

# Large Deviations

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I am working on a problem related to functional central limit theorem. I obtained some results that are strange or hard to interpret. Consider the sequence of random processes  $X_n$ . I have obtained the functional law of large numbers limit of the family of processes  $\bar{X}^{(n)}(t) = n^{-1}X_n(t)$ . Let's call the FLLN limit  $\bar{X}$ . Now I only consider the cases when  $\bar{X}$  has an equilibrium point  $\bar{X}^*$ . For FCLT, I consider the process  $\hat{X}^n(t) = \sqrt{n}(\bar{X}^n(t) - \bar{X}^*)$ . I think I showed that  $\hat{X}^n \Rightarrow \hat{X}$ , which is the solution to the SDE  $d\hat{X}(t) = (a - b\hat{X}(t))dt + \sigma dB(t)$ . However, the constants  $a, b$  don't have to be positive. So suppose  $b < 0$  the limiting process could go to infinity and don't have a stationary distribution. When I center around fluid limit's equilibrium point, isn't the diffusion limit supposed to be centered around 0? Am I wrong to analyze FCLT by centering around the equilibrium point?

the fluid limit  $\bar{X}$  solves the ODE

$$d\bar{X}(t) = a dt - b d\bar{X}(t)$$

where  $a < 0, b < 0$ . So  $\frac{a}{b}$  is an equilibrium point but it is not locally stable. Does this mean I should not center around  $\frac{a}{b}$  in this case?