

IRAM₂

Managing information risk is a business essential

As information risks and cyber security threats increase, organisations need to move away from reacting to incidents toward predicting and preventing them. Developing a robust mechanism to assess and treat information risk throughout your enterprise is a business essential.

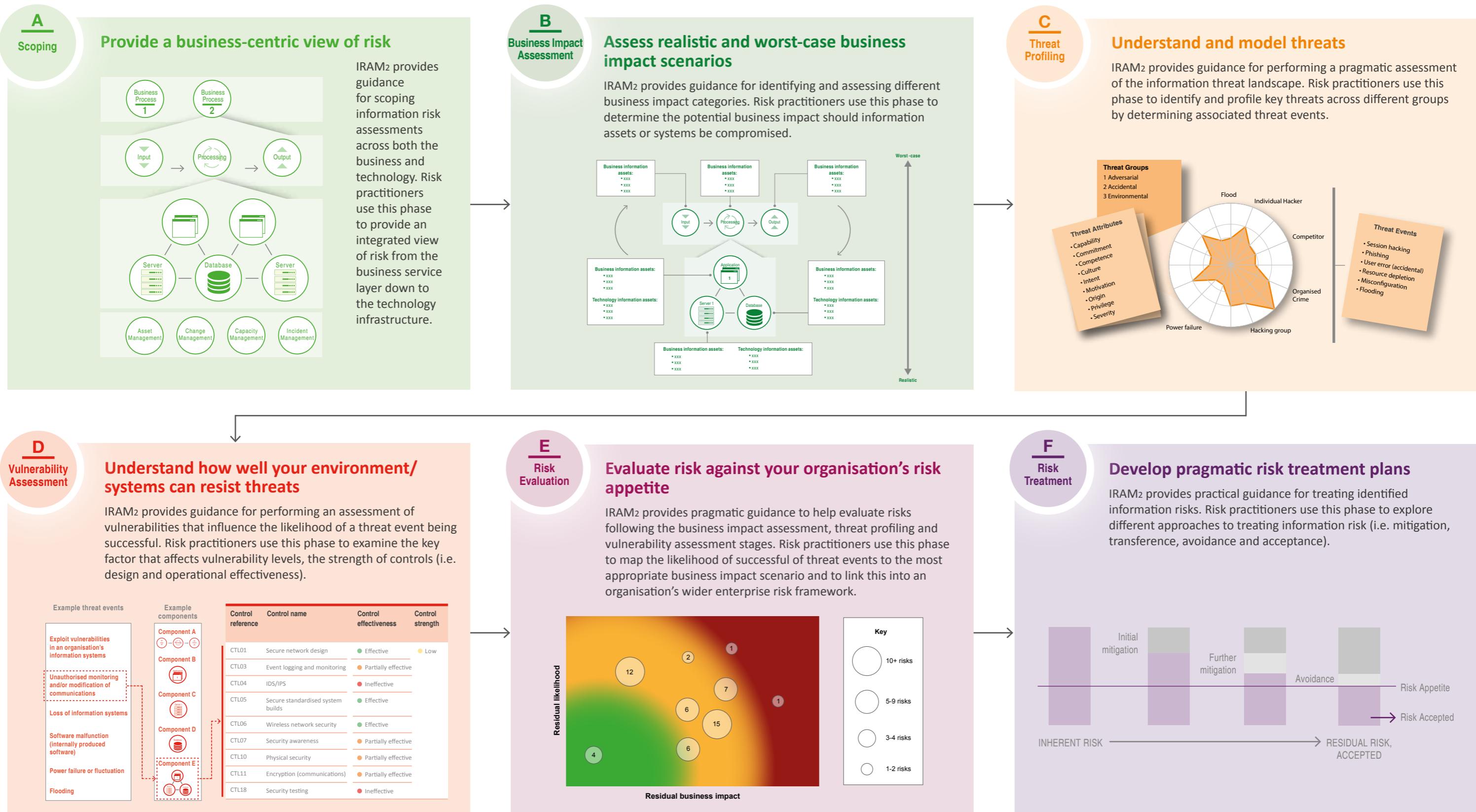
The ISF solution: IRAM₂, a methodology to meet today's challenges

IRAM₂ helps information risk practitioners, as well as other risk, business and technology leaders to:

1. **Apply a simple, practical, yet rigorous approach:** Focus on simplicity and practicality, while embedding rigour throughout the assessment process. This enables consistent results and a depth of analysis that enhances business decision making.
2. **Speak a common language:** Provide a common vocabulary and framework, enabling information risk practitioners and management to form a unified view of information risk across different areas of the business, and better integrate into enterprise risk management.
3. **Focus on the business perspective:** Guide information risk practitioners' analysis so that information risk is assessed from the perspective of the business. The end result is a risk profile that reflects a view of information risk in business terms.
4. **Obtain a greater coverage of risks:** Enable a broader and more comprehensive risk coverage, thereby reducing the chance that a significant risk will be overlooked.
5. **Focus on the most significant risks:** Allow key business and technology stakeholders to obtain a clear picture of where to focus resources, in order to deal with information risks that are most significant to the organisation.
6. **Engage with key stakeholders:** Empower information risk practitioners to engage with key business, risk and technology stakeholders in an organised and enterprise-aware manner.

IRAM2 The next generation in assessing information risk

The IRAM2 risk assessment methodology is set out in six phases. Each phase details the steps and key activities required to achieve the phase objectives, as well as identifying the key information risk factors and outputs.



Where next?

IRAM₂ is a simple, practical yet rigorous business essential that helps ISF Members identify, analyse and treat information risk throughout the organisation.

The ***Information Risk Assessment Methodology*** describes the following:

- **Risk fundamentals:** Explains information risk and how it relates to the wider discipline of enterprise risk management
- **People and engagement:** Identifies the people, roles, skills and experience that are vital for effective information risk management and for the application of IRAM₂
- **IRAM₂ Phases:** Provides an overview of the methodology as well as a comprehensive description of the key steps, inputs and outputs accompanied by guidance for effective deployment.

The report also contains detailed supplementary material and further guidance to assist the information risk practitioner. For example, a common threat list, a threat event catalogue and sample control guidance are included.

IRAM₂ is supported by an implementation space on the ISF Member website, ***ISF Live***, which contains a facilitated forum for Members to discuss related issues and solutions, along with additional resources including a webcast and presentations.

The IRAM₂ report is available free of charge to ISF Members, and can be downloaded from the ISF Member website www.isflive.org. Non-Members can purchase the report by contacting Steve Durbin at steve.durbin@securityforum.org.



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About the ISF

Founded in 1989, the Information Security Forum (ISF) is an independent, not-for-profit association of leading organisations from around the world. It is dedicated to investigating, clarifying and resolving key issues in cyber, information security and risk management by developing best practice methodologies, processes and solutions that meet the business needs of its Members.

ISF Members benefit from harnessing and sharing in-depth knowledge and practical experience drawn from within their organisations and developed through an extensive research and work programme. The ISF provides a confidential forum and framework, which ensures that Members adopt leading-edge information security strategies and solutions. And by working together, Members avoid the major expenditure required to reach the same goals on their own.

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