



LIFE GOALS. **DONE.**



Bajaj Allianz Life Smart Protect Goal

A Non Linked, Non Participating, Pure Life Term Insurance Plan

Key Features of the plan

| | |
|---------------------------|---|
| Type of the Plan | Planning your Life Goals is just the start, securing them against eventualities is the next step with Bajaj Allianz Life Smart Protect Goal , an affordable term plan with numerous options |
| Aim of the policy | Bajaj Allianz Life Smart Protect Goal is an individual, life, non-participating, non-Linked, single, limited, regular premium payment Pure Risk plan with numerous options, to secure your Life Goals and help you live worry free. It offers you the choice of 4 variants. You have chosen- Life Cover variant . |
| Benefits under the policy | <p>Life Cover- Life Cover amount i.e. the Sum Assured is payable on death of the Life Assured</p> <p>If you have chosen any of the below option/Add-on covers, the benefit payable will be as mentioned below –</p> <ul style="list-style-type: none"> • ROP – On maturity date, Return of Premium as Maturity Benefit is payable • ADB – In case of death due to an accident, ADB sum assured is payable • ATPDB – In case of occurrence of total permanent disability of the Life Assured due to an accident, ATPDB sum assured is payable • CIB – <ul style="list-style-type: none"> ▪ In case of diagnosis of any of the listed 54 Critical Illnesses, CI sum assured is payable ▪ For Minor stage CI other than Angioplasty, 25% of the CIB will be payable ▪ For Angioplasty, lower of 5 lakhs or 25% of CIB, will be payable ▪ For Major CI, 100% of CI sum assured will be payable <p>The total claims paid under Minor and Major stage CI will not be more than 100% of CI sum assured.</p> <ul style="list-style-type: none"> • WOPB-I (incl. ATPD) – <ul style="list-style-type: none"> ▪ On occurrence of fourth (4th) Minor CI or on the date of occurrence of the first (1st) Major CI (incl. ATPD), whichever is earlier, all future premiums due under the policy will be waived <p><i>Note-</i></p> <ul style="list-style-type: none"> • Single Premium - SP, Limited Premium - LP and Regular Premium – RP • Accidental Death Benefit- ADB, Accidental Total Permanent Disability Benefit- ATPDB, Critical Illness Benefit- CIB, Waiver of Premium Benefit- WOPB |
| Premium Payment Term | The premium payment term chosen by you is the basis on which Benefit Illustration has been drawn and shall also be mentioned in the Policy Schedule |

| | |
|---------------------------------|--|
| Non- payment of premium | <p>For Regular Premium or Limited Premium payment option without ROP: If any premium is not paid before the end of the grace period, then no benefit under the policy will be payable</p> <p>For Regular Premium or Limited Premium payment option with ROP:</p> <p>a) If at least two (2) full years' premiums are not paid under a policy, then no benefit will be payable under the policy.</p> <p>b) If at least two (2) full years' premiums under a policy are paid and subsequent premiums are not paid, then, the policy (including variant and/or Add-on Cover/s, excluding WOPB Cover), will be, immediately & automatically, converted to a paid-up policy at the expiry of the grace period.</p> <p>Note: For detailed conditions, refer Sales Literature.</p> |
| Surrender Value | <p>a) Surrender Value for Variant and Add-on Covers is available –</p> <p>i. For regular premium with ROP, only if at least two (2) full years' premiums under a policy are paid</p> <p>ii. For Limited premium –</p> <ol style="list-style-type: none"> 1. with ROP only if at least two (2) full years' premiums under a policy are paid 2. without ROP option only after the premium payment term <p>iii. For single premium with/without ROP anytime</p> <p>Note –</p> <p>Under Regular Premium payment for without ROP option, no surrender value shall be available.</p> <p>The surrender value payable shall be higher of the GSV or SSV.</p> |
| Revival | <p>You may revive your lapsed policy during the revival period of five (5) years from the due date of first unpaid premium, subject to the revival conditions under the policy</p> |
| Suicide Claim Provisions | <p>If the life assured commits suicide, within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, the higher of 80% of the total premiums paid or the surrender value as on the date of death will be paid as death benefit, provided the policy is in force.</p> |
| Termination | <p>The risk cover under the Variant or Add-on Cover shall, immediately and automatically, terminate on the occurrence of any of the following events:</p> <ol style="list-style-type: none"> 1) On payment of full Add-on Sum Assured with respect to ATPDB or CIB 2) Once WOPB is triggered 3) On the cessation of respective Add-on Cover period(s) 4) On the date of death of Life Assured 5) On the Maturity date of the Policy <p>This Policy shall, immediately and automatically, terminate on the earliest occurrence of any of the following events:</p> <ol style="list-style-type: none"> i) On the expiry of the revival period of five (5) years from the date of first unpaid Regular Premium. ii) On the payment of Death Benefit. iii) On the payment of Maturity Benefit On payment of refund in case of cancellation under Free look iv) On payment of Surrender value v) On refund of eligible Premiums / Surrender value under Suicide clause on suicide of Life Assured |
| Free Look Cancelation | <p>Within fifteen (15) days of the receipt of this Policy and thirty (30) days in case of electronic Policy & Policy obtained through distance mode, you may, if dissatisfied with any of the terms and conditions for any reason, provided no claim has already been made on the Policy, give the Company a written notice of cancellation along with reasons for the same, and return the Policy Document to the Company, subject to which the Company shall send you a refund comprising all Premiums (excluding applicable taxes) paid, less the proportionate amount of risk premium (including add-on cover premium/s) for the period you were on cover and the expenses incurred by the Company on medical examination and stamp duty</p> <p><i>*Policies obtained through distance mode will be sold through online sales and tele-calling</i></p> |
| Contact us | <p>Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006., IRDAI Reg No.: 116, Visit us: www.bajajallianzlife.com,</p> <p>BALIC CIN : U66010PN2001PLC015959, Mail us : customercare@bajajallianz.co.in, Call on : Toll free no. 1800 209 7272, Fax No: 020-66026789,</p> |



Do's

- Do fill the proposal form very carefully and personally in CAPITAL letters in blue ink only
- Do provide true and complete information
- Do provide correct contact number, address and email ID, and update in case of any change, so that you can receive necessary communication
- Do sign on all the documents provided by you (Self Attestation)
- Do provide your recent passport photograph
- Do draw cheque/ DD, in favour of "Bajaj Allianz Life Insurance Co. Ltd."
- Do read the policy bond carefully upon receipt of the same.
- Do contact us if you do not receive the policy bond or any other communication from the Company within 30 days.
- Do read the enclosed Benefit Illustration carefully before signing
- Do register for Auto Debit Instructions/ ECS to ensure timely payments of your premium on due dates.

Don'ts

- Do not sign any blank proposal form
- Do not leave any column blank in the proposal form
- Do not conceal any facts as this could lead to dispute at the time of a claim
- Do not miss or delay your premium payment
- Do not rely on any commitments of any additional benefits made by anyone apart from what has been highlighted herein above.

Disclaimer - This document contains the highlights of the product Bajaj Allianz Life Smart Protect Goal UIN:116N163V01 and is subject to the terms and conditions as contained in the policy document. The terms and conditions as contained in the policy document shall govern the contractual relationship and shall be binding. For details on any of the matters highlighted herein above, please refer to policy document upon receipt of the same by you. The standard terms and conditions of the product is also available on the Company website (at www.bajajallianzlife.com)



Bajaj Allianz Life Smart Protect Goal
 Non Linked, Non-Participating, Pure Term Life Insurance Plan

| | | | |
|---|---------|--|--|
| Name of Policyholder | Jeevan. | Proposal No | |
| Age | 29 | Name of the Product: | Bajaj Allianz Smart Protect Goal |
| Gender | M | Tag Line | Non-Linked, Non-Participating, Pure Term Life Insurance Plan |
| Name of Life Assured | Jeevan. | UIN: | 116N163V02 |
| Age | 29 | GST Rate (First Year): | 18.00% |
| Gender | M | GST Rate (Second Year onwards): | 18.00% |
| Policy Term | 51 | Mode | Annual |
| Premium Payment Term | 5 | Tobacco user | No |
| Amount of Instalment Premium (including GST) | 66,396 | Premium Category | Medical |

This benefit illustration is intended to show year-wise premiums payable and benefits under the Policy

| Policy Details | |
|--|---------------------|
| Policy Option | Life Cover |
| | Life Assured |
| Age | 29 |
| Sum Assured Rs. | 10000000 |
| Sum Assured on Death (at inception of the policy) Rs. | 10000000 |

| Add-On Benefits | Selected/Not Selected | Sum Assured | PT | PPT |
|---|-----------------------|-------------|----|-----|
| Accidental Death Benefit | No | NA | NA | NA |
| Accidental Total Permanent Disability Benefit | No | NA | NA | NA |
| Critical illness Benefit | No | NA | NA | NA |
| Waiver of Premium Benefit - I | No | NA | NA | NA |
| Waiver of Premium Benefit - II | No | NA | NA | NA |

| Premium Amount/Cover | Base Sum Assured | Accidental Death Benefit | Accidental Total Permanent Disability Benefit | Critical Illness Benefit | Waiver of Premium Benefit - I | Waiver of Premium Benefit - II | CEEC Premium/Spouse Premium |
|--|------------------|--------------------------|---|--------------------------|-------------------------------|--------------------------------|-----------------------------|
| Premium (Annual Mode) | 56,268 | 0 | 0 | 0 | 0 | 0 | 0 |
| - HSAR | 0 | | | | | | 0 |
| Channel Discount (CD) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premium After HSAR & CD (if applicable) | 56,268 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Channel Rebate (Applicable on Sum Of Premiums for the Base Cover After HSAR and AddOns) | | | | | 0 | | |
| Premium Payable (Annual Mode) | | | | | 56,268 | | |

| Premium Summary | | |
|---|-----------|---------------------------|
| | Base Plan | Total Installment Premium |
| Installment Premium (Including Premium for ADD Ons) without GST | 56,268 | 56,268 |

| Premium Summary | | |
|---|--------|--------|
| Installment Premium with First Year GST | 66,396 | 66,396 |
| Installment Premium with GST 2nd Year Onwards | 66,396 | 66,396 |

| Policy Year | Single/ Annualised Premium | Guaranteed | | | | Non-Guaranteed | |
|-------------|----------------------------|--------------------------------------|------------------|---------------|---------------------------------|-------------------------|----------------------------|
| | | Survival Benefits/ Loyalty Additions | Maturity Benefit | Death Benefit | Min. Guaranteed Surrender Value | Special Surrender Value | Surrender Value Receivable |
| 1 | 56,268 | 0 | 0 | 1,00,00,000 | 0 | 0 | 0 |
| 2 | 56,268 | 0 | 0 | 1,00,00,000 | 0 | 0 | 0 |
| 3 | 56,268 | 0 | 0 | 1,00,00,000 | 0 | 0 | 0 |
| 4 | 56,268 | 0 | 0 | 1,00,00,000 | 0 | 0 | 0 |
| 5 | 56,268 | 0 | 0 | 1,00,00,000 | 68,664 | 1,37,328 | 1,37,328 |
| 6 | 0 | 0 | 0 | 1,00,00,000 | 65,711 | 1,31,422 | 1,31,422 |
| 7 | 0 | 0 | 0 | 1,00,00,000 | 62,823 | 1,25,646 | 1,25,646 |
| 8 | 0 | 0 | 0 | 1,00,00,000 | 60,000 | 1,19,999 | 1,19,999 |
| 9 | 0 | 0 | 0 | 1,00,00,000 | 57,241 | 1,14,483 | 1,14,483 |
| 10 | 0 | 0 | 0 | 1,00,00,000 | 54,548 | 1,09,096 | 1,09,096 |
| 11 | 0 | 0 | 0 | 1,00,00,000 | 51,920 | 1,03,839 | 1,03,839 |
| 12 | 0 | 0 | 0 | 1,00,00,000 | 49,356 | 98,712 | 98,712 |
| 13 | 0 | 0 | 0 | 1,00,00,000 | 46,858 | 93,715 | 93,715 |
| 14 | 0 | 0 | 0 | 1,00,00,000 | 44,424 | 88,848 | 88,848 |
| 15 | 0 | 0 | 0 | 1,00,00,000 | 42,055 | 84,110 | 84,110 |
| 16 | 0 | 0 | 0 | 1,00,00,000 | 39,751 | 79,502 | 79,502 |
| 17 | 0 | 0 | 0 | 1,00,00,000 | 37,512 | 75,024 | 75,024 |
| 18 | 0 | 0 | 0 | 1,00,00,000 | 35,338 | 70,676 | 70,676 |
| 19 | 0 | 0 | 0 | 1,00,00,000 | 33,229 | 66,457 | 66,457 |
| 20 | 0 | 0 | 0 | 1,00,00,000 | 31,184 | 62,369 | 62,369 |
| 21 | 0 | 0 | 0 | 1,00,00,000 | 29,205 | 58,410 | 58,410 |
| 22 | 0 | 0 | 0 | 1,00,00,000 | 27,290 | 54,581 | 54,581 |
| 23 | 0 | 0 | 0 | 1,00,00,000 | 25,441 | 50,881 | 50,881 |
| 24 | 0 | 0 | 0 | 1,00,00,000 | 23,656 | 47,312 | 47,312 |
| 25 | 0 | 0 | 0 | 1,00,00,000 | 21,936 | 43,872 | 43,872 |
| 26 | 0 | 0 | 0 | 1,00,00,000 | 20,281 | 40,562 | 40,562 |
| 27 | 0 | 0 | 0 | 1,00,00,000 | 18,691 | 37,382 | 37,382 |
| 28 | 0 | 0 | 0 | 1,00,00,000 | 17,166 | 34,332 | 34,332 |
| 29 | 0 | 0 | 0 | 1,00,00,000 | 15,706 | 31,411 | 31,411 |
| 30 | 0 | 0 | 0 | 1,00,00,000 | 14,310 | 28,621 | 28,621 |
| 31 | 0 | 0 | 0 | 1,00,00,000 | 12,980 | 25,960 | 25,960 |
| 32 | 0 | 0 | 0 | 1,00,00,000 | 11,714 | 23,429 | 23,429 |
| 33 | 0 | 0 | 0 | 1,00,00,000 | 10,514 | 21,027 | 21,027 |
| 34 | 0 | 0 | 0 | 1,00,00,000 | 9,378 | 18,756 | 18,756 |
| 35 | 0 | 0 | 0 | 1,00,00,000 | 8,307 | 16,614 | 16,614 |
| 36 | 0 | 0 | 0 | 1,00,00,000 | 7,301 | 14,602 | 14,602 |
| 37 | 0 | 0 | 0 | 1,00,00,000 | 6,360 | 12,720 | 12,720 |
| 38 | 0 | 0 | 0 | 1,00,00,000 | 5,484 | 10,968 | 10,968 |
| 39 | 0 | 0 | 0 | 1,00,00,000 | 4,673 | 9,346 | 9,346 |
| 40 | 0 | 0 | 0 | 1,00,00,000 | 3,926 | 7,853 | 7,853 |
| 41 | 0 | 0 | 0 | 1,00,00,000 | 3,245 | 6,490 | 6,490 |
| 42 | 0 | 0 | 0 | 1,00,00,000 | 2,628 | 5,257 | 5,257 |
| 43 | 0 | 0 | 0 | 1,00,00,000 | 2,077 | 4,154 | 4,154 |
| 44 | 0 | 0 | 0 | 1,00,00,000 | 1,590 | 3,180 | 3,180 |
| 45 | 0 | 0 | 0 | 1,00,00,000 | 1,168 | 2,336 | 2,336 |
| 46 | 0 | 0 | 0 | 1,00,00,000 | 811 | 1,622 | 1,622 |
| 47 | 0 | 0 | 0 | 1,00,00,000 | 519 | 1,038 | 1,038 |
| 48 | 0 | 0 | 0 | 1,00,00,000 | 292 | 584 | 584 |
| 49 | 0 | 0 | 0 | 1,00,00,000 | 130 | 260 | 260 |
| 50 | 0 | 0 | 0 | 1,00,00,000 | 32 | 65 | 65 |
| 51 | 0 | 0 | 0 | 1,00,00,000 | 0 | 0 | 0 |

Notes:

Annualised Premium excludes underwriting extra Premium, premiums paid towards the rider if any, and Goods and Service Tax

| | |
|---|---|
| <p>I, _____ (name), have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.</p> <p>Place: Date: _____ Signature of Agent/ Intermediary/ Official</p> | <p>I, _____ (name), having received the information with respect to the above, have understood the above statement before entering into the contract.</p> <p>Date: _____ Signature of Prospect / Policyholder</p> |
|---|---|

Notes & Disclaimers:

1. The above information should be read in conjunction with the Sales Literature.
2. Further clarification can be sought by contacting company's sales representative or by sending an e-mail on customercare@bajajallianz.co.in
3. The company declares that it may charge extra premium subject to underwriting of proposal before issuance of the policy.
4. There are the following four plan variants:

- A. **Variant 1** – Life Cover *
- B. **Variant 2** – Life Cover with Child Education Extra Cover
- C. **Variant 3** – Joint Life Cover
- D. **Variant 4** – Increasing Life Cover

* With Variant 1 the cover will be available with or without ROP. If ROP feature is chosen, then, ROP will be applicable to the premium paid w.r.t. the variant and any add-on cover opted for.

5. Add-On Covers :

- a) Accidental Death Benefit (ADB): Death of life assured due to Accident during the ADB cover period.
- b) Accidental Total Permanent Disability Benefit (ATPDB): On the occurrence of Total Permanent Disability (TPD) to life assured due to Accident during the ATPDB cover period.
- c) Critical Illness Benefit (CIB): On the occurrence of CI to life assured during the CIB cover period.
- d) Waiver of Premium Benefit – I (WOPB-I) CI (incl. ATPD): On the occurrence of CI (incl. ATPD) to life assured during the WOPB cover period#
- e) Waiver of Premium Benefit - II (WOPB-II) due to CI (incl. ATPD) or Death: On the occurrence of CI (incl. ATPD) or Death to life assured during the WOPB cover period#

As available with variant chosen.

6. Sum Assured on Death -

For Regular Premium and Limited Premium: Sum Assured on Death is defined as the higher of (a) 10 times Annualised Premium*, (b) 105% of total premiums paid* till date of death, (c) Sum Assured (or prevailing sum assured, if applicable),

For Single Premium: Sum Assured on Death is defined as the higher of (a) 1.25 times Annualised Premium*, (b) Sum Assured (or prevailing sum assured, if applicable)

* Annualised Premium - Total Premium/s payable in a Policy Year, excluding any Extra Premium, and GST, if any.

Amount payable in case of the Death of the Spouse during the policy term (Applicable only if selected "Life Cover with Joint Life").

7. Goods & Service Tax would be payable as per applicable tax laws.
8. All the benefits under this plan are guaranteed.

This illustration should be read along with the product brochure for detailed terms and conditions.

Bajaj Allianz Life Insurance Co. Ltd.,

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