Integrate both sides with respect to t:  

$$\int y' dt = \int (5 - ty) dt$$

$$y = 5t - \frac{1}{2}t^{2}y + C$$
When the initial condition  $y(0) = 1$ 

$$1 = 5 - 0 - 0 + C \Rightarrow C = 1$$

y'=5-ty

So 
$$y = 5t - \frac{1}{2}t^2y + 1$$

$$y = 5(-2)(y + 1)$$
  
 $y + \frac{1}{2}t^{2}y = 5t + 1$ 

$$y + 2t y = 5t + 1$$

$$y(t) = \frac{5t + 1}{1 + \frac{1}{2}t^2}$$