



Retirement Services

Welcome,
KENNETH LOVE

You are viewing the following plan:
Wells Fargo & Company 401(k) Plan

Loan Payment Form

Loan Payoff Form

Plan Name: Wells Fargo & Company 401(k) Plan
Plan Code: 01012010

Participant Name: KENNETH LOVE

Control Number: 2521466

Loan Number: 1

Payoff amount: \$4,072.61

Amount Sent: \$ _____

Loan Payoff Form:

Use this form when paying your Wells Fargo & Company 401(k) Plan ("401(k) Plan") loan off in full. If you are paying off more than one loan, a separate Loan Payoff Form is required for each loan, but you can send one cashier's check or money order for the outstanding balance of all loans. Please review information below for additional details.

Full Payoff:

Full loan payoffs are processed within three business days when received in good order. The payoff amount is valid for 15 business days from the date this form is printed. After 15 business days, please print a new form for an updated payoff amount. The payoff amount for an open defaulted loan includes interest accrued since the default date.

Loan Payoff Following End of Employment with Wells Fargo:

If you have terminated employment from Wells Fargo and have an outstanding loan balance, you may make a full payoff at any time before the last business day of the calendar quarter following the calendar quarter in which your employment ends.

If payment is not received by the deadline, the remaining loan balance will be treated as a taxable distribution. Review the Wells Fargo & Company 401(k) Plan Participant Loan Rules and the Summary Plan Description available on the 401(k) Plan site for details.

Underpayment or Overpayment:

If your payment is received after 15 business days from the date the Loan Payoff Form is printed, then your payment will result in an underpayment because of additional accrued interest. You will be contacted and asked to print off an updated Loan Payoff Form and submit the new form with the correct amount for your payoff loan. Depending on when the loan payoff is processed, your regularly scheduled payment may be taken from your pay check and result in an overpayment of your loan. Any overpayment will be refunded to you from the 401(k) Plan within 5-7 business days and mailed to your address on record.

Principal Only Payments or Partial Payoffs:

Do not use this form to make a principal only payment on a 401(k) Plan loan. To make a principal only or regular loan payment, or to make up missed payments on a delinquent loan, download the Loan Payment Form and follow the instructions on that form.

Payment and Instructions:

The 401(k) Plan accepts payment by cashier's check or money order only. Personal checks will not be accepted and will be returned to you. Cashier's check or money order should be made payable to: Trustee of Wells Fargo 401(k) Plan - FBO [Your name] [Employee ID], [Loan number(s)]. For example: Trustee of Wells Fargo 401(k) Plan - FBO John Smith 0423456, Loan 001.

Loan Payment Address:

Attn: DSR - Retirement Imaging
12301 Vance Davis Drive
2nd Floor
Charlotte, NC 28269
MAC D1118-027

* This form must accompany your loan payment.

Investment Products

Not Insured by FDIC or any Federal Government Agency

May Lose Value

Not a Deposit of or Guaranteed by a Bank or any Bank Affiliate

