opinion of Bond Counsel, shall be necessary in connection with the transactions contemplated hereby, shall have been duly taken and shall be in full force and effect; and (iii) the District shall perform or have performed all of its obligations required under or specified in this Bond Purchase Agreement, the Paying Agent Agreement, the Continuing Disclosure Certificate, or the Official Statement to be performed at or prior to the Closing;

(c) No decision, ruling or finding shall have been entered by any court or governmental authority since the date of this Bond Purchase Agreement (and not reversed on appeal or otherwise set aside), or to the best knowledge of the District, shall be pending (in which service of process has been completed against the District) or threatened (either in state or federal courts) (i) seeking to restrain or enjoin the execution, sale or delivery of any of the Bonds, (ii) in any way contesting or affecting the authority for the execution, sale or delivery of the Bonds, this Bond Purchase Agreement, the Paying Agent

Agreement or the Continuing Disclosure Certificate, or (iii) in any way contesting the existence or powers of the District, or contesting in any way the completeness or accuracy of the Official Statement;

(d) Between the date hereof and the Closing, the market price for the Bonds, or the market for or marketability or the ability of the Underwriters to enforce contracts for the sale of the Bonds at the initial offering prices set forth in the Official Statement, shall not have been materially adversely affected by reason of any of the following:

(1) legislation enacted by the Congress of the United States, or by the legislature of the State, or introduced in the Congress or recommended for passage by the President of the United States, or a decision rendered by a court of the United States or the State or by the United States Tax Court, or an order, ruling, regulation (final, temporary or proposed) or official statement issued or made:

(A) by or on behalf of the United States Treasury Department, or by or on behalf of the Internal Revenue Service or other federal or State authority, which would have the purpose or effect of changing, directly or indirectly, the federal income tax consequences of interest on obligations of the general character of the Bonds in the hands of the holders thereof or State tax consequences of interest on obligations of the general character of the Bonds in the hands of the holders thereof; or

(B) by or on behalf of the Securities and Exchange Commission, or any other governmental agency having jurisdiction over the subject matter thereof, to the effect that the Bonds, or obligations of the general character of the Bonds, including any and all underlying arrangements, are not exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), or that the Resolution is not exempt from qualification under the Trust Indenture Act of 1939, as amended (the "Trust Indenture Act");

(2) the declaration of war or engagement in or escalation of major military hostilities by the United States or the occurrence of any other national or international emergency or calamity or crisis relating to the effective operation of the government or the financial community in the United States;

(3) the declaration of a general banking moratorium by federal, New York or State authorities having jurisdiction, or the general suspension of trading on any national securities exchange or fixing of minimum or maximum prices for trading or maximum ranges for prices for securities on any national securities exchange, whether by virtue or a determination by that exchange or by order of the Securities and Exchange Commission or any other governmental authority having jurisdiction or a material disruption in securities settlement, payment or clearance services affecting the Bonds shall have occurred;

(4) a decision by a court of the United States shall be rendered, or a stop order, release, regulation or no-action letter by or on behalf of the Securities and Exchange Commission or any other governmental agency having jurisdiction of the subject matter shall have been issued or made, to the effect that the

issuance, offering or sale of the Bonds, including the underlying obligations as contemplated by this Bond Purchase Agreement or by the Official Statement, or any other document relating to the issuance, offering or sale of the Bonds, is or would be in violation of any provision of the federal securities laws at the Closing Date, including the Securities Act, the Exchange Act and the Trust Indenture Act;

(6) the imposition by the New York Stock Exchange, other national securities exchange, or any governmental authority, of any material restrictions not now in force with respect to the Bonds, or obligations of the general character of the Bonds, or securities generally, or the material increase of any such restrictions now in force, including those relating to the extension of credit by, or the charge to the net capital requirements of, the Underwriters;

(7) an order, decree or injunction of any court of competent jurisdiction, or order, filing, regulation or official statement by the Securities and Exchange Commission, or any other governmental agency having jurisdiction over the subject matter thereof, issued or made to the effect that the issuance, offering or sale of obligations of the general character of the Bonds, or the issuance, offering or sale of the Bonds, as contemplated hereby or by the Official Statement, is or would be in violation of the federal securities laws, as amended and then in effect;

(8) the occurrence of any adverse change of material nature of the financial condition, results of operation or properties of the District;

(9) there shall have occurred or any notice shall have been given of any intended downgrade, suspension, withdrawal or negative change in credit watch status of the ratings on the Bonds;

(10) the suspension by the Securities and Exchange Commission of trading in the outstanding securities of the District;

(11) any proceeding shall have been commenced or be threatened in writing by the Securities and Exchange Commission against the District;

(12) any amendment shall have been made to the federal or State Constitution or action by any federal or State court, legislative body, regulatory body, or other authority materially adversely affecting the tax status of the District, its property, income securities (or interest thereon) or the validity or enforceability of the levy of taxes to pay principal of and interest on the Bonds;

(13) the purchase of and payment for the Bonds by the Underwriters, or the resale of the Bonds by the Underwriters, on the terms and conditions herein provided shall be prohibited by any applicable law, governmental authority, board, agency or commission; or

(14) any event occurring, or information becoming known which, in the reasonable judgment of the Underwriters, makes untrue in any material adverse respect any statement or information set forth in the Official Statement, or has the effect that the Official Statement contains any untrue statement of a material fact or omits to state a material fact required to be stated therein or necessary to make

the statements made therein, in light of the circumstances under which they were made, not misleading;

(e) At or prior to the Closing, the Underwriters shall have received the following documents, in each case satisfactory in form and substance to the Underwriters:

(1) A certificate, together with a fully executed copy of the Resolution, of the Secretary to the Board to the effect that:

(i) such copy is a true and correct copy of the Resolution; and

(ii) the Resolution was duly adopted and has not been modified, amended, rescinded or revoked and is in full force and effect on the date of the Closing;

(2) Executed copies of the Paying Agent Agreement, the Continuing Disclosure Certificate and the Official Statement;

(3) An approving opinion of Bond Counsel, substantially in the form attached as Appendix D to the Official Statement, relating to the Bonds, dated the Closing Date and addressed to the District;

(4) A letter of Jones Hall, A Professional Law Corporation, Disclosure Counsel, dated the Closing Date and addressed to the District and the Underwriters, to the effect that, without having undertaken to determine independently the accuracy or completeness of the statements contained in the Preliminary Official Statement and the final Official Statement, but on the basis of their participation in conferences with representatives of the District, the Underwriters and others, and their examination of certain documents, nothing has come to their attention which has led them to believe that the Preliminary Official Statement as of its date, and the final Official Statement as of its date and as of the Closing Date, contained any untrue statement of a material fact or omitted to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading (except that no opinion or belief need be expressed as to any financial or statistical data, or information concerning DTC and the book-entry only system contained in the Preliminary Official Statement or the final Official Statement);

(5) A certificate, dated the Closing Date, signed by an appropriate official of the District, to the effect that (i) such official is authorized to execute the Paying Agent Agreement, the Continuing Disclosure Certificate and this Bond Purchase Agreement, (ii) the representations and warranties of the District herein are true and correct in all material respects as of the date of Closing, (iii) the District has complied with all the terms of the Paying Agent Agreement, the Continuing Disclosure Certificate and this Bond Purchase Agreement to be complied with by the District prior to or concurrently with the Closing and the Paying Agent Agreement, the Continuing Disclosure Certificate and this Bond Purchase Agreement are in full force and effect, (iv) to the best of such official's knowledge, no litigation is pending or threatened (either in state or federal courts) (A) seeking to restrain or enjoin the execution, sale or delivery of any of the Bonds, (B) in any

way contesting or affecting the authority for the execution, sale or delivery of the Bonds, the Paying Agent Agreement, the Continuing Disclosure Certificate or this Bond Purchase Agreement, or (C) in any way contesting the existence or powers of the District, (v) such official has reviewed the Official Statement and on such basis certifies that the Official Statement does not contain any untrue statement of a material fact or omit to state any material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances in which they were made, not misleading, (vi) each of the conditions listed in Section 9(e) of this Bond Purchase Agreement has been satisfied on the date hereof and the District is not aware of any other condition of this Bond Purchase Agreement that has not been satisfied on the date hereof, and (vii) the Bonds being delivered on the Closing Date to the Underwriters under this Bond Purchase Agreement substantially conform to the descriptions thereof contained in the Paying Agent Agreement and this Bond Purchase Agreement;

(6) A supplemental opinion of Bond Counsel, dated the Closing Date and addressed to the Underwriters, to the effect that:

- (i) the description of the Bonds and the security for the Bonds and statements in the Official Statement on the cover page thereof and under the captions "INTRODUCTION," "THE BONDS" (excluding any and all information contained with respect to the Book-Entry Only System of DTC), "TAX MATTERS" and "CONTINUING DISCLOSURE" to the extent they purport to summarize certain provisions of the Bond Resolution, the Continuing Disclosure Certificate, California law or federal law, fairly and accurately summarize the matters purported to be summarized therein, provided that Bond Counsel need not express any opinion with respect to any financial or statistical data or forecasts, numbers, charts, estimates, projections, assumptions or expressions of opinion, or information relating to DTC or its book-entry only system included therein, or with respect to Appendices B, C, F and G to the Official Statement;
- (ii) assuming due authorization, execution and delivery by the parties to this Purchase Agreement other than the District, this Purchase Agreement and the Continuing Disclosure Certificate have been duly authorized, executed and delivered by the District and constitute legal, valid and binding agreements of the District and are enforceable in accordance with their respective terms, except as enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium or other laws relating to or affecting generally the enforcement of creditors' rights and except as their enforcement may be subject to the application of equitable principles and the exercise of judicial discretion in appropriate cases if equitable remedies are sought; and
- (iii) the Bonds are exempt from registration pursuant to the Securities Act of 1933, as amended, and the Bond Resolution is exempt from qualification as an indenture pursuant to the Trust Indenture Act of 1939, as amended;

(7) A tax certificate of the District relating to the Bonds in form satisfactory to Bond Counsel;

(8) Evidence satisfactory to the Underwriters that any ratings described in the Official Statement are in full force and effect as of the Closing Date;

(9) A certificate of the Paying Agent dated the Closing Date, signed by a duly authorized officer of the Paying Agent, and in form and substance satisfactory to the Underwriters, to the effect that (i) to the best of such officer's knowledge, the representations and agreements of the Paying Agent in the Paying Agent Agreement are true and correct as of the Closing Date, (ii) the Paying Agent Agreement has been duly authorized, executed and delivered and, assuming due execution by the other party thereto, is enforceable against the Paying Agent in accordance with its terms, and (iii) to such officer's knowledge, no litigation is pending or threatened (either in state or federal courts) in any way contesting or affecting any authority of the Paying Agent for or in connection with its performance of the Paying Agent Agreement;

(10) Tax Rate and Bonding Capacity Certificates. A certificate signed by a District official setting forth a projection evidencing that tax rates are projected not to exceed \$60 per \$100,000 of assessed value during the term of the Bonds, and a certificate signed by a County official confirming that the District is in compliance with applicable bonding capacity limitations;

(11) Underwriter's Certifications. The following certificates from the Underwriter to the District:

- (i) the receipt of the Underwriter, in form satisfactory to the District and signed by an authorized officer of the Underwriter, accepting delivery of the Bonds to the Underwriter and receipt of all documents required by the Underwriter, and the satisfaction or waiver of all conditions and terms of this Purchase Agreement by the District, and
- (ii) the certification of the Underwriter regarding the prices at which the Bonds have been reoffered to the public, in form satisfactory to Bond Counsel, as described in Section 11 of this Purchase Agreement;

(12) An opinion of Norton Rose Fulbright US LLP as Underwriters' Counsel, addressed to the Underwriters in form and substance satisfactory to the Underwriters; and

(13) Such additional legal opinions, certificates, proceedings, instruments and other documents as the Underwriters may reasonably request to evidence (i) compliance by the District and the Paying Agent with legal requirements, (ii) the truth and accuracy, as of the time of Closing, of the representations of the District herein contained, and (iii) the due performance or

satisfaction by the District at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by the District.

If the District shall be unable to satisfy the conditions to the Underwriters' obligations contained in this Bond Purchase Agreement or if the Underwriters' obligations shall be terminated for any reason permitted by this Bond Purchase Agreement, this Bond Purchase Agreement may be canceled by the Underwriters at, or at any time prior to, the time of Closing. Notice of such cancellation shall be given to the District in writing, or by telephone or telegraph, confirmed in writing. Notwithstanding any provision herein to the contrary, the performance of any and all obligations of the District hereunder and the performance of any and all conditions contained herein for the benefit of the Underwriters may be waived by the Underwriters in writing at their sole discretion.

10. Conditions to Obligations of the District. The performance by the District of its obligations is conditioned upon (a) the performance by the Underwriters of their obligations hereunder; and (b) receipt by the District and the Underwriters of opinions and certificates being delivered at the Closing by persons and entities other than the District.

11. Expenses. The District shall, to the extent permitted by applicable law, pay all expenses incident to the performance of its obligations hereunder from the proceeds of the sale of the Bonds, including, but not limited to (a) the costs of the preparation and reproduction of the Resolution, the Bonds, this Bond Purchase Agreement, the Paying Agent Agreement and the Continuing Disclosure Certificate, (b) the cost of the printing and distribution of the Preliminary Official Statement and the Official Statement, (c) the cost of the preparation, printing and delivery of the Bonds, (d) the fees and disbursements of Bond Counsel and Disclosure Counsel, and any other consultants to the District, including the District's municipal advisor, (e) the fees for the Bond ratings, including all necessary expenses for travel relating to such ratings, (f) the initial fees of the Paying Agent and (g) all other fees and expenses incident to the issuance and sale of the Bonds. All out-of-pocket expenses of the Underwriters, including the California Debt and Investment Advisory Commission fee, expenses for travel (except in connection with securing a rating on the Bonds or sale of the Bonds), the fees and disbursements of Underwriters' counsel, and other expenses (except as provided above) shall be paid by the Underwriters.

The District acknowledges that it has had an opportunity, in consultation with such advisors as it may deem appropriate, if any, to evaluate and consider the fees and expenses being incurred as part of the issuance of the Bonds.

12. Notices. Any notice or other communication to be given under this Bond Purchase Agreement (other than the acceptance hereof as specified in the first paragraph hereof) may be given by delivering the same in writing if to the District, to the Chief Financial Officer (or Chief Financial Officer's designee), at the address set forth on page 1 hereof, or if to the Underwriter as follows:

Raymond James & Associates, Inc.
209 Avenida del Mar, Suite 207
San Clemente, California 92672
Attention: Randy Merritt

KeyBanc Capital Markets Inc.
One Embarcadero Center, 11th Floor
San Francisco, CA 94111
Attention: Geoff Urbina

13. Severability. In the event any provision of this Bond Purchase Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

14. Parties in Interest; Survival of Representations and Warranties. This Bond Purchase Agreement when accepted by the District in writing as heretofore specified shall constitute the entire agreement between the District and the Underwriters. This Bond Purchase Agreement is made solely for the benefit of the District and the Underwriters (including the successors or assigns of the Underwriters). No person shall acquire or have any rights hereunder or by virtue hereof. All the representations, warranties and agreements of the District in this Bond Purchase Agreement shall survive regardless of (a) any investigation or any statement in respect thereof made by or on behalf of the Underwriters, (b) delivery of and payment by the Underwriters for the Bonds hereunder, and (c) any termination of this Bond Purchase Agreement.

15. Nonassignment. Notwithstanding anything stated to the contrary herein, neither party hereto may assign or transfer its interest herein, or delegate or transfer any of its obligations hereunder, without the prior written consent of the other party hereto.

16. Entire Agreement. This Purchase Agreement, when executed by the parties hereto, shall constitute the entire agreement of the parties hereto (including their permitted successors and assigns, respectively).

17. Execution in Counterparts. This Bond Purchase Agreement may be executed in several counterparts each of which shall be regarded as an original and all of which shall constitute but one and the same document.

18. Applicable Law. This Bond Purchase Agreement shall be interpreted, governed and enforced in accordance with the law of the State applicable to contracts made and performed in the State.

Very truly yours,

RAYMOND JAMES & ASSOCIATES, INC.,
as representative of the Underwriters

By: _____
Managing Director

The foregoing is hereby agreed to and accepted as of the date first above written:

SAN JUAN UNIFIED SCHOOL DISTRICT

By: _____
Superintendent

Time of Execution: _____ p.m. California time

EXHIBIT A
MATURITY SCHEDULE

\$ _____
SAN JUAN UNIFIED SCHOOL DISTRICT
(Sacramento County, California)
General Obligation Bonds
Election of 2016, Series 2022

Maturity Date (August 1)	Principal Amount	Interest Rate	Yield	Price¥
<hr/>				

C: Priced to par call on the first optional redemption date of August 1, 20____.

T: Term Bonds.

¥: 10% test met upon pricing for all maturities.

Redemption Provisions

Optional Redemption. The Bonds maturing on or before August 1, ____ are not subject to redemption prior to maturity. The Bonds maturing on or after August 1, ____ are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, ____ , or on any date thereafter, at a price equal to 100% of the principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

Whenever less than all of the outstanding Bonds of any one maturity are designated for redemption, the Paying Agent will select the outstanding Bonds of such maturity to be redeemed by lot in any manner deemed fair by the Paying Agent. For the purpose of selection for optional redemption, Bonds will be deemed to consist of \$5,000 portions (principal amount), and any such portion may be separately redeemed. The Bonds may all be separately redeemed.

Mandatory Sinking Fund Redemption. The Bonds maturing on August 1, 20____ (the "Term Bonds"), are subject to mandatory sinking fund redemption on August 1 of each year in accordance with the schedules set forth below, respectively. The Term Bonds so called for

mandatory sinking fund redemption will be redeemed in the sinking fund payments amounts and on the dates set forth below, without premium.

\$ ____ Principal Amount Term Bonds Maturing August 1, 20____

Redemption Date (August 1)	Sinking Fund Redemption
---------------------------------------	------------------------------------

If any Term Bonds are redeemed pursuant to optional redemption, the total amount of all future sinking fund payments with respect to such Term Bonds shall be reduced by the aggregate principal amount of such Term Bonds so redeemed, to be allocated among such payments on a pro rata basis in integral multiples of \$5,000 principal amount (or on such other basis as the District may determine) as set forth in written notice given by the District to the Paying Agent.

EXHIBIT B
FORM OF ISSUE PRICE CERTIFICATE

\$ _____
SAN JUAN UNIFIED SCHOOL DISTRICT
(Sacramento County, California)
General Obligation Bonds
Election of 2016, Series 2022

The undersigned, on behalf of Raymond James & Associates, Inc., as representative (the "Representative") on behalf of itself and KeyBanc Capital Markets Inc. (collectively, the "Underwriters"), based on the information available to it, hereby certifies as set forth below with respect to the sale and issuance by San Juan Unified School District (the "Issuer") of its \$ _____ General Obligation Bonds, Election of 2016, Series 2022 (the "Bonds").

1. ***Sale of the General Rule Maturities.*** As of the date of this certificate, for each Maturity of the General Rule Maturities, the first price at which at least 10% of such Maturity of the Bonds was sold to the Public is the respective price listed in Schedule A.

2. ***Initial Offering Price of the Hold-the-Offering-Price Maturities.***

(a) The Underwriter offered the Hold-the-Offering-Price Maturities to the Public for purchase at the respective initial offering prices listed in Schedule A (the "Initial Offering Prices") on or before the Sale Date. A copy of the pricing wire or equivalent communication for the Bonds is attached to this certificate as Schedule B.

(b) As set forth in the Bond Purchase Agreement dated _____, 2022, between the Issuer and the Underwriter, the Underwriter has agreed in writing that, (i) for each Maturity of the Hold-the-Offering-Price Maturities, it would neither offer nor sell any Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the "hold-the-offering-price rule"), and (ii) any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement shall contain the agreement of each broker-dealer who is a party to the retail distribution agreement, to comply with the hold-the-offering-price rule. Pursuant to such agreement, no Underwriter (as defined below) has offered or sold any Maturity of the Hold-the-Offering-Price Maturities at a price that is higher than the respective Initial Offering Price for that Maturity of the Bonds during the Holding Period.

3. ***Defined Terms.***

(a) ***General Rule Maturities*** means those Maturities of the Bonds listed in Schedule A hereto as the "General Rule Maturities."

(b) ***Hold-the-Offering-Price Maturities*** means those Maturities of the Bonds listed in Schedule A hereto as the "Hold-the-Offering-Price Maturities."

(c) ***Holding Period*** means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date, or (ii) the date on which the Underwriter has sold at least 10% of such Hold-

the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.

(d) *Issuer* means the San Juan Unified School District.

(e) *Maturity* means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(f) *Public* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter.

(g) *Related Party* means any entity if an Underwriter and such entity are subject, directly or indirectly, to (i) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profit interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(h) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is _____, 2022.

(i) *Underwriter* means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Representative's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. Accordingly, the Representative makes no representations as to the legal sufficiency of the factual matters set forth herein. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Tax Certificate and with respect to compliance with the federal income tax rules affecting Bonds, and by Orrick, Herrington & Sutcliffe LLP, Bond Counsel, in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of Internal Revenue Service Form 8038-G, and other federal income tax advice it may give to the Issuer from time to time relating to the Bonds. Except as expressly set forth above, the certifications set forth herein may not be relied upon or used by any third party or for any other purpose.

RAYMOND JAMES & ASSOCIATES, INC., as
Representative of the Underwriters

Managing Director

\$
**SAN JUAN UNIFIED SCHOOL DISTRICT
General Obligation Bonds
Election of 2016, Series 2022**

PAYING AGENT AGREEMENT

This Paying Agent Agreement (this "Agreement"), is executed and entered into this _____, 2022, between the San Juan Unified School District (the "District") and the County of Sacramento (the "County");

WITNESSETH:

WHEREAS, the District is proceeding to issue on this date the above-captioned bonds (the "Bonds") pursuant to Resolution No. ____ adopted by the Board of Education of the District on March 22, 2022, a copy of which has been provided to the County (the "Bond Resolution"); and

WHEREAS, pursuant to the Bond Resolution, the District has designated the Director of Finance of the County (the "Director of Finance") to act as the Registrar (the "Registrar") and the Paying Agent (the "Paying Agent") for the Bonds in accordance with the Bond Resolution, and the Board of Supervisors of the County has by resolution approved and accepted such appointment pursuant to Resolution No. ____ adopted by the Board of Supervisors of the County on April 12, 2022; and

WHEREAS, the Bonds are secured by the levy and collection of voter-approved *ad valorem* property taxes to be levied upon taxable property within the boundaries of the District;

NOW THEREFORE, the District and the County agree as follows:

1. The Director of Finance, as Registrar, will maintain records as to the identity of the registered owners of the Bonds, and will effect transfers of registered ownership of the Bonds upon surrender of any Bonds to the Director of Finance accompanied by such instruments of transfer and other documents as they may require, and will cancel all Bonds surrendered to them for transfer or payment and will dispose of such canceled Bonds at the written direction of the District and, in the event the District notifies the Director of Finance of the loss, destruction or theft of any Bond, will place a stop transfer order against such Bond and will take instructions from the District with respect to the issuance of any replacement Bond. The Director of Finance may rely and is protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, coupon or other paper or document reasonably believed by them to be genuine and to have been signed or presented by the proper party or parties.

2. The Director of Finance, as Paying Agent, will give notice of redemption of any Bonds at the request of and at the expense of the District, and will prepare and deliver checks for the payment of interest on and the principal of the Bonds (or will provide payment by federal funds wire transfer as specified in the Bond Resolution) on the regularly scheduled payment dates, and for the payment of the redemption premiums, if any, on any Bonds called for redemption on their redemption dates, respectively.

3. The District will cause to be transferred to the Director of Finance, as Paying Agent, prior to each payment date of the Bonds, funds in a sufficient amount to pay all interest, principal and redemption premiums, if any, payable on the Bonds as such interest, principal and redemption premiums, if any, become due. Any money deposited with the Director of Finance as Paying Agent for the payment of the interest on or principal of or redemption premiums, if any, on the Bonds and remaining unclaimed for two years after such interest or principal or redemption premiums, if any, have become due and payable will be repaid to the District, and all liability of the Director of Finance with respect thereto will thereupon cease. The Director of Finance has no duties with respect to the investment of funds deposited with them, unless otherwise directed by the District, and nor is the Director of Finance required to pay interest on any uninvested funds.

4. The Director of Finance, as Registrar and Paying Agent, may consult with legal counsel, and the written advice of such counsel or any opinion of counsel will be full and complete authorization and protection in respect of any action taken, suffered, or omitted by them hereunder in good faith and in reliance thereon, which such reasonable costs of counsel will be reimbursed by the District, and the Director of Finance as Registrar and Paying Agent is not bound to make any investigation into the facts or matters stated in any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, coupon or other paper or document, but in their discretion may make such further inquiry or investigation into such facts or matters as he may see fit, and, if the Director of Finance determines to make such further inquiry or investigation, is entitled to examine the books, records and premises of the District, personally or by agent or attorney.

5. The District shall reimburse the Director of Finance for all actual costs incurred by them and their staff in connection with their appointment as Registrar and Paying Agent hereunder, and for all advances and expenditures, including, but not limited to, advances to and fees and expenses of independent accountants or counsel employed in the exercise and performance of the powers and duties hereunder, and the District shall indemnify, defend and save the Director of Finance and their agents and employees, harmless against losses, costs, expenses and liabilities, including fees and expenses of its attorneys not arising from their own negligence or willful misconduct which he may incur in the exercise and performance of the powers and duties hereunder.

6. This Agreement may be executed in any number of counterparts, each of which shall be an original and all of which shall constitute one and the same instrument, and shall remain in effect until the final maturity of the Bonds and all funds are disbursed or until this Agreement is amended or terminated. However, this Agreement may be terminated by written notice of either party to the other.

IN WITNESS WHEREOF, the parties hereto hereby execute this Agreement as of the date first above written.

SAN JUAN UNIFIED SCHOOL DISTRICT

By _____
Chief Financial Officer

COUNTY OF SACRAMENTO

By _____
Director of Finance

Approved as to form:

By _____
County Counsel

PRELIMINARY OFFICIAL STATEMENT DATED _____, 2022**NEW ISSUE - FULL BOOK-ENTRY**
RATING: Moody's: "___"
 See "RATING" herein.

In the opinion of Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel, subject, however to certain qualifications described herein, under existing law, the interest on the Bonds is excluded from gross income for federal income tax purposes and such interest is not an item of tax preference for purposes of the federal alternative minimum tax. In the further opinion of Bond Counsel, such interest is exempt from California personal income taxes. See "TAX MATTERS."

\$150,000,000*
**SAN JUAN UNIFIED SCHOOL DISTRICT
(Sacramento County, California)
General Obligation Bonds
Election of 2016, Series 2022**
Dated: Date of Delivery**Due: August 1, as shown on inside front cover**

Authority and Purpose. The above-captioned General Obligation Bonds Election of 2016, Series 2022 (the "Bonds"), are being issued by the San Juan Unified School District (the "District") pursuant to certain provisions of the California Government Code and a resolution of the Board of Education of the District adopted on March 22, 2022. The Bonds were authorized at an election of the registered voters of the District held on November 8, 2016 (the "2016 Authorization") which authorized the issuance of \$750,000,000 principal amount of general obligation bonds for the purpose of financing the renovation, construction and improvement of school facilities. The Bonds are the fourth series of bonds to be issued under the 2016 Authorization. See "THE BONDS – Authority for Issuance" and "- Purpose of Issue" herein.

Security. The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes levied on taxable property within the District and collected by Sacramento County (the "County"). The County Board of Supervisors is empowered and obligated to annually levy *ad valorem* taxes for the payment of interest on, and principal of, the Bonds upon all property subject to taxation by the District, without limitation of rate or amount (except certain personal property which is taxable at limited rates). The District has other series of general obligation bonds outstanding which are similarly secured by tax levies. See "SECURITY FOR THE BONDS."

Book-Entry Only. The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). Purchasers will not receive physical certificates representing their interests in the Bonds. See "THE BONDS" and APPENDIX F.

Payments. The Bonds are dated the date of delivery and accrue interest at the rates set forth on the inside cover page hereof, payable semiannually on each February 1 and August 1 until maturity or earlier redemption, commencing August 1, 2022. Payments of principal of and interest on the Bonds will be paid by the Director of Finance of the County, as the designated paying agent, registrar and transfer agent (the "Paying Agent"), to DTC for subsequent disbursement to DTC Participants who will remit such payments to the beneficial owners of the Bonds. See "THE BONDS - Description of the Bonds."

Redemption.* The Bonds are subject to redemption prior to maturity as described herein. See "THE BONDS – Redemption."

MATURITY SCHEDULE

(See inside cover)

Cover Page. This cover page contains certain information for general reference only. It is not a summary of all provisions of the Bonds. Prospective investors must read the entire Official Statement to obtain information essential to making an informed investment decision.

The Bonds will be offered when, as and if issued and accepted by the Underwriters, subject to the approval as to legality by Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel to the District, and subject to certain other conditions. Jones Hall is also serving as Disclosure Counsel to the District. Norton Rose Fulbright US LLP, Los Angeles, California is serving as counsel to the Underwriters. It is anticipated that the Bonds, in book-entry form, will be available for delivery through the facilities of DTC, on or about May 11, 2022.*

RAYMOND JAMES®
KeyBanc
 Capital Markets


The date of this Official Statement is _____, 2022.

*Preliminary; subject to change.

MATURITY SCHEDULE*

SAN JUAN UNIFIED SCHOOL DISTRICT
(Sacramento County, California)
General Obligation Bonds
Election of 2016, Series 2022

Base CUSIP[†]: 798306

\$ _____ **Serial Bonds**

Maturity Date (August 1)	Principal Amount	Interest Rate	Yield	Price	CUSIP[†]
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\$ _____ ____% **Term Bonds maturing August 1, 20__; Yield: ____%; Price: ____**
CUSIP[†]: ____

*Preliminary; subject to change.

[†] CUSIP Global Services is a registered trademark of American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, which is managed on behalf of American Bankers Association by S&P Capital IQ. None of the District or the Underwriters takes any responsibility for the accuracy of the CUSIP data.

SAN JUAN UNIFIED SCHOOL DISTRICT

BOARD OF EDUCATION

Michael McKibbin, *President*
Zima Creason, *Vice President*
Pam Costa, *Clerk*
Saul Hernandez, *Member*
Paula Villescaz, *Member*

DISTRICT ADMINISTRATION

Kent Kern, *Superintendent*
Jennifer Stahlheber, *Chief Financial Officer*
Frank Camarda, *Chief Operations Officer*

PROFESSIONAL SERVICES

MUNICIPAL ADVISOR

Isom Advisors, a Division of Urban Futures, Inc.
Walnut Creek, California

BOND COUNSEL AND DISCLOSURE COUNSEL

Jones Hall, A Professional Law Corporation
San Francisco, California

BOND REGISTRAR, TRANSFER AGENT, AND PAYING AGENT

County of Sacramento
Sacramento, California

GENERAL INFORMATION ABOUT THIS OFFICIAL STATEMENT

Use of Official Statement. This Official Statement is submitted in connection with the sale of the Bonds referred to herein and may not be reproduced or used, in whole or in part, for any other purpose. This Official Statement is not a contract between any bond owner and the District or the Underwriters.

No Offering Except by This Official Statement. No dealer, broker, salesperson or other person has been authorized by the District or the Underwriters to give any information or to make any representations other than those contained in this Official Statement and, if given or made, such other information or representation must not be relied upon as having been authorized by the District or the Underwriters.

No Unlawful Offers or Solicitations. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy nor may there be any sale of the Bonds by a person in any jurisdiction in which it is unlawful for such person to make such an offer, solicitation or sale.

Information in Official Statement. The information set forth in this Official Statement has been furnished by the District and other sources which are believed to be reliable, but it is not guaranteed as to accuracy or completeness.

Estimates and Forecasts. When used in this Official Statement and in any continuing disclosure by the District in any press release and in any oral statement made with the approval of an authorized officer of the District or any other entity described or referenced herein, the words or phrases "will likely result," "are expected to", "will continue", "is anticipated", "estimate", "project," "forecast", "expect", "intend" and similar expressions identify "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements. Any forecast is subject to such uncertainties. Inevitably, some assumptions used to develop the forecasts will not be realized and unanticipated events and circumstances may occur. Therefore, there are likely to be differences between forecasts and actual results, and those differences may be material. The information and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, give rise to any implication that there has been no change in the affairs of the District or any other entity described or referenced herein since the date hereof.

Involvement of Underwriters. The Underwriters have provided the following statement for inclusion in this Official Statement: The Underwriters have reviewed the information in this Official Statement pursuant to its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriters do not guarantee the accuracy or completeness of such information.

Stabilization of and Changes to Offering Prices. The Underwriters may overallot or take other steps that stabilize or maintain the market prices of the Bonds at levels above those that might otherwise prevail in the open market. If commenced, the Underwriters may discontinue such market stabilization at any time. The Underwriters may offer and sell the Bonds to certain securities dealers, dealer banks and banks acting as agent at prices lower than the public offering prices stated on the inside cover page of this Official Statement, and those public offering prices may be changed from time to time by the Underwriters.

Document Summaries. All summaries of the Bond Resolution or other documents referred to in this Official Statement are made subject to the provisions of such documents and qualified in their entirety to reference to such documents, and do not purport to be complete statements of any or all of such provisions.

No Securities Laws Registration. The Bonds have not been registered under the Securities Act of 1933, as amended, in reliance upon exceptions therein for the issuance and sale of municipal securities. The Bonds have not been registered or qualified under the securities laws of any state.

Effective Date. This Official Statement speaks only as of its date, and the information and expressions of opinion contained in this Official Statement are subject to change without notice. Neither the delivery of this Official Statement nor any sale of the Bonds will, under any circumstances, give rise to any implication that there has been no change in the affairs of the District, the County, the other parties described in this Official Statement, or the condition of the property within the District since the date of this Official Statement.

Website. The District maintains a website. However, the information presented on the website is not a part of this Official Statement and should not be relied upon in making an investment decision with respect to the Bonds.

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APPENDIX D - PROPOSED FORM OF OPINION OF BOND COUNSEL

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APPENDIX F - DTC AND THE BOOK-ENTRY ONLY SYSTEM

APPENDIX G - SACRAMENTO COUNTY INVESTMENT POLICY

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\$150,000,000*
SAN JUAN UNIFIED SCHOOL DISTRICT
(Sacramento County, California)
General Obligation Bonds
Election of 2016, Series 2022

The purpose of this Official Statement, which includes the cover page, inside cover page and attached appendices, is to set forth certain information concerning the sale and delivery of the general obligation bonds captioned above (the “**Bonds**”) by the San Juan Unified School District (the “**District**”).

INTRODUCTION

This introduction is not a summary of this Official Statement. It is only a brief description of and guide to, and is qualified by, more complete and detailed information contained in the entire Official Statement and the documents summarized or described in this Official Statement. A full review should be made of the entire Official Statement. The offering of Bonds to potential investors is made only by means of the entire Official Statement.

The District. The District, located in the northeast portion of Sacramento County (the “**County**”), was established in 1960. The District is approximately 75 square miles in area and serves portions of the city of Citrus Heights and the unincorporated areas of Carmichael, Fair Oaks and Orangevale. The District also includes small portions of the cities of Sacramento, Folsom and Rancho Cordova. The District currently operates 64 schools, including 9 comprehensive high schools, 9 middle schools, 33 elementary schools, 8 K-8 schools, 3 alternative education programs, and 3 special education centers. Ten charter schools also operate within the boundaries of the District. The District provides kindergarten through 12th grade education to approximately 38,164 students.

For more information regarding the District and its finances, see APPENDIX A and APPENDIX B attached hereto. See also APPENDIX C hereto for demographic and other statistical information regarding the County.

COVID-19 Statement. The COVID-19 pandemic has resulted in a public health crisis that is fluid and unpredictable with financial and economic impacts that cannot be predicted. While COVID-19 seems to be moving towards endemic status, investors are cautioned that the District cannot at this time predict the impacts that the COVID-19 pandemic may ultimately have on its operations and finances, property values in the District, and economic activity in the District, the State of California (the “**State**”) and the nation, among others. For more information regarding the COVID-19 emergency, see “SECURITY FOR THE BONDS – COVID-19 Global Pandemic.”

Purpose of Issue. The net proceeds of the Bonds will be used to finance construction and improvements to facilities of the District, as approved by voters in the District at an election held on November 8, 2016 (the “**Bond Election**”). See “THE BONDS – Purpose of Issue” herein.

**Preliminary; subject to change.*

Authority for Issuance of the Bonds. The Bonds will be issued pursuant to the 2016 Authorization, certain provisions of the Government Code of the State, commencing with Section 53506 thereof (the “**Bond Law**”), and a resolution adopted by the Board of Education of the District on March 22, 2022 (the “**Bond Resolution**”). See “THE BONDS – Authority for Issuance” herein.

Description of the Bonds. The Bonds mature in the years and in the amounts as set forth on the inside cover page hereof. The Bonds will be dated their date of delivery (the “**Dated Date**”) and will be issued as fully registered bonds, without coupons, in the denominations of \$5,000 or any integral multiple thereof. The Bonds accrue interest at the rates set forth on the inside cover page hereof, payable semiannually on each February 1 and August 1 until maturity or earlier redemption, commencing August 1, 2022. See “THE BONDS – Description of the Bonds” herein.

Payment and Registration of the Bonds. The Bonds will be issued in fully registered form only, registered in the name of Cede & Co. as nominee of DTC, and will be available to actual purchasers of the Bonds (the “**Beneficial Owners**”) in the denominations set forth on the cover page hereof, under the book-entry system maintained by DTC, only through brokers and dealers who are or act through participants in DTC’s book-entry only system (“**DTC Participants**”) as described herein. Beneficial Owners will not be entitled to receive physical delivery of the Bonds. See APPENDIX F.

If the book-entry-only system described below is no longer used with respect to the Bonds, the Bonds will be registered in accordance with the Bond Resolution. See “THE BONDS - Registration, Transfer and Exchange of Bonds” herein.

Security and Sources of Payment for the Bonds. The Bonds are general obligation bonds of the District payable solely from *ad valorem* property taxes levied on taxable property located in the District and collected by the County. The County is empowered and obligated to annually levy *ad valorem* taxes for the payment of interest on, and principal of, the Bonds upon all property subject to taxation by the District, without limitation of rate or amount (except with respect to certain personal property which is taxable at limited rates). See “SECURITY FOR THE BONDS.”

Following the issuance of the Bonds, there will be \$330,080,000 unused authorization remaining under the 2016 Authorization.* See “DISTRICT FINANCIAL INFORMATION – Existing Debt Obligations” in APPENDIX A.

Redemption.* The Bonds are subject to redemption prior to maturity as described herein. See “THE BONDS –Redemption.”

Legal Matters. Issuance of the Bonds is subject to the approving opinion of Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel, to be delivered in substantially the form attached hereto as APPENDIX D. Jones Hall, A Professional Law Corporation, San Francisco, California, will serve as Disclosure Counsel to the District. Norton Rose Fulbright US LLP, Los Angeles, California is serving as counsel to the Underwriters. Payment of the fees of Bond Counsel, Disclosure Counsel, and counsel to the Underwriters is contingent upon issuance of the Bonds.

**Preliminary; subject to change.*

Tax Matters. In the opinion of Bond Counsel, interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal individual alternative minimum tax. In the further opinion of Bond Counsel, such interest is exempt from California personal income taxes. See "TAX MATTERS" and APPENDIX D hereto for the form of Bond Counsel's opinion to be delivered concurrently with the Bonds.

Continuing Disclosure. The District has covenanted and agreed that it will comply with and carry out all of the provisions of a continuing disclosure certificate (the "**Continuing Disclosure Certificate**"), the form of which is attached as APPENDIX E. See "CONTINUING DISCLOSURE" for additional information.

Other Information. This Official Statement speaks only as of its date, and the information contained in this Official Statement is subject to change. Copies of documents referred to in this Official Statement, and information concerning the Bonds, are available from the District at San Juan Unified School District, 3738 Walnut Avenue, Carmichael, California 95609. The District may impose a charge for copying, mailing and handling.

END OF INTRODUCTION

THE BONDS

Authority for Issuance

The Bonds will be issued under the provisions of Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53506 thereof, and the Bond Resolution. The District received authorization by more than the requisite 55% of District voters at the Bond Election to issue general obligation bonds in a principal amount of \$750,000,000 (the “**2016 Authorization**”).

Pursuant to the 2016 Authorization, (i) on March 14, 2017, the District issued its \$39,920,000 aggregate principal amount General Obligation Bonds Election of 2016, Series 2017 (the “**Election of 2016, Series 2017 Bonds**”) pursuant to the 2016 Authorization, (ii) on January 22, 2019, the District issued its \$80,000,000 aggregate principal amount General Obligation Bonds Election of 2016, Series 2019 (the “**Election of 2016, Series 2019 Bonds**”), and (iii) on October 29, 2020, the District issued its \$150,000,000 aggregate principal amount of General Obligation Bonds Election of 2016, Series 2020 (the “**Election of 2016, Series 2020 Bonds**”). The Bonds are the fourth series of bonds issued pursuant to the 2016 Authorization. Following the issuance of the Bonds, there will be \$330,080,000 of unused authorization remaining under the 2016 Authorization*.

Purpose of Issue

Proceeds of the Bonds will be used for the purposes specified in the ballot measure approved by the District's voters on November 8, 2016, the abbreviated text of which appeared on the ballot as follows:

“To repair/upgrade all schools by: repairing aging/deteriorating classrooms/bathrooms/leaky roofs/plumbing/drinking fountains/water pipes/electrical wiring; upgrading classroom technology, math/science/computer labs, vocational education classrooms, and outdated fire safety/security systems; removing asbestos/lead paint; and, repairing, constructing, and acquiring educational facilities/equipment, shall San Juan Unified School District issue \$750,000,000 in bonds at legal rates, requiring annual independent financial audits, citizens oversight, and keeping all funds local?”

In addition to the abbreviated statement of the ballot measure, as part of the sample ballot materials, in accordance with the requirements of California law, District voters were presented with a full text of ballot measure, which, among other items, included a project list identifying to District voters the types of projects eligible for funding from proceeds of bonds approved at the Bond Election (the “**Project List**”). The District makes no representation as to the specific application of the proceeds of the Bonds, the completion of any projects listed on the Project List, or whether bonds authorized by the 2016 Authorization will provide sufficient funds to complete any particular project listed in the Project List.

Description of the Bonds

The Bonds are being issued as current interest bonds. The Bonds mature in the years and in the amounts set forth on the inside cover page hereof. The Bonds will be issued in book-entry

*Preliminary; subject to change.

form only, and will be initially issued and registered in the name of Cede & Co. as nominee for DTC. Purchasers will not receive physical certificates representing their interest in the Bonds. See "Book-Entry Only System" and APPENDIX F.

The Bonds shall be issued in the denominations of \$5,000 principal amount each or any integral multiple thereof. Interest on Bonds is payable semiannually on each February 1 and August 1, commencing August 1, 2022 (each, an "**Interest Payment Date**"). Each Bond will bear interest from the Interest Payment Date next preceding the date of registration and authentication thereof unless (i) it is authenticated as of an Interest Payment Date, in which event it will bear interest from such date, or (ii) it is authenticated prior to an Interest Payment Date and after the close of business on the fifteenth (15th) day of the month preceding the Interest Payment Date (each, a "**Record Date**"), in which event it will bear interest from such Interest Payment Date, or (iii) it is authenticated prior to July 15, 2022, in which event it will bear interest from the date of delivery of the Bonds identified on the cover page hereof. Notwithstanding the foregoing, if interest on any Bond is in default at the time of authentication thereof, such Bond will bear interest from the Interest Payment Date to which interest has previously been paid or made available for payment thereon. Payments of principal of and interest on the Bonds will be paid by the Director of Finance of the County, as the designated paying agent, registrar and transfer agent (the "**Paying Agent**") to DTC for subsequent disbursement to DTC Participants who will remit such payments to the beneficial owners of the Bonds.

Book-Entry Only System

The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co. as nominee of DTC. Purchasers of the Bonds will not receive physical certificates representing their interest in the Bonds. Payments of principal of and interest on the Bonds will be paid by the Paying Agent to DTC for subsequent disbursement to DTC Participants which will remit such payments to the Beneficial Owners of the Bonds.

As long as DTC's book-entry method is used for the Bonds, the Paying Agent will send any notice of prepayment or other notices to owners only to DTC. Any failure of DTC to advise any DTC Participant, or of any DTC Participant to notify any Beneficial Owner, of any such notice and its content or effect will not affect the validity or sufficiency of the proceedings relating to the prepayment of the Bonds called for prepayment or any other action premised on such notice. See APPENDIX F.

The Paying Agent, the District, and the Underwriters have no responsibility or liability for any aspects of the records relating to or payments made on account of beneficial ownership, or for maintaining, supervising or reviewing any records relating to beneficial ownership, of interests in the Bonds.

Redemption*

Optional Redemption. The Bonds maturing on or before August 1, 20__ are not subject to redemption prior to maturity. The Bonds maturing on or after August 1, 20__ are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, 20__, or on any date thereafter, at a price equal to 100% of the

*Preliminary; subject to change.

principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

Whenever less than all of the outstanding Bonds of any one maturity are designated for redemption, the Paying Agent will select the outstanding Bonds of such maturity to be redeemed by lot in any manner deemed fair by the Paying Agent. For the purpose of selection for optional redemption, Bonds will be deemed to consist of \$5,000 portions (principal or Maturity Value), and any such portion may be separately redeemed. The Bonds may all be separately redeemed.

Mandatory Sinking Fund Redemption. The Bonds maturing on August 1, 20__, (the "Term Bonds") are subject to mandatory sinking fund redemption on August 1 of each year in accordance with the schedule set forth below. The Term Bonds so called for mandatory sinking fund redemption shall be redeemed in the sinking fund payments in the amounts and on the dates set forth below, without premium.

\$ _____ Term Bonds Maturing August 1, 20__	
Redemption Date (August 1)	Sinking Fund Redemption

If any such Term Bonds are redeemed pursuant to optional redemption, the total amount of all future sinking fund payments with respect to such Term Bonds shall be reduced by the aggregate principal amount of such Term Bonds so redeemed, to be allocated among such payments on a pro rata basis in integral multiples of \$5,000 principal amount (or on such other basis as the District may determine) as set forth in written notice given by the District to the Paying Agent.

Notice of Redemption

The Paying Agent shall give notice of the redemption of the Bonds at the expense of the District to be mailed, first class, postage prepaid, at least 20 but not more than 60 days prior to the date fixed for redemption, to the owners of the Bonds designated for redemption. Such notice shall specify: (a) that the Bonds or a designated portion thereof are to be redeemed, (b) the numbers and CUSIP numbers of the Bonds to be redeemed, (c) the date of notice and the date of redemption, (d) the place or places where the redemption will be made, and (e) descriptive information regarding the Bonds including the dated date, interest rate and stated maturity date. Such notice shall further state that on the specified date there shall become due and payable upon each Bond to be redeemed, the portion of the principal amount of such Bond to be redeemed, together with interest accrued to said date, the redemption premium, if any, and that from and after such date interest with respect thereto shall cease to accrue and be payable. Such notice may be a conditional notice of redemption and subject to rescission as set forth below.

Neither the failure to receive or failure to send any notice of redemption nor any defect in any such redemption notice so given shall affect the sufficiency of the proceedings for the redemption of the affected Bonds.

Partial Redemption of Bonds

Upon surrender of Bonds redeemed in part only, the District will execute and the Paying Agent will authenticate and deliver to the owner, at the expense of the District, a new Bond or

Bonds, of the same maturity, of authorized denominations in aggregate principal amount equal to the unredeemed portion of the Bond or Bonds.

Effect of Redemption

From and after the date fixed for redemption, if notice of such redemption has been duly given and funds available for the payment of the principal of and interest (and premium, if any) on the Bonds so called for redemption have been duly provided, such Bonds so called will cease to be entitled to any benefit under the Bond Resolution, other than the right to receive payment of the redemption price, and no interest will accrue thereon on or after the redemption date specified in such notice.

Right to Rescind Notice of Redemption

The District has the right to rescind any notice of the optional redemption of Bonds by written notice to the Paying Agent on or prior to the date fixed for redemption. Any notice of redemption shall be cancelled and annulled if for any reason funds will not be or are not available on the date fixed for redemption for the payment in full of the Bonds then called for redemption. The District and the Paying Agent have no liability to the Bond owners or any other party related to or arising from such rescission of redemption. The Paying Agent shall mail notice of such rescission of redemption in the same manner as the original notice of redemption was sent under the Bond Resolution.

Registration, Transfer and Exchange of Bonds

If the book entry system is discontinued, the District shall cause the Paying Agent to maintain and keep at its principal corporate trust office all books and records necessary for the registration, exchange and transfer of the Bonds.

If the book entry system is discontinued, the person in whose name a Bond is registered on the Bond registration books shall be regarded as the absolute owner of that Bond. Payment of the principal of and interest on any Bond shall be made only to or upon the order of that person; neither the District, the County nor the Paying Agent shall be affected by any notice to the contrary, but the registration may be changed as provided in the Bond Resolution.

Bonds may be exchanged at the principal corporate trust office of the Paying Agent for a like aggregate principal amount of Bonds of authorized denominations and of the same maturity. Any Bond may, in accordance with its terms, but only if (i) the District determines to no longer maintain the book entry only status of the Bonds, (ii) DTC determines to discontinue providing such services and no successor securities depository is named or (iii) DTC requests the District to deliver Bond certificates to particular DTC Participants, be transferred, upon the books required to be kept pursuant to the provisions of the Bond Resolution, by the person in whose name it is registered, in person or by their duly authorized attorney, upon surrender of such Bond for cancellation at the office of the Paying Agent, accompanied by delivery of a written instrument of transfer in a form approved by the Paying Agent, duly executed.

No exchanges of Bonds shall be required to be made (a) fifteen days prior to an Interest Payment Date or the date established by the Paying Agent for selection of Bonds for redemption until the close of business on the Interest Payment Date or day on which the applicable notice of redemption is given or (b) with respect to a Bond after such Bond has been selected or called for redemption in whole or in part.

Defeasance and Discharge of Bonds

The Bonds may be paid by the District, in whole or in part, in any one or more of the following ways:

- (a) by paying or causing to be paid the principal or redemption price of and interest on such Bonds, as and when the same become due and payable;
- (b) by irrevocably depositing, in trust, at or before maturity, money or securities in the necessary amount (as provided in the Bond Resolution) to pay or redeem such Bonds; or
- (c) by delivering such Bonds to the Paying Agent for cancellation by it.

Whenever in the Bond Resolution it is provided or permitted that there be deposited with or held in trust by the Paying Agent money or securities in the necessary amount to pay or redeem any Bonds, the money or securities so to be deposited or held may be held by the Paying Agent or by any other fiduciary. Such money or securities may include money or securities held by the Paying Agent in the funds and accounts established under the Bond Resolution and will be:

- (i) lawful money of the United States of America in an amount equal to the principal amounts of such Bonds and all unpaid interest thereon to maturity, except that, in the case of Bonds which are to be redeemed prior to maturity and in respect of which notice of such redemption is given as provided in the Bond Resolution or provision satisfactory to the Paying Agent is made for the giving of such notice, the amount to be deposited or held will be the principal or redemption price of such Bonds and all unpaid interest thereon to the redemption date; or
- (ii) Federal Securities (not callable by the issuer thereof prior to maturity) the principal of and interest on which when due, in the opinion of a certified public accountant delivered to the District, will provide money sufficient to pay the principal or redemption price of and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Bonds to be paid or redeemed, as such principal or redemption price and interest become due, provided that, in the case of Bonds which are to be redeemed prior to the maturity thereof, notice of such redemption is given as provided in the Bond Resolution or provision satisfactory to the Paying Agent is made for the giving of such notice.

Upon the deposit, in trust, at or before maturity, of money or securities in the necessary amount (as described above) to pay or redeem any outstanding Bond (whether upon or prior to its maturity or the redemption date of such Bond), then all liability of the County and the District in respect of such Bond will cease and be completely discharged, except only that thereafter the owner thereof will be entitled only to payment of the principal of and interest on such Bond by the District, and the District will remain liable for such payment, but only out of such money or securities deposited with the Paying Agent for such payment.

“Federal Securities” means: United States Treasury notes, bonds, bills or certificates of indebtedness, or any other obligations the timely payment of which is directly or indirectly guaranteed by the faith and credit of the United States of America.

DEBT SERVICE SCHEDULES

The Bonds. The following table shows the annual debt service schedule with respect to the Bonds, assuming no optional redemptions.

**San Juan Unified School District
General Obligation Bonds
Election of 2016, Series 2022
Debt Service Schedule**

Year Ending (August 1)	Principal	Interest	Total
2023			
2024			
2025			
2026			
2027			
2028			
2029			
2030			
2031			
2032			
2033			
2034			
2035			
2036			
2037			
2038			
2039			
2040			
2041			
2042			
2043			
2044			
2045			
Total			

Combined General Obligation Bonds. The following table shows the combined annual debt service schedules with respect to all outstanding general obligation bonds of the District secured by *ad valorem* taxes, assuming no optional redemptions, by authorization, prior to the issuance of the Bonds. See “DISTRICT FINANCIAL INFORMATION - Existing Debt Obligations” in APPENDIX A for additional information.

**San Juan Unified School District
Combined General Obligation Debt Service Schedule ⁽¹⁾**

Date (August 1)	1998 Authorization	2002 Authorization	2012 Authorization	2016 Authorization ⁽²⁾	Total
2022	\$15,763,787	\$7,558,582	\$24,319,608	\$28,006,150	
2023	16,453,951	11,031,719	24,100,095	\$17,275,800	
2024	17,171,799	14,559,389	24,822,673	\$16,650,900	
2025	17,926,614	14,577,707	25,564,261	\$17,153,700	
2026	18,718,349	14,600,499	26,333,101	\$17,060,950	
2027	19,537,540	14,640,706	27,123,200	\$17,568,700	
2028	20,095,246	11,103,253	27,931,000	\$12,075,500	
2029		8,284,154	28,771,400	\$12,441,900	
2030		11,874,204	23,024,400	\$6,434,100	
2031		11,473,423	23,715,600	\$6,625,900	
2032		4,570,130		\$6,823,300	
2033		3,028,180		\$7,030,500	
2034		1,285,321		\$7,241,500	
2035				\$7,455,500	
2036				\$7,678,900	
2037				\$7,910,000	
2038				\$8,148,800	
2039				\$8,390,700	
2040				\$8,644,300	
2041				\$7,667,888	
2042					
2043					
2044					
2045					
Total	\$125,667,286	\$128,587,267	\$255,705,338	\$228,284,988	

(1) Totals may not add due to rounding.

(2) For purposes of this Preliminary Official Statement, the Bonds are not included.

1998 Authorization. The District received authorization at the November 3, 1998 bond election to issue general obligation bonds in a principal amount of \$157,000,000 (the “**1998 Authorization**”). Pursuant to the 1998 Authorization, the District issued its first series of bonds in the amount of \$27,500,197.30 on August 2, 1999; its second series of bonds in the amount of \$41,997,786.20 on August 3, 2000; its third and fourth series of bonds in the amount of \$16,120,000 of Series 2001A current interest bonds (the “**Series 2001A Bonds**”) and \$30,877,897.05 of Series 2001B capital appreciation bonds on August 2, 2001; and its fifth and sixth series of bonds in the amount of \$14,000,000 of Series 2003A current interest bonds (the “**Series 2003A Bonds**”) and \$26,504,104.55 of Series 2003B capital appreciation bonds on August 13, 2003. The District issued its General Obligation Bonds, Election of 1998, Series 2007 (the “**2007 Refunding Bonds**”) in the amount of \$49,930,000 on June 7, 2007, which advance refunded a portion of the Series 1999 Bonds and the Series 2000 Bonds. The District issued its 2012 General Obligation Refunding Bonds, Series A in the amount of \$12,345,000 on April 3, 2012, which currently refunded the Series 2001A Bonds and advance refunded the Series 2003A Bonds. The District issued its General Obligation Refunding Bonds, Election of 1998, Series 2015 in the amount of \$25,770,000 on May 15, 2015, which currently refunded the 2007 Refunding Bonds. There is no remaining authorization under the 1998 Authorization.

2002 Authorization. The District received authorization at the November 5, 2002 bond election to issue general obligation bonds in a principal amount of \$350,000,000 (the “**2002 Authorization**”). The Election of 2002 was conducted pursuant to California State Proposition 39 of November 2000, which amended Article XIII A of the State Constitution to permit the approval of general obligation bonds of a school district by 55% or more of the votes cast on the measure, subject to certain accountability features. Pursuant to the 2002 Authorization, the District issued its first series of bonds in the amount of \$46,000,000 on August 13, 2003 (the “**Series 2003 Bonds**”); its second series of bonds in the amount of \$68,999,931.40 on August 26, 2004 (the “**Series 2004A Bonds**”); its third series of bonds in the amount of \$70,000,000 on July 5, 2007 (the “**Series 2007 Bonds**”); its fourth series of bonds in the amount of \$55,000,000 on July 23, 2010 (the “**Series 2010 Bonds**”); its fifth series of bonds in the amount of \$10,600,000 on June 10, 2011; its sixth series of bonds in the amount of \$50,000,000 on February 21, 2013; its seventh series of bonds in the amount of \$25,925,000 on July 1, 2014; and its eighth series of bonds in the amount of \$23,475,000 on March 14, 2017 (the “**Series 2017 Bonds**”). The District issued 2012 General Obligation Refunding Bonds Series B in the amount of \$23,910,000 on April 3, 2012 (the “**Series B Refunding Bonds**”), which refunded a portion of the Series 2003 Bonds; its 2012 General Obligation Refunding Bonds, Series C in the amount of \$36,480,000 on October 4, 2012, which refunded a portion of the Series 2004A Bonds (the “**Series C Refunding Bonds**”); its General Obligation Refunding Bonds, Election of 2002, Series 2014 in the amount of \$44,265,000 on May 1, 2014, which refunded a portion of the Series 2007 Bonds (the “**Series 2014 Refunding Bonds**”); and General Obligation Bonds, Election of 2012, Refunding Series 2017 in the amount of \$37,890,000 on March 14, 2017, which refunded a portion of the Series 2010 Bonds (the “**Series 2017 Refunding Bonds**”). There is no remaining authorization under the 2002 Authorization.

2012 Authorization. The District received authorization at the November 6, 2012, bond election to issue general obligation bonds in a principal amount of \$350,000,000 (the “**2012 Authorization**”) pursuant to the approval of 55% or more of the votes cast on the measure. Pursuant to the 2012 Authorization, the District issued its first series of bonds in the principal amount of \$20,000,000 on February 21, 2013; its second series of bonds in the principal amount of \$80,000,000 on July 1, 2014; its third series of bonds in the principal amount of \$70,000,000 on March 14, 2017; its fourth series of bonds in the principal amount of \$150,000,000 on January 22, 2019; and its fifth series of bonds in the principal amount of \$30,000,000 on October 29, 2020. There is no remaining authorization under the 2012 Authorization.

2016 Authorization. The District received authorization at the November 8, 2016, bond election to issue general obligation bonds in a principal amount of \$750,000,000 (the “**2016 Authorization**”) pursuant to the approval of 55% or more of the votes cast on the measure. Pursuant to the 2016 Authorization, the District issued its first series of bonds in the principal amount of \$39,920,000 on March 14, 2017 (the “**Election of 2016, Series 2017 Bonds**”), and its second series of bonds in the principal amount of \$80,000,000 on January 22, 2019 (the “**Election of 2016, Series 2019 Bonds**”). On October 29, 2020 the District issued its third series of bonds in the principal amount of \$150,000,000 (the “**Election of 2016, Series 2020 Bonds**”). Following the issuance of the Bonds, there is \$330,080,000 of the 2016 Authorization remaining.*

SOURCES AND USES OF FUNDS

The estimated sources and uses of funds with respect to the Bonds are as follows:

Sources of Funds

Principal Amount of Bonds	
[Net] Original Issue [Premium]/[Discount]	_____
Total Sources	

Uses of Funds

Building Fund	
Debt Service Fund	
Costs of Issuance ⁽¹⁾	_____
Total Uses	

⁽¹⁾ All estimated costs of issuance including, but not limited to, Underwriters' discount, printing costs, and fees of Bond Counsel, Disclosure Counsel, the Municipal Advisor, the Paying Agent, and the rating agency.

*Preliminary; subject to change.

SECURITY FOR THE BONDS

Ad Valorem Taxes

Bonds Payable from Ad Valorem Property Taxes. The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes levied on taxable property within the District and collected by the County. The County is empowered and is obligated to annually levy *ad valorem* taxes for the payment of the Bonds and the interest thereon upon all property within the District subject to taxation by the District, without limitation of rate or amount (except certain personal property which is taxable at limited rates).

Other Debt Payable from Ad Valorem Property Taxes. In addition to the Bonds, there is other debt issued by the District and other entities with jurisdiction in the District, which is payable from *ad valorem* taxes levied on parcels in the District. See "PROPERTY TAXATION – Tax Rates" and "- Direct and Overlapping Debt" below.

Levy and Collection. The County will levy and collect such *ad valorem* taxes in such amounts and at such times as is necessary to ensure the timely payment of debt service. Such taxes, when collected, will be deposited into a debt service fund for the Bonds, which is maintained by the County and which is irrevocably pledged for the payment of principal of and interest on the Bonds when due.

District property taxes are assessed and collected by the County in the same manner and at the same time, and in the same installments as other *ad valorem* taxes on real property, and will have the same priority, become delinquent at the same times and in the same proportionate amounts, and bear the same proportionate penalties and interest after delinquency, as do the other *ad valorem* taxes on real property.

Statutory Lien on Ad Valorem Tax Revenues. Under California law, voter approved general obligation bonds which are secured by *ad valorem* tax collections, including the Bonds, are secured by a statutory lien on all revenues received pursuant to the levy and collection of the property tax imposed to service those bonds. Said lien attaches automatically and is valid and binding from the time the bonds are executed and delivered. The lien is enforceable against the District, its successors, transferees, and creditors, and all others asserting rights therein, irrespective of whether those parties have notice of the lien and without the need for any further act.

Annual Tax Rates. The amount of the annual *ad valorem* tax levied by the County to repay the Bonds will be determined by the relationship between the assessed valuation of taxable property in the District and the amount of debt service due on the Bonds. Fluctuations in the annual debt service on the Bonds and the assessed value of taxable property in the District may cause the annual tax rate to fluctuate.

Natural Disasters. Economic and other factors beyond the District's control, such as economic recession, outbreak of a pandemic, deflation of property values, a relocation out of the District or financial difficulty or bankruptcy by one or more major property taxpayers, or the complete or partial destruction of taxable property caused by, among other eventualities, earthquake, flood, fire or other natural disaster, could cause a reduction in the assessed value within the District and necessitate a corresponding increase in the annual tax rate. See "PROPERTY TAXATION – Assessed Valuations – Factors Relating to Increases/Decreases in Assessed Value."

Building Fund

The proceeds from the sale of the Bonds, to the extent of the principal amount thereof, will be paid to the County to the credit of the fund created and established pursuant to the Bond Resolution and known as the “San Juan Unified School District, Election of 2016, Series 2022 Debt Service Fund” (the “**Building Fund**”), which will be accounted for as separate and distinct from all other District and County funds. The proceeds will be used solely for the purposes for which the Bonds are being issued and for payment of permissible costs of issuance. Any excess proceeds of the Bonds not needed for the authorized purposes for which the Bonds are being issued shall be transferred to the Debt Service Fund and applied to the payment of principal of and interest on the Bonds. If, after payment in full of the Bonds, there remains excess proceeds, any such excess amounts shall be transferred to the general fund of the District. Interest earnings on the investment of monies held in the Building Fund will be retained in the Building Fund.

Debt Service Fund

Amounts to pay debt service on the Bonds will be held in the fund created and established in the Bond Resolution and known as the “San Juan Unified School District, Election of 2016, Series 2022 Debt Service Fund” (the “**Debt Service Fund**”) for the Bonds, which will be established as a separate fund to be maintained distinct from all other funds of the County. All taxes levied by the County for the payment of the principal of and interest and premium (if any) on the Bonds will be deposited in the Debt Service Fund by the County promptly upon the receipt. The Debt Service Fund is pledged for the payment of the principal of and interest and premium (if any) on the Bonds when and as the same become due. The County will transfer amounts in the Debt Service Fund to the Paying Agent to the extent necessary to pay the principal of and interest and premium (if any) on the Bonds as the same becomes due and payable.

If, after payment in full of the Bonds, there remain any excess proceeds, any such excess amounts shall be transferred to the debt service fund for any outstanding general obligation bonds of the District, and if there are none, the County shall transfer such amounts to the District’s general fund, to be applied solely in a manner which is consistent with the requirements of applicable state and federal tax law.

Not a County Obligation

The Bonds are payable solely from the proceeds of an *ad valorem* tax levied and collected by the County, for the payment of principal and interest on the Bonds. Although the County is obligated to collect the *ad valorem* tax for the payment of the Bonds, the Bonds are not a debt (or a pledge of the full faith and credit) of the County.

COVID-19 Global Pandemic

Background. The outbreak of COVID-19, a respiratory disease caused by a new strain of coronavirus (“**COVID-19**”), which was first detected in 2020 and spread throughout the world, was declared a pandemic by the World Health Organization, a national emergency by the President of the United States (the “**President**”) and a state of emergency by the Governor of the State (the “**Governor**”). Since its emergence, tremendous volatility in the financial markets occurred, and nations have taken actions to curb the spread including stay at home orders and other actions which have unknown long-term impacts including on worldwide and local economies. As of this date, several vaccines have been provided approval by federal health authorities.

Federal Response. The President's declaration of a national emergency on March 13, 2020, made available more than \$50 billion in federal resources to combat the spread of the virus. A multi-billion-dollar relief package was signed into law by the President on March 18, 2020, providing for Medicaid expansion, unemployment benefits and paid emergency leave during the crisis. In addition, the Federal Reserve lowered its benchmark interest rate to nearly zero, introduced a large bond-buying program and established emergency lending programs to banks and money market mutual funds.

On March 27, 2020, the United States Congress passed a \$2 trillion relief package, being the largest stimulus bill in history, referred to as the Coronavirus Aid, Relief, and Economic Security Act (the “**CARES Act**”). The package provided direct payments to taxpayers, jobless benefits, assistance to hospitals and healthcare systems, \$367 billion for loans to small businesses, a \$500 billion fund to assist distressed large businesses, including approximately \$30 billion for emergency grants to educational institutions and local educational agencies. This funding allocation included approximately \$13.5 billion in formula funding to make grants available to each state’s educational agency in order to facilitate K-12 schools’ responses to the COVID-19 pandemic.

On April 9, 2020, the Federal Reserve took actions aimed at providing up to \$2.3 trillion in loans to support the national economy, including supplying liquidity to participating financial institutions in the Small Business Administration’s (“**SBA**”) Paycheck Protection Program (“**PPP**”), purchasing up to \$600 billion in loans through the Main Street Lending Program and offering up to \$500 billion in lending to states and municipalities.

On April 24, 2020, an additional \$484 billion federal aid package was signed, providing additional funding for the PPP, the SBA disaster assistance loans and grant program, hospital grants and funding for a COVID-19 testing program.

On December 27, 2020, the President signed the Coronavirus Response and Relief Supplemental Appropriations Act (the “**CRRSA Act**”), an additional \$900 billion federal relief package intended to follow and expand on provisions of the CARES Act. The second largest stimulus bill in history, the measure includes another round of direct stimulus payments to individuals and families, extends unemployment benefits, expands the PPP, and provides approximately \$82 billion in supplemental aid to support the educational needs of states, school districts, and institutions of higher education, among other stimulus measures.

On March 11, 2021, the President signed the American Rescue Plan Act of 2021 (the “**ARP Act**”), a \$1.9 trillion economic stimulus plan that will provide another round of stimulus checks to individuals and families, extend federal supplemental unemployment benefits, provide more funding for state and local governments, expand subsidies for healthcare insurance, and provide additional funding for COVID-19 testing, vaccination, and treatment, among several other provisions that will affect many industries, businesses, and individuals. With respect to relief for educational agencies, grants of \$125.8 billion will be provided to states to support statewide and local funding for elementary and secondary schools and public postsecondary institutions. Funding can be used for a number of education-related expenses, including inspecting and improving school facilities to ensure adequate air quality, providing mental health services, reducing class sizes, implementing social distancing guidelines, and purchasing personal protective equipment. At least 20% of the funding will have to be used to address learning loss, including through summer learning or enrichment, after-school programs, or extended-day or extended-year programs. States that receive the grants cannot reduce their spending levels on education as a proportion of their budgets during fiscal 2022 or 2023, compared with the average level from fiscal 2017 through 2019.

Notwithstanding that several vaccines have been approved for public use with respect to COVID-19, the spread of COVID-19 and related variants is ongoing, and future actions to reduce its spread and its impact on global and local economies are uncertain and cannot be predicted. Additional information with respect to events surrounding the outbreak of COVID-19 and responses thereto can be found on State and local government websites, including but not limited to: the Governor's office (<http://www.gov.ca.gov>) and the California Department of Public Health (<https://covid19.ca.gov/>). *The District has not incorporated by reference the information on such websites, and the District does not assume any responsibility for the accuracy of the information on such websites.*

Impact of COVID-19 Pandemic on Education. On March 13, 2020, the Governor issued Executive Order N-26-20 which established a streamlined process for school closures in response to COVID-19, providing for continued State funding to support distance learning or independent study, subsidized school meals to low-income students, and continuing payment for school district employees, among other measures. In addition, Senate Bill 117, adopted March 17, 2020, was approved and addressed attendance issues and instructional hour requirements, among other items, and effectively holds school districts harmless from funding losses that could result from these issues under the State's education funding formulas. See Appendix A under the heading "DISTRICT FINANCIAL INFORMATION – Education Funding Generally." In addition, federal funding to school districts was made available to most school districts under the CARES Act, the CRRSA Act and the ARP Act.

On December 30, 2020, the Governor announced the Safe Schools for All Plan ("SSFA Plan"), a plan aimed at incentivizing schools to offer in-person learning. Some portions of the SSFA Plan went into effect immediately; however on March 4, 2021, the legislature passed and on March 5, 2021, the Governor signed Senate and Assembly Bill 86, reaching an agreement on a school reopening plan, with the stated intent that schools offer in-person instruction to the greatest extent possible during the 2020-21 fiscal year. The plan provides schools with financial incentives totaling \$2 billion to offer in-person instruction beginning on April 1 to students with extra needs or requiring special attention and, for students in some grades, depending on what tier their county is in under the State Blueprint. Funding is allocated based on LCFF funding. For districts not offering in-person instruction by April 1, funds decrease by one percent for each instructional day that schools are not open through May 15 (not including scheduled vacation days) and after May 15, eligibility ceases. Funds obtained must primarily be spent on purposes consistent with providing in-person instruction, including COVID-19 testing, cleaning, personal protective equipment, facility needs, staffing costs, and social and mental health supports provided in conjunction with in-person instruction. Districts must continue to offer distance learning options.

The State's fiscal year 2021-22 Budget passed by the Legislature on June 14, 2021, together with related legislation approved on June 28, 2021, and signed by the Governor, makes historic levels of funding available for educational purposes, including funding the expansion of transitional kindergarten, funding of community wellness and student health hubs on campuses, expanded learning programs and increased special education funding, among others.

Impacts of COVID-19 Pandemic on Global and Local Economies Cannot be Predicted; Potential Declines in State and Local Revenues. The COVID-19 public health emergency altered the behavior of businesses and people in a manner that may have negative impacts on global and local economies, including the economy of the State. Although indications are strong that COVID-19 is approaching endemic status in the United States, the District cannot predict the short or long term impacts the COVID-19 emergency and the responses of federal, State or local governments thereto, will have on global, State-wide and local economies, which could impact

District operations and finances, and local property values. For more detail regarding the State's current budget, and related reports and outlooks, see Appendix A under the heading "STATE FUNDING OF EDUCATION; RECENT STATE BUDGETS."

General Obligation Bonds Secured by Ad Valorem Tax Revenues. Notwithstanding the impacts the COVID-19 emergency may have on the economy in the State, the County and the District or on the District's general purpose revenues, the Bonds described herein are voter-approved general obligations of the District payable solely from the levy and collection of *ad valorem* property taxes, unlimited as to rate or amount, and are not payable from the general fund of the District. The District cannot predict the impacts that the Coronavirus emergency might have on local property values or tax collections. See "SECURITY FOR THE BONDS – *Ad Valorem Taxes*" and "PROPERTY TAXATION – Tax Levies and Delinquencies" herein.

PROPERTY TAXATION

Property Tax Collection Procedures

In California, property subject to *ad valorem* taxes is classified as "secured" or "unsecured." The "secured roll" is that part of the assessment roll containing state assessed public utilities' property and real property, the taxes on which create a lien on such property sufficient, in the opinion of the county assessor, to secure payment of the taxes. A tax levied on unsecured property does not become a lien against such unsecured property, but may become a lien on certain other property owned by the taxpayer. Every tax which becomes a lien on secured property has priority over all other liens arising pursuant to State law on such secured property, regardless of the time of the creation of the other liens. Secured and unsecured property are entered separately on the assessment roll maintained by the county assessor. The method of collecting delinquent taxes is substantially different for the two classifications of property.

Property taxes on the secured roll are due in two installments, on November 1 and February 1 of each fiscal year. If unpaid, such taxes become delinquent after December 10 and April 10, respectively, and a 10% penalty attaches to any delinquent payment. In addition, property on the secured roll with respect to which taxes are delinquent is declared tax defaulted on or about June 30 of the fiscal year. Such property may thereafter be redeemed by payment of the delinquent taxes and a delinquency penalty, plus a redemption penalty of 1.5% per month to the time of redemption. If taxes are unpaid for a period of five years or more, the property is subject to sale by the County.

Property taxes are levied for each fiscal year on taxable real and personal property situated in the taxing jurisdiction as of the preceding January 1. However, Senate Bill 813 (enacted by Statutes of 1983, Chapter 498) ("SB 813"), provided for the supplemental assessment and taxation of property as of the occurrence of a change of ownership or completion of new construction. Thus, this legislation eliminated delays in the realization of increased property taxes from new assessments. As amended, SB813 provided increased revenue to taxing jurisdictions to the extent that supplemental assessments of new construction or changes of ownership occur subsequent to the January 1 lien date and result in increased assessed value.

Property taxes on the unsecured roll are due on the January 1 lien date and become delinquent, if unpaid on the following August 31. A 10% penalty is also attached to delinquent taxes in respect of property on the unsecured roll, and further, an additional penalty of 1.5% per month accrues with respect to such taxes beginning the first day of the third month following the delinquency date. The taxing authority has four ways of collecting unsecured personal property taxes: (1) a civil action against the taxpayer; (2) filing a certificate in the office of the local superior court clerk specifying certain facts in order to obtain a judgment lien on certain property of the taxpayer; (3) filing a certificate of delinquency for record in the county recorder's office, in order to obtain a lien on certain property of the taxpayer; and (4) seizure and sale of personal property, improvements or possessory interests belonging or assessed to the assessee. The exclusive means of enforcing the payment of delinquent taxes in respect of property on the secured roll is the sale of the property securing the taxes for the amount of taxes which are delinquent.

Taxation of State-Assessed Utility Property

The State Constitution provides that most classes of property owned or used by regulated utilities be assessed by the State Board of Equalization ("SBE") and taxed locally. Property valued by the SBE as an operating unit in a primary function of the utility taxpayer is known as "unitary

property", a concept designed to permit assessment of the utility as a going concern rather than assessment of each individual element of real and personal property owned by the utility taxpayer. State-assessed unitary and "operating nonunitary" property (which excludes nonunitary property of regulated railways) is allocated to the counties based on the situs of the various components of the unitary property. Except for certain other exempted property, all unitary and operating nonunitary property is taxed at special county-wide rates and tax proceeds are distributed to taxing jurisdictions according to statutory formulae generally based on the distribution of taxes in the prior year.

Assessed Valuation

The assessed valuation of property in the District is established by the assessor of the County, except for public utility property which is assessed by the State Board of Equalization, as described above. Assessed valuations are reported at 100% of the "full value" of the property, as defined in Article XIII A of the California Constitution. For a discussion of how properties currently are assessed, see APPENDIX A under the heading "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS."

Certain classes of property, such as churches, colleges, not-for-profit hospitals, and charitable institutions, are exempt from property taxation and do not appear on the tax rolls.

Assessed Valuation History. The table below shows a recent history of the District's assessed valuation.

**SAN JUAN UNIFIED SCHOOL DISTRICT
Assessed Valuation
Fiscal Years 2011-12 through 2021-22**

Fiscal Year	Local Secured	Utility	Unsecured	Total	% Change
2011-12	\$26,949,114,183	\$1,716,240	\$668,090,973	\$27,618,921,396	--%
2012-13	26,470,840,466	1,716,240	657,573,616	27,130,130,322	(1.8)
2013-14	27,607,470,387	1,716,240	627,411,386	28,236,598,013	4.1
2014-15	29,069,299,790	1,716,240	616,131,633	29,687,147,663	5.1
2015-16	30,384,495,444	1,930,986	603,173,194	30,989,599,624	4.4
2016-17	31,786,003,764	1,940,243	577,316,326	32,365,260,333	4.4
2017-18	33,625,144,904	1,940,243	589,502,228	34,216,587,375	5.7
2018-19	35,496,600,206	1,940,243	669,197,307	36,167,737,756	5.7
2019-20	37,324,195,574	1,979,819	671,075,497	37,997,250,890	5.1
2020-21	39,183,986,248	1,979,819	687,207,200	39,873,173,267	4.9
2021-22	[on order]				

Source: California Municipal Statistics, Inc.

Factors Relating to Increases/Decreases in Assessed Value. As indicated in the previous table, assessed valuations are subject to change in each year. Increases or decreases in assessed valuation result from a variety of factors including but not limited to general economic conditions, supply and demand for real property in the area, government regulations such as zoning, and natural disasters such as earthquakes, fires, floods and droughts.

Wildfires. According to the State, fire season is starting earlier and ending later each year, with the increased length of the season corresponding to an increase in the extent of forest fires across the State.

In addition to destroying land and structures, there have been human fatalities and negative impacts on air quality throughout the State. Fires in the State and neighboring states have threatened the region's power grids, making some power lines unreliable. The City cannot predict or make any representations regarding the effects that wildfires and related conditions have or may have on the City, or to what extent the effects said disasters might have on economic activity in the City.

Drought. The State has experienced drought conditions in recent years, including a period of drought followed by record-level precipitation in late 2016 and early 2017 which resulted in related severe flooding and mudslides in certain regions. On October 19 2021, the Governor declared a drought emergency in all of the State's 58 counties, citing above average temperature and dry conditions. The declaration did not impose mandatory consumption cutbacks, but asked residents to voluntarily cut water consumption by 15% compared with last year. There can be no guarantee that the State will not implement additional strategies to alleviate problems that arise during a period of drought.

The District cannot predict or make any representations regarding the effects that natural disasters and related conditions have or may have on the value of taxable property within the District, or to what extent the effects said disasters might have had on economic activity in the District or throughout the State. See also "SECURITY FOR THE BONDS – COVID-19 Global Pandemic."

Property Tax Base Transfer Ballot Measure. On November 3, 2020, State voters approved a constitutional amendment entitled Property Tax Transfers, Exemptions and Revenue for Wildfire Agencies and Counties Amendment ("Proposition 19"), which will: (i) expand special rules that give property tax savings to homeowners that are over the age of 55, severely disabled, or whose property has been impacted by a natural disaster or contamination, when they buy a different home; (ii) narrow existing special rules for inherited properties; and (iii) broaden the scope of legal entity ownership changes that trigger reassessment of properties. The District cannot make any assurance as to what effect the implementation of Proposition 19 will have on assessed valuation of real property in the District.

Assessed Valuation by Jurisdiction. The following table shows a recent breakdown of the District's assessed valuation by jurisdiction.

SAN JUAN UNIFIED SCHOOL DISTRICT
Assessed Valuation by Jurisdiction
Fiscal Year 2021-22

[on order]

Source: California Municipal Statistics, Inc.

Assessed Valuation by Land Use. The following table shows the land use of property in the District, as measured by assessed valuation and the number of parcels for fiscal year 2021-22. As shown, the majority of the District's assessed valuation is represented by residential property.

SAN JUAN UNIFIED SCHOOL DISTRICT
Local Secured Property Assessed Valuation and Parcels by Land Use
Fiscal Year 2021-22

[on order]

(1) Local secured assessed valuation; excluding tax-exempt property.
Source: *California Municipal Statistics, Inc.*

Assessed Valuation of Single Family Residential Parcels. The following table shows a breakdown of the assessed valuations of improved single-family residential parcels in the District for fiscal year 2021-22, including the median and average assessed value of single-family parcels in the District.

SAN JUAN UNIFIED SCHOOL DISTRICT
Per Parcel Assessed Valuation of Single Family Homes
Fiscal Year 2021-22

[on order]

(1) Improved single-family residential parcels. Excludes condominiums and parcels with multiple family units.
Source: *California Municipal Statistics, Inc.*

Reassessments and Appeals of Assessed Value

There are general means by which assessed values can be reassessed or appealed that could adversely impact property tax revenues within the District.

Appeals may be based on Proposition 8 of November 1978, which requires that for each January 1 lien date, the taxable value of real property must be the lesser of its base year value, annually adjusted by the inflation factor pursuant to Article XIII A of the State Constitution, or its full cash value, taking into account reductions in value due to damage, destruction, depreciation, obsolescence, removal of property or other factors causing a decline in value. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS – Article XIII A of the California Constitution" in APPENDIX A.

Under California law, property owners may apply for a Proposition 8 reduction of their property tax assessment by filing a written application, in form prescribed by the State Board of

Equalization, with the County board of equalization or assessment appeals board. In most cases, the appeal is filed because the applicant believes that present market conditions (such as residential home prices) cause the property to be worth less than its current assessed value.

Any reduction in the assessment ultimately granted as a result of such appeal applies to the year for which application is made and during which the written application was filed. These reductions are subject to yearly reappraisals and are adjusted back to their original values, adjusted for inflation, when market conditions improve. Once the property has regained its prior value, adjusted for inflation, it once again is subject to the annual inflationary factor growth rate allowed under Article XIIIA.

A second type of assessment appeal involves a challenge to the base year value of an assessed property. Appeals for reduction in the base year value of an assessment, if successful, reduce the assessment for the year in which the appeal is taken and prospectively thereafter. The base year is determined by the completion date of new construction or the date of change of ownership. Any base year appeal must be made within four years of the change of ownership or new construction date.

Proposition 8 reductions may also be unilaterally applied by the County Assessor. The District cannot predict the changes in assessed values that might result from pending or future appeals by taxpayers or by reductions initiated by the County Assessor. Any reduction in aggregate District assessed valuation due to appeals, as with any reduction in assessed valuation due to other causes, will cause the tax rate levied to repay the Bonds to increase accordingly, so that the fixed debt service on the Bonds (and other outstanding general obligation bonds, if any) may be paid.

Tax Levies and Delinquencies

The Board of Supervisors of the County has adopted the Alternative Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds (the “**Teeter Plan**”), as provided for in Section 4701 et seq. of the California Revenue and Taxation Code. Under the Teeter Plan, each entity levying property taxes in the County may draw on the amount of uncollected secured taxes credited to its fund in the same manner as if the amount credited had been collected. The District participates in the Teeter Plan, and thus receives 100% of secured property taxes levied in exchange for foregoing any interest and penalties collected on delinquent taxes. Currently, the County includes the District’s general obligation bond levies in its Teeter Plan.

So long as the Teeter Plan remains in effect and the County continues to include the District in the Teeter Plan, the District’s receipt of revenues with respect to the levy of *ad valorem* property taxes on the secured roll will not be dependent upon actual collections of the *ad valorem* property taxes by the County. However, under the statute creating the Teeter Plan, the Board of Supervisors could under certain circumstances terminate the Teeter Plan in its entirety and, in addition, the Board of Supervisors could terminate the Teeter Plan with respect to the District if the delinquency rate for all *ad valorem* property taxes levied within the District in any year exceeds 3%.

Notwithstanding the operation of the Teeter Plans, below is a recent history of secured tax charges and delinquencies in the District with respect to the bond debt service levy.

SAN JUAN UNIFIED SCHOOL DISTRICT
Secured Tax Charges and Delinquencies
Fiscal Years 2010-11 through 2020-21

Fiscal Year	Secured Tax Charge ⁽¹⁾	Amount Delinquent June 30	% Delinquent June 30
2010-11	\$21,984,357	\$444,097	2.02%
2011-12	24,977,032	414,725	1.66
2012-13	25,938,312	341,917	1.32
2013-14	44,248,271	444,308	1.00
2014-15	43,242,940	430,721	1.00
2015-16	46,258,681	409,432	0.89
2016-17	47,662,841	418,837	0.88
2017-18	70,210,300	613,392	0.87
2018-19	69,959,841	664,098	0.95
2019-20	65,096,517	647,330	0.99
2020-21	[on order]		

(1) The District's general obligation bond debt service levy only.
Source: *California Municipal Statistics, Inc.*

Tax Rates

Below are historical typical tax rates in a typical tax rate area (Tax Rate Area 6-008) within the District for fiscal years 2017-18 through 2021-22.

SAN JUAN UNIFIED SCHOOL DISTRICT
Typical Total Tax Rates per \$100 of Assessed Valuation (TRA 6-008) ⁽¹⁾
Fiscal Years 2017-18 through 2021-22

	2017-18	2018-19	2019-20	2020-21	2021-22
General Tax Rate	\$1.0000	\$1.0000	\$1.0000	\$1.0000	
Los Rios Community College District	0.013	0.0131	0.0232	0.0223	[to come]
San Juan Unified School District	0.2115	0.1993	0.1793	0.1809	
Total Tax Rate	\$1.2245	\$1.2124	\$1.2025	\$1.2032	

(1) 2021-22 assessed valuation of TRA 6-008 is \$_____ which is _____% of the District's total assessed valuation.
Source: *California Municipal Statistics, Inc.*

Top 20 Property Owners

The following table shows the 20 largest taxpayers in the District as determined by their secured assessed valuations in fiscal year 2021-22. Each taxpayer listed below is a unique name listed on the tax rolls. The District cannot determine from County assessment records whether individual persons, corporations or other organizations are liable for tax payments with respect to multiple properties held in various names that in aggregate may be larger than is suggested by the table below. A large concentration of ownership in a single individual or entity results in a greater amount of tax collections which are dependent upon that property owner's ability or willingness to pay property taxes.

SAN JUAN UNIFIED SCHOOL DISTRICT Top 20 Secured Property Taxpayers Fiscal Year 2021-22

[on order]

(1) 2021-22 local secured assessed valuation: \$_____.
Source: *California Municipal Statistics, Inc.*

Direct and Overlapping Debt

Set forth below is a direct and overlapping debt report (the “**Debt Report**”) prepared by California Municipal Statistics, Inc. for debt issued as of _____, 2022. The Debt Report is included for general information purposes only. The District has not reviewed the Debt Report for completeness or accuracy and makes no representation in connection therewith.

The Debt Report generally includes long-term obligations sold in the public credit markets by public agencies whose boundaries overlap the boundaries of the District in whole or in part. Such long-term obligations generally are not payable from revenues of the District (except as indicated) nor are they necessarily obligations secured by land within the District. In many cases, long-term obligations issued by a public agency are payable only from the general fund or other revenues of such public agency.

SAN JUAN UNIFIED SCHOOL DISTRICT Statement of Direct and Overlapping Bonded Debt (As of _____, 2022)

[on order]

(1) Excludes the Bonds described herein.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Source: *California Municipal Statistics, Inc.*

TAX MATTERS

Tax Exemption

Federal Tax Status. In the opinion of Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel, subject, however to the qualifications set forth below, under existing law, the interest on the Bonds is excluded from gross income for federal income tax purposes and such interest is not an item of tax preference for purposes of the federal alternative minimum tax.

The opinions set forth in the preceding paragraph are subject to the condition that the District comply with all requirements of the Internal Revenue Code of 1986, as amended (the "**Tax Code**") relating to the exclusion from gross income for federal income tax purposes of interest on obligations such as the Bonds. The District has made certain representations and covenants in order to comply with each such requirement. Inaccuracy of those representations, or failure to comply with certain of those covenants, may cause the inclusion of such interest in gross income for federal income tax purposes, which may be retroactive to the date of issuance of the Bonds.

Tax Treatment of Original Issue Discount and Premium. If the initial offering price to the public at which a Bond is sold is less than the amount payable at maturity thereof, then such difference constitutes "original issue discount" for purposes of federal income taxes and State of California personal income taxes. If the initial offering price to the public at which a Bond is sold is greater than the amount payable at maturity thereof, then such difference constitutes "original issue premium" for purposes of federal income taxes and State of California personal income taxes. *De minimis* original issue discount and original issue premium are disregarded.

Under the Tax Code, original issue discount is treated as interest excluded from federal gross income and exempt from State of California personal income taxes to the extent properly allocable to each owner thereof subject to the limitations described in the first paragraph of this section. The original issue discount accrues over the term to maturity of the Bond on the basis of a constant interest rate compounded on each interest or principal payment date (with straight-line interpolations between compounding dates). The amount of original issue discount accruing during each period is added to the adjusted basis of such Bonds to determine taxable gain upon disposition (including sale, redemption, or payment on maturity) of such Bond. The Tax Code contains certain provisions relating to the accrual of original issue discount in the case of purchasers of the Bonds who purchase the Bonds after the initial offering of a substantial amount of such maturity. Owners of such Bonds should consult their own tax advisors with respect to the tax consequences of ownership of Bonds with original issue discount, including the treatment of purchasers who do not purchase in the original offering, the allowance of a deduction for any loss on a sale or other disposition, and the treatment of accrued original issue discount on such Bonds under federal individual alternative minimum taxes.

Under the Tax Code, original issue premium is amortized on an annual basis over the term of the Bond (said term being the shorter of the Bond's maturity date or its call date). The amount of original issue premium amortized each year reduces the adjusted basis of the owner of the Bond for purposes of determining taxable gain or loss upon disposition. The amount of original issue premium on a Bond is amortized each year over the term to maturity of the Bond on the basis of a constant interest rate compounded on each interest or principal payment date (with straight-line interpolations between compounding dates). Amortized Bond premium is not deductible for federal income tax purposes. Owners of premium Bonds, including purchasers who do not purchase in the

original offering, should consult their own tax advisors with respect to State of California personal income tax and federal income tax consequences of owning such Bonds.

California Tax Status. In the further opinion of Bond Counsel, interest on the Bonds is exempt from California personal income taxes.

Other Tax Considerations. Current and future legislative proposals, if enacted into law, clarification of the Tax Code or court decisions may cause interest on the Bonds to be subject, directly or indirectly, to federal income taxation or to be subject to or exempted from state income taxation, or otherwise prevent beneficial owners from realizing the full current benefit of the tax status of such interest. The introduction or enactment of any such legislative proposals, clarification of the Tax Code or court decisions may also affect the market price for, or marketability of, the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, such legislation would apply to bonds issued prior to enactment.

The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of such opinion, and Bond Counsel has expressed no opinion with respect to any proposed legislation or as to the tax treatment of interest on the Bonds, or as to the consequences of owning or receiving interest on the Bonds, as of any future date. Prospective purchasers of the Bonds should consult their own tax advisors regarding any pending or proposed federal or state tax legislation, regulations or litigation, as to which Bond Counsel expresses no opinion.

Owners of the Bonds should also be aware that the ownership or disposition of, or the accrual or receipt of interest on, the Bonds may have federal or state tax consequences other than as described above. Other than as expressly described above, Bond Counsel expresses no opinion regarding other federal or state tax consequences arising with respect to the Bonds, the ownership, sale or disposition of the Bonds, or the amount, accrual or receipt of interest on the Bonds.

Form of Opinion. A copy of the proposed form of opinion of Bond Counsel is attached hereto as APPENDIX D.

CERTAIN LEGAL MATTERS

Legality for Investment

Under provisions of the California Financial Code, the Bonds are legal investments for commercial banks in California to the extent that the Bonds, in the informed opinion of the bank, are prudent for the investment of funds of depositors, and under provisions of the California Government Code, the Bonds are eligible to secure deposits of public moneys in California.

Absence of Litigation

No litigation is pending or threatened concerning the validity of the Bonds, and a certificate to that effect will be furnished to purchasers at the time of the original delivery of the Bonds. The District is not aware of any litigation pending or threatened that (i) questions the political existence of the District, (ii) contests the District's ability to receive ad valorem taxes or to collect other revenues or (iii) contests the District's ability to issue and sell the Bonds.

The District is routinely subject to lawsuits and claims. In the opinion of the District, the aggregate amount of the uninsured liabilities of the District under these lawsuits and claims will not materially affect the financial position or operations of the District. The District may be or may become a party to lawsuits and claims which are unrelated to the Bonds or actions taken with respect to the Bonds and which have arisen in the normal course of operating the District, including as a result of the COVID-19 pandemic. The District maintains certain insurance policies which provide coverage under certain circumstances and with respect to certain types of incidents. The District cannot predict what types of claims may arise in the future.

Compensation of Certain Professionals

Payment of the fees and expenses of Jones Hall, A Professional Law Corporation, as Bond Counsel and Disclosure Counsel to the District, Isom Advisors, a Division of Urban Futures, Inc., as municipal advisor to the District (the "**Municipal Advisor**"), and Norton Rose Fulbright US LLP, as counsel to the Underwriters, are contingent upon issuance of the Bonds.

CONTINUING DISCLOSURE

The District will execute the Continuing Disclosure Certificate in connection with the issuance of the Bonds, and covenant therein, for the benefit of holders and beneficial owners of the Bonds to provide certain financial information and operating data relating to the District to the Municipal Securities Rulemaking Board (an "**Annual Report**") not later than nine months after the end of the District's fiscal year (which currently is June 30), commencing March 31, 2023, with the report for the 2021-22 Fiscal Year, and to provide notices of the occurrence of certain enumerated events. Such notices will be filed by the District with the Municipal Securities Rulemaking Board. The specific nature of the information to be contained in an Annual Report or the notices of enumerated events is set forth in the form of Continuing Disclosure Certificate attached as APPENDIX E. These covenants have been made in order to assist the Underwriters of the Bonds in complying with Rule 15c2-12(b)(5) (the "**Rule**") of the Securities and Exchange Commission.

The District has prior undertakings pursuant to the Rule. In the previous five years, ______. The District has engaged Capitol Public Finance Group, LLC to serve as

dissemination agent with respect to each of its continuing disclosure undertakings, including the undertaking to be entered into for the Bonds.

Neither the County nor any other entity other than the District shall have any obligation or incur any liability whatsoever with respect to the performance of the District's duties regarding continuing disclosure.

RATING

Moody's Investors Service ("Moody's") has assigned a rating of "____" to the Bonds. The District has provided certain additional information and materials to Moody's, some of which does not appear in this Official Statement to the extent deemed not material for investment purposes. The rating reflects only the view of Moody's, and an explanation of the significance of the rating and outlook may be obtained only from Moody's. There is no assurance that any credit rating given to the Bonds will be maintained for any period of time or that the rating may not be lowered or withdrawn entirely by Moody's if, in its judgment, circumstances so warrant. Any such downward revision or withdrawal of a rating may have an adverse effect on the market price of the Bonds.

UNDERWRITING

The Bonds are being purchased by Raymond James & Associates, Inc., as representative (the "**Representative**") of itself and KeyBanc Capital Markets Inc. (together, the "**Underwriters**"). The Underwriters have agreed to purchase the Bonds at a price of \$_____ which is equal to the initial principal amount of the Bonds of \$_____, plus original issue premium of \$_____ less an Underwriter's discount of \$_____.

The bond purchase agreement relating to the Bonds, by and between the District and the Representative, provides that the Underwriters will purchase all of the Bonds if any are purchased, and provides that the Underwriters' obligation to purchase is subject to certain terms and conditions, including the approval of certain legal matters by counsel.

ADDITIONAL INFORMATION

The discussions herein about the Bond Resolution and the Continuing Disclosure Certificate are brief outlines of certain provisions thereof. Such outlines do not purport to be complete and for full and complete statements of such provisions reference is made to such documents. Copies of these documents mentioned are available from the Underwriters and following delivery of the Bonds will be on file at the offices of the Paying Agent.

References are also made herein to certain documents and reports relating to the District; such references are brief summaries and do not purport to be complete or definitive. Copies of such documents are available upon written request to the District. Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and not as representations of fact. This Official Statement is not to be construed as a contract or agreement between the District and the purchasers or Owners of any of the Bonds.

EXECUTION

The execution and delivery of this Official Statement have been duly authorized by the District.

SAN JUAN UNIFIED SCHOOL DISTRICT

By: _____
Superintendent

APPENDIX A

GENERAL AND FINANCIAL INFORMATION ABOUT THE DISTRICT

The information in this and other sections concerning the District's operations and operating budget is provided as supplementary information only, and it should not be inferred from the inclusion of this information in this Official Statement that the principal of or interest on the Bonds is payable from the general fund of the District. The Bonds are payable from the proceeds of an ad valorem tax required to be levied by the County in an amount sufficient for the payment thereof. See "SECURITY FOR THE BONDS" in the Official Statement.

DISTRICT GENERAL INFORMATION

General Information

The District, located in the northeast portion of Sacramento County (the "**County**"), was established in 1960. The District is approximately 75 square miles in area and serves portions of the city of Citrus Heights and the unincorporated areas of Carmichael, Fair Oaks and Orangevale. The District also includes small portions of the cities of Sacramento, Folsom and Rancho Cordova. The District currently operates 64 schools, including 9 comprehensive high schools, 9 middle schools, 33 elementary schools, 8 K-8 schools, 3 alternative education programs, and 3 special education centers. Ten charter schools also operate within the boundaries of the District. The District provides kindergarten through 12th grade education to approximately 38,164 students, not including charter school enrollment.

See also APPENDIX C hereto for demographic and other statistical information regarding the County.

Charter Schools

Charter schools are largely independent schools operating as part of the public school system created pursuant to Part 26.8 (beginning with Section 47600) of Division 4 of Title 2 of the State Education Code (the "**Charter School Law**"). A charter school is usually created or organized by a group of teachers, parents and community leaders, or a community-based organization, and the petition for a charter school's creation approved by an existing local public school district, a county board of education, or the State Board of Education.

A charter school is generally exempt from the laws governing school districts, except where specifically noted in the law. The Charter School Law acknowledges that among its intended purposes are: (i) to provide parents and students with expanded choices in the types of educational opportunities that are available within the public school system; (ii) to hold schools accountable for meeting measurable pupil outcomes and provide schools a way to shift from a rule-based to a performance-based system of accountability; and (iii) to provide competition within the public school system to stimulate improvements in all public schools.

Administration

The District is currently governed by a five-member Board of Education, (the “**Board**”), each member of which is elected on an at-large basis to a four-year term. Current members of the Board of Education, together with their office and the date their term expires, are listed below.

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>
Michael McKibbin, Ed.D.	President	December 2022
Zima Creason	Vice President	December 2022
Pam Costa	Clerk	December 2024
Saul Hernandez	Member	December 2024
Paula Villescaz	Member	December 2024

The District recently finalized a redistricting process based on information from the 2020 census. Beginning with the November 8, 2022, election, the Board will increase from five to seven members, with each member representing a different trustee area.

Administrative Personnel. The Superintendent of the District, appointed by the Board, is responsible for management of the day-to-day operations and supervises the work of other District administrators. Kent Kern is currently the Superintendent of the District and Jennifer Stahlheber is the Chief Financial Officer.

Employee Relations

The District has 2,326.2 certificated full-time equivalent (“**FTE**”) employees, 1,923.6 classified FTE employees, and 298.0 management/supervisor/confidential FTE employees.

The following table summarizes the bargaining agreements and the date through which current contracts extend.

CONTRACTS WITH BARGAINING UNITS San Juan Unified School District

Bargaining Unit	Number of Employees Covered	Expiration Date
San Juan Professional Educators	165	June 30, 2023
San Juan Teachers Association	2,481	June 30, 2023
California School Employees’ Association	2,122	November 14, 2023
Teamsters	98	June 30, 2024
Classified Supervisors Association	43	June 30, 2024

Source: San Juan Unified School District.

Recent Enrollment Trends

The following table shows a recent history and budgeted enrollment for the District.

ANNUAL ENROLLMENT*
Fiscal Years 2014-15 through 2021-22
San Juan Unified School District

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>% Change</u>
2014-15	40,145	--%
2015-16	39,985	(0.4)
2016-17	39,726	(0.6)
2017-18	39,805	0.2
2018-19	39,779	(0.1)
2019-20	39,445	(0.8)
2020-21	38,945	(1.3)
2021-22 ⁽¹⁾	38,164	(2.0)

* Does not include charter enrollment.

(1) Budgeted.

Source: California Department of Education; San Juan Unified School District.

District's Response to COVID-19 Emergency

The District has received or is expecting to receive \$____ million in relief funds to address costs which may have resulted from the COVID-19 emergency. However, the District can make no representation as to the timing of receipt of such funds. Because the District is funded pursuant to the State's Local Control Funding Formula (the "LCFF"), the District's main operating revenues will be impacted by the State's financial position in the current and future fiscal years.

The District has incurred costs that were not anticipated at the time of adoption of its 2020-21 Budget as a result of COVID-19, such as the costs of mitigation measures and of implementing distance learning. However, certain one-time funding and other cost-saving impacts of not operating site-based learning, such as reductions in transportation costs, fuel and electricity costs, provide offsets to those expenses. With respect to pension costs, the District cannot currently predict if the COVID-19 emergency will have a material impact on its required employer contributions which could arise if the unfunded actuarial accrued liabilities of PERS and STRS materially increase. The District maintains reserves for economic uncertainties, which exceed the State required minimum reserve. See "DISTRICT FINANCIAL INFORMATION – District Budget and Interim Financial Reporting - District Reserves."

The impacts of the COVID-19 emergency on global, State-wide and local economies, which could impact District operations and finances, and local property values are unknown and cannot be predicted by the District.

DISTRICT FINANCIAL INFORMATION

Education Funding Generally

School districts in California receive operating income primarily from two sources: the State funded portion which is derived from the State's general fund, and a locally funded portion, being the district's share of the one percent general *ad valorem* tax levy authorized by the California Constitution. As a result, decreases or deferrals in education funding by the State could significantly affect a school district's revenues and operations.

From 1973-74 to 2012-13, California school districts operated under general purpose revenue limits established by the State Legislature. In general, revenue limits were calculated for each school district by multiplying (1) the average daily attendance ("ADA") for such district by (2) a base revenue limit per unit of ADA. The revenue limit calculations were adjusted annually in accordance with a number of factors designated primarily to provide cost of living increases and to equalize revenues among all California school districts of the same type. Funding of the District's revenue limit was provided by a mix of local property taxes and State apportionments of basic and equalization aid. Generally, the State apportionments amounted to the difference between the District's revenue limit and its local property tax revenues. Districts which had local property tax revenues which exceeded its revenue limit entitlement were deemed "Basic Aid Districts" and received full funding from local property tax revenues, and were entitled to keep those tax revenues which exceeded its revenue limit funding entitlement.

The fiscal year 2013-14 State budget (the "**2013-14 State Budget**") replaced the previous K-12 finance system with a formula known as the Local Control Funding Formula (the "**LCFF**"). Under the LCFF, revenue limits and most state categorical programs were eliminated. School districts instead receive funding based on the demographic profile of the students they serve and gain greater flexibility to use these funds to improve outcomes of students. The LCFF creates funding targets based on student characteristics. For school districts and charter schools, the LCFF funding targets consist of grade span-specific base grants plus supplemental and concentration grants that reflect student demographic factors. The LCFF includes the following components:

- A base grant for each local education agency per unit of ADA, which varies with respect to different grade spans. The base grant is \$2,375 more than the average revenue limit provided prior to LCFF implementation. The base grants will be adjusted upward each year to reflect cost-of-living increases. In addition, grades K-3 and 9-12 are subject to adjustments of 10.4% and 2.6%, respectively, to cover the costs of class size reduction in grades K-3 and the provision of career technical education in grades 9-12.
- A 20% supplemental grant for English learners, students from low-income families and foster youth to reflect increased costs associated with educating those students.
- An additional concentration grant of up to 50% of a local education agency's base grant, based on the number of English learners, students from low-income families and foster youth served by the local agency that comprise more than 55% of enrollment.

- An economic recovery target to ensure that almost every local education agency receives at least their pre-recession funding level, adjusted for inflation, at full implementation of the LCFF.

The LCFF was implemented for fiscal year 2013-14 and was phased in gradually. Beginning in fiscal year 2013-14, an annual transition adjustment was required to be calculated for each school district, equal to each district's proportionate share of the appropriations included in the State budget based on the percentage of each district's students who are low-income, English learners, and foster youth ("Targeted Students"), to close the gap between the prior-year funding level and the target allocation at full implementation of LCFF. In each year, districts will have the same proportion of their respective funding gaps closed, with dollar amounts varying depending on the size of a district's funding gap.

Full implementation of LCFF occurred in fiscal year 2018-19 in connection with adoption of the State Budget for said fiscal year. Funding levels used in the LCFF target entitlement calculations, not including any supplemental or concentration grant funding entitlements, for fiscal year 2021-22 are set forth in the following table.

**Fiscal Year 2021-22 Base Grant* Under LCFF by Grade Span
(Targeted Base Grant)**

Entitlement Factors per ADA	K-3	4-6	7-8	9-12
Statutory COLA (1.70%)	\$131	\$133	\$137	\$159
2020-21 Base Grant Per ADA	\$7,702	\$7,818	\$8,050	\$9,329
2021-22 Funded COLA for LCFF (5.07%)	\$391	\$216	\$222	\$258
2021-22 Base Grant per ADA before Grade Span Adjustments	\$8,093	\$8,215	\$8,458	\$9,802
Grade Span Adjustment Factors	10.4%	--	--	2.6%
Grade Span Adjustment Amounts	\$842	--	--	\$255
2021-22 Adjusted Base Grants	\$8,935	\$8,215	\$8,458	\$10,057

*Does not include supplemental and concentration grant funding entitlements.

Source: California Department of Education.

The legislation implementing LCFF included a "hold harmless" provision which provided that a district or charter school would maintain total revenue limit and categorical funding at least equal to its 2012-13 level, unadjusted for changes in ADA or cost of living adjustments.

The LCFF includes an accountability component. Districts are required to increase or improve services for English language learners, low income, and foster youth students in proportion to supplemental and concentration grant funding received. All school districts, county offices of education, and charter schools are required to develop and adopt local control and accountability plans, which identify local goals in areas that are priorities for the State, including pupil achievement, parent engagement, and school climate.

County superintendents review and provide support to the districts under their jurisdiction, and the Superintendent of Public Instruction performs a corresponding role for county offices of education. In addition, the 2013-14 State Budget created the California Collaborative for Education Excellence to advise and assist school districts, county offices of education, and charter schools in achieving the goals identified in their plans. Under the LCFF and related legislation, the State will continue to measure student achievement through statewide assessments, produce an index for schools and subgroups of students, determine the contents of the school accountability report card, and establish policies to implement the federal

accountability system.

District Accounting Practices

The accounting practices of the District conform to generally accepted accounting principles in accordance with policies and procedures of the California School Accounting Manual. This manual, according to Section 41010 of the California Education Code, is to be followed by all California school districts.

District accounting is organized on the basis of funds, with each group consisting of a separate accounting entity. The major fund classification is the general fund which accounts for all financial resources not requiring a special fund placement. The District's fiscal year begins on July 1 and ends on June 30. For more information on the District's basis of accounting and fund accounting, see Note 1 of APPENDIX B to the Official Statement.

District expenditures are accrued at the end of the fiscal year to reflect the receipt of goods and services in that year. Revenues generally are recorded on a cash basis, except for items that are susceptible to accrual (measurable and/or available to finance operations). Current taxes are considered susceptible to accrual. Revenues from specific state and federally funded projects are recognized when qualified expenditures have been incurred. State block grant apportionments are accrued to the extent that they are measurable and predictable. The State Department of Education sends the District updated information from time to time explaining the acceptable accounting treatment of revenue and expenditure categories.

The Governmental Accounting Standards Board ("GASB") published its Statement No. 34 "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments" on June 30, 1999. Statement No. 34 provides guidelines to auditors, state and local governments and special purpose governments such as school districts and public utilities, on new requirements for financial reporting for all governmental agencies in the United States. Generally, the basic financial statements and required supplementary information should include (i) Management's Discussion and Analysis; (ii) financial statements prepared using the economic measurement focus and the accrual basis of accounting, (iii) fund financial statements prepared using the current financial resources measurement focus and the modified accrual method of accounting and (iv) required supplementary information.

Financial Statements

General. The District's general fund finances the legally authorized activities of the District for which restricted funds are not provided. General fund revenues are derived from such sources as State school fund apportionments, taxes, use of money and property, and aid from other governmental agencies. The District's June 30, 2021 Audited Financial Statements were prepared by Crowe LLP, Sacramento, California and are attached to the Official Statement as APPENDIX B. Audited financial statements for the District for prior fiscal years are on file with the District and available for public inspection at the Office of the Chief Financial Officer, San Juan Unified School District, 3738 Walnut Avenue, Carmichael, California 95609; telephone (916) 971-7237. The District has not requested, and the auditor has not provided, any review or update of such Financial Statements in connection with inclusion in this Official Statement.

General Fund Revenues, Expenditures and Changes in Fund Balance. The following table shows the audited income and expense statements for the District for the fiscal years 2016-17 through 2020-21.

GENERAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Fiscal Year 2016-17 through 2020-21 (Audited)
San Juan Unified School District ⁽¹⁾

	Audited 2016-17	Audited 2017-18	Audited 2018-19	Audited 2019-20	Audited 2020-21
Revenues:					
LCFF Sources:	\$324,188,146	\$332,105,256	\$356,229,995	\$368,832,504	\$367,533,449
Federal Revenues	27,028,747	28,009,907	28,436,692	29,540,268	67,823,815
State Revenues	62,917,376	64,249,768	97,424,889	75,707,595	96,855,474
Local Revenues	10,026,651	11,679,338	11,961,118	7,577,685	5,599,961
Total Revenues	424,160,920	436,044,269	494,052,694	481,658,052	537,812,699
Expenditures:					
Certificated salaries	189,219,104	198,779,680	206,915,587	207,899,457	211,911,620
Classified salaries	66,102,779	69,446,355	71,234,253	69,669,804	66,201,835
Employee benefits	117,521,078	124,925,019	159,516,537	150,068,242	141,965,234
Books and supplies	21,165,424	20,294,482	17,614,255	18,698,978	35,718,096
Contract services and operating expenditures	26,933,842	26,024,062	29,893,949	25,787,690	25,196,276
Other outgo	318,305	388,564	489,146	830,479	820,222
Capital outlay	3,010,919	135,019	1,900,720	593,360	668,747
Debt service:					
Principal retirement	303,436	315,213	266,089	267,793	275,045
Interest	64,218	52,432	39,531	32,270	24,778
Total Expenditures	424,639,105	440,360,826	487,870,067	473,848,073	482,781,853
Excess (Deficiency) of Revenues Over (Under) Expenditures	(478,185)	(4,316,557)	6,182,627	7,809,980	55,030,846
Other Financing Sources (Uses)					
Operating transfers in	3,143,203	1,500,026	1,471,842	1,170,509	1,323,275
Operating transfers out	(3,077,938)	(2,224,570)	(2,333,791)	(13,503,135)	(21,998,468)
Total Other Financing Sources (Uses)	65,265	(724,544)	(861,949)	(12,332,626)	(20,665,193)
Net change in fund balance	(412,920)	(5,041,101)	5,320,678	(4,522,646)	34,365,653
Fund Balances July 1	82,982,422	82,569,502	77,528,401	82,849,079	78,326,433
Fund Balances June 30	\$82,569,502	\$77,528,401	\$82,849,079	\$78,326,433	\$112,692,086

(1) Columns may not sum to totals due to rounding.

Source: San Juan Unified School District Audit Reports.

District Budget and Interim Financial Reporting

Budgeting and Interim Reporting Procedures. State law requires school districts to maintain a balanced budget in each fiscal year. The State Department of Education imposes a uniform budgeting and accounting format for school districts.

Under current law, a school district governing board must adopt and file with the county superintendent of schools a tentative budget by July 1 in each fiscal year. The District is under the jurisdiction of the Sacramento County Superintendent of Schools (the "**County Superintendent**"). The County Superintendent is independent from and not a part of the organizational structure of the County.

The County Superintendent must review and approve or disapprove the budget no later than August 15. The County Superintendent is required to examine the adopted budget for compliance with the standards and criteria adopted by the State Board of Education and identify technical corrections necessary to bring the budget into compliance with the established standards. If the budget is disapproved, it is returned to the District with recommendations for revision. The District is then required to revise the budget, hold a public hearing thereon, adopt the revised budget and file it with the County Superintendent no later than September 8. Pursuant to State law, the County Superintendent has available various remedies by which to impose and enforce a budget that complies with State criteria, depending on the circumstances, if a budget is disapproved. After approval of an adopted budget, the school district's administration may submit budget revisions for governing board approval.

Subsequent to approval, the County Superintendent will monitor each district under its jurisdiction throughout the fiscal year pursuant to its adopted budget to determine on an ongoing basis if the district can meet its current or subsequent year financial obligations. If the County Superintendent determines that a district cannot meet its current or subsequent year obligations, the County Superintendent will notify the district's governing board of the determination and may then do either or both of the following: (a) assign a fiscal advisor to enable the district to meet those obligations or (b) if a study and recommendations are made and a district fails to take appropriate action to meet its financial obligations, the County Superintendent will so notify the State Superintendent of Public Instruction, and then may do any or all of the following for the remainder of the fiscal year: (i) request additional information regarding the district's budget and operations; (ii) after also consulting with the district's board, develop and impose revisions to the budget that will enable the district to meet its financial obligations; and (iii) stay or rescind any action inconsistent with such revisions. However, the County Superintendent may not abrogate any provision of a collective bargaining agreement that was entered into prior to the date upon which the County Superintendent assumed authority.

A State law adopted in 1991 ("**A.B. 1200**") imposed additional financial reporting requirements on school districts, and established guidelines for emergency State aid apportionments. Under the provisions of A.B. 1200, each school district is required to file interim certifications with the County Superintendent (on December 15, for the period ended October 31, and by mid-March for the period ended January 31) as to its ability to meet its financial obligations for the remainder of the then-current fiscal year and, based on current forecasts, for the subsequent two fiscal years. The County Superintendent reviews the certification and issues either a positive, negative or qualified certification. A positive certification is assigned to any school district that will meet its financial obligations for the current fiscal year and the subsequent two fiscal years. A negative certification is assigned to any school district that is deemed unable to meet its financial obligations for the remainder of the current fiscal year or the subsequent

fiscal year. A qualified certification is assigned to any school district that may not meet its financial obligations for the current fiscal year or the two subsequent fiscal years.

Under California law, any school district and office of education that has a qualified or negative certification in any fiscal year may not issue, in that fiscal year or in the next succeeding fiscal year, certificates of participation, tax anticipation notes, revenue bonds or any other debt instruments that do not require the approval of the voters of the district, unless the applicable county superintendent of schools determines that the district's repayment of indebtedness is probable.

District's Budget Approval/Disapproval and Certification History. During the past five years, each of the District's adopted budgets have been approved by the County Superintendent and the District has received positive certifications on all of its interim reports.

Copies of the District's budget, interim reports and certifications may be obtained upon request from the District Office at San Juan Unified School District, 3738 Walnut Avenue, Carmichael, California 95609; telephone (916) 971-7237. The District may impose charges for copying, mailing and handling.

District's General Fund. The following table shows the general fund figures for the District for fiscal year fiscal year 2021-22 (adopted budget and second interim projections).

SAN JUAN UNIFIED SCHOOL DISTRICT
Revenues, Expenditures, and Changes in General Fund Balance
Fiscal Year 2021-22 (Adopted Budget and Second Interim Projections)

	Adopted Budget 2021-22	Second Interim 2021-22
Revenues		
Total LCFF Sources	\$382,665,618	\$385,482,009
Federal Revenues	35,945,821	111,662,497
Other state revenues	72,393,512	91,014,975
Other local revenues	6,084,743	8,457,809
Total Revenues	497,089,694	596,617,290
Expenditures		
Certificated Salaries	202,069,350	236,438,982
Classified Salaries	72,058,010	89,437,578
Employee Benefits	155,110,635	164,625,364
Books and Supplies	72,825,635	51,871,842
Contract Services & Operating Exp.	32,520,074	51,721,758
Capital Outlay	4,432,600	6,771,846
Other Outgo (excluding indirect costs)	1,010,455	1,166,583
Other Outgo – Transfers of Indirect Costs	(1,292,385)	(1,301,873)
Total Expenditures	538,734,374	600,732,080
Excess of Revenues Over/(Under) Expenditures	(41,644,680)	(4,114,790)
Other Financing Sources (Uses)		
Operating transfers in	--	1,000
Operating transfers out	(11,697,521)	(4,052,628)
Other sources	--	--
Contributions	--	--
Total Other Financing Sources (Uses)	(11,697,521)	(4,051,628)
Net change in fund balance	(53,342,201)	(8,166,418)
Fund Balance, July 1	112,692,086	112,692,086
Fund Balance, June 30	\$59,349,885	\$104,525,668

Source: San Juan Unified School District.

District Reserves. The District's ending fund balance is the accumulation of surpluses from prior years. This fund balance is used to meet the State's minimum required reserve of 2% of expenditures, plus any other allocation or reserve which might be approved as an expenditure by the District in the future.

In connection with legislation adopted in connection with the State's fiscal year 2014-15 Budget ("SB 858"), the Education Code was amended to provide that, beginning in fiscal year 2015-16, if a district's proposed budget includes a local reserve above the minimum

recommended level, the governing board must provide the information for review at the annual public hearing on its proposed budget. In addition, SB 858 included a provision, which became effective upon the passage of Proposition 2 at the November 4, 2014 statewide election, which limits the amount of reserves which may be maintained at the District level. Specifically, the legislation, among other things, enacted Education Code Section 42127.01, which became operative December 15, 2014, and provides that in any fiscal year immediately after a fiscal year in which a transfer is made to the State's Public School System Stabilization Account (the Proposition 98 reserve), a school district may not adopt a budget that contains a reserve for economic uncertainties in excess of twice the applicable minimum recommended reserve for economic uncertainties established by the State Board (for school districts with ADA over 400,000, the limit is three times the amount). Exemptions can be granted by the County Superintendent under certain circumstances.

On October 11, 2017, the Governor signed new legislation ("SB 751") amending Section 42127.01 of the Education Code, effective January 1, 2018. SB 751 raises the reserve cap established under SB 858 to no more than 10% of a school district's combined assigned or unassigned ending general fund balance and provides that the reserve cap will be triggered only if there is a minimum balance of 3% of the Proposition 98 reserve. Basic aid school districts and small districts with 2,500 or fewer ADA are exempt from the reserve cap.

Attendance - Revenue Limit and LCFF Funding

Funding Trends under LCFF. As described herein, prior to fiscal year 2013-14, school districts in California received State funding based on a formula which considered a revenue limit per unit of ADA. With the implementation of the LCFF, commencing in fiscal year 2013-14, school districts receive base funding based on ADA, and may also be entitled to supplemental funding, concentration grants and funding based on an economic recovery target. The following table sets forth recent LCFF funding per ADA for the District for fiscal years 2015-16 through 2021-22 (budgeted).

**SAN JUAN UNIFIED SCHOOL DISTRICT
ADA and LCFF Funding
Fiscal Years 2015-16 through 2021-22 (Budgeted)**

Fiscal Year	ADA	LCFF Funding Per ADA
2015-16	37,860	\$8,187
2016-17	37,695	8,609
2017-18	37,696	8,816
2018-19	37,725	9,443
2019-20	37,510	9,687
2020-21	37,510	9,746
2021-22 ⁽¹⁾	37,437	10,297

(1) Second Interim Projection.

Source: California Department of Education; San Juan Unified School District.

District's Unduplicated Student Count. Under LCFF, school districts are entitled to supplemental funding based on the unduplicated count of targeted students. The District's percentage of unduplicated students is approximately 55% for purposes of calculating supplemental and concentration grant funding under LCFF.

Revenue Sources

The District categorizes its general fund revenues into four sources, being LCFF, Federal Revenues, Other State Revenues and Local Revenues. Each of these revenue sources is described below.

LCFF Sources. District funding is provided by a mix of (1) local property taxes and (2) State apportionments of funding under the LCFF. Generally, the State apportionments will amount to the difference between the District's LCFF funding entitlement and its local property tax revenues.

Beginning in 1978-79, Proposition 13 and its implementing legislation provided for each county to levy (except for levies to support prior voter-approved indebtedness) and collect all property taxes, and prescribed how levies on county-wide property values are to be shared with local taxing entities within each county.

The principal component of local revenues is the school district's property tax revenues, i.e., the district's share of the local 1% property tax, received pursuant to Sections 75 and following and Sections 95 and following of the California Revenue and Taxation Code. Education Code Section 42238(h) itemizes the local revenues that are counted towards the base revenue limit before calculating how much the State must provide in equalization aid. Historically, the more local property taxes a district received, the less State equalization aid it is entitled to.

Under LCFF, a school district whose property tax revenues exceed its funding under the LCFF is entitled to keep its local property tax revenues which exceed its LCFF funding, maintaining its status as a Basic Aid District, now referred to as a "Community Supported District." For school districts that were Basic Aid prior to implementation of the LCFF, such districts are entitled to retain their status as Community Supported and keep their full local property tax revenue entitlement, provided that the per-pupil funding targets under LCFF, including economic recovery targets, are met or exceeded by local property tax revenues. The threshold for Community Supported status under the LCFF, however, is higher than under the prior funding formula, resulting in some districts falling out of Community Supported status as the result of the implementation of the LCFF. The District is not a Community Supported District. Accountability measures contained in the LCFF must be implemented by all districts, including Community Supported Districts.

Federal Revenues. The federal government provides funding for several District programs, including special education programs, programs under Every Student Succeeds Act, the Individuals with Disabilities Education Act, and specialized programs such as Drug Free Schools.

Other State Revenues. As discussed above, the District receives State apportionment of basic and equalization aid in an amount equal to the difference between the District's LCFF funding entitlement and its property tax revenues. In addition to such apportionment revenue, the District receives other State revenues.

The District receives State aid from the California State Lottery (the "**Lottery**"), which was established by a constitutional amendment approved in the November 1984 general election. Lottery revenues must be used for the education of students and cannot be used for non-instructional purposes such as real property acquisition, facility construction, or the financing of research. Moreover, State Proposition 20 approved in March 2000 requires that 50% of the

increase in Lottery revenues over 1997-98 levels must be restricted to use on instruction material.

For additional discussion of State aid to school districts, see “-Education Funding Generally.”

Other Local Revenues. In addition to property taxes, the District receives additional local revenues from items such as interest earnings, leases and rentals.

District Retirement Systems

Qualified employees of the District are covered under multiple-employer defined benefit pension plans maintained by agencies of the State. Certificated employees are members of the State Teachers’ Retirement System (“**STRS**”) and classified employees are members of the Public Employees’ Retirement System (“**PERS**”). Both STRS and PERS are operated on a Statewide basis. *The information set forth below regarding the STRS and PERS programs, other than the information provided by the District regarding its annual contributions thereto, has been obtained from publicly available sources which are believed to be reliable but are not guaranteed as to accuracy or completeness, and should not to be construed as a representation by any of the District or the Underwriters.*

STRS. All full-time certificated employees participate in STRS, a cost-sharing, multiple-employer contributory public employee retirement system. STRS provides retirement, disability and survivor benefits to plan members and beneficiaries under a defined benefit program. Benefit provisions and contribution amounts are established by State statutes, as legislatively amended. The program is funded through a combination of investment earnings and statutorily set contributions from three sources: employees, employers and the State. The District’s employer contributions to STRS, representing deferred outflows for fiscal years 2016-17 through 2020-21 are set forth in the following table, with total projected contributions for 2021-22.

STRS Contributions
San Juan Unified School District
Fiscal Years 2016-17 through 2021-22 (Projected)

Fiscal Year	Amount
2016-17	\$26,349,076
2017-18	31,094,788
2018-19	33,555,853
2019-20	35,683,900
2020-21	33,147,701
2021-22 ⁽¹⁾	58,350,921

(1) Second Interim Projection.
Source: San Juan Unified School District.

Historically, employee, employer and State contribution rates did not vary annually to account for funding shortfalls or surpluses in the STRS plan. In recent years, the combination of investment earnings and statutory contributions were not sufficient to pay actuarially required amounts. As a result, the STRS defined benefit program showed an estimated unfunded actuarial liability of approximately \$105.9 billion as of June 30, 2020 (the date of the last actuarial valuation). In connection with the State’s adoption of its fiscal year 2014-15 Budget, the Governor signed into law Assembly Bill 1469 (“**AB 1469**”), which represents a legislative effort

to address the unfunded liabilities of the STRS pension plan. AB 1469 addressed the funding gap by increasing contributions by employees, employers and the State. In particular, employer contribution rates are scheduled to increase through at least fiscal year 2020-21, from a contribution rate of 8.88% in fiscal year 2013-14 to 19.1% in fiscal year 2020-21. Thereafter, employer contribution rates will be determined by the STRS board to reflect the contribution required to eliminate unfunded liabilities by June 30, 2046.

The District's employer contribution rates for fiscal years 2016-17 through 2020-21 were 12.58%, 14.43%, 16.28%, 17.10% and 16.15%, respectively. Projected employer contribution rates for school districts (including the District) for fiscal year 2021-22 through fiscal year 2023-24 are set forth in the following table.

EMPLOYER CONTRIBUTION RATES (STRS) Fiscal Years 2021-22 through 2023-24

Fiscal Year	Employer Contribution Rate ⁽¹⁾
2021-22	16.92%
2022-23	19.10
2023-24	19.10

(1) Expressed as a percentage of covered payroll.
Source: AB 1469

PERS. All full-time and some part-time classified employees participate in PERS, an agent multiple-employer contributory public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State. PERS provides retirement, disability, and death benefits to plan members and beneficiaries. The District is part of a cost-sharing pool within PERS known as the "Schools Pool." Benefit provisions are established by State statutes, as legislatively amended. Contributions to PERS are made by employers and employees. Each fiscal year, the District is required to contribute an amount based on an actuarially determined employer rate. The District's employer contributions to PERS, representing deferred outflows for fiscal years 2016-17 through 2020-21 are set forth in the following table, with total projected contributions for 2021-22.

PERS CONTRIBUTIONS Fiscal Years 2016-17 through 2021-22 (Projected)

Fiscal Year	Amount
2016-17	\$10,950,220
2017-18	12,553,571
2018-19	14,173,377
2019-20	15,758,955
2020-21	15,759,182
2021-22 ⁽¹⁾	18,354,199

(1) Second Interim Projection.
Source: San Juan Unified School District.

Like the STRS program, the PERS program has experienced an unfunded liability in recent years. The PERS unfunded liability, on a market value of assets basis, was approximately \$32.7 billion as of June 30, 2020 (the date of the last actuarial valuation). To address this issue,

the PERS board has taken a number of actions. In April 2013, for example, the PERS board approved changes to the PERS amortization and smoothing policy intended to reduce volatility in employer contribution rates. In addition, in April 2014, PERS set new contribution rates, reflecting new demographic assumptions and other changes in actuarial assumptions. In November 2015, PERS adopted a funding risk mitigation policy intended to incrementally lower its discount rate (its assumed rate of investment return) in years of good investment returns, help pay down the pension fund's unfunded liability, and provide greater predictability and less volatility in contribution rates for employers. In December 2016, PERS voted to lower its discount rate from the current 7.5% to 7.0% over the next three years according to the following schedule.

PERS DISCOUNT RATES Fiscal Years 2018-19 through 2020-21

Fiscal Year	Amount
2018-19	7.375%
2019-20	7.250
2020-21	7.000

Source: PERS.

The new rates and underlying assumptions, which are aimed at eliminating the unfunded liability of PERS in approximately 30 years, will be implemented for school districts beginning in fiscal year 2016-17, with the costs spread over 20 years and the increases phased in over the first five years.

The District's employer contribution rates for fiscal years 2016-17 through 2021-22 were 13.888%, 15.531%, 18.062%, 19.721%, 20.700%, and 22.91% respectively. Projected employer contribution rates for school districts (including the District) for fiscal year 2022-23 and fiscal year 2023-24 are set forth in the following table.

EMPLOYER CONTRIBUTION RATES (PERS) Fiscal Years 2021-22 through 2023-24⁽¹⁾

Fiscal Year	Employer Contribution Rate ⁽²⁾
2021-22	22.91%
2022-23	26.10
2023-24	27.10

(1) The PERS board is expected to approve official employer contribution rates for each fiscal year shown during the immediately preceding fiscal year.

(2) Expressed as a percentage of covered payroll.

Source: PERS

California Public Employees' Pension Reform Act of 2013. On September 12, 2012, the Governor signed into law the California Public Employees' Pension Reform Act of 2013 ("PEPRA"), which impacted various aspects of public retirement systems in the State, including the STRS and PERS programs. In general, PEPRA (i) increased the retirement age for public employees depending on job function, (ii) capped the annual pension benefit payouts for public employees hired after January 1, 2013, (iii) required public employees hired after January 1, 2013 to pay at least 50% of the costs of their pension benefits (as described in more detail below), (iv) required final compensation for public employees hired after January 1, 2013 to be determined based on the highest average annual pensionable compensation earned over a

period of at least 36 consecutive months, and (v) attempted to address other perceived abuses in the public retirement systems in the State. PEPRA applies to all public employee retirement systems in the State, except the retirement systems of the University of California, and charter cities and charter counties whose pension plans are not governed by State law. PEPRA's provisions went into effect on January 1, 2013 with respect to new State, school, and city and local agency employees hired on or after that date; existing employees who are members of employee associations, including employee associations of the District, have a five-year window to negotiate compliance with PEPRA through collective bargaining.

PERS has predicted that the impact of PEPRA on employees and employers, including the District and other employers in the PERS system, will vary, based on each employer's current level of benefits. As a result of the implementation of PEPRA, new members must pay at least 50% of the normal costs of the plan, which can fluctuate from year to year. To the extent that the new formulas lower retirement benefits, employer contribution rates could decrease over time as current employees retire and employees subject to the new formulas make up a larger percentage of the workforce. This change would, in some circumstances, result in a lower retirement benefit for employees than they currently earn.

With respect to the STRS pension program, employees hired after January 1, 2013 will pay the greater of either (1) fifty percent of the normal cost of their retirement plan, rounded to the nearest one-quarter percent, or (2) the contribution rate paid by then-current members (i.e., employees in the STRS plan as of January 1, 2013). The member contribution rate could be increased from this level through collective bargaining or may be adjusted based on other factors. Employers will pay at least the normal cost rate, after subtracting the member's contribution.

The District is unable to predict the amount of future contributions it will have to make to PERS and STRS as a result of the implementation of PEPRA, and as a result of negotiations with its employee associations, or, notwithstanding the adoption of PEPRA, resulting from any legislative changes regarding the PERS and STRS employer contributions that may be adopted in the future.

Additional Information. Additional information regarding the District's retirement programs is available in Notes 8 and 9 to the District's audited financial statements attached to the Official Statement as APPENDIX B. In addition, both STRS and PERS issue separate comprehensive financial reports that include financial statements and required supplemental information. Copies of such reports may be obtained from STRS and PERS, respectively, as follows: (i) STRS, P.O. Box 15275, Sacramento, California 95851-0275; and (ii) PERS, 400 Q Street, Sacramento, California 95811. More information regarding STRS and PERS can also be obtained at their websites, www.calstrs.com and www.calpers.ca.gov, respectively. *The references to these Internet websites are shown for reference and convenience only and the information contained on such websites is not incorporated by reference into this Official Statement. The information contained on these websites may not be current and has not been reviewed by the District or the Underwriters for accuracy or completeness.*

Other Post-Employment Retirement Benefits

Plan Description. The District provides postemployment health care benefits ("OPEB") (medical and dental) under a single employer defined benefit OPEB plan ("the Plan") to all certificated, management and confidential employees who are eligible to retire from the District and have completed a minimum of 5 years of employment with the District. The Plan does not issue separate financial statements. Health care benefits are provided for supervisory employees

who are eligible to retire under a single employer defined benefit OPEB plan and have completed a minimum of 10 years of employment with the District. Health care benefits are provided to classified and transportation employees, who have reached the age of 55, are eligible to retire under a single employer defined benefit OPEB plan and have completed a minimum of 10 years of employment with the District. Health care benefits are provided to these employees until they have attained the age of 65. As of June 30, 2021 the District has not accumulated assets in a qualified trust for the purpose of paying the benefits related to the District's Total OPEB Liability. The District's Governing Board has the authority to establish or amend the benefit terms offered by the Plan. The District's Governing Board also retains the authority to establish the requirements for paying the Plan benefits as they come due. At June 30, 2021, membership of the Plan consists of 517 retirees and 4,146 active employees.

Benefits Provided. The benefits provided are the same as those provided for active employees. Spouses and dependents of eligible retirees are also eligible for medical coverage. All salaried employees of the District are eligible to receive postemployment health care benefits. Hourly employees (i.e. non-salaried with variable work hours) are not eligible to receive postemployment health care benefits.

Contributions. California Government Code specifies that the District's contribution requirements for covered employees are established and may be amended by the Governing Board. Retirees participating in the group insurance plans offered by the District are required to contribute 100% of the active premiums. In future years, contributions are assumed to increase at the same rate as premiums. The District's premium rates being charged to these retirees are lower than the expected cost for a retiree population under age 65. Thus, an implicit subsidy exists as a result of this difference between the actual cost and the true retiree cost. Contributions to the Plan from the District were \$6,110,611 for the year ended June 30, 2021. Employees are not required to contribute to the OPEB plan.

Actuarial Assumptions and Other Inputs. The District's total OPEB liability of \$134,897,401 was measured as of June 30, 2020, and was determined by an actuarial valuation as of the same date. The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified: inflation 2.50% per year, salary increases 3.00% per year, and healthcare cost trend rates 5.00%-7.00% per year. The mortality rate is based on the CalPERS 2017 Experience Study. The retirement rates match rates developed in the most recent experience studies for CalPERS (2017) and CalSTRS (2020).

Discount Rate. The discount rate of 2.45% was based on the Fidelity 20 Year AA Municipal Bond maturity yield index.

Changes in OPEB Liability of the District. The changes in OPEB liability of the District as of June 30, 2021, is shown in the following table:

CHANGES IN TOTAL OPEB LIABILITY
San Juan Unified School District

	Total OPEB Liability
Balance at June 30, 2020	\$123,409,701
Service Cost	7,443,646
Interest	4,006,726
Difference between actual and expected experience	865,424
Changes in assumptions	4,857,799
Benefit payments	<u>(5,685,895)</u>
Net changes	11,487,700
Balance at June 30, 2021	\$134,897,401

Source: San Juan Unified School District

Changes of assumptions reflect a change in discount rate from 3.13% in the prior valuation, to 2.45% in the current valuation.

OPEB Expense. For the year ended June 30, 2021, the District recognized an OPEB expense of \$9,897,444.

For more information regarding the District's OPEB and assumptions used in its most recent actuarial study, see Note 10 of APPENDIX B to the Official Statement.

Insurance – Joint Powers Agreement

The District is a member with other school districts of a joint powers authority, Schools Insurance Authority ("SIA"), Education Technology Joint Powers Authority, Sourcewell Staples Minnesota, and School Project for Utility Rate Reduction for the operation of a common risk management and insurance program for property and liability coverage. The Joint Powers Agreement ("JPA") with SIA provides that SIA will be self-sustaining through member premiums and will reinsurance through commercial companies for claims in excess of \$100,000 and \$750,000 for each insured event for property and liability, respectively. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no significant reductions in insurance coverage in the prior year.

For more information regarding the District's JPAs, see Note 11 of Appendix B to the Official Statement.

Disclaimer Regarding Cyber Risks

The District, like other public and private entities, relies on computer and other digital networks and systems to conduct its operations. As a recipient and provider of personal, private or other electronic sensitive information, the District may be the subject of cyber threats including, but not limited to, hacking, viruses, malware and other attacks on computer and other sensitive digital networks and systems. Entities or individuals may attempt to gain unauthorized remote access to the District's systems for the purposes of misappropriating assets or information or causing operational disruption or damage, or demanding ransom for restored access to files or information. No assurance can be given that the District's current efforts to manage cyber threats

and security will, in all cases, be successful. The District cannot predict what future cyber security events may occur and what impact said events could have on its operations or finances.

The District relies on other entities and service providers in the course of operating the District, including the County with respect to the levy and collection of ad valorem property taxes, as well as other trustees, fiscal agents and dissemination agents. No assurance can be given that future cyber threats and attacks against other third party entities or service providers will not impact the District and the owners of the Bonds, including the possibility of impacting the timely payments of debt service on the Bonds or timely filings pursuant to the Continuing Disclosure Certificate.

Existing Debt Obligations

General Obligation Bonds. The District has voter-approved general obligation bonds outstanding which have been issued pursuant to the authority obtained from voters at elections in past years, which are secured by *ad valorem* property taxes levied and collected in the District. The following table shows the outstanding principal amount of general obligation bonded debt of the District as of March 1, 2022.

Summary of Outstanding General Obligation Bond Indebtedness

Issue Date	Issue Name	Original Principal Amount	Outstanding Principal as of 03/01/2022
08/02/1999	General Obligation Bonds, Election of 1998, Series 1999	\$27,500,197.30	\$1,416,290.80
08/03/2000	General Obligation Bonds, Election of 1998, Series 2000	41,997,786.20	1,594,961.20
08/02/2001	General Obligation Bonds, Election of 1998, Series 2001B	30,877,897.05	14,693,865.40
08/13/2003	General Obligation Bonds, Election of 1998, Series 2003B	26,504,104.55	14,213,516.30
08/26/2004	General Obligation Bonds, Election of 2002, Series 2004A	68,999,931.40	1,794,931.40
06/10/2011	General Obligation Bonds, Election of 2002, Series 2011	10,600,000.00	7,805,000.00
04/03/2012	2012 General Obligation Refunding Bonds, Series A	12,345,000.00	730,000.00
04/03/2012	2012 General Obligation Refunding Bonds, Series B	23,910,000.00	1,620,000.00
02/21/2013	General Obligation Bonds, Election of 2002, Series 2013A	20,000,000.00	1,375,000.00
05/01/2014	General Obligation Refunding Bonds, Series 2014	44,265,000.00	5,185,000.00
07/01/2014	General Obligation Bonds, Election of 2002, Series 2014	25,925,000.00	1,385,000.00
07/01/2014	General Obligation Bonds, Election of 2012, Series 2014B	80,000,000.00	7,240,000.00
03/14/2017	General Obligation Bonds, Election of 2002, Series 2017	23,475,000.00	2,710,000.00
03/14/2017	General Obligation Bonds, Election of 2012, Series 2017	70,000,000.00	32,850,000.00
03/14/2017	General Obligation Refunding Bonds, Series 2017	37,890,000.00	33,320,000.00
01/22/2019	General Obligation Bonds, Election of 2012, Series 2019	150,000,000.00	126,790,000.00
01/22/2019	General Obligation Bonds, Election of 2016, Series 2019	80,000,000.00	36,480,000.00
10/29/2020	General Obligation Bonds, Election of 2012, Series 2020	30,000,000.00	27,260,000.00
10/29/2020	General Obligation Bonds, Election of 2016, Series 2020	150,000,000.00	144,560,000.00
10/29/2020	2020 General Obligation Refunding Bonds	143,090,000.00	139,145,000.00
	Total	\$1,147,859,916.50	\$602,168,565.10

See "DEBT SERVICE SCHEDULES" in the body of this Official Statement for further descriptions of the issuances and the remaining debt service due on the District's outstanding general obligation bonds.

Capitalized Lease Obligations. The District is leasing equipment under long-term lease purchase agreements with capitalized value of \$2,972,768 and accumulated depreciation of \$2,613,582. The following is a summary of future payments on the capital leases:

<u>Year Ended June 30</u>	<u>Lease Payment</u>
2022	\$299,992
2023	299,992
2024	<u>149,996</u>
Total Payments	749,980
Less amount representing interest	(29,335)
Net present value of minimum payments	<u>\$720,645</u>

Source: San Juan Unified School District.

Investment of District Funds

In accordance with Government Code Section 53600 *et seq.*, the County Treasurer manages funds deposited with it by the District. The County is required to invest such funds in accordance with California Government Code Sections 53601 *et seq.* In addition, counties are required to establish their own investment policies which may impose limitations beyond those required by the Government Code. See APPENDIX G to the Official Statement for the County's current investment policy and report.

Effect of State Budget on Revenues

Public school districts in California are dependent on revenues from the State for a large portion of their operating budgets. California school districts generally receive the majority of their operating revenues from various State sources. The primary source of funding for school districts is LCFF funding, which is derived from a combination of State funds and local property taxes (see "—Education Funding Generally" above). State funds typically make up the majority of a district's LCFF funding. School districts also receive funding from the State for some specialized programs such as special education.

The availability of State funds for public education is a function of constitutional provisions affecting school district revenues and expenditures (see "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS" below), the condition of the State economy (which affects total revenue available to the State general fund), and the annual State budget process. The District cannot predict how education funding may further be changed in the future, or the state of the economy which in turn can impact the amounts of funds available from the State for education funding. See "STATE FUNDING OF EDUCATION; RECENT STATE BUDGETS."

STATE FUNDING OF EDUCATION; RECENT STATE BUDGETS

State Funding of Education

General. The State requires that from all State revenues there first shall be set apart the moneys to be applied for support of the public school system and public institutions of higher education. School districts in California receive operating income primarily from two sources: (1) the State funded portion which is derived from the State's general fund, and (2) a locally funded portion, being a district's share of the 1% general *ad valorem* tax levy authorized by the California Constitution (see "DISTRICT FINANCIAL INFORMATION – Education Funding Generally" above). School districts in California are dependent on revenues from the State for a large portion of their operating budgets. California school districts receive an average of about 55% of their operating revenues from various State sources.

The availability of State funds for public education is a function of constitutional provisions affecting school district revenues and expenditures (see "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS" below), the condition of the State economy (which affects total revenue available to the State general fund), and the annual State budget process. Decreases in State revenues may significantly affect appropriations made by the legislature to school districts.

The following information concerning the State's budgets for the current and most recent preceding years has been compiled from publicly-available information provided by the State. None of the District, the Underwriters or the County is responsible for the information relating to the State's budgets provided in this section. Further information is available from the Public Finance Division of the State Treasurer's Office.

The Budget Process. The State's fiscal year begins on July 1 and ends on June 30. The annual budget is proposed by the Governor by January 10 of each year for the next fiscal year (the "**Governor's Budget**"). Under State law, the annual proposed Governor's Budget cannot provide for projected expenditures in excess of projected revenues and balances available from prior fiscal years. Following the submission of the Governor's Budget, the Legislature takes up the proposal.

Under the State Constitution, money may be drawn from the State Treasury only through an appropriation made by law. The primary source of the annual expenditure authorizations is the Budget Act as approved by the Legislature and signed by the Governor. The Budget Act must be approved by a majority vote of each house of the Legislature. The Governor may reduce or eliminate specific line items in the Budget Act or any other appropriations bill without vetoing the entire bill. Such individual line-item vetoes are subject to override by a two-thirds majority vote of each house of the Legislature.

Appropriations also may be included in legislation other than the Budget Act. Bills containing appropriations (including for K-14 education) must be approved by a majority vote in each house of the Legislature, unless such appropriations require tax increases, in which case they must be approved by a two-thirds vote of each house of the Legislature, and be signed by the Governor. Continuing appropriations, available without regard to fiscal year, may also be provided by statute or the State Constitution.

Funds necessary to meet an appropriation need not be in the State Treasury at the time such appropriation is enacted; revenues may be appropriated in anticipation of their receipt.

Recent State Budgets

Certain information about the State budgeting process and the State budget is available through several State of California sources. A convenient source of information is the State's website, where recent official statements for State bonds are posted. *The references to internet websites shown below are shown for reference and convenience only, the information contained within the websites may not be current and has not been reviewed by the District and is not incorporated herein by reference.*

- The California State Treasurer internet home page at www.treasurer.ca.gov, under the heading "Bond Information", posts various State of California Official Statements, many of which contain a summary of the current State budget, past State budgets, and the impact of those budgets on school districts in the State.
- The California State Treasurer's Office Internet home page at www.treasurer.ca.gov, under the heading "Financial Information", posts the State's audited financial statements. In addition, the Financial Information section includes the State's Rule 15c2-12 filings for State bond issues. The Financial Information section also includes the Overview of the State Economy and Government, State Finances, State Indebtedness, Litigation from the State's most current Official Statement, which discusses the State budget and its impact on school districts.
- The California Department of Finance's Internet home page at www.dof.ca.gov, under the heading "California Budget", includes the text of proposed and adopted State budgets.
- The State Legislative Analyst's Office prepares analyses of the proposed and adopted State budgets. The analyses are accessible on the Legislative Analyst's Internet home page at www.lao.ca.gov under the heading "Subject Area – Budget (State)".

Prior Years' Budgeting Techniques. Declining revenues and fiscal difficulties which arose in the State commencing in fiscal year 2008-09 led the State to undertake a number of budgeting strategies, which had subsequent impacts on local agencies within the State. These techniques included the issuance of IOUs in lieu of warrants (checks), the enactment of statutes deferring amounts owed to public schools, until a later date in the fiscal year, or even into the following fiscal year (known as statutory deferrals), trigger reductions, which were budget cutting measures which were implemented or could have been implemented if certain State budgeting goals were not met, among others, and the dissolution of local redevelopment agencies in part to make available additional funding for local agencies. As a result of the COVID-19 pandemic and subsequent economic recession, budget-cutting strategies such as those used in recent years are being used and may continue to be used in the future during a period of budgetary strain.

2013-14 State Budget: Significant Change in Education Funding. As described previously herein, the 2013-14 State Budget and its related implementing legislation enacted significant reforms to the State's system of K-12 education finance with the enactment of the LCFF. Significant reforms such as the LCFF and other changes in law may have significant impacts on the District's finances.

2021-22 State Budget

Introduction and Background. The Governor signed the fiscal year 2021-22 State Budget (the “**2021-22 State Budget**”) on July 16, 2021. The 2021-22 State Budget notes that the COVID-19 pandemic has tested the State's economy, and that the 2021-22 State Budget provides related relief. The 2021-22 State Budget includes an expansion to the previously enacted Golden State Stimulus, now providing tax refunds to middle-class families with an adjusted gross income of \$75,000 or less. Qualified families will also be eligible for an additional \$500 payment.

The budget also includes \$25.2 billion in reserves, including \$15.8 billion in the Proposition 2 Budget Stabilization Account (“**Rainy Day Fund**”) for fiscal emergencies, \$900 million in the Safety Net Reserve, \$4.5 billion in the Public School System Stabilization Account, and an estimated \$4 billion in the State's operating reserve.

General Budget Highlights. Certain highlights of the 2021-22 State Budget are:

Wildfire and Emergency Response and Preparedness: During 2020, the State experienced the worst wildfire season in State history. To enhance the State's capabilities, the 2021-22 State Budget makes investments in emergency preparedness and response:

- **Wildfire Prevention:** The 2021-22 State Budget includes ongoing support for 30 additional fire crews, and investments in helicopters and large air tankers. The 2021-22 State Budget authorizes \$958 million, in addition to the \$536 million previously authorized, to support forest health and fire prevention activities.
- **Emergency Response and Preparedness:** \$135 million in the 2021-22 State Budget is allocated to the State Office of Emergency Services to enhance emergency preparedness and response capabilities, including one-time \$100 million funding to implement a program focused on building resiliency in disadvantaged communities.

Homelessness and Housing Affordability. The 2021-22 State Budget includes approximately \$12 billion over two-year to combat homelessness.

Health Care. The 2021-22 State Budget assumes an ongoing \$300 million commitment to improve the public health system beginning in 2022-23, based on analysis of lessons learned during the COVID-19 pandemic.

Infrastructure and Environmental Issues. The 2021-22 State Budget uses federal funds and one-time moneys to invest in the State's infrastructure and address environmental issues, including \$500 million to accelerate the cleanup of contaminated properties throughout the State and investing in a notification system for residents to provide information about local pesticide use.

- Water Resilience and Drought. The 2021-22 State Budget commits approximately \$5.1 billion over four years to the State's water resilience and drought preparedness response, \$2.1 of which is committed to water resilience investments.
- Climate Resilience. The 2021-22 State Budget sets aside \$2.7 billion over three years to address extreme heat, sea level rise and other infrastructure investments.
- Broadband. A \$6 billion is invested in the 2021-22 State Budget to expand broadband infrastructure and increase access.

K-12 Education Funding Summary. The 2021-22 State Budget includes funding of \$123.9 billion, the highest level of funding in the State's history. The 2021-22 State Budget includes Proposition 98 funding of \$93.7 billion, totaling \$13,976, and \$21,555 per pupil when accounting for all funding sources. In early 2021, the federal government allocated K-12 schools in the State funds of approximately \$15 billion. The 2021-22 State Budget pays off all deferrals and invests in universal transitional kindergarten, increasing school staff and increasing access to school-based meals.

The 2021-22 State Budget requires that all school districts return to full-time in-person instruction for the 2021-22 school year, and one of only two ways in which districts can earn State apportionment funding in 2021-22. For children who do not return to in-person learning, the 2021-22 State Budget requires school districts and county offices of education to provide students with independent study options that ensure students are making satisfactory progress.

Certain priorities of K-12 funding in the 2021-22 State Budget include:

Rainy Day Fund: Under State law, there is a cap of 10% on school district reserves in fiscal years immediately succeeding those in which the balance in the Rainy Day Fund is equal to or greater than 3% of the total K-12 share of the Proposition 98 guarantee. The balance of \$4.5 billion in 2021-22 triggers school district will trigger reserve caps beginning in 2022-23.

Increasing College Affordability: The 2021-22 State Budget includes a 5% base budget increase for the University of California and California State University systems, and restores reductions from previous budgets. The 2021-22 State Budget also establishes college savings accounts for all public school students from low-income families and sets aside over \$2 billion over three years to develop student housing.

LCFF: To help local agencies address ongoing fiscal pressures, the 2021-22 State Budget includes \$520 million in Proposition 98 funding, providing a 1% increase in LCFF base funding, resulting in growth to LCFF of 5.07% over 2020-21 levels. The 2021-22 State Budget also eliminated all K-12 deferrals from the previous year's budget.

In addition, the 2021-22 State Budget focuses on funding for universal transitional kindergarten and State preschool, expanded-day instruction and enrichment for elementary school students, workforce training and retention and school nutrition.

The 2022-23 Proposed State Budget

On January 10, 2022, the Governor outlined his proposed budget for fiscal year 2022-23 to the State legislature (the “**2022-23 Proposed State Budget**”). The State has a projected surplus of \$45.7 billion, which includes \$20.6 billion in General Fund for discretionary purposes, \$16.1 billion in additional Proposition 98 for K-14 education, and \$9 billion in reserve deposits and supplemental pension payments. The 2022-23 Proposed State Budget allocates 86% of the discretionary surplus to one-time investments, and is projected to be structurally balanced in 2025-26, the last year in the multi-year forecast.

The 2022-23 Proposed State Budget reflects \$34.6 billion in budgetary reserves. The Rainy Day Fund is now at the constitutional maximum (10% of General Fund revenues) requiring \$2.4 billion to be dedicated for infrastructure investments in 2022-23. The 2022-23 Proposed State Budget accelerates the paydown of State retirement liabilities as required by Proposition 2, with \$3.9 billion in additional payments in 2022-23 and nearly \$8.4 billion projected to be paid over the next three years. In addition, the 2022-23 Proposed State Budget projects the State Appropriations Limit or "Gann Limit" will likely be exceeded in the 2020-21 and 2021-22 fiscal years., and as such any funds above this limit are constitutionally required to be allocated evenly between schools and a tax refund. An updated calculation of this limit, and proposals to address it, will be included in the May Revision.

Highlights of the 2022-23 Proposed State Budget are:

- To address COVID-19, a request for early action to allocate an additional \$1.4 billion for the remainder of the 2021-22 fiscal year, and reflects \$1.3 billion for 2022-23 to continue COVID-19 efforts in the 2022-23 fiscal year.
- To permanently expand the State's ability to protect public health and address social determinants of health, includes \$300 million General Fund for the Department of Public Health and local health jurisdictions and also includes major ongoing investments to modernize public health data systems that have been critical during the COVID-19 pandemic.
- Total funding of \$119 billion for K-12 education, with K-12 per-pupil funding of \$15,261 Proposition 98 General Fund, its highest level ever, and \$20,855 per pupil when accounting for all funding sources.
- \$1 billion Proposition 98 General Fund to universal transitional Kindergarten to all four-year-olds, increasing access to at least 56,000 children and reducing student-to-adult ratios, with full implementation planned by 2025-26.
- \$309 million total funds to focus the State preschool program to better serve dual language learners and students with disabilities.
- \$3.4 billion Proposition 98 General Fund ongoing to support for after-school and summer program, with access to expanded-day, full-year instruction and enrichment for all elementary school students and an additional \$937 million Proposition 98 General Fund to support integrating arts and music into enrichment programs.

- \$500 million in additional tax relief over several years for the small business relief program through state conformity for qualified California recipients of federal relief grants in significantly impacted industries.
- \$150 million one-time General Fund to support small businesses previously waitlisted in prior rounds of the State's Small Business COVID-19 Relief Grant Program.
- \$3 billion General Fund over the next two years to reduce the Unemployment Insurance Trust Fund debt owed to the federal government.
- \$1.7 billion to expand the State's health and human services workforce, including training strategies to increase the State's workforce of nurses, social workers, emergency medical technicians, behavioral health care providers, and community health care workers.
- \$35 million General Fund to create regional workforce development and training hubs focused on climate change and \$30 million General Fund over two years to train, develop, and certify forestry professional.
- \$1.2 billion over two years to continue investments in forest health and fire prevention, including a major new reforestation effort.
- \$750 million General Fund to address immediate drought response needs, including \$250 million set aside as a contingency.
- \$9.1 billion (\$4.9 billion General Fund and \$4.2 billion Proposition 1A bond funds) to support the continued development of a first-in-the-nation, electrified high-speed rail system, regional transit and rail projects, bicycle and pedestrian projects, and climate adaptation projects, with a particular focus on aligning the State's transportation system with its climate goals.
- \$6.1 billion (General Fund, Proposition 98 General Fund, federal funds, and Greenhouse Gas Reduction Fund) over five years, which builds on last year's unprecedented zero-emission package, for a total of \$10 billion to advance California's climate and transportation goals.
- \$2 billion General Fund over two years to provide incentives for long-duration-storage projects, renewable hydrogen, and industrial decarbonization, including in the food processing sector.
- \$1.5 billion over two years to accelerate the development of affordable housing.
- \$30 million to create the Office of Health Care Affordability, charged with increasing the transparency of pricing, developing specific cost targets for different sectors of the health care industry, and imposing financial consequences for entities failing to meet these targets.

- \$2 billion General Fund over two years to continue the State's efforts to address homelessness by investing in behavioral health housing and encampment cleanup grants.
- \$285 million General Fund over three years for grants to bolster local law enforcement response to organized retail theft crime, as well as to assist local prosecutors in holding perpetrators accountable and \$18 million General Fund over three years for the Attorney General to prosecute organized retail theft crimes, and
- \$5 million ongoing General Fund for the Attorney General to continue leading anti-crime task forces throughout the State.

Disclaimer Regarding State Budgets

The execution of State budgets including the above may be affected by numerous factors, including but not limited to: (i) shifts in costs from the federal government to the State, (ii) national, State and international economic conditions, (iii) litigation risks associated with proposed spending reductions, (iv) rising health care costs and/or other unfunded liabilities, such as pension or OPEB, and (v) numerous other factors, all or any of which could cause the revenue and spending projections included in such budgets to be unattainable. The District cannot predict the impact that the 2021-22 State Budget or subsequent State Budgets, will have on its own finances and operations.

The State has not entered into any contractual commitments with the District, the County, the Underwriters or the owners of the Bonds to provide State budget information to the District or the owners of the Bonds. Although they believe the sources of information listed below are reliable, none the District nor the Underwriters assume any responsibility for the accuracy of State budget information set forth or referred to or incorporated in this Official Statement.

Availability of State Budgets. The complete 2021-22 State Budget is available from the California Department of Finance website at www.ebudget.ca.gov. An impartial analysis of the budget is published by the Legislative Analyst Office, and is available at www.lao.ca.gov/budget. The District can take no responsibility for the continued accuracy of these internet addresses or for the accuracy, completeness or timeliness of information posted on these sites, and such information is not incorporated in this Official Statement by these references. The information referred to above should not be relied upon when making an investment decision with respect to the Bonds.

Uncertainty Regarding Future State Budgets. The District cannot predict what actions will be taken in future years by the State legislature or the Governor to address the State's current or future revenues and expenditures, or possible future budget deficits. Future State budgets will be affected by national and State economic conditions and other factors over which the District has no control. The District cannot predict what impact any future budget proposals will have on the financial condition of the District. To the extent that the State budget process results in reduced revenues to the District, the District will be required to make adjustments to its own budgets.

Legal Challenges to State Funding of Education

The application of Proposition 98 and other statutory regulations has been the subject of various legal challenges in the past. The District cannot predict if or when there will be changes to education funding or legal challenges which may arise relating thereto.

CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS

Principal of and interest on the Bonds are payable from the proceeds of an *ad valorem* tax levied by the County for the payment thereof. Articles XIIIIA, XIIIIB, XIIIC, and XIIID of the State Constitution, Propositions 62, 98, 111 and 218, and certain other provisions of law discussed below, are included in this section to describe the potential effect of these Constitutional and statutory measures on the ability of the District to levy taxes and spend tax proceeds for operating and other purposes, and it should not be inferred from the inclusion of such materials that these laws impose any limitation on the ability of the District to levy taxes for payment of the Bonds. The tax levied by the County for payment of the Bonds was approved by the District's voters in compliance with Article XIIIIA and all applicable laws.

Constitutionally Required Funding of Education

The State Constitution requires that from all State revenues, there shall be first set apart the moneys to be applied by the State for the support of the public school system and public institutions of higher education. School districts receive a significant portion of their funding from State appropriations. As a result, decreases and increases in State revenues can significantly affect appropriations made by the State Legislature to school districts.

Article XIIIIA of the California Constitution

Basic Property Tax Levy. On June 6, 1978, California voters approved Proposition 13 ("Proposition 13"), which added Article XIIIIA to the State Constitution ("Article XIIIIA"). Article XIIIIA limits the amount of any *ad valorem* tax on real property to 1% of the full cash value thereof, except that additional *ad valorem* taxes may be levied to pay debt service on (i) indebtedness approved by the voters prior to July 1, 1978, (ii) (as a result of an amendment to Article XIIIIA approved by State voters on June 3, 1986) bonded indebtedness for the acquisition or improvement of real property which has been approved on or after July 1, 1978 by two-thirds of the voters on such indebtedness (which provided the authority for the issuance of the Refunded Bonds), and (iii) (as a result of an amendment to Article XIIIIA approved by State voters on November 7, 2000) bonded indebtedness incurred by a school district or community college district for the construction, reconstruction, rehabilitation or replacement of school facilities or the acquisition or lease of real property for school facilities, approved by 55% of the voters of the district, but only if certain accountability measures are included in the proposition. The tax for the payment of the Bonds falls within the exception described in (iii) of the immediately preceding sentence. Article XIIIIA defines full cash value to mean "the county assessor's valuation of real property as shown on the 1975-76 tax bill under full cash value, or thereafter, the appraised value of real property when purchased, newly constructed, or a change in ownership have occurred after the 1975 assessment". This full cash value may be increased at a rate not to exceed 2% per year to account for inflation.

Article XIIIIA has subsequently been amended to permit reduction of the “full cash value” base in the event of declining property values caused by damage, destruction or other factors, to provide that there would be no increase in the “full cash value” base in the event of reconstruction of property damaged or destroyed in a disaster and in other minor or technical ways.

Both the United States Supreme Court and the California State Supreme Court have upheld the general validity of Article XIIIIA.

Legislation Implementing Article XIIIIA. Legislation has been enacted and amended a number of times since 1978 to implement Article XIIIIA. Under current law, local agencies are no longer permitted to levy directly any property tax (except to pay voter-approved indebtedness). The 1% property tax is automatically levied by the county and distributed according to a formula among taxing agencies. The formula apportions the tax roughly in proportion to the relative shares of taxes levied prior to 1979.

Increases of assessed valuation resulting from reappraisals of property due to new construction, change in ownership or from the annual adjustment not to exceed 2% are allocated among the various jurisdictions in the “taxing area” based upon their respective “situs.” Any such allocation made to a local agency continues as part of its allocation in future years.

Inflationary Adjustment of Assessed Valuation. As described above, the assessed value of a property may be increased at a rate not to exceed 2% per year to account for inflation. On December 27, 2001, the Orange County Superior Court, in *County of Orange v. Orange County Assessment Appeals Board No. 3*, held that where a home's taxable value did not increase for two years, due to a flat real estate market, the Orange County assessor violated the 2% inflation adjustment provision of Article XIIIIA, when the assessor tried to “recapture” the tax value of the property by increasing its assessed value by 4% in a single year. The assessors in most California counties, including the County, use a similar methodology in raising the taxable values of property beyond 2% in a single year. The SBE has approved this methodology for increasing assessed values. On appeal, the Appellate Court held that the trial court erred in ruling that assessments are always limited to no more than 2% of the previous year's assessment. On May 10, 2004 a petition for review was filed with the California Supreme Court. The petition has been denied by the California Supreme Court. As a result of this litigation, the “recapture” provision described above may continue to be employed in determining the full cash value of property for property tax purposes.

Article XIIIIB of the California Constitution

Article XIIIIB (“Article XIIIIB”) of the State Constitution, as subsequently amended by Propositions 98 and 111, respectively, limits the annual appropriations of the State and of any city, county, school district, authority or other political subdivision of the State to the level of appropriations of the particular governmental entity for the prior fiscal year, as adjusted for changes in the cost of living and in population and for transfers in the financial responsibility for providing services and for certain declared emergencies. For fiscal years beginning on or after July 1, 1990, the appropriations limit of each entity of government shall be the appropriations limit for the 1986-87 fiscal year adjusted for the changes made from that fiscal year under the provisions of Article XIIIIB, as amended.

The appropriations of an entity of local government subject to Article XIIIIB limitations include the proceeds of taxes levied by or for that entity and the proceeds of certain state

subventions to that entity. “Proceeds of taxes” include, but are not limited to, all tax revenues and the proceeds to the entity from (a) regulatory licenses, user charges and user fees (but only to the extent that these proceeds exceed the reasonable costs in providing the regulation, product or service), and (b) the investment of tax revenues.

Appropriations subject to limitation do not include (a) refunds of taxes, (b) appropriations for debt service, (c) appropriations required to comply with certain mandates of the courts or the federal government, (d) appropriations of certain special districts, (e) appropriations for all qualified capital outlay projects as defined by the legislature, (f) appropriations derived from certain fuel and vehicle taxes and (g) appropriations derived from certain taxes on tobacco products.

Article XIIIIB includes a requirement that all revenues received by an entity of government other than the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be returned by a revision of tax rates or fee schedules within the next two subsequent fiscal years. However, in the event that a school district’s revenues exceed its spending limit, the district may in any fiscal year increase its appropriations limit to equal its spending by borrowing appropriations limit from the State.

Article XIIIIB also includes a requirement that 50% of all revenues received by the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be transferred and allocated to the State School Fund under Section 8.5 of Article XVI of the State Constitution.

Unitary Property

Some amount of property tax revenue of the District is derived from utility property which is considered part of a utility system with components located in many taxing jurisdictions (“**unitary property**”). Under the State Constitution, such property is assessed by the SBE as part of a “going concern” rather than as individual pieces of real or personal property. State-assessed unitary and certain other property is allocated to the counties by SBE, taxed at special county-wide rates, and the tax revenues distributed to taxing jurisdictions (including the District) according to statutory formulae generally based on the distribution of taxes in the prior year.

Articles XIIIIC and XIIID of the California Constitution

On November 5, 1996, the voters of the State of California approved Proposition 218, popularly known as the “Right to Vote on Taxes Act.” Proposition 218 added to the California Constitution Articles XIIIIC and XIIID (respectively, “**Article XIIIIC**” and “**Article XIIID**”), which contain a number of provisions affecting the ability of local agencies, including school districts, to levy and collect both existing and future taxes, assessments, fees and charges.

According to the “Title and Summary” of Proposition 218 prepared by the California Attorney General, Proposition 218 limits “the authority of local governments to impose taxes and property-related assessments, fees and charges.” Among other things, Article XIIIIC establishes that every tax is either a “general tax” (imposed for general governmental purposes) or a “special tax” (imposed for specific purposes), prohibits special purpose government agencies such as school districts from levying general taxes, and prohibits any local agency from imposing, extending or increasing any special tax beyond its maximum authorized rate without a two-thirds

vote; and also provides that the initiative power will not be limited in matters of reducing or repealing local taxes, assessments, fees and charges. Article XIIIC further provides that no tax may be assessed on property other than *ad valorem* property taxes imposed in accordance with Articles XIII and XIIIIA of the California Constitution and special taxes approved by a two-thirds vote under Article XIIIIA, Section 4.

On November 2, 2010, Proposition 26 was approved by State voters, which amended Article XIIIC to expand the definition of "tax" to include "any levy, charge, or exaction of any kind imposed by a local government" except the following: (1) a charge imposed for a specific benefit conferred or privilege granted directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of conferring the benefit or granting the privilege; (2) a charge imposed for a specific government service or product provided directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of providing the service or product; (3) a charge imposed for the reasonable regulatory costs to a local government for issuing licenses and permits, performing investigations, inspections, and audits, enforcing agricultural marketing orders, and the administrative enforcement and adjudication thereof; (4) a charge imposed for entrance to or use of local government property, or the purchase, rental, or lease of local government property; (5) a fine, penalty, or other monetary charge imposed by the judicial branch of government or a local government, as a result of a violation of law; (6) a charge imposed as a condition of property development; and (7) assessments and property-related fees imposed in accordance with the provisions of Article XIIID. Proposition 26 provides that the local government bears the burden of proving by a preponderance of the evidence that a levy, charge, or other exaction is not a tax, that the amount is no more than necessary to cover the reasonable costs of the governmental activity, and that the manner in which those costs are allocated to a payor bear a fair or reasonable relationship to the payor's burdens on, or benefits received from, the governmental activity.

Article XIIID deals with assessments and property-related fees and charges, and explicitly provides that nothing in Article XIIIC or XIIID will be construed to affect existing laws relating to the imposition of fees or charges as a condition of property development.

While the provisions of Proposition 218 may have an indirect effect on the District, such as by limiting or reducing the revenues otherwise available to other local governments whose boundaries encompass property located within the District (thereby causing such local governments to reduce service levels and possibly adversely affecting the value of property within the District), the District does not believe that Proposition 218 will directly impact the revenues available to pay debt service on the Bonds.

Proposition 98

On November 8, 1988, California voters approved Proposition 98, a combined initiative constitutional amendment and statute called the “Classroom Instructional Improvement and Accountability Act” (the “**Accountability Act**”). Certain provisions of the Accountability Act have, however, been modified by Proposition 111, discussed below, the provisions of which became effective on July 1, 1990. The Accountability Act changes State funding of public education below the university level and the operation of the State’s appropriations limit. The Accountability Act guarantees State funding for K-12 school districts and community college districts (hereinafter referred to collectively as “K-14 school districts”) at a level equal to the greater of (a) the same percentage of general fund revenues as the percentage appropriated to such districts in 1986-87, and (b) the amount actually appropriated to such districts from the general fund in the previous fiscal year, adjusted for increases in enrollment and changes in the cost of living. The Accountability Act permits the Legislature to suspend this formula for a one-year period.

The Accountability Act also changes how tax revenues in excess of the State appropriations limit are distributed. Any excess State tax revenues up to a specified amount would, instead of being returned to taxpayers, be transferred to K-14 school districts. Any such transfer to K-14 school districts would be excluded from the appropriations limit for K-14 school districts and the K-14 school district appropriations limit for the next year would automatically be increased by the amount of such transfer. These additional moneys would enter the base funding calculation for K-14 school districts for subsequent years, creating further pressure on other portions of the State budget, particularly if revenues decline in a year following an Article XIIIIB surplus. The maximum amount of excess tax revenues which could be transferred to K-14 school districts is 4% of the minimum State spending for education mandated by the Accountability Act.

Proposition 111

On June 5, 1990, the voters approved Proposition 111 (Senate Constitutional Amendment No. 1) called the “Traffic Congestion Relief and Spending Limit Act of 1990” (“**Proposition 111**”) which further modified Article XIIIIB and Sections 8 and 8.5 of Article XVI of the State Constitution with respect to appropriations limitations and school funding priority and allocation. The most significant provisions of Proposition 111 are summarized as follows:

Annual Adjustments to Spending Limit. The annual adjustments to the Article XIIIIB spending limit were liberalized to be more closely linked to the rate of economic growth. Instead of being tied to the Consumer Price Index, the “change in the cost of living” is now measured by the change in California *per capita* personal income. The definition of “change in population” specifies that a portion of the State’s spending limit is to be adjusted to reflect changes in school attendance.

Treatment of Excess Tax Revenues. “Excess” tax revenues with respect to Article XIIIIB are now determined based on a two-year cycle, so that the State can avoid having to return to taxpayers excess tax revenues in one year if its appropriations in the next fiscal year are under its limit. In addition, the Proposition 98 provision regarding excess tax revenues was modified. After any two-year period, if there are excess State tax revenues, 50% of the excess are to be transferred to K-14 school districts with the balance returned to taxpayers; under prior law, 100% of excess State tax revenues went to K-14 school districts, but only up to a maximum of 4% of the schools’ minimum funding level. Also, reversing prior law, any excess State tax revenues transferred to K-14 school districts are not built into the school districts’ base expenditures for

calculating their entitlement for State aid in the next year, and the State's appropriations limit is not to be increased by this amount.

Exclusions from Spending Limit. Two exceptions were added to the calculation of appropriations which are subject to the Article XIIIIB spending limit. First, there are excluded all appropriations for "qualified capital outlay projects" as defined by the Legislature. Second, there are excluded any increases in gasoline taxes above the 1990 level (then nine cents per gallon), sales and use taxes on such increment in gasoline taxes, and increases in receipts from vehicle weight fees above the levels in effect on January 1, 1990. These latter provisions were necessary to make effective the transportation funding package approved by the Legislature and the Governor, which expected to raise over \$15 billion in additional taxes from 1990 through 2000 to fund transportation programs.

Recalculation of Appropriations Limit. The Article XIIIIB appropriations limit for each unit of government, including the State, is to be recalculated beginning in fiscal year 1990-91. It is based on the actual limit for fiscal year 1986-87, adjusted forward to 1990-91 as if Proposition 111 had been in effect.

School Funding Guarantee. There is a complex adjustment in the formula enacted in Proposition 98 which guarantees K-14 school districts a certain amount of State general fund revenues. Under prior law, K-14 school districts were guaranteed the greater of (1) 40.9% of State general fund revenues (the "**first test**") or (2) the amount appropriated in the prior year adjusted for changes in the cost of living (measured as in Article XIIIIB by reference to *per capita* personal income) and enrollment (the "**second test**"). Under Proposition 111, schools will receive the greater of (1) the first test, (2) the second test, or (3) a third test, which will replace the second test in any year when growth in *per capita* State general fund revenues from the prior year is less than the annual growth in California *per capita* personal income (the "**third test**"). Under the third test, schools will receive the amount appropriated in the prior year adjusted for change in enrollment and *per capita* State general fund revenues, plus an additional small adjustment factor. If the third test is used in any year, the difference between the third test and the second test will become a "credit" to schools which will be paid in future years when State general fund revenue growth exceeds personal income growth.

Proposition 39

On November 7, 2000, California voters approved an amendment (commonly known as "**Proposition 39**") to the California Constitution. This amendment (1) allows school facilities bond measures to be approved by 55% (rather than two-thirds) of the voters in local elections and permits property taxes to exceed the current 1% limit in order to repay the bonds and (2) changes existing statutory law regarding charter school facilities. Constitutional amendments may be changed only with another statewide vote. The statutory provisions could be changed by a majority vote of both houses of the Legislature and approval by the Governor, but only to further the purposes of the proposition. The local school jurisdictions affected by Proposition 39 are K-12 school districts including the District, community college districts, and county offices of education. As noted above, the California Constitution previously limited property taxes to 1% of the value of property. Prior to the approval of Proposition 39, property taxes could only exceed this limit to pay for (1) any local government debts approved by the voters prior to July 1, 1978 or (2) bonds to acquire or improve real property that receive two-thirds voter approval after July 1, 1978.

The 55% vote requirement authorized by Proposition 39 applies only if the local bond measure presented to the voters includes: (1) a requirement that the bond funds can be used

only for construction, rehabilitation, equipping of school facilities, or the acquisition or lease of real property for school facilities; (2) a specific list of school projects to be funded and certification that the school board has evaluated safety, class size reduction, and information technology needs in developing the list; and (3) a requirement that the school board conduct annual, independent financial and performance audits until all bond funds have been spent to ensure that the bond funds have been used only for the projects listed in the measure. Legislation approved in June 2000 places certain limitations on local school bonds to be approved by 55% of the voters. These provisions require that the tax rate levied as the result of any single election be no more than \$60 (for a unified school district), \$30 (for an elementary school district or high school district), or \$25 (for a community college district), per \$100,000 of taxable property value. These requirements are not part of Proposition 39 and can be changed with a majority vote of both houses of the Legislature and approval by the Governor.

Proposition 1A and Proposition 22

On November 2, 2004, California voters approved Proposition 1A, which amended the State constitution to significantly reduce the State's authority over major local government revenue sources. Under Proposition 1A, the State cannot (i) reduce local sales tax rates or alter the method of allocating the revenue generated by such taxes, (ii) shift property taxes from local governments to schools or community colleges, (iii) change how property tax revenues are shared among local governments without two-thirds approval of both houses of the State Legislature or (iv) decrease Vehicle License Fee revenues without providing local governments with equal replacement funding. Under Proposition 1A, beginning in 2008-09, the State may shift to schools and community colleges a limited amount of local government property tax revenue if certain conditions are met, including: (i) a proclamation by the Governor that the shift is needed due to a severe financial hardship of the State, and (ii) approval of the shift by the State Legislature with a two-thirds vote of both houses. Under such a shift, the State must repay local governments for their property tax losses, with interest, within three years. Proposition 1A does allow the State to approve voluntary exchanges of local sales tax and property tax revenues among local governments within a county. Proposition 1A also amended the State Constitution to require the State to suspend certain State laws creating mandates in any year that the State does not fully reimburse local governments for their costs to comply with the mandates. This provision does not apply to mandates relating to schools or community colleges or to those mandates relating to employee rights.

Proposition 22, a constitutional initiative entitled the "Local Taxpayer, Public Safety, and Transportation Protection Act of 2010," approved on November 2, 2010, superseded many of the provisions of Proposition 1A. This initiative amends the State constitution to prohibit the legislature from diverting or shifting revenues that are dedicated to funding services provided by local government or funds dedicated to transportation improvement projects and services. Under this proposition, the State is not allowed to take revenue derived from locally imposed taxes, such as hotel taxes, parcel taxes, utility taxes and sales taxes, and local public transit and transportation funds. Further, in the event that a local governmental agency sues the State alleging a violation of these provisions and wins, then the State must automatically appropriate the funds needed to pay that local government. This Proposition was intended to, among other things, stabilize local government revenue sources by restricting the State's control over local property taxes. Proposition 22 did not prevent the California State Legislature from dissolving State redevelopment agencies pursuant to AB 1X26, as confirmed by the decision of the California Supreme Court decision in *California Redevelopment Association v. Matosantos* (2011).

Because Proposition 22 reduces the State's authority to use or reallocate certain revenue sources, fees and taxes for State general fund purposes, the State will have to take other actions to balance its budget, such as reducing State spending or increasing State taxes, and school and college districts that receive Proposition 98 or other funding from the State will be more directly dependent upon the State's general fund.

Proposition 30 and Proposition 55

The Guaranteed Local Public Safety Funding, Initiative Constitutional Amendment (also known as “**Proposition 30**”), temporarily increased the State Sales and Use Tax and personal income tax rates on higher incomes. Proposition 30 temporarily imposed an additional tax on all retailers, at the rate of 0.25% of gross receipts from the sale of all tangible personal property sold in the State from January 1, 2013 to December 31, 2016. Proposition 30 also imposed an additional excise tax on the storage, use, or other consumption in the State of tangible personal property purchased from a retailer on and after January 1, 2013 and before January 1, 2017. This excise tax was levied at a rate of 0.25% of the sales price of the property so purchased. For personal income taxes imposed beginning in the taxable year commencing January 1, 2012 and ending December 31, 2018, Proposition 30 increases the marginal personal income tax rate by: (i) 1% for taxable income over \$250,000 but less than \$300,000 for single filers (over \$500,000 but less than \$600,000 for joint filers), (ii) 2% for taxable income over \$300,000 but less than \$500,000 for single filers (over \$600,000 but less than \$1,000,000 for joint filers), and (iii) 3% for taxable income over \$500,000 for single filers (over \$1,000,000 for joint filers). Proposition 55 (described below) extended said increases to personal income rates through the end of 2030.

The revenues generated from the temporary tax increases will be included in the calculation of the Proposition 98 minimum funding guarantee for school districts and community college districts. See “Proposition 98” and “Proposition 111” above. From an accounting perspective, the revenues generated from the temporary tax increases will be deposited into the State account created pursuant to Proposition 30 called the Education Protection Account (the “**EPA**”). Pursuant to Proposition 30, funds in the EPA will be allocated quarterly, with 89% of such funds provided to schools districts and 11% provided to community college districts. The funds will be distributed to school districts and community college districts in the same manner as existing unrestricted per-student funding, except that no school district will receive less than \$200 per unit of ADA and no community college district will receive less than \$100 per full time equivalent student. The governing board of each school district and community college district is granted sole authority to determine how the moneys received from the EPA are spent, provided that, the appropriate governing board is required to make these spending determinations in open session at a public meeting and such local governing boards are prohibited from using any funds from the EPA for salaries or benefits of administrators or any other administrative costs.

The California Children’s Education and Health Care Protection Act of 2016, also known as Proposition 55, was a proposed constitutional amendment initiative that was approved on the November 8, 2016 general election ballot in California. Proposition 55 extends the increases to personal income tax rates for high-income taxpayers that were approved as part of Proposition 30 through 2030, instead of the scheduled expiration date of December 31, 2018. Tax revenue received under Proposition 55 is to be allocated 89% to K-12 schools and 11% to community colleges. Proposition 55 did not extend the sales or excise tax increases of Proposition 30.

California Senate Bill 222

Senate Bill 222 (“**SB 222**”) was signed by the California Governor on July 13, 2015 and became effective on January 1, 2016. SB 222 amended Section 15251 of the California Education Code and added Section 52515 to the California Government Code to provide that voter approved general obligation bonds which are secured by *ad valorem* tax collections such as the Bonds are secured by a statutory lien on all revenues received pursuant to the levy and collection of the property tax imposed to service those bonds. Said lien shall attach automatically and is valid and binding from the time the bonds are executed and delivered. The lien is enforceable against the issuer, its successors, transferees, and creditors, and all others asserting rights therein, irrespective of whether those parties have notice of the lien and without the need for any further act. The effect of SB 222 is the treatment of general obligation bonds as secured debt in bankruptcy due to the existence of a statutory lien.

Future Initiatives

Article XIII A, Article XIII B, Article XIII C and Article XIII D of the California Constitution and Propositions 98, 111, 22, 26, 30, 39 and 55 were each adopted as measures that qualified for the ballot under the State’s initiative process. From time to time other initiative measures could be adopted further affecting District revenues or the District’s ability to expend revenues. The nature and impact of these measures cannot be anticipated by the District.

APPENDIX B

SAN JUAN UNIFIED SCHOOL DISTRICT AUDITED FINANCIAL STATEMENTS FOR FISCAL YEAR 2020-21

APPENDIX C

ECONOMIC AND DEMOGRAPHIC INFORMATION ABOUT SACRAMENTO COUNTY

The Bonds are not a debt of Sacramento County (the “County”). The County, including its Board of Supervisors, officers, officials, agents and other employees, are required, only to the extent required by law, to: (i) levy and collect ad valorem taxes for payment of the Bonds in accordance with the law; and (ii) transmit the proceeds of such taxes to the paying agent for the payment of the principal of and interest on the Bonds at the time such payment is due.

General Information

The County. The County was incorporated in 1850 as one of the original 27 counties of the State of California (the “State”). The County’s largest city, the City of Sacramento serves as the seat of government for both the County and the State. Sacramento became the State Capital in 1854. The County is the major component of the Sacramento -Roseville -Arden -Arcade Metropolitan Statistical Area (“MSA”), which includes Sacramento, El Dorado, and Placer and Yolo Counties.

The County encompasses approximately 994 square miles in the northern portion of the Central Valley, which is California’s prime agricultural region. The County is bordered by Contra Costa and San Joaquin Counties on the south, Amador and El Dorado Counties on the east, Placer and Sutter Counties on the north, and Yolo and Solano Counties on the west. The County extends from the low delta lands between the Sacramento and San Joaquin rivers north to about ten miles beyond the State Capitol and east to the foothills of the Sierra Nevada Mountains. The southernmost portion of the County has direct access to the San Francisco Bay.

Population

The following table lists population figures for the County for the last five calendar years.

**COUNTY OF SACRAMENTO
Population Estimates
Calendar Years 2017 through 2021**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Citrus Heights	87,074	87,504	87,629	87,788	87,811
Elk Grove	170,020	171,669	172,956	176,036	178,124
Folsom	77,050	77,598	78,666	81,106	82,303
Galt	25,284	25,720	25,813	26,006	26,116
Isleton	814	822	831	832	832
Rancho Cordova	74,394	75,815	77,259	78,333	79,662
Sacramento	494,785	500,872	507,490	513,626	515,673
Balance of County	581,969	585,099	587,410	589,430	590,493
County Total	1,511,390	1,525,099	1,538,054	1,553,157	1,561,014

Source: State Department of Finance estimates.

Employment and Industry

The unemployment rate in the Sacramento-Roseville-Arden-Arcade Metropolitan Statistical Area (“**MSA**”) was 4.4% in December 2021, down from a revised 4.7% in November 2021, and below the year-ago estimate of 7.6%. This compares with an unadjusted unemployment rate of 5.0% for the State and 3.7% for the nation during the same period. The unemployment rate was 3.9% in El Dorado County, 3.3% in Placer County, 4.8% in the County, and 4.2% in Yolo County.

The table below lists employment by industry group for the MSA for the years 2016 through 2020.

**SACRAMENTO-ROSEVILLE-ARDEN-ARCADE MSA
(El Dorado, Placer, Sacramento, and Yolo Counties)
Annual Average Labor Force and Employment Industry
Calendar Years 2016 through 2020
(March 2020 Benchmark)**

	2016	2017	2018	2019	2020
<u>Civilian Labor Force⁽¹⁾</u>	1,068,500	1,074,700	1,088,400	1,098,800	1,087,900
Employment	1,012,000	1,025,500	1,047,000	1,058,400	993,300
Unemployment	56,500	49,200	41,300	40,400	94,500
Unemployment Rate	5.3%	4.6%	3.8%	3.7%	8.7%
<u>Wage and Salary Employment⁽²⁾</u>					
Agriculture	9,700	9,800	9,100	8,700	8,300
Mining and Logging	400	400	500	500	600
Construction	55,000	58,700	64,500	69,400	70,100
Manufacturing	36,200	35,700	36,000	36,800	35,900
Wholesale Trade	25,500	26,500	28,400	28,600	26,700
Retail Trade	100,500	101,400	102,000	100,500	95,100
Transportation, Warehousing and Utilities	26,600	27,400	29,500	32,200	34,600
Information	13,800	12,600	12,400	11,900	10,100
Finance and Insurance	37,500	37,400	36,700	35,200	35,100
Real Estate and Rental and Leasing	14,500	15,200	16,800	17,300	16,800
Professional and Business Services	128,500	132,400	136,000	137,400	132,500
Educational and Health Services	146,500	153,600	159,800	166,600	163,000
Leisure and Hospitality	99,800	103,300	106,200	109,600	83,700
Other Services	31,700	33,000	34,200	35,400	30,600
Federal Government	14,000	14,200	14,100	14,200	14,800
State Government	116,600	118,400	120,400	121,900	121,400
Local Government	104,000	102,600	103,500	105,300	99,400
Total, All Industries ⁽³⁾	960,700	982,500	1,009,900	1,031,400	978,400

(1) Labor force data is by place of residence; includes self-employed individuals, unpaid family workers, household domestic workers, and workers on strike.

(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, and workers on strike.

(3) Totals may not add due to rounding.

Source: *State of California Employment Development Department*.

Principal Employers

The following table lists the major employers in the County as of June 30, 2021:

**COUNTY OF SACRAMENTO
Private Sector Principal Employers
Listed from Greatest to Fewest Number of Employees**

Employer Name	No. of Employees	% of Total County Employment
UC Davis Health System	14,618	2.18%
Kaiser Permanente	12,078	1.80
Dignity/Mercy Healthcare	10,888	1.63
Sutter/California Health Services	10,764	1.61
Intel Corporation	5,992	0.90
Raley's Inc. / Bel Air	3,394	0.51
VSP Global	2,834	0.42
Sacramento Municipal Utility	2,099	0.31
Siemens Mobility Inc.	2,000	0.30
Safeway	1,823	0.27

Source: County's 2021 Audited Financial Statement.

Largest Employers

The following table lists the largest employers within the County as of March 2022, listed alphabetically.

COUNTY OF SACRAMENTO Major Employers As of March 2022

Employer Name	Location	Industry
Aerojet Rocketdyne Inc	Rancho Cordova	Aerospace Industries (mfrs)
Agreeya Solutions	Folsom	Information Technology Services
AMPAC FINE CHEMICALS LLC	Rancho Cordova	Electronic Equipment & Supplies-Mfrs
Apple Distribution Ctr	Elk Grove	Distribution Centers (whls)
California Department-Crrctns	Sacramento	Insurance Agents Brokers & Service
California State Univ Scrmnt	Sacramento	Schools-Universities & Colleges Academic
Corrections Department	Sacramento	State Govt-Correctional Institutions
Dept of Transportation In Ca	Sacramento	Government Offices-State
Disabled American Veterans	Sacramento	Veterans' & Military Organizations
Employment Development Dept	Sacramento	Outplacement Consultants
Environmental Protection Agcy	Sacramento	State Govt-Air/Water/Solid Waste Management
Intel Corp	Folsom	Semiconductor Devices (mfrs)
Kaiser Permanente South	Sacramento	Hospitals
L A Care Health Plan	Sacramento	Health Plans
Mercy General Hospital	Sacramento	Hospitals
Mercy San Juan Medical Ctr	Carmichael	Hospitals
Sacramento Bee	Sacramento	Newspapers (publishers/Mfrs)
Sacramento Municipal Utility	Sacramento	Electric Contractors
Securitas Security Svc USA	Sacramento	Security Guard & Patrol Service
Smud	Sacramento	Electric Companies
State Compensation Ins Fund	Sacramento	Insurance
Summit Funding Inc	Sacramento	Real Estate Loans
Sutter Medical Ctr-Sacramento	Sacramento	Hospitals
Villara Building Systems	McClellan	Building Contractors
Water Resource Dept	Sacramento	Government Offices-State

Source: State of California Employment Development Department, extracted from The America's Labor Market Information System (ALMIS) Employer Database, 2022 1st Edition.

Effective Buying Income

"Effective Buying Income" is defined as personal income less personal tax and nontax payments, a number often referred to as "disposable" or "after-tax" income. Personal income is the aggregate of wages and salaries, other labor-related income (such as employer contributions to private pension funds), proprietor's income, rental income (which includes imputed rental income of owner-occupants of non-farm dwellings), dividends paid by corporations, interest income from all sources, and transfer payments (such as pensions and welfare assistance). Deducted from this total are personal taxes (federal, state and local), nontax payments (fines, fees, penalties, etc.) and personal contributions to social insurance. According to U.S. government definitions, the resultant figure is commonly known as "disposable personal income."

The following table summarizes the total effective buying income for the County, the State and the United States for the period 2018 through 2022.

**COUNTY OF SACRAMENTO,
STATE OF CALIFORNIA AND UNITED STATES
Effective Buying Income
Calendar Years 2018 through 2022**

<u>Year</u>	<u>Area</u>	<u>Total Effective Buying Income (000's Omitted)</u>	<u>Median Household Effective Buying Income</u>
<u>2018</u>	Sacramento County	\$38,238,821	\$54,343
	California	1,113,648,181	59,646
	United States	8,640,770,229	50,735
<u>2019</u>	Sacramento County	\$40,651,806	\$56,387
	California	1,183,264,399	62,637
	United States	9,017,967,563	52,841
<u>2020</u>	Sacramento County	\$42,705,779	\$59,288
	California	1,243,564,816	65,870
	United States	9,487,165,436	55,303
<u>2021</u>	Sacramento County	\$45,067,224	\$62,945
	California	1,290,894,604	67,956
	United States	9,809,944,764	56,790
<u>2022</u>	Sacramento County	\$51,287,459	\$70,279
	California	1,452,426,153	77,058
	United States	11,208,582,541	64,448

Source: *The Nielsen Company (US), Inc* for 2018; *Claritas, LLC* for 2019 through 2022.

Commercial Activity

During the first three quarters of calendar year 2021, total taxable transactions reported in the County were \$24,737,186,514 a 26.57% increase over the total taxable transactions of \$19,543,926,652 reported in the County during first three quarters of calendar year 2020. A summary of historic taxable sales within the County during the past five years in which data is available is shown in the following table.

COUNTY OF SACRAMENTO
Number of Permits and Valuation of Taxable Transactions
(Dollars in Thousands)

	Retail Stores		Total All Outlets	
	Number of Permits	Taxable Transactions	Number of Permits	Taxable Transactions
2016	24,383	\$16,016,855	36,915	\$23,184,499
2017	24,501	16,729,885	37,317	24,405,149
2018	24,853	17,593,375	39,066	25,443,669
2019	25,530	18,156,992	40,858	26,717,621
2020	28,055	18,288,243	45,361	26,837,392

Source: State Department of Tax and Fee Administration.

Construction Activity

The following table shows a five-year summary of the valuation of building permits issued in the County.

COUNTY OF SACRAMENTO
Building Permit Valuation
(Valuation in Thousands of Dollars)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>Permit Valuation</u>					
New Single-family	\$611,073.6	\$744,006.3	\$1,069,568.4	\$1,108,400.0	\$1,008,390.7
New Multi-family	83,282.9	9,702.6	158,638.0	265,188.8	467,418.7
Res. Alterations/Additions	<u>255,821.8</u>	<u>214,028.1</u>	<u>276,723.6</u>	<u>293,210.5</u>	<u>262,864.6</u>
Total Residential	950,178.3	967,737.0	1,504,930.0	1,666,799.3	1,738,674.0
New Commercial	489,080.1	298,496.6	303,805.9	666,664.3	449,494.3
New Industrial	150.0	3,026.0	14,151.1	31,851.4	31,155.0
New Other	126,750.6	112,607.4	128,325.7	105,555.1	75,356.7
Com. Alterations/Additions	<u>418,862.1</u>	<u>265,276.7</u>	<u>518,663.2</u>	<u>700,604.0</u>	<u>335,458.0</u>
Total Nonresidential	1,034,842.8	679,406.7	964,945.9	1,504,674.8	891,464.0
<u>New Dwelling Units</u>					
Single-Family	276	3,174	3,589	3,981	3,588
Multiple Family	<u>609</u>	<u>66</u>	<u>1,272</u>	<u>2,008</u>	<u>2,868</u>
TOTAL	885	3,240	4,861	5,989	6,456

Source: Construction Industry Research Board, Building Permit Summary

APPENDIX D
PROPOSED FORM OF OPINION OF BOND COUNSEL

[LETTERHEAD OF JONES HALL]

_____, 2022

Board of Education
San Juan Unified School District
3738 Walnut Avenue
Carmichael, California 95609

OPINION: \$_____ San Juan Unified School District
General Obligation Bonds Election of 2016, Series 2022

Members of the Board of Education:

We have acted as bond counsel to the San Juan Unified School District (the "District") in connection with the issuance by the District of \$_____ principal amount of San Juan Unified School District (Sacramento County, California) General Obligation Bonds Election of 2016, Series 2022, dated the date hereof (together, the "Bonds"), under the provisions of Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, and a resolution of the Board of Education adopted on March 22, 2022 (the "Resolution"). We have examined the law and such certified proceedings and other papers as we deemed necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon representations of the Board contained in the Resolution and in the certified proceedings and other certifications furnished to us, without undertaking to verify such facts by independent investigation.

Based upon the foregoing, we are of the opinion, under existing law, as follows:

1. The District is duly created and validly existing as a school district with the power to issue the Bonds and to perform its obligations under the Bond Resolution and the Bonds.
2. The Bond Resolution has been duly adopted by the Board and constitutes a valid and binding obligation of the Board enforceable against the Board in accordance with its terms.
3. The Bonds have been duly issued and sold by the District and are valid and binding general obligations of the District, and the County of Sacramento is obligated to levy *ad valorem* taxes for the payment of the Bonds and the interest thereon upon all property within the District subject to taxation by the District, without limitation as to rate or amount (except for certain personal property that is taxable at limited rates).

4. The interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax. The opinions set forth in the preceding sentence are subject to the condition that the District comply with all requirements of the Internal Revenue Code of 1986, as amended, relating to the exclusion from gross income for federal income tax purposes of interest on obligations such as the Bonds. The District has made certain representations and covenants in order to comply with each such requirement. Inaccuracy of those representations, or failure to comply with certain of those covenants, may cause the inclusion of such interest in gross income for federal income tax purposes, which may be retroactive to the date of issuance of the Bonds.

5. The interest on the Bonds is exempt from personal income taxation imposed by the State of California.

We express no opinion regarding any other tax consequences arising with respect to the ownership, sale or disposition of, or the amount, accrual or receipt of interest on, the Bonds.

The rights of the owners of the Bonds and the enforceability of the Bonds are limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights generally, and by equitable principles, whether considered at law or in equity.

This opinion is given as of the date hereof, and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention, or any changes in law that may hereafter occur.

Respectfully submitted,

A Professional Law Corporation

APPENDIX E
FORM OF CONTINUING DISCLOSURE CERTIFICATE

\$ _____
SAN JUAN UNIFIED SCHOOL DISTRICT
(Sacramento County, California)
General Obligation Bonds
Election of 2016, Series 2022

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (this “**Disclosure Certificate**”) is executed and delivered by the San Juan Unified School District (the “**District**”) in connection with the execution and delivery of the captioned bonds (the “**Bonds**”). The Bonds are being executed and delivered pursuant to a resolution adopted by the Board of Education of the District on March 22, 2022 (the “**Resolution**”). The Director of Finance of the County of Sacramento is initially acting as paying agent for the Bonds (the “**Paying Agent**”).

The District hereby covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the holders and beneficial owners of the Bonds and in order to assist the Participating Underwriters in complying with Securities and Exchange Commission Rule 15c2-12(b)(5).

Section 2. Definitions. In addition to the definitions set forth above and in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section 2, the following capitalized terms shall have the following meanings:

“*Annual Report*” means any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4.

“*Annual Report Date*” means the date not later than nine months after the end of each fiscal year of the District (currently being March 31 based on a fiscal year ending June 30).

“*Dissemination Agent*” means, initially, Capitol Public Finance Group, LLC, or any successor Dissemination Agent designated in writing by the District and which has filed with the District and the Paying Agent a written acceptance of such designation.

“*Listed Events*” means any of the events listed in Section 5(a).

“*MSRB*” means the Municipal Securities Rulemaking Board, which has been designated by the Securities and Exchange Commission as the sole repository of disclosure information for purposes of the Rule.

“*Official Statement*” means the final official statement executed by the District in connection with the issuance of the Bonds.

"Paying Agent" means the Director of Finance of the County of Sacramento, or any successor thereto.

"Participating Underwriters" means any underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Rule" means Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

Section 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than the Annual Report Date, commencing March 31, 2023 with the report for the 2021-22 fiscal year, provide to the MSRB in an electronic format as prescribed by the MSRB, an Annual Report that is consistent with the requirements of Section 4 of this Disclosure Certificate. Not later than 15 Business Days prior to the Annual Report Date, the District shall provide the Annual Report to the Dissemination Agent (if other than the District). If by 15 Business Days prior to the Annual Report Date the Dissemination Agent (if other than the District) has not received a copy of the Annual Report, the Dissemination Agent shall contact the District to determine if the District is in compliance with the previous sentence. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4; provided that the audited financial statements of the District may be submitted separately from the balance of the Annual Report, and later than the Annual Report Date, if not available by that date. If the District's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c). The District shall provide a written certification with each Annual Report furnished to the Dissemination Agent to the effect that such Annual Report constitutes the Annual Report required to be furnished by the District hereunder.

(b) If the District does not provide (or cause the Dissemination Agent to provide) an Annual Report by the Annual Report Date, the District shall provide (or cause the Dissemination Agent to provide) notice to the MSRB, in a timely manner, in an electronic format as prescribed by the MSRB, with a copy to the Paying Agent and Participating Underwriters.

(c) With respect to each Annual Report, the Dissemination Agent shall:

- (i) determine each year prior to the Annual Report Date the then-applicable rules and electronic format prescribed by the MSRB for the filing of annual continuing disclosure reports; and
- (ii) if the Dissemination Agent is other than the District, file a report with the District certifying that the Annual Report has been provided pursuant to this Disclosure Certificate, and stating the date it was provided.

Section 4. Content of Annual Reports. The District's Annual Report shall contain or incorporate by reference the following:

(a) Audited financial statements of the District for the preceding fiscal year, prepared in accordance with the laws of the State of California and including all statements and information prescribed for inclusion therein by the Controller of the State of California. If the District's audited

financial statements are not available by the time the Annual Report is required to be provided to the MSRB pursuant to Section 4(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be provided to the MSRB in the same manner as the Annual Report when they become available.

To the extent not included in the audited financial statements of the District, the Annual Report shall also include the following:

- (b) The District's approved annual budget for the then-current fiscal year; and
- (c) Assessed value of taxable property in the District as shown on the most recent equalized assessment role.

Any or all of the items listed above may be set forth in one or a set of documents or may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities, which have been submitted to the MSRB through the EMMA website. If the document included by reference is a final official statement, it must be available from the MSRB. The District shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events.

- (a) The District shall give, or cause to be given, notice of the occurrence of any of the following Listed Events with respect to the Bonds:
 - (1) Principal and interest payment delinquencies.
 - (2) Non-payment related defaults, if material.
 - (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
 - (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
 - (5) Substitution of credit or liquidity providers, or their failure to perform.
 - (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.
 - (7) Modifications to rights of security holders, if material.
 - (8) Bond calls, if material, and tender offers.
 - (9) Defeasances.
 - (10) Release, substitution, or sale of property securing repayment of the securities, if material.
 - (11) Rating changes.
 - (12) Bankruptcy, insolvency, receivership or similar event of the District.

- (13) The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
- (15) Incurrence of a financial obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the District, any of which affect security holders, if material.
- (16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the District, any of which reflect financial difficulties.

(b) Whenever the District obtains knowledge of the occurrence of a Listed Event, the District shall, or shall cause the Dissemination Agent (if not the District) to, file a notice of such occurrence with the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of 10 business days after the occurrence of the Listed Event.

(c) The District acknowledges that the events described in subparagraphs (a)(2), (a)(7), (a)(8) (if the event is a bond call), (a)(10), (a)(13), (a)(14), and (a)(15) of this Section 5 contain the qualifier "if material" and that subparagraph (a)(6) also contains the qualifier "material" with respect to certain notices, determinations or other events affecting the tax status of the Bonds. The District shall cause a notice to be filed as set forth in paragraph (b) above with respect to any such event only to the extent that it determines the event's occurrence is material for purposes of U.S. federal securities law. Whenever the District obtains knowledge of the occurrence of any of these Listed Events, the District will as soon as possible determine if such event would be material under applicable federal securities law. If such event is determined to be material, the District will cause a notice to be filed as set forth in paragraph (b) above.

(d) For purposes of this Disclosure Certificate, any event described in paragraph (a)(12) above is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District.

(e) For purposes of Section 5(a)(15) and (16), "financial obligation" means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term financial obligation shall not include municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board consistent with the Rule.

Section 6. Identifying Information for Filings with the MSRB. All documents provided to the MSRB under the Disclosure Certificate shall be accompanied by identifying information as prescribed by the MSRB.

Section 7. Termination of Reporting Obligation. The District's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

Section 8. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any Dissemination Agent, with or without appointing a successor Dissemination Agent. The initial Dissemination Agent shall be Capitol Public Finance Group, LLC. Any Dissemination Agent may resign by providing 30 days' written notice to the District and the Paying Agent.

Section 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) if the amendment or waiver relates to the provisions of Sections 3(a), 4 or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of an obligated person with respect to the Bonds, or type of business conducted;

(b) the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) the proposed amendment or waiver either (i) is approved by holders of the Bonds in the manner provided in the Resolution for amendments to the Resolution with the consent of holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the holders or beneficial owners of the Bonds.

If the annual financial information or operating data to be provided in the Annual Report is amended pursuant to the provisions hereof, the first annual financial information filed pursuant hereto containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

If an amendment is made to the undertaking specifying the accounting principles to be followed in preparing financial statements, the annual financial information for the year in which the change is made shall present a comparison between the financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles. The comparison shall include a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information, in order to provide information to investors to enable them to evaluate the ability of the District to meet its obligations. To the extent reasonably

feasible, the comparison shall be quantitative. A notice of the change in the accounting principles shall be filed in the same manner as for a Listed Event under Section 5(c).

Section 10. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 11. Default. If the District fails to comply with any provision of this Disclosure Certificate, the Participating Underwriters or any holder or beneficial owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the District to comply with this Disclosure Certificate shall be an action to compel performance.

Section 12. Duties, Immunities and Liabilities of Dissemination Agent.

(a) The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which they may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The Dissemination Agent will have no duty or obligation to review any information provided to it by the District hereunder, and shall not be deemed to be acting in any fiduciary capacity for the District, the Bondholders or any other party. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

(b) The Dissemination Agent shall be paid compensation by the District for its services provided hereunder in accordance with its schedule of fees as amended from time to time, and shall be reimbursed for all expenses, legal fees and advances made or incurred by the Dissemination Agent in the performance of its duties hereunder.

Section 13. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriters and holders and beneficial owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Date: _____, 2022

SAN JUAN UNIFIED SCHOOL DISTRICT

By: _____
Name: _____
Title: _____

ACCEPTANCE OF DUTIES
AS DISSEMINATION AGENT

CAPITOL PUBLIC FINANCE GROUP, LLC

By: _____
Name: _____
Title: _____

APPENDIX F

DTC AND THE BOOK-ENTRY ONLY SYSTEM

The following description of the Depository Trust Company (“DTC”), the procedures and record keeping with respect to beneficial ownership interests in the Bonds, payment of principal, interest and other payments on the Bonds to DTC Participants or Beneficial Owners, confirmation and transfer of beneficial ownership interest in the Bonds and other related transactions by and between DTC, the DTC Participants and the Beneficial Owners is based solely on information provided by DTC. Accordingly, no representations can be made concerning these matters and neither the DTC Participants nor the Beneficial Owners should rely on the foregoing information with respect to such matters, but should instead confirm the same with DTC or the DTC Participants, as the case may be.

Neither the District nor the Paying Agent take any responsibility for the information contained in this Section.

No assurances can be given that DTC, DTC Participants or Indirect Participants will distribute to the Beneficial Owners (a) payments of interest, principal or premium, if any, with respect to the Bonds, (b) Bonds representing ownership interest in or other confirmation or ownership interest in the Bonds, or (c) redemption or other notices sent to DTC or Cede & Co., its nominee, as the registered owner of the Bonds, or that they will do so on a timely basis, or that DTC, DTC Participants or DTC Indirect Participants will act in the manner described in this Appendix. The current "Rules" applicable to DTC are on file with the Securities and Exchange Commission and the current "Procedures" of DTC to be followed in dealing with DTC Participants are on file with DTC.

1. The Depository Trust Company (“DTC”), New York, NY, will act as securities depository for the securities (in this Appendix, the “Bonds”). The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, in the aggregate principal amount of such maturity, and will be deposited with DTC. If, however, the aggregate principal amount of any maturity exceeds \$500 million, one certificate will be issued with respect to each \$500 million of principal amount and an additional certificate will be issued with respect to any remaining principal amount of such issue.

2. DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-

owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has a Standard & Poor’s rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com. *The information contained on this Internet site is not incorporated herein by reference.*

3. Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive Bonds representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

4. To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co. or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of the notices be provided directly to them.

6. Redemption notices will be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

7. Neither DTC nor Cede & Co. (nor such other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to District as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting

rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions, and interest payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts, upon DTC's receipt of funds and corresponding detail information from District or Paying Agent on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC nor its nominee, Paying Agent, or District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of District or Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

9. DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to District or Paying Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Bonds are required to be printed and delivered.

10. The District may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

11. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that District believes to be reliable, but District takes no responsibility for the accuracy thereof.

APPENDIX G

**SACRAMENTO COUNTY INVESTMENT POLICY
AND INVESTMENT REPORT**

**SAN JUAN UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM: I-5

MEETING DATE: 03/22/2022

SUBJECT: New Financial Information System

CHECK ONE:

- For Discussion:
- For Action:
- Report:
- Workshop:
- Recognition:
- Emergency Action:

DEPARTMENT: Business Services

ACTION REQUESTED:

The superintendent is recommending that the board discuss the installation and implementation of a new Enterprise Resource Planning/Financial Information System.

RATIONALE/BACKGROUND:

San Juan Unified's Business Services, Human Resources and Technology Services departments have outgrown QSS, the district's current financial information system. Technology Services has been having issues with upgrades to the QSS system due to the customization of the application. During the pandemic the ability to streamline processes was difficult due to inadequacies of QSS capabilities. Beginning in 2021, Technology Services reached out to financial information system vendors for quotes and demonstrations. Tyler Technologies, PowerSchool and Frontline were selected to provide demonstrations to the user groups. In December 2021, an extensive three-day review of the three vendors was presented to a user group consisting of Business Services, Human Resources and Technology Services employees. Frontline was selected to go forward and deliver a quote. Price negotiations with Frontline concluded in mid-March.

ATTACHMENT(S):

A: Presentation

BOARD COMMITTEE ACTION/COMMENT:

N/A

PREVIOUS STAFF/BOARD ACTION:

Superintendent's Cabinet: 03/14/2022

FISCAL IMPACT:

Current Budget: N/A

Additional Budget: N/A

Funding Source: N/A

(unrestricted base, supplemental, other restricted, etc.)

Current Year Only Ongoing

LCAP/STRATEGIC PLAN:

Goal: N/A Focus: N/A

Action: N/A

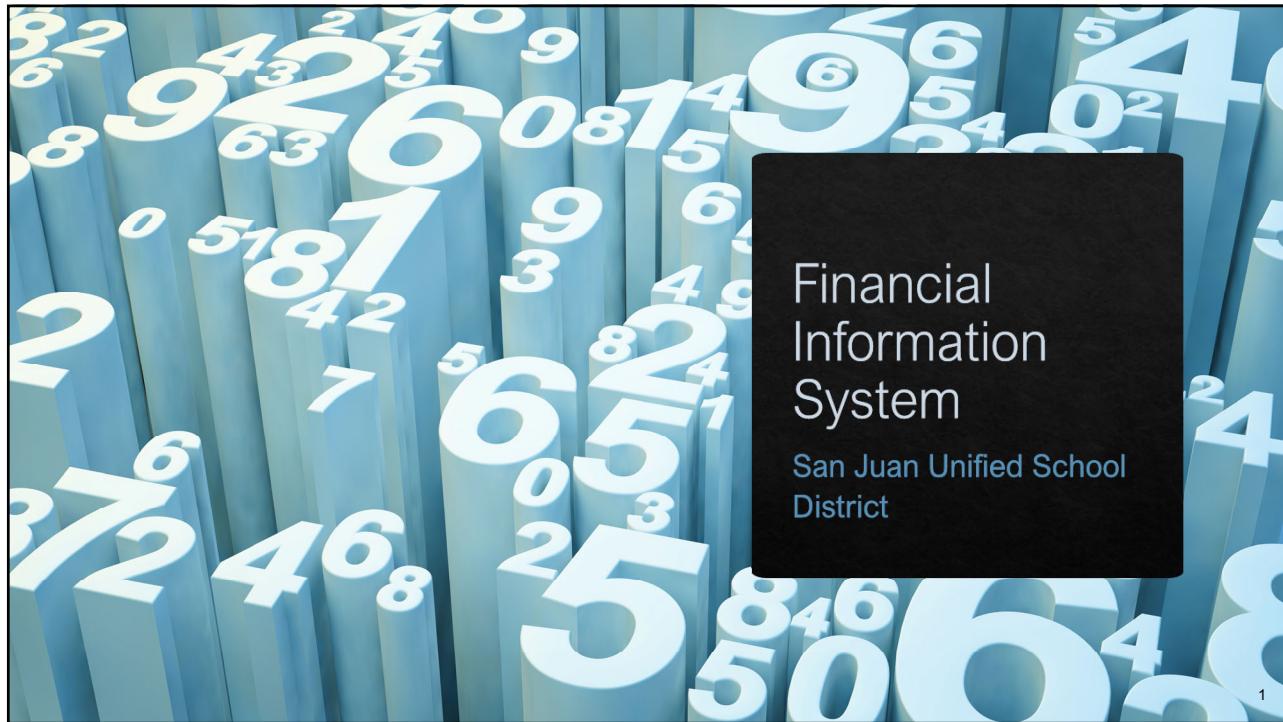
Strategic Plan: N/A

PREPARED BY: Jennifer Stahlheber, Chief Financial Officer



APPROVED BY: Kent Kern, Superintendent of Schools





Financial Information System

San Juan Unified School
District

Voting Leadership Team

Jennifer Stahlheber – Chief Financial Officer

Peter Skibitzki – Senior Director of Technology

Deann Carlson – Director of Human Resources

Kristi Blandford - Director of Fiscal Services

Susan Kane – Director Business Support
Services

Katey Hood – Payroll Manager

Vendors Demoed



- Pre-Meeting 10/28/21
- ERP Presentation 12/9/21
- HR Presentation 12/10/21
- FIS Presentation 10/20/21
- Deeper Dive Demo Part 1–11/17/21
- Deeper Dive Demo Part 2–11/19/21
- ERP Overview Demo 11/30/21
- Deeper Dive Demo 12/8/21

3

Vendor
Selected



----- • now part of • -----



4

Why Frontline?

- ◊ Software built in California with California K12 LEAs
- ◊ Includes STRS and PERS mandated reports
- ◊ Works with School Account Code Structure (SACS)
- ◊ Provides a full Enterprise Resource Planning (ERP) system which integrates management of Fiscal and HR functions in one software technology
- ◊ Automation eliminates manual paper processes including partnerships with vendors to allow “punchout” integration
- ◊ Integrated help and documentation that is user friendly and intuitive to navigate and learn
- ◊ Used in over 520 LEAS, 31 COEs and 12 standalone districts

5

Why an ERP?

Tangible cost savings

- Reduced overtime across multiple departments and at site level
- Reduced printing costs, processing errors and space costs
- Staff reductions

Productivity Improvements

- Free up staff to perform tasks that they are not able to in current environment
- Increased ability to audit work

Soft Benefits

- Improved employee morale and productivity
- Improved recruiting effort
- Improved management access to data

6

What's Included in the ERP?

Frontline FIS (previously known as Escape)

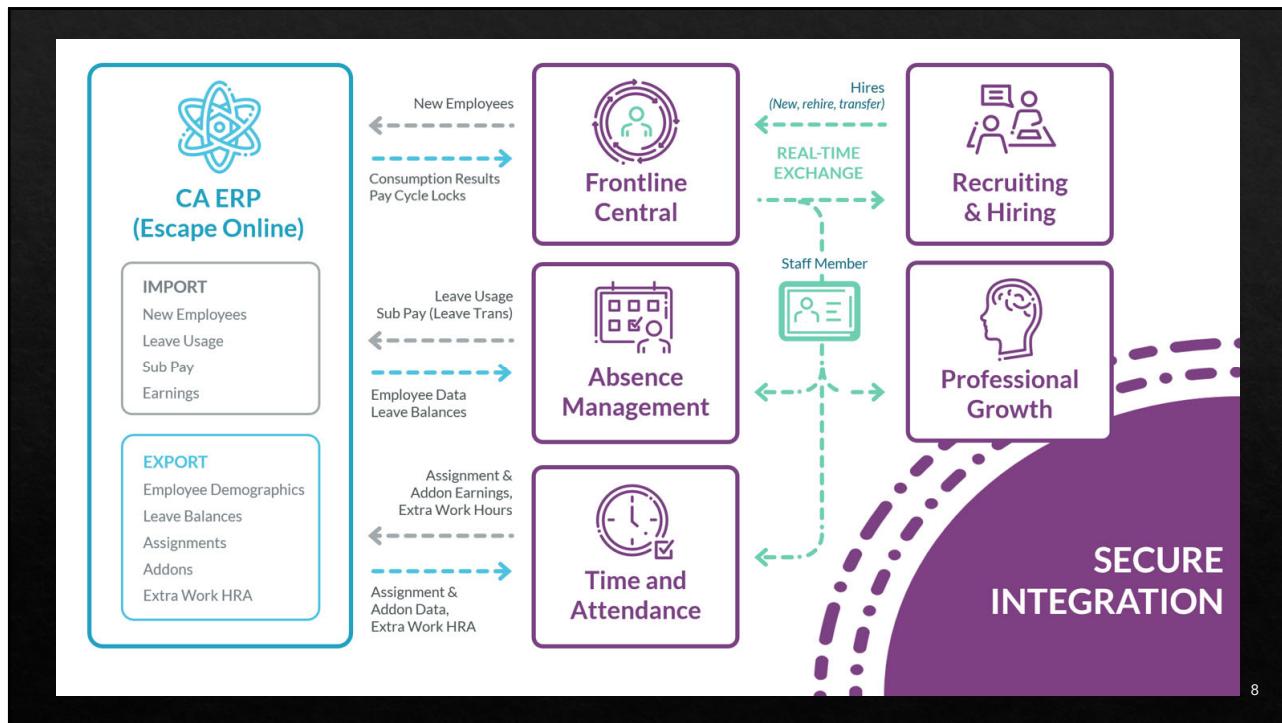
Frontline Human Capital Management

Absence/Sub & Time Management (previously known as Aesop)

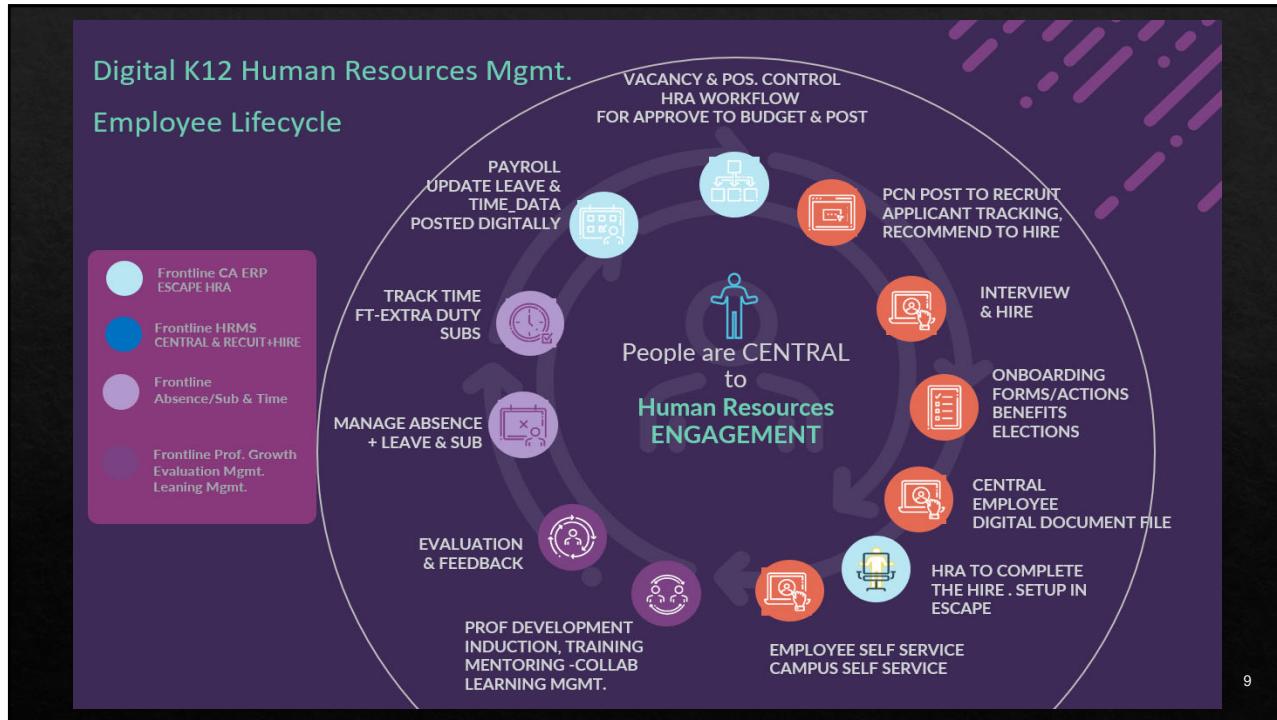
Central HR and Recruiting

Employee Evaluation Management

7



8



Cost Analysis

Current Costs - \$854,926.36

- ◊ FIS System/QSS-\$177,000
- ◊ Smart Find Express-\$27,266.79 & 3,509.57
- ◊ Chronos-\$7,000
- ◊ Public Works-\$40,150
- ◊ Approx. \$100,000 in OT, Payroll, Fiscal, HR, IT and clerical staff
- ◊ Additional staff we will likely be able to reduce through attrition \$400,000
- ◊ \$100,000-misc additional software programs, fines, and penalties due to errors
- ◊ \$106,779.97 current outstanding funds due to SJUSD as a result of payroll errors (not included in total)

Proposed Costs

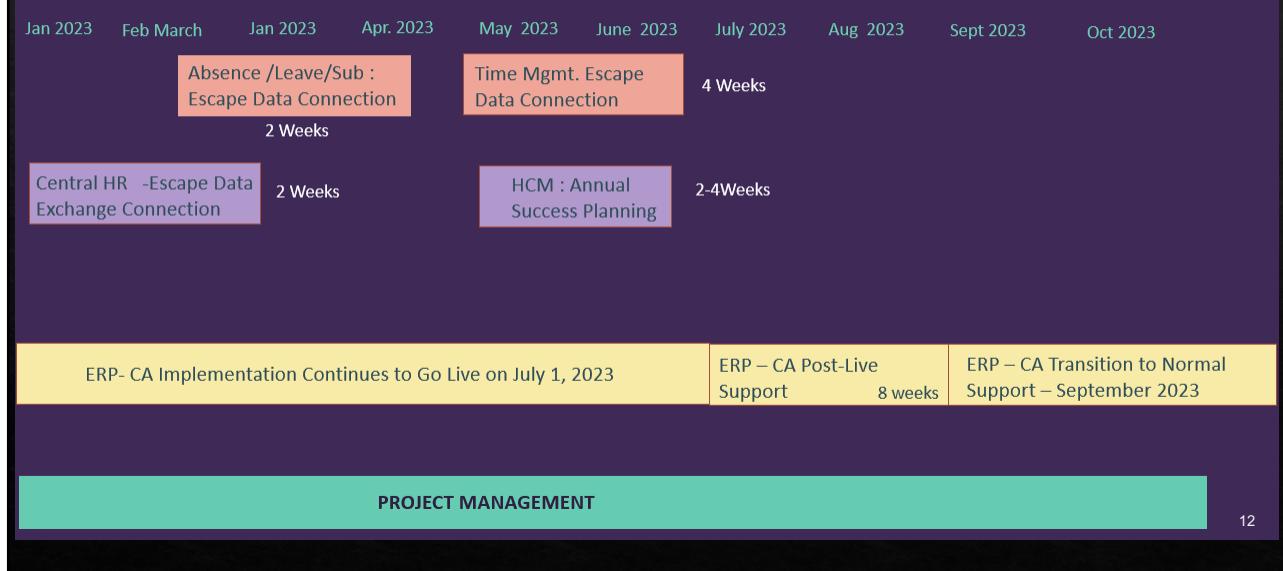
- ◊ Annual recurring fee with 4% annual escalation factor -\$982,805
- ◊ Estimated implementation cost
 - ◊ Human Capital Management -\$94,925
 - ◊ ERP -\$1,102,000 (pay as we go)

10

San Juan Project Timeline Estimates for '22



San Juan Project Timeline Estimates for '23



Questions?



13

**SAN JUAN UNIFIED SCHOOL DISTRICT
TENTATIVE BOARD AGENDA ITEMS
2021-2022**

APRIL 5 (1st Tuesday)

- WORKSHOP: Governance Transition to Seven Board Members – D
Instructional Materials Adoptions – D
New High School Courses – D
Proposed Board Meeting Dates for 2022-2023 – A

Kern
Schnepp
Schnepp
Board

APRIL 19 (3rd Tuesday)

- Recognition: School Bus Driver's Appreciation Day (Apr. 26) – A
Recognition: National Nurses Week and National School Nurse Day (May 6-12 & May 11) – A
Technology Update – R
Public Hearing: Proposed Fee Increase for Fee-Based ECE Programs – D
Williams Complaint Report – R
*Audit Report for Measures J, N, P and S – A
*Instructional Materials Adoptions – A [Discussed 04/05/22]
*New High School Courses – A [Discussed 04/05/22]

Oropallo
Calvin
Skibitzki
Townsend-Snider
Simlick
Stahlheber
Schnepp
Schnepp

MAY 10

- Recognition: California Day of the Teacher (May 11) – A
Recognition: Classified School Employee Week (May 15-21) – A
Career Technical Education Update – R
Proposed Fee Increase for Fee-Based ECE Programs – A [Discussed 04/19/22]
Developer Fees Increase and Study – D/A
Hearing Officer's Recommendation-2022 RIF (if applicable) – A
*Approval of CTE 2022 Advisory Committee Roster – A
*Head Start/Early Head Start COLA Funding Allocation 2022-2023 – A

Oropallo
Oropallo
Schnepp
Townsend-Snider
Camarda
Simlick
Schnepp
Townsend-Snider

MAY 24

- Recognition: National Science Bowl (if applicable) – A
Recognition: Science Olympiad (if applicable) – A
Recognition: Academic Decathlon (if applicable) – A
*Head Start/Early Head Start Contract Resolution FY 2022-2023 – A

Schnepp
Schnepp
Schnepp
Townsend-Snider

JUNE 14

- School Climate: Parent-Staff-Student Voice – R
Public Hearing: LCAP – D
Public Hearing: LCAP/Choices Charter School – D
Universal Prekindergarten Planning and Implementation – D
Public Hearing: Adoption of the 2022-2023 Budget – D
Temporary Interfund Borrowing of Cash – A
*CIF Superintendent Designation of Representatives 2022-2023 – A

Bassanelli
Bassanelli
Ginter
Townsend-Snider
Stahlheber
Stahlheber
Schnepp

JUNE 28

- LCAP – A [Public Hearing 06/14/22]
LCAP Choices Charter School – A [Public Hearing 06/14/22]
Universal Prekindergarten Planning and Implementation – A [Discussed 06/14/22]
Adoption of the 2022-2023 Budget – A [Public Hearing 06/14/22]
*Consolidated Application, Spring Report 2021-2022 – A
*2021-2022 Actuarial Report (OPEB) – A
*Charter School 2020-2021 Audit Reports (Aspire, Atkinson, CMP, GIS, GV, OFY) – A

Bassanelli
Ginter
Townsend-Snider
Stahlheber
Calvin
Oropallo
Stahlheber

D=discussion; A=action; *=consent; R=report; PC=public comment