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MATH 101

Winter 2021

HW 3: Due 01/06

“Who’s the one who didn’t bring lice into the office? Meredith. Sure, I gave everybody pink eye once, and my ex keyed a few of their cars, and yeah, I BM’ed in the shredder on New Years. But I didn’t bring the lice in. That was all Pam.”

–Meredith Palmer, The Office

Problem 1. (10pt) Compute the following:

- (a) 60% of 77
- (b) 32% of 1230
- (c) 89% of 151
- (d) 140% of 290
- (e) 225% of 45

Solution.

(a)

$$77(0.60) = 46.2$$

(b)

$$1230(0.32) = 393.6$$

(c)

$$151(0.89) = 134.39$$

(d)

$$290(1.40) = 406$$

(e)

$$45(2.25) = 101.25$$

Problem 2. (10pt) Compute the following:

- (a) 57 increased by 15%
- (b) 630 decreased by 40%
- (c) 485 decreased by 96%
- (d) 110 increased by 120%
- (e) 78 increased by 230%

Solution.

(a)

$$57(1 + 0.15) = 57(1.15) = 65.55$$

(b)

$$630(1 - 0.40) = 630(0.60) = 378$$

(c)

$$485(1 - 0.96) = 485(0.04) = 19.4$$

(d)

$$110(1 + 1.20) = 110(2.20) = 242$$

(e)

$$78(1 + 2.30) = 78(3.30) = 257.4$$

Problem 3. (10pt) Suppose you invest \$5,600 in an account that earns 6% annual interest compounded quarterly.

- (a) Write a function which gives the amount of money in the account after t years.
- (b) Find the amount of money in the account after 7 years.
- (c) Find the amount of money in the account after 27 months.

Solution.

- (a) Let $M(t)$ be the amount of money in the account after t years. Because the interest is compounded discretely, we know that $M(t) = P(1 + \frac{r}{k})^{kt}$, where P is the principal, r is the yearly interest (as a decimal), and k is the compounding rate per year. We know also that $P = 5600$, $r = 0.06$, and $k = 4$ (because the compounding is quarterly, i.e. 4 times per year). Therefore,

$$M(t) = P \left(1 + \frac{r}{k}\right)^{kt} = 5600 \left(1 + \frac{0.06}{4}\right)^{4t} = 5600(1.015)^{4t}$$

- (b) Because we are looking for the amount of money after 7 years, we know that $t = 7$.

$$M(7) = 5600(1.015)^{4 \cdot 7} = 5600(1.015)^{28} = 5600(1.51722) = \$8496.44$$

- (c) We need the time, t , to be in years. We know that 27 months is $\frac{27}{12} = 2.25$ years. But then we have...

$$M(2.25) = 5600(1.015)^{4 \cdot 2.25} = 5600(1.015)^9 = 5600(1.14339) = \$6402.98$$

Problem 4. (10pt) Suppose you invested money in an account which compounds interest discretely. The amount of money in the account after t years is given by $M(t) = 683(1.0175)^{2t}$.

- (a) How much was initially invested in the account?
- (b) How often is the interest compounded?
- (c) What is the interest rate on the account?

Solution.

- (a) Because the interest is compounded discretely, we know that $M(t) = P(1 + \frac{r}{k})^{kt}$, where P is the principal, r is the yearly interest (as a decimal), and k is the compounding rate per year. Because we know that $M(t) = 683(1.0175)^{2t}$, we must have...

$$\begin{aligned}M(t) &= P \left(1 + \frac{r}{k}\right)^{kt} = 683(1.0175)^{2t} \\P &= 683 \\1 + \frac{r}{k} &= 1.0175 \\kt &= 2t\end{aligned}$$

So we immediately know that $P = 683$, i.e. the initial amount invested in the account was \$683. From the last equation, we know that $kt = 2t$ for all t , i.e. $k = 2$. Therefore, the interest is being compounded twice per year, i.e. semiannually. But then we have...

$$\begin{aligned}1 + \frac{r}{k} &= 1.0175 \\1 + \frac{r}{2} &= 1.0175 \\\frac{r}{2} &= 0.0175 \\r &= 0.0175 \cdot 2 \\r &= 0.035\end{aligned}$$

Therefore, the yearly interest rate is 3.5%.

- (b) From the work in part (a), we found that the interest is compounded twice per year, i.e. semiannually.
- (c) From the work in part (a), we know that the interest rate is 3.5%.

Problem 5. (10pt) A carton containing a dozen eggs costs \$3.26.

- (a) What is the cost per egg?
- (b) Approximately how much should 75 eggs cost?
- (c) How many eggs could one purchase for \$27.30?

Solution.

(a)

$$\frac{\$3.26}{12 \text{ eggs}} = \frac{3.26}{12} \text{ \$/egg} = 0.271667 \text{ \$/egg}$$

(b)

$$\frac{0.271667 \$}{1 \text{ egg}} = \frac{x}{75 \text{ eggs}}$$

$$x = 75 \text{ eggs} \cdot (0.271667 \text{ \$/egg})$$

$$x = \$20.375 \approx \$20.38$$

OR

$$0.271667 \text{ \$/egg} \cdot 75 \text{ eggs} = \$20.375 \approx \$20.38$$

(c)

$$\frac{0.271667 \$}{1 \text{ egg}} = \frac{\$27.30}{x \text{ eggs}}$$

$$0.271667 \text{ \$/egg} \cdot x = \$27.30$$

$$x = \frac{\$27.30}{0.271667 \text{ \$/egg}}$$

$$x = 100.491 \text{ eggs} \approx 100 \text{ eggs}$$

OR

$$\frac{\$27.30}{0.271667 \text{ \$/egg}} = 100.491 \text{ eggs} \approx 100 \text{ eggs}$$

Problem 6. (10pt) Assume you have been driving on a highway for 3 hours and have traveled 191 miles.

- (a) What is your average rate of speed?
- (b) Assuming you continue at this rate of speed, how far will you have traveled 4.5 hours from now?
- (c) Continuing at this speed, how long would it take to travel an additional 500 miles?

Solution.

(a)

$$\frac{191 \text{ miles}}{3 \text{ hours}} = \frac{191}{3} \text{ mph} = 63.67 \text{ mph}$$

(b)

$$d = vt$$

$$d = 63.67 \text{ mph} \cdot 4.5 \text{ hours}$$

$$d = 286.515 \text{ miles}$$

(c)

$$d = vt$$

$$500 \text{ miles} = 63.67 \text{ mph} \cdot t$$

$$t = \frac{500 \text{ miles}}{63.67 \text{ mph}}$$

$$t = 7.85 \text{ hours}$$

Problem 7. (10pt) The bones on a certain species of bird are approximately proportional to its wingspan. For one of its subspecies, a bird with a wing bone length of 1.5 ft has a wing span of 8.3 ft.

- (a) If you find the remains of another bird of this subspecies with a bone length of 2.2 ft, how much would you estimate its wingspan was?
- (b) If a bird of this subspecies has a wingspan of 7.9 ft, how long would you estimate the bone in its wing to be?
- (c) Suppose you find a different species of bird with a wingspan of 3.8 ft and bone length of 0.79 ft. Do these two species of birds have approximately the same proportion of wingspan to bone length?

Solution.

(a)

$$\frac{1.5 \text{ ft}}{8.3 \text{ ft}} = \frac{2.2 \text{ ft}}{x}$$

$$1.5x = 8.3 \cdot 2.2$$

$$1.5x = 18.26$$

$$x = 12.1733 \text{ ft}$$

(b)

$$\frac{1.5 \text{ ft}}{8.3 \text{ ft}} = \frac{x}{7.9 \text{ ft}}$$

$$x = 7.9 \cdot \frac{1.5}{8.3}$$

$$x = 7.9 \cdot 0.180723$$

$$x = 1.42771 \text{ ft}$$

(c)

$$\frac{1.5 \text{ ft}}{8.3 \text{ ft}} \stackrel{?}{\approx} \frac{0.79 \text{ ft}}{3.8 \text{ ft}}$$

$$0.180723 \stackrel{?}{\approx} 0.207895$$

Because these are not ‘approximately’ equal (0.207895 is an approximately 15% increase from the 0.180723), these birds do not have ‘approximately’ the same proportions.

Problem 8. (10pt) Convert the following:

- (a) 15 ft to m [1 ft = 0.3048 m]
- (b) 15 ft to km [1000 m = 1 km]
- (c) 6400 ft to km

Solution.

(a)

$$\frac{15 \text{ ft}}{1} \times \frac{0.3048 \text{ m}}{1 \text{ ft}} = 4.572 \text{ m}$$

(b)

$$\frac{15 \text{ ft}}{1} \times \frac{0.3048 \text{ m}}{1 \text{ ft}} \times \frac{1 \text{ km}}{1000 \text{ m}} = 0.004572 \text{ km}$$

(c)

$$\frac{6400 \text{ ft}}{1} \times \frac{0.3048 \text{ m}}{1 \text{ ft}} \times \frac{1 \text{ km}}{1000 \text{ m}} = 1.95072 \text{ km}$$

Problem 9. (10pt) Convert the following:

(a) 17 hours to days [24 hours = 1 day]

(b) 27 oz to tons [16 oz = 1 lb; 2000 lb = 1 ton]

(c) 2.3 mi to in [1 mi = 5280 ft; 1 ft = 12 in]

Solution.

(a)

$$\frac{17 \text{ hours}}{24 \text{ hours}} \left| \frac{1 \text{ day}}{1} \right| = 0.708333 \text{ days}$$

(b)

$$\frac{27 \text{ oz}}{16 \text{ oz}} \left| \frac{1 \text{ lb}}{1} \right| \left| \frac{1 \text{ ton}}{2000 \text{ lb}} \right| = 0.00084375 \text{ tons} = 8.4375 \cdot 10^{-4} \text{ tons}$$

(c)

$$\frac{2.3 \text{ mi}}{1 \text{ mi}} \left| \frac{5280 \text{ ft}}{1} \right| \left| \frac{12 \text{ in}}{1 \text{ ft}} \right| = 145728 \text{ in}$$

Problem 10. (10pt) Convert the following:

(a) 400 ft^2 to in^2 [$12 \text{ in} = 1 \text{ ft}$]

(b) 60 mph to ft per second [$1 \text{ mi} = 5280 \text{ ft}$; $1 \text{ hr} = 3600 \text{ s}$]

(c) 9.8 m/s^2 to ft/hr^2 [$1 \text{ m} = 3.28084 \text{ ft}$; $3600 \text{ s} = 1 \text{ hr}$]

Solution.

(a)

$$\frac{400 \text{ ft}^2}{1} \cdot \frac{12 \text{ in}}{1 \text{ ft}} \cdot \frac{12 \text{ in}}{1 \text{ ft}} = 57600 \text{ in}^2$$

(b)

$$\frac{60 \text{ mi}}{1 \text{ hr}} \cdot \frac{5280 \text{ ft}}{1 \text{ mi}} \cdot \frac{1 \text{ hr}}{3600 \text{ s}} = 88 \text{ ft/s}$$

(c)

$$\frac{9.8 \text{ m}}{1 \text{ s}^2} \cdot \frac{3.28084 \text{ ft}}{1 \text{ m}} \cdot \frac{3600 \text{ s}}{1 \text{ hr}} \cdot \frac{3600 \text{ s}}{1 \text{ hr}} = 416692926.72 \text{ ft/s}^2 \approx 4.16693 \cdot 10^8 \text{ ft/s}^2$$