

SACRAMENTO COUNTY BOARD OF EDUCATION
Resolution No. 22-08
AUTHORIZATION FOR TEMPORARY INTERFUND TRANSFER OF FUNDS

WHEREAS, California Education Code section 42603 provides for the governing board of any school district to direct that monies held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations subject to the specified conditions; and

WHEREAS, California Education Code sections 35160 and 35160.2 together, allow county boards of education to initiate activities which are not in conflict with or inconsistent with any law and which are not in conflict with the purposes for which county offices of education are established; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds of accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year, if the transfer takes place within the final 120 calendar days of the fiscal year.

NOW, THEREFORE, BE IT RESOLVED that the Sacramento County Board of Education adopts the authorization for fiscal year 2021-2022 to temporarily transfer funds between the following funds provided that all transfers are approved by the Superintendent or his designee:

1. County School Service Fund
2. Adult Education Fund
3. Child Development Fund

PASSED AND ADOPTED by the Sacramento County Board of Education at its regular Board meeting on the 19th day of April 2022 by the following vote:

AYES	_____	_____
NOES	_____	_____
ABSENT	_____	_____
ABSTAIN	_____	_____

Karina Talamantes, Board President

David W. Gordon, Board Secretary