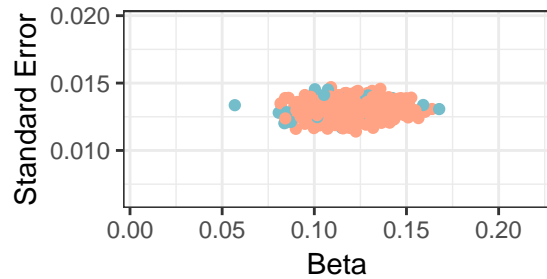


Relationship Between Beta and Standard Error

Cor(x, z) = 0.1

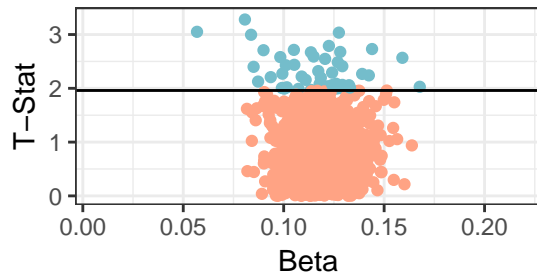


Endogeneity Tests

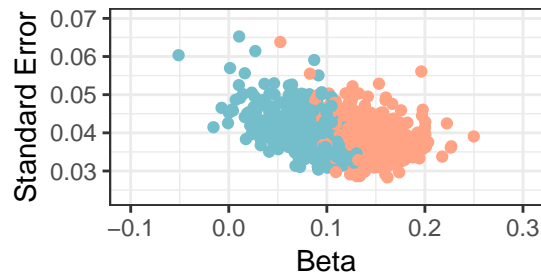
0

1

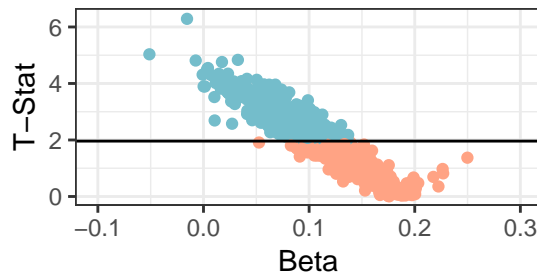
Cor(x, z) = 0.1



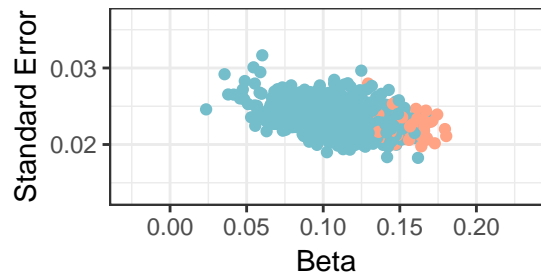
Cor(x, z) = 0.3



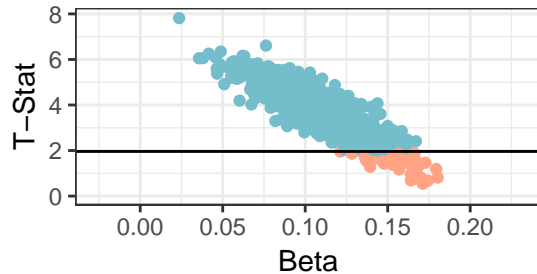
Cor(x, z) = 0.3



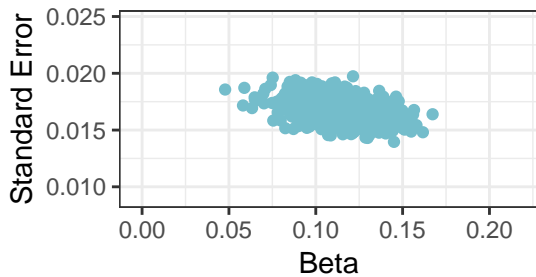
Cor(x, z) = 0.5



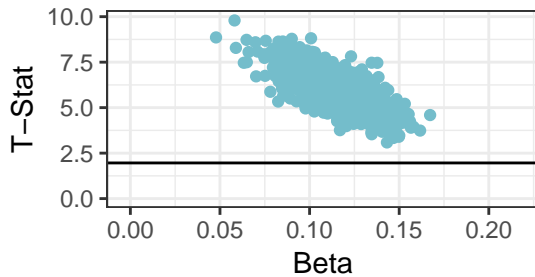
Cor(x, z) = 0.5



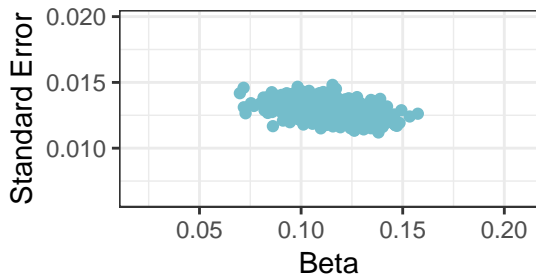
Cor(x, z) = 0.7



Cor(x, z) = 0.7



Cor(x, z) = 0.9



Cor(x, z) = 0.9

