

modernization, our GBS Consulting total signings grew for the year at a mid-single digit rate compared to 2019.

Application Management revenue of \$7,133 million decreased 6.7 percent as reported (7 percent adjusted for currency) driven primarily by the decline in our more traditional on-premise application management services, partially offset by growth in higher value offerings to develop, modernize and manage cloud applications. Our incumbency in Application Management creates the opportunity and trust to be the partner of choice for our clients' digital journeys, and helps drive adoption of our hybrid cloud platform.

Global Process Services revenue of \$945 million decreased 5.0 percent as reported (5 percent adjusted for currency), reflecting the impact of the ongoing macroeconomic environment on volume-based services. GPS returned to growth in the fourth quarter of 2020,