# **CARLOS ESQUIVEL**

#### **Personal Data**

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### **Employment**

| 2020 -      | Assistant Professor, Department of Economics, Rutgers University                |
|-------------|---|
| 2016 - 2019 | Research Assistant, Heller-Hurwicz Economics Institute, University of Minnesota |
| Summer 2017 | PhD Summer Intern, Banco de México  |
| 2013 - 2014 | Senior Associate, SAI Law & Economics   |
| 2012 - 2013 | Associate, SAI Law & Economics  |
| 2011 - 2012 | Intern, SAI Law & Economics   |

#### **Education**

| Degree | Field     | Institution                                     | Year |
|--------|-----------|---|------|
| PhD    | Economics | University of Minnesota                         | 2020 |
| MA     | Economics | University of Minnesota                         | 2017 |
| BA     | Economics | Instituto Tecnológico Autónomo de México (ITAM) | 2012 |

#### **Working Papers**

"Underinvestment and Misallocation Under Sovereign Risk," 2024.

Revised and Resubmitted to the American Economic Journal: Macroeconomics

Revise and Resubmit at Journal of Monetary Economics

"The Sovereign Default Risk of Giant Oil Discoveries," 2023.

Revise and Resubmit at Journal of International Economics

"Default and Interest Rate Shocks: Renegotiation Matters," with Victor Almeida, Timothy J. Kehoe, and Juan Pablo Nicolini, 2023.

### **Book Chapter**

"Lessons from the Monetary and Fiscal History of Latin America," in Timothy J. Kehoe and Juan Pablo Nicolini, editors, *A Monetary and Fiscal History of Latin America*, 1960–2017, University of Minnesota Press, 2021, 537–65, with Timothy J. Kehoe and Juan Pablo Nicolini.

<sup>&</sup>quot;Expansionary Fiscal Consolidation Under Sovereign Risk," with Agustin Samano, 2023.

<sup>&</sup>quot;Sovereign Risk and Dutch Disease," 2023.

<sup>&</sup>quot;Pricing Following the Nominal Exchange Rate," 2017.

## **Publication in Spanish**

"Un modelo de riesgo soberano con recursos naturales," *Cuadernos Económicos de I.C.E.*, 103 (2022), 69–87.

## **Courses Taught**

**Rutgers University** 

Macroeconomic Theory (PhD): Spring 2021

Computational Methods for Economics (MA): Fall 2021, Fall 2022, Fall 2023

Intermediate Macroeconomic Analysis (undergraduate): Fall 2020, Fall 2021, Fall 2022

University of Minnesota

Principles of Microeconomics (undergraduate): Summer 2016, Summer 2018

#### **Honors and Awards**

| 2019 - 2020                 | Hutcheson-Lilly Dissertation Fellowship, University of Minnesota          |
|-----------------------------|---|
| Summer 2019                 | Graduate Research Program Partnership Fellowship, University of Minnesota |
| Summer 2016,<br>Summer 2018 | Distinguished Instructor Award, University of Minnesota                   |
| Summer 2015,<br>Spring 2016 | Distinguished Teaching Assistant Award, University of Minnesota           |
| 2014 - 2015                 | Kurt Winkelman and Janine Gleason Fellowship, University of Minnesota     |

#### **Invited Seminars**

- 2023 Universidad Alberto Hurtado (virtual), University of Houston, UC Irvine, IMF.
- 2022 Banco de México, Rutgers University.
- Federal Reserve Bank of Minneapolis, Williams College, Penn State, Banco Central de Chile, California State University Sacramento, Banco de México, Texas Tech University, Rutgers University.
- 2019 Federal Reserve Bank of Minneapolis.

## **Conference Presentations**

- Texas Empirical Policy Conference, SED Cartagena, ITAM Alumni Conference, EEA-ESEM Barcelona, RIDGE December Forum Workshop on International Macro.
- SED Madison, EEA-ESEM Milan, LACEA LAMES Lima, Midwest Macro Dallas, SEA Fort Lauderdale.
- 2021 Canadian Economics Association Conference (virtual), SED Minneapolis, EEA-ESEM (virtual).
- 2019 Minnesota-Wisconsin International/Macro Student Workshop, ITAM Alumni Conference.
- 2018 Midwest Economic Association, SED Mexico City.

### **Discussions**

- 2023 9th Annual West Coast Workshop in International Finance; Villalvazo, Sergio: *Inequality and Asset Prices during Sudden Stops*.
- SEA 92<sup>nd</sup> Annual Meeting; Lartey, Emmanuel: *Remittances, Fiscal Policy and the Financial Resource Curse.*
- 9th Atlanta Workshop on International Economics; Hamann, Franz, Enrique Mendoza, and Paulina Restrepo-Echavarría: *Resource Curse or Blessing? Sovereign Risk in Resource-Rich Emerging Economies*.

## Refereeing

Economics Letters, Journal of Business and Economic Studies, Journal of Development Economics, Review of Economic Dynamics, Review of Economics and Statistics.

## Languages

English (fluent), Spanish (native)