MAST 6251: HW2 - Movies

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11/20/2019

This assignment is split into three parts:

- Part I: Upload the datasets and merge.
- Part II: Perform EDA analysis.
- Part III: See if we can find any correlations and observe our findings!
- **Part IV:** Summary and conclusion
- Part V: Appendix

Part I: Merging Datasets

Our dataset consisted of four files. The files of interest we wish to use for this excercise are ratings.csv, movies_metadata.csv and credits.csv. All three of these files are linked via movie_id. We will be pulling ratings information from ratings.csv, cast information from credits.csv and movie information from movies_metadata.csv. Before merging the datasets we will be adding two dummy variables to ratings.csv: * mean_rating - this will provide us with a single rating value per movie * label - this will provide us with a binary indicator whether a movie is "good" or "bad" We will also be parsing the credits.csv as the cast information is currently unreadable in its original format. Let's go!

Let's take a peek on how everything turned out:

rating.csv

```
## movieId mean_rating label
## 1 1 3.89 1
## 2 2 3.24 0
## 3 3 3.18 0
```

credits.csv

```
## id name movie_id
## 1 31 Tom Hanks 862
## 2 12898 Tim Allen 862
## 3 7167 Don Rickles 862
```

Looking good! Now all that is left is to join the data and choose our variables of interest.

Now let's look at our finalized dataset after our join:

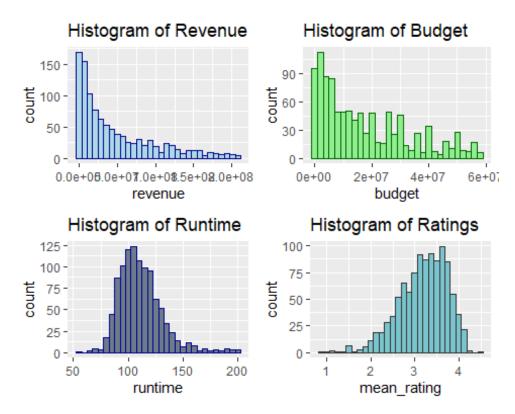
Com_Data

##	<pre>movie_id</pre>	title	name	budget	revenue	runtime
## 1	862	Toy Story	Tom Hanks	3.0e+07	373554033	81
## 14	8844	Jumanji	Robin Williams	6.5e+07	262797249	104
## 46	15602 G	Grumpier Old Men	Walter Matthau	0.0e+00	0	101
##	vote_count	mean_rating lal	pel			
## 1	5415	3.60	1			
## 14	2413	3.76	1			
## 46	92	NA NA	NA			

Part II: EDA

Our EDA will be fairly standard for this dataset. We will be detecting outliers in our numeric variables, converting those outlier values to missing values and then removing all rows with missing values. There are also a fair amount of 0 values in our dataset and since this will heavily skew our distributions for the numeric variables in question we will be removing those as well. Here we go!

How is our post - EDA dataset looking? Let's take a look at the distributions of our numeric variables:



A little skewed but definitely manageable. We are now ready for Part III!

Part III: Observations

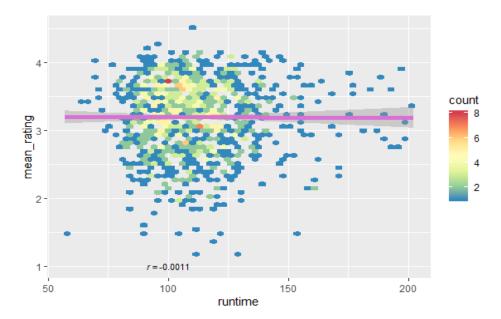
What we decided to observe was whether the Budget, Revenue or Runtime significantly influenced the eventual rating of movies in our dataset. Prior to running our analysis we believed that Revenue of a movie would be highly influential in its rating as successful movies are usually well liked by their movie-goers. We understood that some endogeniety could occur from this assumption so we had to be careful! Let's run our regression:

Let's observe our results and come to a conclusion about our relationships:

Coefficients

## (Interce	pt)	budget	revenue	runtime
## 1	.15	0.00	0.00	0.00
P-Values				
## (Interce	pt)	budget	revenue	runtime
	.00	0.14	0.84	0.84

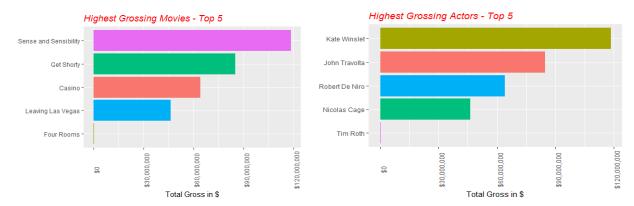
Overall our model is **not** statistically significant as we are getting an R-squared of only 0.2%. Therefore we cannot make any concrete determinations on whether Budget, Revenue or Runtime truly have any significant impact on a movie's future rating in our dataset. Let's confirm by looking at our most statistically significant variable of the three (Budget) in linear form:



Unfortunately we just do not have much there. So we can not make any accurate predictions moving forward. But let's look at some additional components of the dataset so we can have a better understanding of what it is telling us!

What are our highest grossing movies and actors? Do they have high ratings? Let's see!

First we will need to add a dummy variable Gross to our dataset which is simple calculation of (Revenue - Budget). Let's look at our most profitable players:



Sense and Sensibility and Kate Winslet reign supreme. But do they have good ratings? Let's take a look.

Movies

```
##
                     title
                                    gross2 mean rating
## 1 Sense and Sensibility 118,500,000.00
                                                   2.72
## 2
                Get Shorty 84,851,622.00
                                                   3.84
## 3
                    Casino
                             64,112,375.00
                                                   3.52
## 4
         Leaving Las Vegas
                             46,200,000.00
                                                   3.05
## 5
                Four Rooms
                                300,000.00
                                                   3.08
```

Actors

```
##
               name
                             gross2 mean_rating
       Kate Winslet 118,500,000.00
## 1
                                           2.72
## 2
      John Travolta 84,851,622.00
                                           3.84
## 3 Robert De Niro
                     64,112,375.00
                                           3.52
## 4
       Nicolas Cage
                     46,200,000.00
                                           3.05
           Tim Roth
                        300,000.00
                                           3.08
```

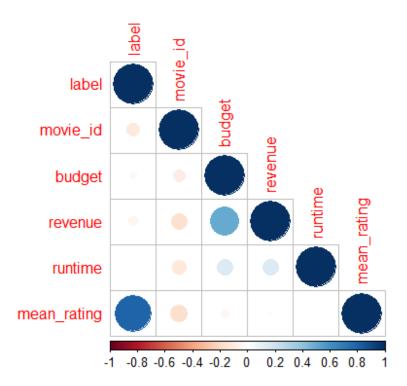
Part IV: Conclusion

That's it! When we started the project we thought that we were going to uncover some statistically significant indicators of movie ratings but unfortunately our analysis told us otherwise. However we did find some interesting facts! According to our dataset, a movie or actor does not need a particularly good rating in order to be commercially successful. We will leave you with some words to live by: "Not everyone likes me but not everyone matters".

Part V: Appendix

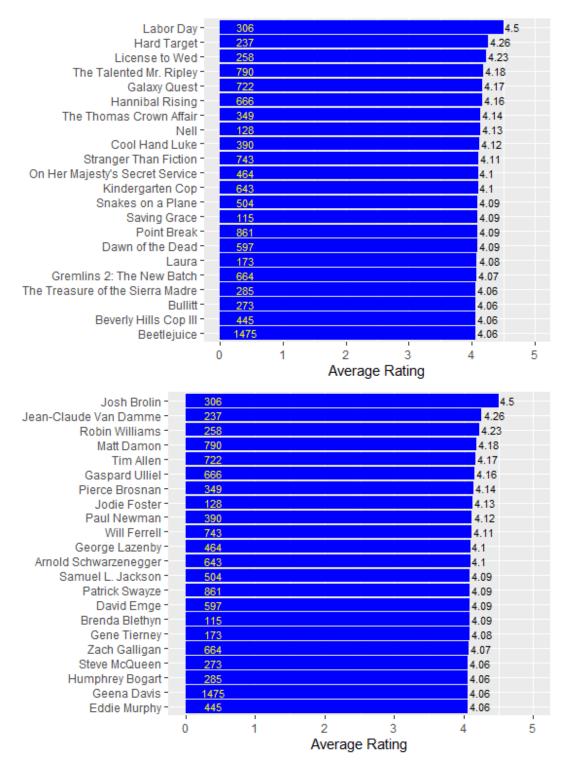
How does our regression look in a corrplot format?

We wanted to include this into our original report but ran out of room. We decided that the linear graph of budget was more aesthetically pleasing.



What are our highest ranking movies and actors?

We are going to only look at variables with vote counts over 100 so we can keep our analysis focused on statistically significant players.



Pretty cool! If you are going to the movies make sure it has Josh Brolin in it and if you are perusing Netflix try Labor Day!