

the way businesses operate and driving improved business outcomes that accelerate our clients' adoption of AI.

Trust is a key differentiator for IBM's AI, and of paramount importance to our clients. In a recent survey, 76 percent of AI professionals said being able to trust their AI's output is fair, safe and reliable is "critically" or "very" important to their business. That is why we believe that AI must be transparent and explainable, and that data and insights belong to the creator. In keeping with this belief, we have designed hybrid cloud and AI solutions that give our clients sole control of their encryption keys. Our homomorphic encryption takes data privacy and security one step further, allowing data to be processed without decryption.

We have pivoted all of IBM to deliver on this hybrid cloud and AI value for our clients. We believe we have the portfolio that will support IBM's success as well our clients' and ecosystem partners' success. It includes the services capabilities that drive consumption of our technology and enable digital transformation, our software portfolio that can achieve transformational business outcomes through AI and automation, and our systems and infrastructure that can run this platform for mission critical applications.