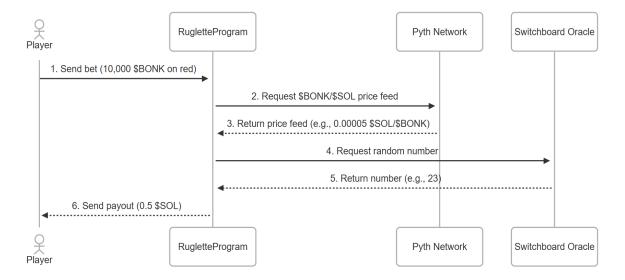
# RUGLETTE - On-chain Meme Coin Roulette

# **Protocol POC Requirements:**

- The protocol shall allow a user to deposit/bet meme coins (e.g., \$BONK, \$WIF) from a token address whitelist maintained in the program's configuration, allowing only vetted tokens.
- The protocol shall allow a user to deposit/bet \$SOL or \$USDC directly.
- The protocol shall convert meme coin bets to \$SOL/\$USDC equivalents using Pyth Network price feeds.
- The protocol shall request a random number (0-36) from Switchboard Oracle to determine the roulette outcome (37 slots, European style).
- The protocol shall distribute payouts in \$SOL or \$USDC, based on the player's chosen payout currency at bet placement.
- The protocol shall claim a house edge (2.7%, European roulette) on all bets, collecting losses in the house vault.
- The protocol shall initialize the house vault with an admin-funded balance of \$SOL and \$USDC to ensure payout liquidity, with periodic rebalancing via an AMM (e.g., Raydium).
- The protocol shall integrate with a compliance oracle (e.g., Chainalysis) to verify player wallet addresses against sanction lists before accepting bets.
- The protocol shall allow a user to claim their \$SOL/\$USDC payout after the spin, if they win.
- The protocol shall include unit tests for bet conversion, spin execution, and payout distribution, with end-to-end testing on Solana devnet.
- The protocol shall undergo a security audit by a reputable firm (e.g., OtterSec) before mainnet deployment.

## Overview:



### 1. Player Deposits Meme Coins or \$SOL/\$USDC

- a. on-chain protocol account (GameState PDA) is created with rent-exempt lamports, funded by the player, to store bet details.
- b. Tokens are deposited in the player's SPL token account and recorded in the GameState PDA.

#### 2. Bet is Converted to \$SOL/\$USDC

- a. The program will convert meme coin bets to \$SOL/\$USDC using Pyth Network. If the price feed fails, the bet is rejected with an error.
- b. Bet details (amount in \$SOL/\$USDC, type, numbers) are stored in the GameState PDA.

### 3. Player Executes Spin

- a. The program requests a random number from Switchboard Oracle. If the request fails, the spin is aborted with an error.
- b. The program determines the winning slot (0-36) based on the random number.

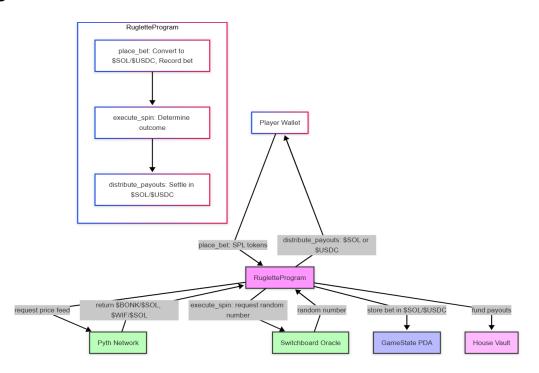
#### 4. Program Distributes Payouts

- a. The program calculates payouts using standard European roulette odds (e.g., red/black 1:1, single number 35:1), enforcing a 2.7% house edge.
- b. The player receives a \$SOL/\$USDC payout if they win; otherwise, the house vault collects the bet.

#### 5. Player Receives Payout

 a. After spin completion, the program automatically transfers the \$SOL/\$USDC payout to the player's wallet if they win, or resets the GameState PDA if they lose.

# **Program Structure Visualization:**

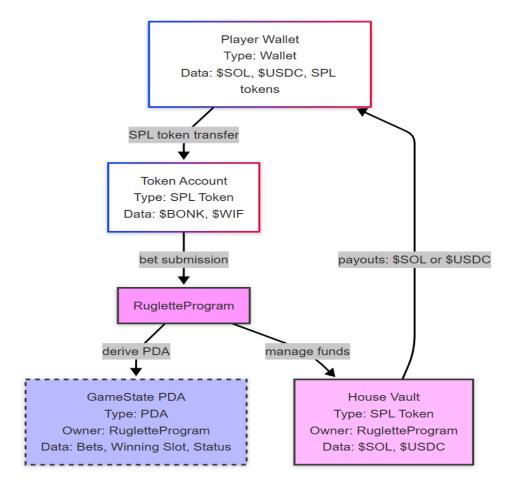


- **Program**: A single Solana program (RugletteProgram) handles betting, spin execution, and payouts for simplicity and modularity.
- Program Initialization: The RugletteProgram is deployed on Solana devnet with an admin authority to initialize the house vault and whitelist meme coins.
- Responsibilities:
  - Accept bets in \$SOL or meme coins (via SPL tokens).
  - Request random numbers from an oracle (e.g., Switchboard).
  - Calculate and distribute payouts based on European roulette rules (37 slots, 2.7% house edge).

#### Instructions:

- place\_bet: Records a player's bet (amount, type, numbers) and calls
  Pyth Network for meme coin conversion to \$SOL/\$USDC. Reverts with an error if the bet is invalid (e.g., unsupported token, failed price feed).
- execute\_spin: Requests a random number (0-36) from Switchboard
  Oracle, validates the range, and determines the outcome. Reverts with an error if the oracle request fails.
- distribute\_payouts: Calculates and sends \$SOL/\$USDC payouts to the player if they win, or transfers the bet to the house vault if they lose.
- Interactions: The program interacts with player wallets, a GameState PDA, and an oracle for randomness. No cross-program invocations (CPIs) are needed for this MVP, keeping it self-contained. Future iterations may introduce CPIs for features like jackpots or tournaments.

# **Account Structure Mapping:**



#### Accounts:

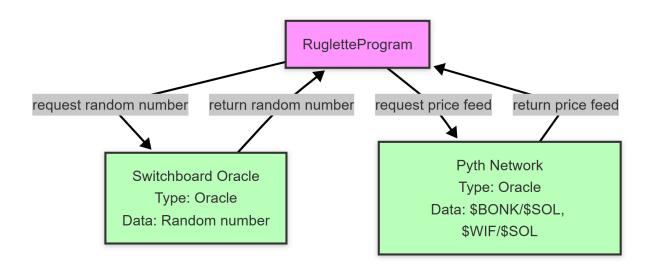
- **Player Walle**t: Owned by the player, holds \$SOL or meme coins (SPL tokens). Used to send bets and receive payouts.
- **GameState PDA**: Owned by RugletteProgram, stores current game state (bets, winning slot, status). Initialized with rent-exempt lamports funded by the player.
- **House Vault**: A token account owned by RugletteProgram, collects losses and funds payouts. Holds only \$SOL/\$USDC for payouts and bet collection
- **Token Accounts**: SPL token accounts for meme coins (e.g., \$BONK, \$WIF) and \$SOL/\$USDC, created by the player's wallet if needed. The program ensures token transfers are completed before spin execution.

#### PDAs:

- The GameState PDA is derived from the program ID and a game ID seed (e.g., ["game", game id]).
- Stores bet details (player pubkey, amount, bet type) and spin outcome.

**Relationships**: The program manages the PDA and interacts with token accounts for transactions. The GameState PDA is reset after each spin, returning any remaining rent to the player.

# **External Dependencies:**



### **Explanation:**

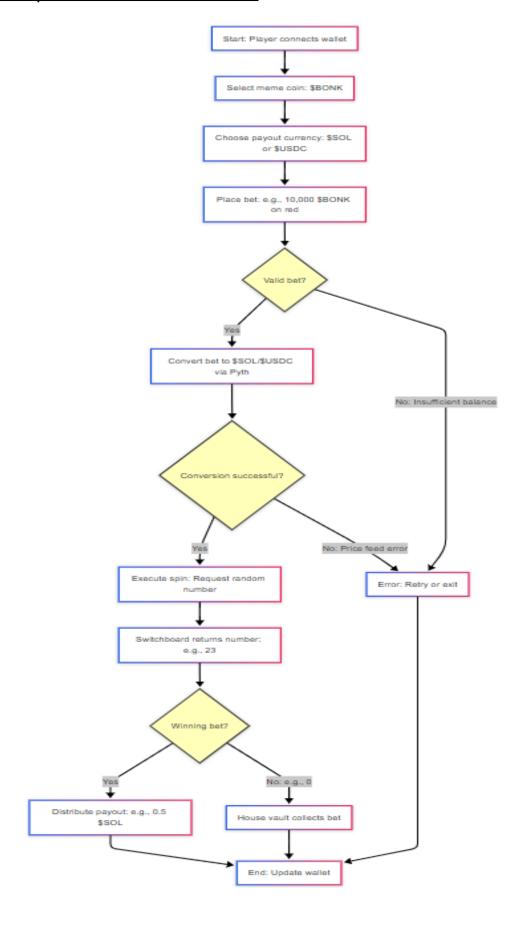
#### Dependencies:

- Switchboard Oracle: Provides provably fair random numbers (0-36) for the roulette spin.
- Pyth Network: Supplies real-time price feeds for meme coins (e.g., \$BONK/\$SOL) to convert bets.

## • Interactions:

- RugletteProgram requests a random number from Switchboard during execute\_spin, verifying the number is within the range 0-36. If the oracle request fails, the spin is aborted with an error.
- The program queries Pyth Network for meme coin prices during place\_bet to handle conversions. If the price feed is unavailable or stale, the bet is rejected with an error.

# **Complete User Interaction Flow:**



### **Explanation**:

#### Flow:

- Player connects wallet, selects a meme coin (e.g., \$BONK), and chooses a payout currency (\$SOL or \$USDC).
- o Player places a bet (e.g., on red).
- Program converts the bet to \$SOL/\$USDC equivalent via Pyth, based on the player's chosen payout currency.
- o Program requests a random number and determines the outcome.
- Payouts are distributed in \$SOL/\$USDC if the player wins (e.g., 1:1 for red/black, 35:1 for single number); otherwise, the house vault collects the bet, enforcing a 2.7% house edge.

#### • Decision Points:

- Valid bet? (Enough balance, supported token)
- Winning bet? (Matches outcome, e.g., red vs. 0)
- **Error Paths**: Handle insufficient balance, invalid bet types, or oracle failures by rejecting the bet and notifying the player to retry or exit.