

EmpowerX DAO – Governance Model Summary

This document provides a simplified overview of the governance model adopted by the EmpowerX DAO, designed to ensure transparent, merit-based, and secure decision-making processes within the incubation ecosystem.

Purpose

The DAO enables community-driven selection and support of Web3 startup projects through structured voting mechanisms. It promotes decentralization while preserving efficiency and compliance.

Governance Roles

- EMX Token Holders: Can propose and vote on initiatives, project applications, and policy updates.
- Expert Committee: A group of qualified professionals that evaluates projects and provides technical/financial feedback.
- EmpowerX Holding: Executes fund disbursement based on DAO-approved milestones (non-voting role).

Voting Mechanism

- Each voting cycle is time-limited (e.g. 7 days) and triggered by proposals.
- Voting weight may be determined by staking EMX or a quadratic voting model.
- Proposals reaching quorum and majority are accepted and implemented.

Proposal Process

1. A registered proposer submits a project proposal.
2. The proposal is reviewed by the Expert Committee (optional pre-screening).
3. The DAO votes on approval and milestone allocation.
4. EmpowerX Holding releases funds progressively as milestones are met.

Compliance

- The DAO does not manage funds directly.
- EmpowerX Holding retains treasury management to ensure compliance with MiCAR and other applicable regulations.

Participation

- All participants must complete KYC to interact with the DAO voting system.
- Special governance rights may be granted to long-term stakers or contributors.