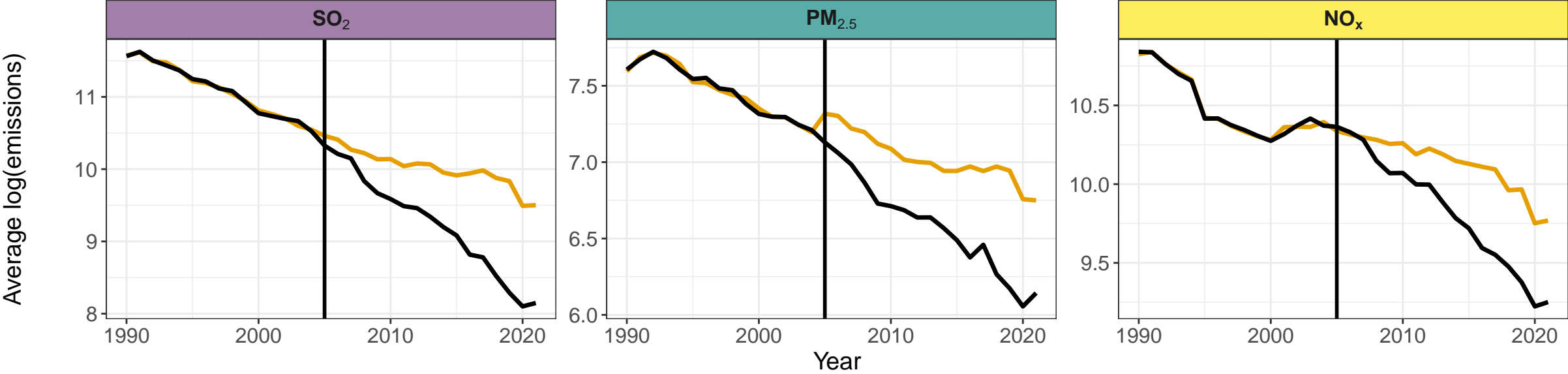


a)

Average log(emissions) for treated and counterfactual units



b)

Average treatment effect across regulated sectors

