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MATH 108
Spring 2024
HW 1: Due 01/24

“When I was young I observed that nine out of every ten things I did were fails, so I did ten times more work.”

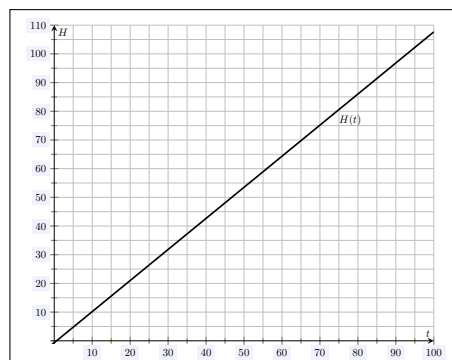
— George Bernard Shaw

Problem 1. (10pts) A certain subspecies of oak tree grows to an average height of 87 ft. After five years of growth, the growth rate of these oaks is approximately constant at a rate of 13 in per year. An ecologist finds the current height of an oak estimated to be 8 years in age to be 8 ft tall. Let $H(t)$ denote the height (in feet) of the tree t years from its ‘birth.’

- Explain why $H(t)$ is approximately linear.
- Find $H(t)$ and sketch it in the plot below.
- Interpret the slope of $H(t)$.
- Interpret the y -intercept for $H(t)$.
- Find approximately how many more years until the tree reaches its ‘adult height.’

Solution.

- We know that the growth rate of oaks after 5 years of growth is approximately constant. Functions with a constant rate of change are linear. Therefore, it must be that $H(t)$ is approximately linear (after the first 5 years of growth).
- We know from (a) that $H(t)$ is approximately linear. Therefore, after the first 5 years of growth, $H(t) = mt + b$. Because these oaks grow an average of 13 in per year ($\frac{13}{12} = 1.08333$ ft per year), we know that $m = 1.08333$. Because the tree is 8 ft tall after 8 years from its ‘birth’, we know that $H(8) = 8$. But we have $8 = H(t) = 1.08333(8) + b = 8.66664 + b$. This implies that $b = 8 - 8.66664 = -0.66664$. Therefore, $H(t) = 1.08333t - 0.66664$.
- We know that $m > 0$, so that $H(t)$ must be increasing. As $m = 1.08333 = \frac{\Delta H}{\Delta t}$, the tree grows by approximately 1.08333 feet per year.
- The y -intercept of $H(t)$ is $b = -0.66664$. We know that $b = H(0)$, i.e. the height of the tree at $t = 0$ —its birth. But height cannot be negative. Therefore, b has no interpretation in the context of the problem.
- The average adult height for this tree is 87 ft. We want a time t_0 such that $H(t_0) = 87$. But then we have $87 = 1.08333t_0 - 0.66664$, which implies $1.08333t_0 = 87.6666$. Therefore, $t_0 \approx 80.92$ years. But this is the years from ‘birth’ to reach this height. Therefore, the tree should reach its adult height in approximately $80.92 - 8 = 72.92$ years from now.



Problem 2. (10pts) Compute the following:

- (a) 76% of 8,571
- (b) 16% of 56.8
- (c) 155% of 11
- (d) 78 decreased by 54%
- (e) 280 increased by 40%
- (f) 54 increased by 110%

Solution.

(a)

$$76\% \text{ of } 8,571 = 8,571(0.76) = 6,513.96$$

(b)

$$16\% \text{ of } 56.8 = 56.8(0.16) = 9.088$$

(c)

$$155\% \text{ of } 11 = 11(1.55) = 17.05$$

(d)

$$78 \text{ decreased by } 54\% = 78(1 - 0.54) = 78(0.46) = 35.88$$

(e)

$$280 \text{ increased by } 40\% = 280(1 + 0.40) = 280(1.40) = 392$$

(f)

$$54 \text{ increased by } 110\% = 54(1 + 1.10) = 54(2.1) = 113.4$$

Problem 3. (10pts) The economy in a certain nation is devolving into panic due to recent world events. Economists in the country are trying to keep track of the resulting inflation. A good which currently costs \$30 is estimated to increase in price by 8% each month over the next 2 months.

- (a) How much will the good cost after the end of the two months? Be sure to justify your answer.
- (b) Is your answer in (a) the same as raising the original price by 16%? Explain.
- (c) If the price simply increased to \$40, by what percentage did the price increase from the original price?
- (d) If the inflation continues at this rate, how much will the good cost two years from now?

Solution.

- (a) If we want to compute N repeatedly increased or decreased by a % a total of n times, we compute $N(1 \pm \%_d)^n$, where $\%_d$ is the percentage written as a decimal, and we choose '+' if it is a repeated percentage increase and '-' if it is a repeated percentage decrease. But then if the price of a good, $P = \$30$, increased by 8% every month for 2 months, the final price would be...

$$\$30(1 + 0.08)^2 = \$30(1.08)^2 = \$30(1.1664) \approx \$34.99$$

Therefore, if the inflation rate continues to be 8% across the next two months, the good will cost \$34.99.

- (b) If we want to compute N increased or decreased by a %, we compute $N \cdot (1 \pm \%_d)$, where $\%_d$ is the percentage written as a decimal and we choose '+' if it is a percentage increase and choose '-' if it is a percentage decrease. Increasing \$30 by 16%, we have $\$30(1 + 0.16) = \$30(1.16) = \$34.80$. This is not the same as in (a). This is because percentages are multiplicative—not additive.

- (c) This is...

$$\text{Percentage Change} = \frac{\text{New Price} - \text{Original Price}}{\text{Original Price}} \cdot 100 = \frac{\$40 - \$30}{\$30} \cdot 100 = \frac{\$10}{\$30} \cdot 100 = 33.33\%$$

- (d) After two years, i.e. 24 months, with the good increasing in price by 8% each month, the good will cost...

$$\$30(1 + 0.08)^{24} = \$30(1.08)^{24} = \$30(6.34118) \approx \$190.24$$