

Chai-T Token

Introduction

Chai T is the native currency or token for Chai community for their trading, gas fees, incentivization and governance usages. Built on BRC 20 protocol of Bitgert Chain, this is one of the most effective tokens as the network provides a very high transaction speed with lowest possible gas fees.

a. Governance Overview

As ChaiDEX is decentralized & has diversified its governance it will use the ChaiDEX token (Chai-T) to grant voting power. Alignment between governance token holders and DEX stakeholders is crucial for successful decentralized governance, and Chai-T tokens are the catalyst to drive this alignment. All the Governance mechanism will take place via Voting, which will soon be launched on the platform.

Contract Address :

ChaiDEX contact address :

Ethereum :

Binance :

Polygon :

Bitgert :

b. Supply and Distribution

When Chai-T was launched, inflation started as a constant for 1 Billion ChaiT per year. At the launch of the Chai-T system, however, a 10% burning mechanism was introduced: every year, the inflation should be adjusted to 10% by burning, with gradual steps every year starting one year after the launch of the new tokenomics system.

This Total Lifetime supply will be about Chai-T 500 Million after 5 years of circulation
Distribution

Basic Supply:

Total Supply - 1 Billion Chai T

Buy Back and Burn - 10% per annum for 5 years

Total Lifetime supply - 500 Million Chai T

For investors and team:

1. Vesting Period - 4 year

2. Cliff Period - 1 year

Basic Token Distribution:

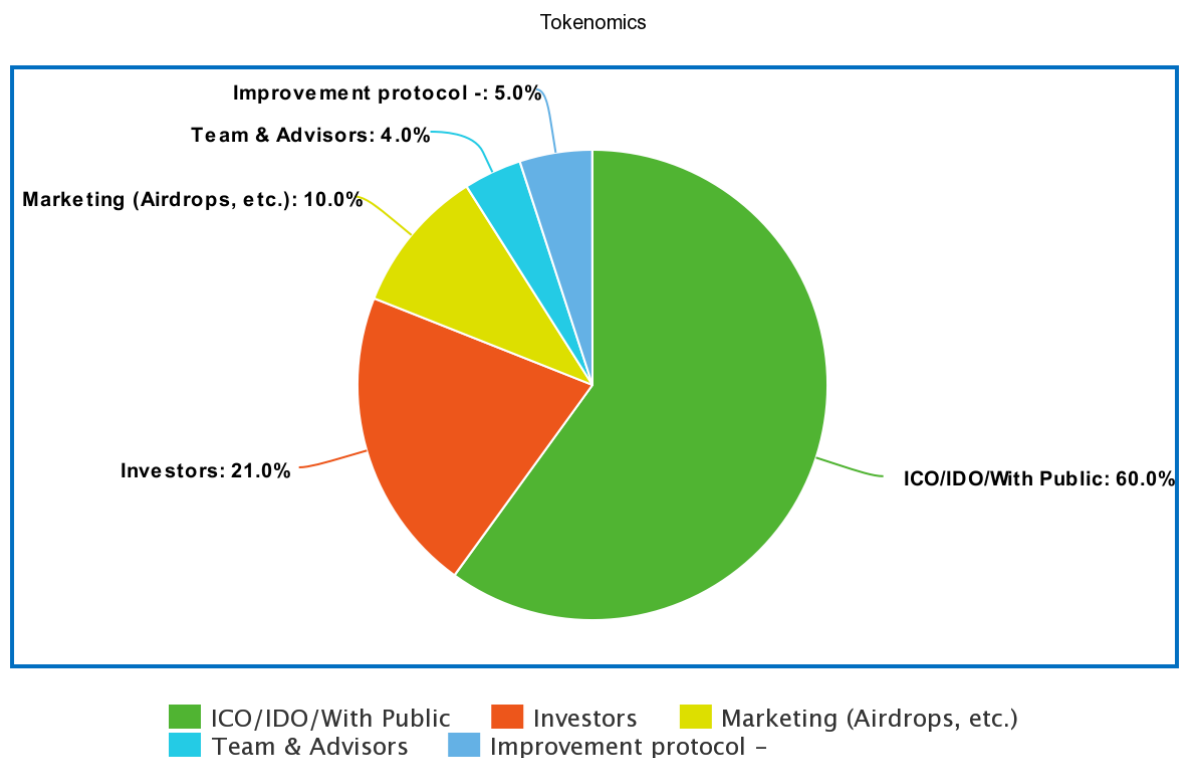
ICO/IDO/With Public - 60%

Investors - 21%

Marketing (Airdrops, etc.)- 10%

Team & Advisors - 4%

Improvement protocol - 5%



APY Maths

The Liquidity pool will consist of USDC, USDT, and BUSD, but all of these will be converted to USDC which will be used to back our Stable Token INRC. Every transaction via the Chai DEX platform or using any of its Smart Contracts will attract a 0.1% gas fee. This Gas fee is further divided into two pools out of which one is the APY pool and the other is the Maintenance pool, 80% goes to APY & 20% to Maintenance.