

**SACRAMENTO COUNTY BOARD OF EDUCATION
ADOPTING AND APPROVING THE JOINT POWERS AUTHORITY AGREEMENT
CREATING GOVERNMENT FINANCIAL SERVICES JPA
Resolution No. 22-11**

WHEREAS, Title I, Division 7, Chapter 5, Article I (Section 6500 et seq.) of the Government Code of the State of California authorizes the joint exercise by two or more public agencies of any power common to them ; and

WHEREAS, there is a need by public agencies for specialized expertise to support financial operations including, but not limited to, planning and implementing financings, developing financial strategies guided by established best practices, and providing quantitative analysis, for the ultimate purpose of providing fiscal benefits to the agencies and to the taxpayers which support them; and

WHEREAS, public agencies may utilize financing to accomplish the acquisition of real property and real property interests and the development, improvement, and repair of real property, and the leasing and/or purchasing of equipment; and

WHEREAS, financial analysis and implementation of financing transactions for such periodic endeavors often requires the labor and expertise of external public finance experts; and

WHEREAS, such financial activities can be guided by established best practices, with the goals of being supported by appropriate quantitative analysis, and reflecting transparency, efficiency, and the importance of the public trust with respect to taxpayer funds; and

WHEREAS, each of the member agencies individually have the authority to perform and procure the services contemplated by the Joint Powers Authority; and

WHEREAS, the Sacramento County Board of Education, has determined that entering into a Joint Powers Agreement for making financial services available in the future to assist it with financial activities through a joint effort with other public agencies is in its best interests.

NOW, THEREFORE, BE IT RESOLVED that the Sacramento County Board of Education hereby declares and formally approves its membership in the Government Financial Services Joint Power Authority, a California Joint Powers Authority and instructs the Sacramento County Superintendent of Schools to execute on behalf of the Sacramento County Office of Education, the Joint Powers Authority Agreement and to take any further actions necessary to carry out the purposes of this Resolution.

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Sacramento County Board of Education hereby approves the payment of \$5,000 as its initial membership fee.

PASSED AND ADOPTED by the Sacramento County Board of Education at its regular Board meeting on the 17th day of May 2022 by the following vote:

AYES	_____	_____
NOES	_____	_____
ABSENT	_____	_____
ABSTAIN	_____	_____

Karina Talamantes, Board President

David W. Gordon, Board Secretary