

| Risk-taking Propensity Measure List |              |  |   |                      |  |
|-------------------------------------|--------------|--|---|----------------------|--|
| Panel                               | Domain       | Survey items   | Survey scale  | Measure Scale Length | Item code  |
| DHS                                 | Financial    | The following statements concern saving and taking risks. Please indicate for each statement to what extent you agree or disagree. To what extent do you agree with the following statements?<br>1. I think it is more important to have safe investmentsand guaranteed returns, than to take a risk to have a chance to get the highest possible returns;   | 1) Totally disagree<br>.....<br>7) Totally agree  | 7                    | spaar1   |
|                                     |              | 2. I would never consider investments in shares because I find this too risky ;  |   |                      | spaar2   |
|                                     |              | 3. If I think an investment will be profitable, I am prepared to borrow money to make this investment;   |   |                      | spaar3   |
|                                     |              | 4. I want to be certain that my investments are safe ;   |   |                      | spaar4   |
|                                     |              | 5. I get more and more convinced that I should take greater financial risks to improve my financial position;  |   |                      | spaar5   |
|                                     |              | 6. I am prepared to take the risk to lose money, when there is also a chance to gain money   |   |                      | spaar6   |
| GCOE Japan                          | General      | As the proverb says, "Nothing ventured, nothing gained," there is a way of thinking that in order to achieve results, you need to take risks. On the other hand, as another proverb says, "A wise man never courts danger," meaning that you should avoid risks as much as possible. Which way of thinking is closest to the way you think? On a scale of 0 – 10, with "10" being completely in agreement with the thinking "Nothing ventured, nothing gained", and "0" being completely in agreement with the thinking "A wise man never courts danger", please rate your behavioral pattern. | 0) A wise man never courts danger<br>....   | 11                   | q29 (2004)<br>q22 (2005)<br>q19 (2006)<br>q22 (2007)<br>q26 (2008)<br>q27 (2009)<br>q23 (2010)   |
| GCOE USA                            |              |  | 10) Nothing ventured, nothing gained  |                      | q22 (2005)<br>q19 (2006)<br>q22 (2007)<br>q26 (2008)<br>q27 (2009)<br>q23 (2010)   |
| HILDA                               | Financial    | Which of the following statements comes closest to describing the amount of financial risk that you are willing to take with your spare cash? That is, cash used for savings or investment.  | 1) Takes substantial risks expecting substantial returns<br>2)Takes above-average risks expecting above-average returns<br>3) Takes average financial risks expecting average returns<br>4) Not willing to take financial risks;<br>[EXCLUDE 5) Never has any spare cash]               | 4                    | afrisk (W1)<br>bfrisk (W2)<br>cfrisk (W3)<br>dfrisk (W4)<br>ffrisk (W6)<br>hfrisk (W8)<br>jfrisk (W10)<br>kfrisk (W11)<br>lfrisk (W12)<br>mfrisk (W13)<br>nfrisk (W14)<br>ofrisk (W15)<br>pfrisk (W16)<br>qfrisk (W17)<br>rfrisk (W18)<br>sfrisk (W19) |
|                                     | Financial    | Assume you had some spare cash that could be used for savings or investment. Which of the following statements comes closest to describing the amount of financial risk that you would be willing to take with this money?   | 1) Would take substantial risks expect substantial returns<br>2) Would take above-average risks expect above-average returns<br>3) Would take average financial risks expect average returns<br>4) Not willing to take financial risks  | 4                    | ffriska (W6)<br>hffriska (W8)<br>jffriska (W10)<br>kffriska (W11)<br>lffriska (W12)<br>mffriska (W13)<br>nffriska (W14)<br>offriska (W15)<br>pffriska (W16)<br>qffriska (W17)<br>rffriska (W18)<br>sffriska (W19)                                      |
| HRS                                 | General      | Are you generally a person who tries to avoid taking risks or one who is fully prepared to take risks? Please rate yourself from 0 to 10, where 0 means 'not at all willing to take risks' and 10 means 'very willing to take risks'   | 0) Not at all willing to take risks<br>....<br>10) Very willing to take risks   | 11                   | OB132 (2014)<br>PB132 (2016)<br>QB132 (2018)   |
|                                     | Financial    | People behave differently in different situations. We'd like to know how willing you are to take risks in the following areas. Using a 0 to 10 scale where 0 means "unwilling to take any risks" and 10 means "fully prepared to take risks" please mark one box (X) in each row. How willing are you to take risks...<br>In financial matters   |   |                      | OLB032_2 (2014)<br>PLB032_2 (2016)<br>QLB032_2 (2018)  |
|                                     | Driving      | People behave differently in different situations. We'd like to know how willing you are to take risks in the following areas. Using a 0 to 10 scale where 0 means "unwilling to take any risks" and 10 means "fully prepared to take risks" please mark one box (X) in each row. How willing are you to take risks...<br>While driving  |   |                      | OLB032_1 (2014)<br>PLB032_1 (2016)<br>QLB032_1 (2018)  |
|                                     | Recreational | People behave differently in different situations. We'd like to know how willing you are to take risks in the following areas. Using a 0 to 10 scale where 0 means "unwilling to take any risks" and 10 means "fully prepared to take risks" please mark one box (X) in each row. How willing are you to take risks...<br>During leisure and sport   |   |                      | OLB032_3 (2014)<br>PLB032_3 (2016)<br>QLB032_3 (2018)  |
|                                     | Occupational | People behave differently in different situations. We'd like to know how willing you are to take risks in the following areas. Using a 0 to 10 scale where 0 means "unwilling to take any risks" and 10 means "fully prepared to take risks" please mark one box (X) in each row. How willing are you to take risks...<br>In your occupation   |   |                      | OLB032_4 (2014)<br>PLB032_4 (2016)<br>QLB032_4 (2018)  |
|                                     | Health       | People behave differently in different situations. We'd like to know how willing you are to take risks in the following areas. Using a 0 to 10 scale where 0 means "unwilling to take any risks" and 10 means "fully prepared to take risks" please mark one box (X) in each row. How willing are you to take risks...<br>With your health   |   |                      | OLB032_5 (2014)<br>PLB032_5 (2016)<br>QLB032_5 (2018)  |
| LIKS                                | General      | How do you see yourself, are you generally a person who is fully willing to take risks or do you avoid taking risks?   | 0) completely unwilling to take risks<br>....<br>10) completely willing to take   | 11                   | I103 (2010)<br>I103 (2011)<br>I103 (2012)<br>I106 (2013)<br>I107 (2016)  |
| PHF                                 | General      | How do you view yourself: Are you in general a risk-taking person or do you try to avoid risks?  | 0) Not at all ready to take risks<br>....<br>10) Very willing to take risks   | 11                   | Z1103  |
|                                     | Financial    | If you personally make the savings or investment decisions: Which of the statements best describes your personal attitude toward risk?   | 1) I take substantial financial risks expecting to earn substantial returns<br>2) I take above-average financial risks expecting to earn above-average returns<br>3) I take average financial risks expecting to earn average returns<br>4) I am not willing to take any financial risk | 4                    | DHD2800  |
| SAVE                                | Driving      | We now ask you to assess to what extent the following statements apply to you. Please rate again using a scale from 0 to 10. I don't mind taking risks while driving a car   | 0) completely inapplicable<br>.....<br>10) completely applicable  | 11                   | f98bg5   |
|                                     | Financial    | We now ask you to assess to what extent the following statements apply to you. Please rate again using a scale from 0 to 10. I don't mind taking risks with investments  |   |                      | f98bg3   |
|                                     | Recreational | We now ask you to assess to what extent the following statements apply to you. Please rate again using a scale from 0 to 10. I don't mind taking risks in leisure time or in sports  |   |                      | f98bg4   |
|                                     | Occupational | We now ask you to assess to what extent the following statements apply to you. Please rate again using a scale from 0 to 10. I don't mind taking risks with my professional career   |   |                      | f98bg2   |
|                                     | Health       | We now ask you to assess to what extent the following statements apply to you. Please rate again using a scale from 0 to 10. I don't mind taking risks with my own health  |   |                      | f98bg1   |
| SHARE                               | Financial    | When people invest their savings they can choose between assets that give low return with little risk to lose money, for instance a bank account or a safe bond, or assets with a high return but also a higher risk of losing money, for instance stocks and shares. Which of the statements on the card comes closest to the amount of financial risk that you are willing to take when you save or make investments?  | 1) Take substantial financial risks expecting to earn substantial returns<br>2) Take above average financial risks expecting to earn above average returns<br>3) Take average financial risks expecting to earn average returns<br>4) Not willing to take any financial risks           | 4                    | ex110_ (W4-8)<br>as068_ (W2)   |
| SOEP                                | General      | How do you see yourself: Are you generally a person who is fully prepared to take risks or do you try to avoid taking risks?   | 0) Risk-averse<br>.....<br>10) Fully prepared to take risks   | 11                   | plh0204_h  |
|                                     | Financial    | One can evaluate different areas in a different way. How do you evaluate your attitude towards risk regarding the following areas? How is it in financial matters?   |   |                      | plh0198  |
|                                     | Driving      | One can evaluate different areas in a different way. How do you evaluate your attitude towards risk regarding the following areas? How is it while driving?  |   |                      | plh0197  |
|                                     | Recreational | One can evaluate different areas in a different way. How do you evaluate your attitude towards risk regarding the following areas? How is it in leisure time and sport?  |   |                      | plh0199  |
|                                     | Occupational | One can evaluate different areas in a different way. How do you evaluate your attitude towards risk regarding the following areas? How is it in your occupation?   |   |                      | plh0200  |
|                                     | Health       | One can evaluate different areas in a different way. How do you evaluate your attitude towards risk regarding the following areas? How is it with your health?   |   |                      | plh0201  |
|                                     | Social       | People can behave differently in different situations.How would you rate your willingness to take risks in the following areas? How is it (with) your faith in other people?   |   |                      | plh0202  |