



Babil TOKEN

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BABİL TOKEN WHITE PAPER

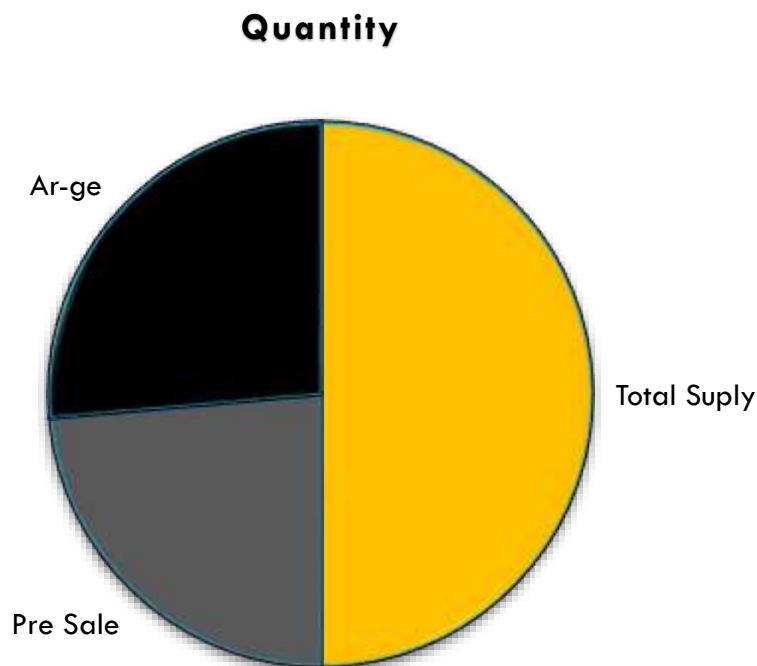
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• INTRODUCTION

The technology continues to develop rapidly all over the world. The online service sector is also gaining more popularity with the advancement of technology. The Babil Token project is also starting to serve in order to benefit from all the potential by keeping up with the rapid development of technology. Babil Token project, which will serve life with a new understanding through Georgia, would provide many services from food orders to beauty care and others using virtual payment. While the world is rapidly renewing itself in the informatics sector, the internet and computer use is gradually getting a huge increment day by day. Service purchases are also being transferred to the online system. Jobs that could be handled in a shorter time became much faster with online payments. COVID19 pandemics, which has seriously affected the daily life and world infrastructure system, caused most customer payments and other good buying orders directed to the online system during the global shutdown period. In particular, the shopping sector was greatly affected by the home quarantine, and started to deal with the remote digital online system all over the world. The number of customers who want to fulfill their requirements including kitchen shopping and other business via virtual sales on the internet has significantly increased. On the other hand, many shopping centers have suffered serious losses due to online shopping system. While the development of technology has positive side, it has also negatively affected the consumption habits of the people. Consumption increased as much as possible, and serious differences began to appear between income and expenditure. Since the 2000s, many services paid in cash have been replaced by digital and virtual payments. This condition has provided crucial convenience in money transaction processes. Virtual currencies are being known and used in daily practice since the very initiation stage of the blockchain technology in early 2010s. Including fast payment systems, EFT, mobile payments, virtual credit cards, smart cards, cryptocurrencies have also taken their place among the fastest and most reliable payment methods that break new ground in technology. The online shopping industry is also increasing in popularity day by day, and the number of people who buy online, including kitchen products, has been increasing in recent years.

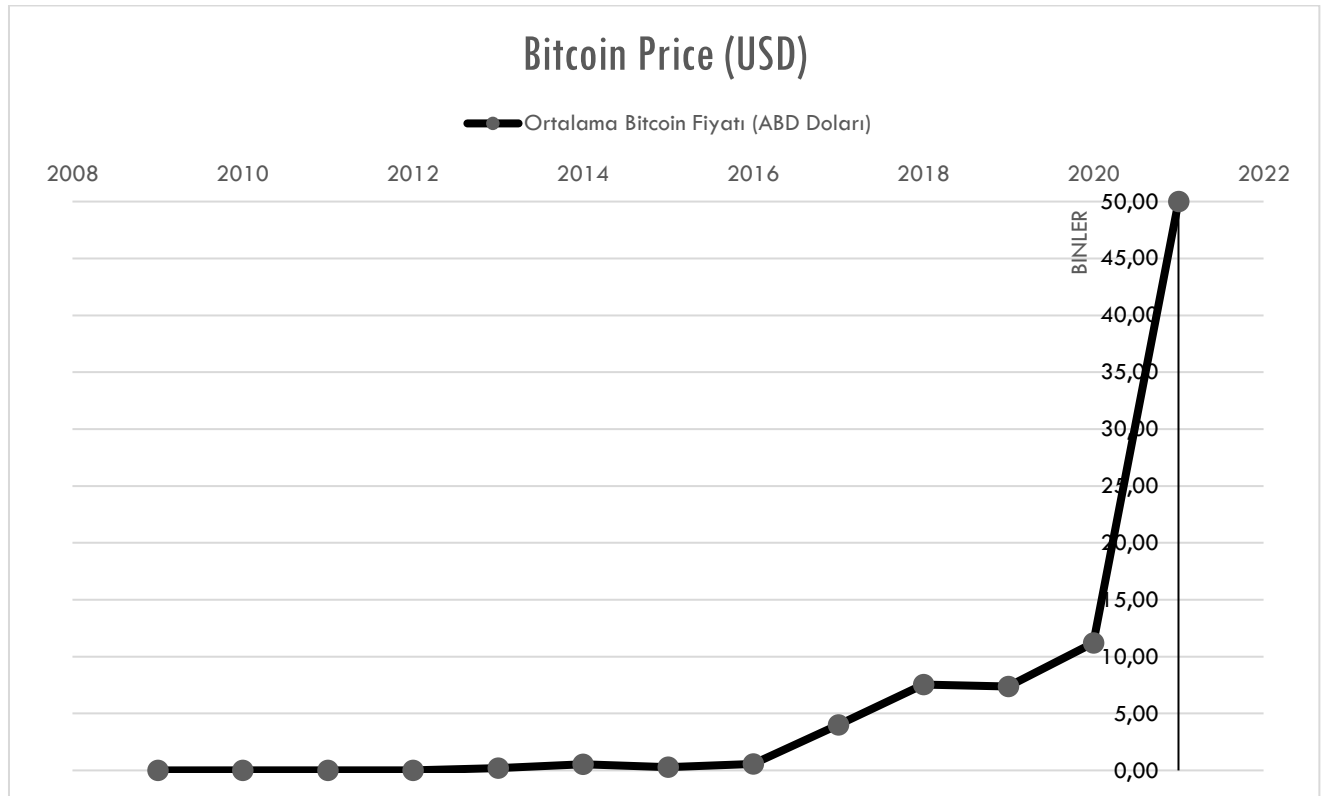
• ABOUT BABIL TOKEN

Babylon Token; It will be offered for sale at a fixed price. The total production is 1,894,000 units, and the public offering rate is 894,000. Our primary goal is to expand our business plan with contactless and automatic recognition systems in all countries in a GLOBAL manner, by expanding it in our own stations in accordance with the laws and in fuel stations in GEORGIA and TURKEY as a pilot region. It will work to reach its target with the aim of maximizing the number of member stations. In this way, we direct our work within the scope of the first token mission that can come to mind regarding fuel stations and charging stations, which have become widespread recently. It will also use its revenues within the scope of the Babylon project to increase the investment amount and accelerate the R&D studies. We set out with the mission of keeping vehicles without fuel, we want to exist in all sectors related to online payment, more descriptively about E commerce. For this reason, we will soon have a very comprehensive e-commerce site where you can buy with Babil tokens. As the Coin Market platform, we will be serving with the chainturko platform in the near future. We are in the last stages of our work for these. Due to the fact that most of the crypto money mining in the world is done in Asian countries and the purchase of crypto currencies such as Bitcoin, it causes the prices to increase on the basis of countries. Technologies developed in the field of blockchain will also contribute to the acquisition of valuable products in our country. Our Babil Token Project stepped into this project by adopting the principle of developing solutions that can be used both in our daily lives and to end the problems in our lives.



• BITCOIN'S HISTORY AND VALUE INCREASE OVER THE YEARS

As with advanced technologies, revolutionary innovations are occurring. Bitcoin is one of them. In the article of the pioneers and creators of Bitcoi, there is information that they benefit from different sources. Wei Dai B-Cash, Nick Szabo BitGold, David Chaum Digicash are among the most primitive and state-blocked versions of digital coins. As a result of these experiences of Satoshi Nakamoto pioneers, he was able to keep his identity confidential. The Bitcoin network was launched on January 3, 2009, and the number of Bitcoins was limited to 21 million by also specifying in the block. The first Bitcoin transfer was made with encryption between the cryptographer Hal Finney, who supported Satoshi Nakamoto to develop it. The first shopping with Bitcoin started on May 22, 2010 with the purchase of a pizza for 10,000 Bitcoin. While the total value of Bitcoins was 1.2 Billion Dollars since 22 July 2013, it increased to 182.967.290 Billion Dollars on 26 July 2020. The total amount of Bitcoin currently produced has also reached the level of 18,442,043. According to the research conducted by Cambridge University in 2017, 2.9 million to 8 million users acquired digital currency wallets. Bitcoin is the most used of digital currencies. The number of active Bitcoin users has gradually and significantly increased since 2013.



• BABIL TOKEN PROJECT AND OUR VISION

The “Babylon” name comes from the Mesopotamia region in Middle East. It was founded in 1894 BC, and it is an empire covering Sumer and Akkadian lands. In Babil Token Project, we aimed to exist with this name by aiming that virtual money would represent an empire. With the development of online shopping and service sector technologies, it is an obvious issue that it takes place more and more in our lives every day, and we continue to advance our work in this way.

• THE PLACE OF BITCOIN AND CRYPTO MONEY IN TECHNOLOGICAL DEVELOPMENT

Bitcoins that are not produced from a central hub feature a point-to-point distributed network, which is similar to torrent share networks. Since the payments made on the network reach other points instantly, the payment from which address to which address is immediately recorded. The records collected are located in structures called blocks. A hash algorithm that requires high processing is applied on each block. It starts with a certain number of zeros. The first user receives 50 BTC from zero to the transaction, which corresponds to 1 in 10 minutes. Bitcoins are emitted via this mechanism. Each block contains the hash expression of the last block that preceded it. In this way, a very difficult block chain is formed. The main purpose of this method is to avoid double spending. The process of producing money is called mining, while mining is the general name of the process of performing mathematical operations using computational power. You must download the Bitcoin software to achieve this goal. Nodes found in Bitcoin network that require intense processing power and perform transactions are called miners.

ABOUT GENESIS BLOCK

The name of the first block of the mentioned blockchain system is called as "genesis block". This block, which was produced on January 4th 2009 date, is a special transaction. Miners earn money via buying Bitcoin in return for services to perform pending transactions, and by generating new Bitcoins for the system. With the regular addition of new money to the system, it is likened to gold miners to find gold and put it into circulation. Production will continue until 21 million Bitcoins are put into circulation. Miners will continue to be supported only on transaction costs. Bitcoin is used as a payment and investment tool in some countries. It is also possible to buy Bitcoin paying TRY fiat in Turkey. The supply and demand conditions of the market determine the value of bitcoins. As the demand increases, the price of Bitcoin naturally increases. There is a limited amount of Bitcoin, and there is a limit for producing new Bitcoins in practice. When it comes to the biggest threats to the market value of Bitcoin, there are some factors including technical difficulties, countries' approaches to this currency and legislative changes. People's desires for money also change negatively. Most of the Bitcoins were designed by MIT professors. Although economists and investors have tried to predict the possible future value of Bitcoin, Bitcoin's rapid rise has increased significantly. Economist John Quiggin said in April 2013 that "Bitcoin will eventually reach zero value, but it is not possible to tell the

exact time for this." Finance professor Mark T. Williams predicted in December 2013 that Bitcoin would be worth less than ten USD in mid-2014, however Bitcoin began to rise rapidly in opposition to these predictions, and reached to 609 USD in July 2014

WHAT IS A TOKEN? LET'S GET TO KNOW MORE

They are digital reflections of the collections. Tokens, unlike currencies, can not be exchanged with each other. Unchangeable tokens are very different, unlike digital currencies. Generally, digital assets created in Ethereum infrastructure are produced according to certain standards. There are three features of tokens as follows: Indivisibility, indestructibility, and verifiability. Unchangeable Tokens are designed to prepare products that are copyrighted due to their characteristics. Unchangeable tokens (NFT) are digital assets that represent a wide variety of tangible and intangible assets, from sports cards to virtual real estate. Unlike regular cryptocurrencies, tokens can not be directly exchanged with each other. The most important reason for this is that NFT in the same platform and collection is not the same. If we look at the general features of NFT, we can also see that they are not divisible. This is, a NFT is not divided into smaller values such as Bitcoin and Satoshi or Ethereum and Vitalik, and they exist as a whole. Being verifiable also allows parts to be verified without the need for third-party confirmation. Since NFTs have revolutionized the field of collections, cryptocurrency users are also very popular among the companies. The market value of NFT field increased by 50 per cent from 210 million USD to 315 million USD. As of January 2021, over 167.7 million USD has been spent for NFTs .

It is possible to shop with Bitcoin. The number of merchants accepting Bitcoin in 2015 has exceeded 100,000. As of 2014, some companies have started to accept BTC payments. According to the research conducted by Cambridge University in 2017, 2.9 million to eight million users acquired digital currency wallets. Bitcoin is the most used digital currency. The number of active users using BTC has increased significantly since 2013. Since the initiation of blockchain and BTC project, those who trust and invest in Bitcoin have earned and gained huge profits. On the other hand, new digital currencies have taken over this fact. Babil Token, which is a secure investment goal, was set up to return you as a profitable gain. Babil Token is an intermediary for you to earn from your purchases and investments. All of our works are in order to accomplish ease of use in line with the interests of our investors. Currently, we are implementing the wallet project for IOS, ANDROID and HUAWEI markets. We also continue to work to take a place in stock exchanges. Our aim is to help investors to make the right investment by making them feel confident that they are in a safe harbor by gaining a place in known stock exchanges. As soon as we enter May 2021, our effort to be listed in three stock exchanges which are among top 15 is about to be completed. You can also join our newsletter for Babil Token. We are about to finish our stock exchange affiliate work, which we have established entirely within our own infrastructure. We will be happy to introduce you to the new trading center for the exchange of coins, and especially Babel Token. You can follow new information about Babil Token in our White Paper updates.

RESOURCES

<https://tr.investing.com/crypto/>

<https://ethereum.org/en/whitepaper>

<https://tr.tradingview.com/symbols/BTCUSD>