



Brochure

Actimize Essentials:

Financial Crime Risk
Management in
the Cloud



Checking the Box is No Longer Viable

Financial Institutions (FIs) are expected to meet strict financial crime regulations, regardless of their size. For organizations with smaller budgets and fewer resources, this can be difficult as regulations, guidelines and threats evolve. Sophisticated criminals and bad actors often target organizations that have vulnerabilities in their controls.

Regulators are also expecting FIs to use a risk-based approach to target their AML compliance resources. In addition, the Office of the Comptroller of the Currency (OCC) prescribed a framework for fraud risk management that is strongly aligned to the AML risk management framework. To help keep your organization and customers protected, it's imperative to use modern technologies and implement programs that incorporate AI, automation, and the cloud.



- Leader, “The Forrester Wave™: Anti-Money Laundering Solutions, Q3 2019”
- Leader, “The Forrester Wave™: Enterprise Fraud Management, Q3 2018”
- Financial Crime Winner, Chartis RiskTech Rankings® (2016 – 2019)

Unified Financial Crime Case Management System

A single, integrated AML-Fraud case management system provides a modernized user experience by displaying visual relationships across entities to quickly identify connections and reveal deep insights. This purpose-built case management system offers automatic prioritization of near real-time alerts, predefined workflows, alert management and ad-hoc reporting capabilities.

Anti-Money Laundering

Combat money laundering and terrorist financing while keeping your organization protected and ensuring your programs are always up-to-date with regulatory compliance. The solution provides a comprehensive set of tools that support KYC/CDD, customer screening, suspicious activity monitoring, and currency transaction reporting.

Real-Time Fraud Prevention

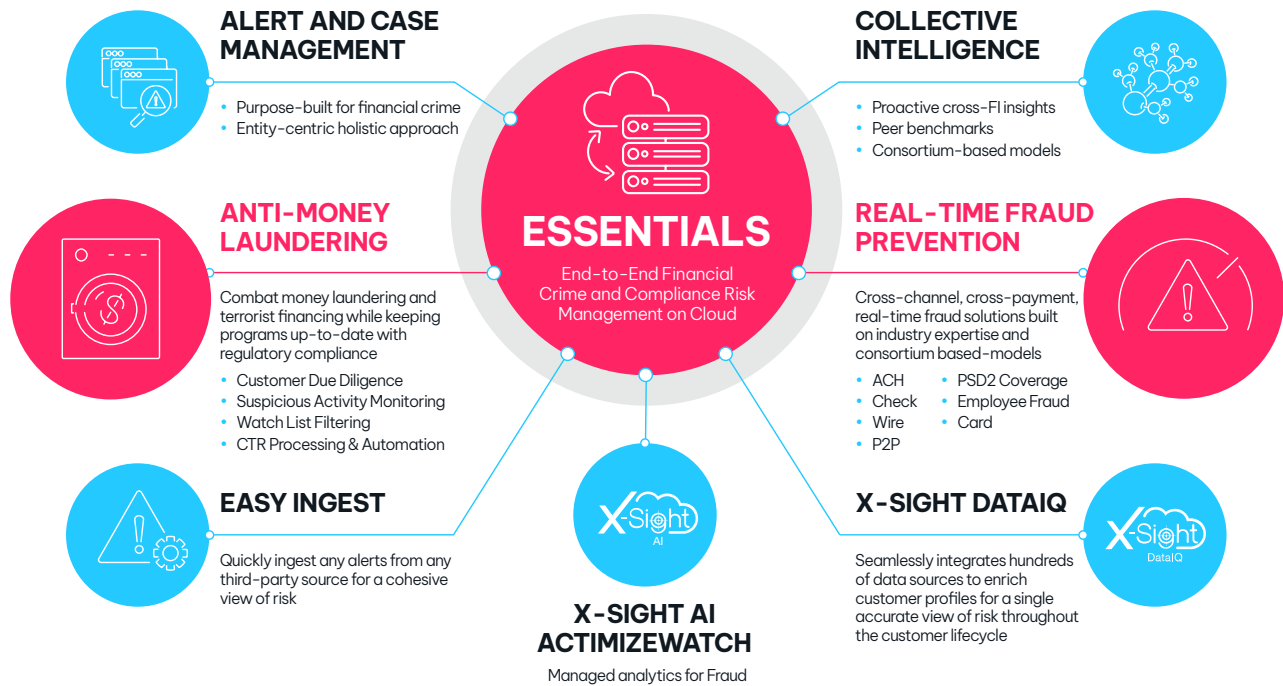
Essentials operates in real-time to monitor all transactions and calculate risk scores, quickly returning a decision on the payment to block, delay, or release a transaction. It offers Teller API functionality that allows bank tellers to examine incoming deposits in real time. Specialized analytics models forecast and uncover sophisticated fraud attacks like business email compromise, social engineering, and account takeover, allowing you to protect your legitimate customers.

Fast Deployment and Seamless Upgrades

Essentials offers out-of-the-box data connectors for short, efficient implementations and fast deployments. New features and capabilities are added regularly, providing the latest and greatest features to keep you focused on your core businesses.

Your Customers and Criminals Are Real-Time, Are You?

Customer expectations of financial products in the digital economy are shifting – transactions should happen now and on-demand. As transactions speed up, criminals use that to their advantage.



We See It, You Benefit From It

The strength of NICE Actimize's detection analytics is based on its depth. Our solutions are built on the experience and expertise through continuous learning by monitoring many of the world's financial transactions.

Each day, our technology:

- Monitors over 3 billion transactions
- Protects over \$5 trillion USD

NICE Actimize monitors the transactional activities of your peer institutions, updating our analytics based on what we learn so we can respond to new threats.

Collective Intelligence

Essentials' detection analytics is built on a deep library of financial crime indicators and advanced machine learning that uses the continuous information from its consortium of FIs. The power of Collective Intelligence across the industry allows Essentials to automatically provide one calibrated risk score.

Transparency for Model Governance

Essentials provides complete visibility and transparency into detection logic and risk scoring techniques of AML and Fraud models, saving endless hours of defending models to the regulators. The offering provides detailed documentation, including developmental evidence, that supports model validation processes.

Know more. Risk less.

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About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers' and investors' assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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