

Celo Governance Call #11

September 9, 2021

Quick Updates

- <u>Update on Proposal 32 and Proposal 33:</u> These have already been submitted on-chain and are moving to referendum soon.
- <u>CGP 0033 (Link) and CGP 0034 (Link):</u> These will be submitted next Tuesday and hit referendum next Thursday.

CGP 0039: Increase Block Target Density (Link)

- <u>Summary:</u> Proposes an increase of block's target density (from 0.5 to 0.8) to increase transaction throughput & block space usage.
- Why It's Needed: There's no real benefit to having a lower block density, so we want to increase it to allow more transactions to move through the network. If we set it to 1.0, it wouldn't work with EIP-1559 changes, so 0.8 is a good balance.
- <u>Discussion Summary:</u>
 - There was discussion over the Donut hardfork's implications for this proposal, and there will be a follow-up in the <u>forum discussion</u>.
 - Expected to be proposed on-chain soon, possibly next Tuesday (9/14).



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