SM 625: Week 4 Sampling Project Notes

For each of the three variables that will be the focus of the final course project, the Department of Education would like to generate estimates of means and proportions having a **coefficient of variation** of no more than 0.05. Using the numbers provided to you in the description of the final project, compute estimates of the **element variances** for each variable. Given these estimates, compute the desired level of precision (the desired sampling variance) for each estimate that corresponds to the desired coefficient of variation.

Now, given the desired levels of precision for each estimate, compute estimates of the necessary sample sizes for each of these three estimates (assuming simple random sampling), ignoring the finite population correction. These will be starting points for the eventual two-stage cluster sample design.