

Annual Premium Statement



23/11/2022



Steven Marcel Fernandes

No 11/29 Santacruz
18th Cross 20th Main
5th Phase JPNagar
Bangalore
Karnataka-560078
India

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Dear Steven Marcel Fernandes,

We certify that the premium(s) mentioned below has/have been received towards your insurance policy(s) held with us. The Annual Premium Statement for your policy(s) as on 31/03/2023 is detailed below.

SUMMARY - Client ID: 51433487

Policy No.	Plan Name	Product UIN	Life Assured Name	Policy Status	Payment Frequency	Benefit Opted For and Tax Details	Premium Paid (INR)	Tax benefit available under the Income-tax Act, 1961
10751759	Unit Linked YoungStar Plus	101L023V01	Steven Marcel Fernandes	In Force	Monthly	Unit Linked Young Star Plus	21000.00	Section 80C
						Taxes and Levies as applicable	0.00	-
16916436	HDFC YOUNGSTAR SUPER P PREMIUM	101L068V02	Steven Marcel Fernandes	In Force	Annual	Maturity Benefit	50000.00	Section 80C
						Taxes and Levies as applicable	0.00	-

NOTE:

- As per section 10(10D) of the Income-tax Act, 1961, any sum received under a Life Insurance Policy will be exempt subject to conditions specified therein.
- Tax benefit under Section 80C and 80 CCC of the Income-tax Act, 1961 is available to an individual or HUF for premium paid towards Life Insurance or Pension Policy, subject to the conditions / limits specified therein.
- Tax benefit is available to an individual or HUF under Section 80D of the Income-tax Act, 1961 for Health Insurance Premium (including CI rider premium) paid subject to the conditions / limits specified therein.
- A significant part of the benefits is not available as a lump sum but would need to be mandatorily taken as Annuity from HDFC Life.
- Tax will be deducted at the applicable rate from the payments made under the Policy, as per the prevailing provisions of the Income-tax Act, 1961.
- Taxes and Levies for ULIP Plans are deducted through cancellation of units.
- The above mentioned tax benefits are subject to changes in the tax laws. Please consult your tax advisors to confirm the applicability of the tax benefits at your end. Taxes and levies will be applicable as per prevailing tax laws.

*****This is an electronically generated statement and does not require a signature.*****

Verify/update your mobile number and Email ID at any of our touchpoints mentioned below to receive policy updates via SMS and email.

Electronic payment of claim/maturity/ other dues is mandatory. Submit NEFT documents at any HDFC Life branch or email us at service@hdfclife.com. Please ignore, if submitted.

Any unclaimed amount will be invested in "Money Market Instruments, Liquid Mutual Funds and/or fixed deposit of scheduled banks". Administration and Fund management charge up to a maximum of 0.20% per annum will be applicable on unclaimed fund.

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HDFC Life Insurance Company Limited, IRDAI Registration No. 101. Communication Address: 11th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai - 400 011. Regd. Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai - 400 011. CIN: L65110MH2000PLC128245. MSCR0426614072211

