

COREY J GASPARD 18860 LAKE PINES DR, MONTGOMERY, TX 77356

01/27/2022

RE: Loan # 0578928172

Property Address: 18860 LAKE PINES DR, , MONTGOMERY, TX 77356

Dear NewRez Mortgage LLC Customer(s):

Thank you for contacting NewRez Mortgage LLC regarding the damage to your property. We realize that dealing with damage to your home can be very stressful and we will work hard to process your claim as quickly and efficiently as possible. This letter is intended to provide a summary of the loss process as well as details regarding what will be required to process your claim.

We are sure you are aware that NewRez Mortgage LLC or the investor will be named as payee on your settlement checks, as we have a financial interest in your property. Any funds received for emergency advances or personal property will be endorsed and released to you without delay. If the total amount of the loss includes personal property, this amount will be deducted from the total loss amount to determine how the claim will be processed.

For losses of \$40,000 or less (if your loan was current at the time of the loss), we will require the claim check and the adjustor's report from your insurance company. Upon receipt of these documents, the claim check will be endorsed and mailed back to you.

For losses greater than \$40,000 (and all loss amounts if your loan was delinquent at the time of the loss), NewRez Mortgage LLC will require your endorsement of the claim check and funds will be placed in a restricted escrow account so that repairs can be monitored. It is extremely important that NewRez Mortgage LLC receive all items listed below in order to process the initial draw for your claim. NewRez Mortgage LLC will do its part to ensure the claim process moves as quickly and smoothly as possible, however we will not be able to release any funds until the required documents are received and complete. Please allow 7-10 business days for the initial draw once the completed documents are received:

- Claim check with back signed by all parties other than NewRez Mortgage LLC.
- The complete/fully itemized adjustor's report issued by your insurance company.
- Signed and accepted contractor's proposal.
- NewRez Mortgage LLC Loss Draft Claim Form (please complete page 4 and return to us).
- Contractor's signed and completed W9 (if your loan is delinquent)

Please include your loan number on all documents and check(s). Forward to our office at:

Overnight mail:

NewRez Mortgage LLC c/o PFIC Attention: Loss Draft Department 5225 Crooks Road Troy, MI 48098-2823 Regular Mail:

NewRez Mortgage LLC c/o PFIC Attention: Loss Draft Department PO Box 7087 Troy, MI 48007-7087



Please note that the claim funds cannot be used to bring the loan current. However, in the case of a total loss, NewRez Mortgage LLC c/o PFIC reserves the right to use the claim funds to pay off the loan or to require additional funding conditions.

NewRez Mortgage LLC will release additional funds based on the percentage of work complete. Work completion will be verified with an inspection.

After the initial draw, the following items will be required each time a draw is requested:

- Inspection verifying percentage of work complete
- Waiver of lien/sworn statement from the contractor

If your loan is current all disbursed funds will be made payable to you. If a contractor completes any repairs, the waiver of lien document will need to be completed by the contractor and submitted.

If your loan is delinquent all disbursed funds will be made payable to yourself and your contractor. The waiver of lien document will need to be completed by the contractor and submitted.

If you have hired or plan to hire a Public Adjustor or retain any other third party to settle your loss claim, these fees are your sole responsibility. Fees will not be paid from insurance proceeds.

If you or your contractor has any questions, please contact us at the toll-free number below.

We at NewRez Mortgage LLC c/o PFIC understand that dealing with the loss to your property can be difficult, and we want to help you through the repair process. To ensure a smooth process, please follow the instructions provided.

Insurance Claim Specialist NewRez Mortgage LLC

Phone: (877) 826-4433 Monday - Friday, 8:30 am to 6:00 pm ET

Fax: (248) 878-2448 Email: NewrezLD@pfic.com



## THIRD PARTY AUTHORIZATION FORM

COREY J GASPARD 18860 LAKE PINES DR, MONTGOMERY, TX 77356

Date: 01/27/2022 Re: 0578928172 Dear COREY J GASPARD: We have received your homeowner's loss draft claim information. If you would like us to communicate with a Third Party concerning your loss draft claim, please complete the below information. Please provide this information as soon as possible to avoid any delays in processing your claim. Third Party Name: \_\_\_\_\_ Third Party Phone Number: \_\_\_\_\_ Third Party Address: \_\_\_\_\_\_ Please check all that apply. \_\_\_\_ Communicate directly with my Third Party concerning my loss. \_\_\_ Send disbursements to my Third Party directly. I/we hereby authorize the Third Party listed above to obtain information concerning my loss draft file process including all directives indicated above. My signature approves the authorization of the Third Party. This authorization expires one year from the date signed unless cancelled earlier or when the loss draft file claim closes. Date: \_\_\_\_\_ \_\_\_\_\_ Date: \_\_\_\_\_ Signature of Co-Borrower Signature of Borrower Printed Name Printed Name Please include your loan number on all documents and check(s). Forward to our office at:

NewRez Mortgage LLC c/o PFIC Attention: Loss Draft Department 5225 Crooks Road Troy, MI 48098-2823

Overnight mail:

NewRez Mortgage LLC c/o PFIC Attention: Loss Draft Department PO Box 7087 Troy, MI 48007-7087

Regular Mail:



## **NewRez Mortgage LLC Loss Draft Claim Form**

This form must be completed and returned with all items listed on the procedure letter. The information you provide below will help us to better serve you during your loss.

0578928172 18860 LAKE PINES DR, MONTGOMERY, TX 77356

Phone Number:		
E-mail:		<del></del>
Preferred Contact Method (phone, e-mail, or mail):		
Preferred Contact Time (morning, afternoon, evening):		
Insurance Adjustor's Name:		
Insurance Adjustor's Phone Number:		
Please name all persons authorized to speak on the claim, not previous		
Signature	Date	
Signature	Date	

Please send the documents to the following address:

Overnight mail:

NewRez Mortgage LLC c/o PFIC Attention: Loss Draft Department 5225 Crooks Road Troy, MI 48098-2823 Regular Mail:

NewRez Mortgage LLC c/o PFIC Attention: Loss Draft Department PO Box 7087 Troy, MI 48007-7087



## **Waiver of Lien**

My/Our contract with:	
To provide:	
Full Property Address: 18860 LAKE PINES DR, , MON	TGOMERY, TX 77356
Loan #: <u>0578928172</u>	
(Check One)	
Full Conditional Having been fully paid and satisfied, all my/our constructed released. This waiver is conditioned on actual payment	ction lien rights against such property are hereby waived and of \$
Full Unconditional Having been fully paid and satisfied, all my/our constructel released.	ction lien rights against such property are hereby waived and
Date:	Company:
	Address:
Signature:	
	Phone:
Swo	rn Statement
All workers and all merchandise obtained by us	s/me will be the responsibility of the undersigned.
	Signed:
	Date:

Overnight mail:

NewRez Mortgage LLC c/o PFIC Attention: Loss Draft Department 5225 Crooks Road Troy, MI 48098-2823 Regular Mail:

NewRez Mortgage LLC c/o PFIC Attention: Loss Draft Department PO Box 7087 Troy, MI 48007-7087