# Smart contract integration testing

Feature: ERC20 token & token sale deploy

As an ICO organizer I want to create a token

So that I can issue them in an ICO

#### Scenario: Token creation

Given an owner account, and an administrator account

When the owner creates the token

Then the administrator account should hold all(959.805.000) tokens

And the token name should be NOON

And the tokens decimal value should be 18

And the token should implement the ERC20 interface

And the owner of the token sale should be the deployer

And the owner of the token should be the deployer

And the MIA of the token sale should be the mia parameter

**And** the fund collector of the should be the fundCollector parameter

And the white list manager of the token should be the WLA parameter

And the secondaryMarketManager of the token should be the token sale

#### Scenario: Changing administrators

Given that I am the owner

Then I can change the MIA

And I can change the WLA

And I can change the TSA

And I can change the fundCollector

And I can change the token owner

And I can change the token sale owner

# Scenario: Changing administrators to invalid address

Given that I have the necessary permissions

When I try to change any of the addresses to 0x0

Then the operation should fail

### Feature: Trading tokens

As a token owner

I want to trade tokens

So I get something in exchange (?)

#### Scenario: Transferring tokens from my account

Given that I have X tokens on my account

When I transfer Y <= X tokens from my account to a recipient

Then the recipient should have Y more tokens then before

And I should have X - Y tokens

### Scenario: Transferring too many tokens

Given that I have X tokens on my account

When I transfer Y > X tokens from my account to a recipient

Then the operation should fail

# Scenario: Allowing an other account (spender) to handle my tokens

Given that I own an account

And I approved an address to spend X tokens

Then their allowance should be X

# Scenario: Spending approved tokens

Given that I have X tokens

And an account has Y allowance to my account

When they transfer Z <= Y, Z <= X tokens from my account

Then the operation should be successful

And their allowance should be Y - Z

And I should have X - Z tokens

# Scenario: Spending more than approved tokens

Given that I have X tokens

And an account has Y allowance to my account

When they transfer Z > Y,  $Z \le X$  tokens from my account

Then the operation should fail

# Scenario: Spending more than available but less than approved tokens

Given that I have X allowance on an account

And an account has Y tokens

When I try to transfer Z (Y < Z < X) tokens from the account

Then the operation should fail

### Scenario: Transferring tokens without access

Given that I did not approve an address

When that address transfers tokens from my account

Then the operation should fail

# Scenario: Modifying allowance of spenders

Given that a spender is allowed to transfer at most X tokens

When I approve for that spender Y tokens Then the their new allowance should be Y

# Scenario: Spending too many tokens from aprroved account

Given that I have X allowance and have Y tokens on the account (X > Y)

When I try to spend Z tokens (X>Z>Y)
Then the operation should fail
And no tokens should change owner
And the allowance should stay the same

### Feature: USD / ETH / Token exchange ratio

As a token issuer

I want to issue tokens on a fix USD rate

So that the token price is not affected by the ETH exchange rate

# Scenario: Setting the exchange rate

Given that I am the MIA

When I set the exchange ration

Then it should override the previous rate

### Scenario: Setting the exchange rate as a regular user

Given that I am not the MIA When I set the exchange ration Then the operation should fail

# Feature: Purchasing tokens

As an investor

I want to purchase tokens
So that I can trade them later

### Scenario: Purchasing tokens

Given that I have an ethereum account

And there is X remaining tokens to sale

And the exchange rate is N token per ETH

When I purchase tokens for Y ETH where N \* Y <= X

Then I should receive N \* Y tokens

And the remaining tokens should be X - N \* Y

# Scenario: Purchasing too much tokens

Given that I have an ethereum account

And there is X remaining tokens to sale

And the exchange rate is N token per ETH

When I purchase tokens for Y ETH where N  $^{*}$  Y > X

Then I should receive X tokens

And I should receive the remaining (Y - X)/X ETH

And the remaining tokens should be 0

#### Scenario: Changing fund collector

Given that I changed the fundCollector from the original value

When someone purchases tokens

Then the price of the tokens should transfer to the new address

And the original address should receive nothing

# Feature: Issuing tokens manually

As an investor

I want to purchase tokens for USD So that I don't have to buy FTH

Scenario: Issuing tokens
Given that I am the MIA

And there is X remaining tokens to sale

And the exchange rate is N token per ETH

When I issue tokens for Y tokens to an address, where N \* Y <= X

Then the address should receive N \* Y tokens

And the remaining tokens should be X - N \* Y

### Scenario: Issue too many tokens

Given that I have an ethereum account And there is X remaining tokens to sale

And the exchange rate is N token per ETH

When I issue tokens for Y tokens to an address, where N \* Y <= X

Then the address should receive X tokens And the remaining tokens should be 0

### Scenario: Issuing tokens as regular user

Given that I am not the MIA

When I issue tokens for an address Then the operation should fail

#### Feature: Minimum token amount

As a token issuer

I want to set a minimum token amount MIN

So the sale is much more efficient, because the price of the KYC will be small compared to the investments,

# Scenario: Buying less than the minimum amount

Given that I am an investor

When I make an otherwise valid purchase of X tokens where X < MIN

Then the operation should fail

### Feature: White list

As an organize

I want to have a white list

So that only verified investors can own my tokens

### Scenario: Purchase tokens without white list approval

Given any account

When it is not on the white list

Then they shouldn't be able to purchase tokens

### Scenario: Purchase tokens when on white list

Given an account present on the white list

When they try to purchase tokens

Then they should succeed

# Scenario: Transferring tokens to white listed account

Given that the recipient is white listed

When I make a valid transfer to the recipient

Then the operation should succeed

# Scenario: Transferring token to non white listed account

Given that the recipient is not white listed

When I make an otherwise valid transfer to the recipient

Then the operation should fail

# Scenario:Transfer from token to non white listed account

Given that the recipient is not white listed

When I make an otherwise valid transfer from an other account to the recipient

Then the operation should fail

## Scenario: Transfer approved tokens to white listed account

Given that the account have enough tokens

And I have allowance to spend

And the recipient is white listed

When I transfer tokens

Then the recipient should receive the tokens

# Scenario: Transfer not approved tokens to white listed account

Given that the account have enough tokens

And I don't have allowance to spend

And the recipient is white listed

When I transfer tokens

Then the recipient should receive the tokens

#### Feature: White list administration

As a white list administrator

I want to add members to the white list So that they can purchase tokens

# Scenario: Adding member to white list as a WLA

Given that I am the white list administrator

When I add a member to the white list

Then the member should be white listed

### Scenario: Adding member to white list as anyone else

Given that I am not the white list administrator

When I try to add a member to the white list

Then the transaction should fail

#### Scenario: Changing the WLA

Given that I am the token owner

When I change the white list administrator

Then the white list administrator should be changed

#### Feature: Secondary market

As the administrator

I want to be able to open the secondary market (only once)

So that people can start trading with the token

### Scenario: Transfer tokens on closed market

Given that the secondary market is closed

When a user tries to transfer tokens

Then the transaction should fail

#### Scenario: Transfer token on open market

Given that the market is open

And the user has enough tokens

And the recipient is whitelisted

When the user transfers tokens to the recipient

Then the recipient should receive the tokens

And the users balance should be decreased with the transferred amount

### Scenario: TransferFrom tokens on closed market

Given that the secondary market is closed

And I have allowance to spend tokens

When a I try to transferFrom tokens

Then the transaction should fail

# Scenario: TransferFrom token on open market

Given that the market is open

And the user has enough tokens

And the recipient is whitelisted

And I have allowance to spend tokens

When a I try to transferFrom tokens

Then the recipient should receive the tokens

And the users balance should be decreased with the transferred amount

# Scenario: Opening market

Given that the secondary market is closed

When the administrator opens market

Then the secondary market should be opened

#### Feature: Emergency mode

As the token owner

I want to be able do declare and cancel emergency

So that no one can trade any tokens when it's an emergency

# Scenario: Turning on emergency mode

Given that I am the owner

And the emergency mode is off

When I declare emergency

Then the transaction should succeed

# Scenario: Turning on emergency mode as non owner

Given that I am not the owner

And the emergency mode is off

When I declare emergency

Then the transaction should fail

# Scenario: Token purchase in emergency mode

Given that the emergency mode is declared

When any user tries to transfer tokens

Then the transaction should fail

#### Scenario: Turning off emergency mode

Given that the emergency mode is declared

When the owner turns off the emergency mode

Then future valid transactions should succeed

### Feature: Forbid manager accounts to receive tokens

As a token owner

I want to ban the manager accounts from token trading

So that investors trust the ICO more(?)

# Scenario: Forbid token manager accounts to trade or purchase tokens

Given that I am the white list manager

When I try to transfer to, transfer From to, or issue Token to any of the managers or the owner to the white list

Then the operation should fail

### Feature: TSA management

As a token owner

I want to manage the TSA account

So that I can change it when necessary or it has been compromised or lost

#### Scenario: Changing the TSA

Given that I am the token owner or the TSA

When I change the TSA account

Then the new account should be the TSA

And the old TSA should loose their privileges

# Scenario: CHanging the TSA as a regular user

Given that I am not the token owner nor the TSA

When I change the TSA account

Then the operation should fail

### Feature: MIA management

As a token owner

I want to manage the MIA account

So that I can change it when necessary or it has been compromised or lost

# Scenario: Changing the MIA

Given that I am the token owner or the MIA

When I change the MIA account

Then the new account should be the MIA

And the old MIA should loose their privileges

# Scenario: Changing the MIA as a regular user

Given that I am not the token owner nor the MIA

When I change the MIA account

Then the operation should fail

# Feature: Secondary market

As the TSA

I want to close the token sale and open the secondary market

So that token owners can trade their tokens by their own

#### Scenario: Opening the secondary market manually

Given that I am the TSA and the token sale is running

When I close the token sale

Then the token sale should close

And the secondary market should open

Then the purchase of tokens should fail

And the remaining tokens should transferred to the token owner

And the TSA and MIA account should be set to the owner

### Scenario: Opening the secondary market automatically

Given that the token sale is running

When the last token is purchased or issued manually

Then the token sale should close

And the secondary market should open

And the remaining tokens should transferred to the token owner

And the TSA and MIA account should be set to the owner

# Scenario: Opening the secondary market as a regular user

Given that I am not the TSA

When I try to open the secondary market

Then the operation should fail

# Scenario: Purchasing token in closed token sale

Given that the token sale is closed

When a user tries to purchase tokens

Then the operation should fail

# Scenario: Issuing token in closed sale

Given that the sale is closed

When the TSA issues tokens manually

Then the operation should fail

# Scenario: Trading tokens in open secondary market

Given that the secondary market is open

When I make an otherwise valid transfer

Then the transfer should be successful

# Scenario: Trading tokens in closed secondary market

Given that the secondary market is open

When I make an otherwise valid transfer

Then the transfer should fail