DECLARATION OF ABSTENTION FOR CONFLICT OF INTEREST – EmpowerX DAO

Version: 1.0

Date: March 2025

1. Purpose of the Declaration

By signing this document, the undersigned voluntarily declares their abstention from any voting, proposal submission, or evaluation activities within the EmpowerX DAO, regarding any project or initiative in which a real or potential conflict of interest exists.

2. Scope of Application

A conflict of interest is considered present when the participant:

- is a founder, shareholder, advisor, or collaborator of the project under review or vote;

- has direct family or financial relationships with the proposers;

- may benefit personally from the approval or rejection of a proposal;

- has provided paid services or consultancy related to the project within the past 12 months.

3. Obligations in Case of Conflict

In the event of a conflict of interest, the DAO member:

- shall not participate in on-chain or off-chain discussions related to the proposal;

- shall abstain from formal voting during the deliberation phase;

- shall publicly declare their abstention (via official channels or through an on-chain form).

Note: EmpowerX DAO encourages broad participation and allows all EMX token holders to propose projects. However, those who submit proposals must abstain from influencing the evaluation and voting process regarding their own proposals.

4. Consequences of Failure to Declare

Failure to disclose a conflict of interest may result in:

- notification to the DAO Oversight or Ethics Committee;

- invalidation of the expressed vote;

- exclusion from operational or evaluation roles within the DAO;

- in severe cases, temporary suspension or permanent ban from the community.

5. Declaration Methods

The abstention may be declared via:

- on-chain form signed through connected wallet;

- off-chain form provided on the EmpowerX platform;

- public announcement (Telegram, forum, official Discord), where applicable.

6. Final Clause

This declaration shall remain valid until revoked or updated, and constitutes an integral part of the EmpowerX DAO's Code of Ethics.

DAO Name or Alias: _____

Wallet address: _____

Date: _____

Digital Signature (if applicable): _____