# **CONSULTING AGREEMENT**

This Consulting Agreement (the "Agreement") is made and entered into as of January 1, 2023 (the "Effective Date"), by and between ABC Corporation, a Delaware corporation with its principal place of business at 123 Main Street, Anytown, USA ("Company"), and John Doe, an individual residing at 456 Oak Avenue, Somewhere, USA ("Consultant").

# 1. SERVICES

- 1.1 Services. Consultant shall provide consulting services to the Company as described in Exhibit A attached hereto (the "Services").
- 1.2 Performance. Consultant shall perform the Services in a professional manner and in accordance with industry standards.

#### 2. COMPENSATION

- 2.1 Fees. Company shall pay Consultant a fee of \$150 per hour for Services performed.
- 2.2 Expenses. Company shall reimburse Consultant for reasonable expenses incurred in connection with the Services, provided that such expenses are approved in advance by Company.
- 2.3 Payment Terms. Consultant shall invoice Company on a monthly basis for Services performed and expenses incurred. Company shall pay each invoice within 30 days of receipt.

# 3. TERM AND TERMINATION

- 3.1 Term. This Agreement shall commence on the Effective Date and shall continue for a period of one (1) year, unless earlier terminated as provided herein.
- 3.2 Termination for Convenience. Either party may terminate this Agreement for any reason upon thirty (30) days' written notice to the other party.
- 3.3 Termination for Breach. Either party may terminate this Agreement immediately upon written notice if the other party breaches any material term of this Agreement.

## 4. CONFIDENTIALITY

- 4.1 Definition. "Confidential Information" means any non-public information disclosed by one party to the other, whether orally or in writing, that is designated as confidential or that reasonably should be understood to be confidential given the nature of the information and the circumstances of disclosure.
- 4.2 Obligations. Consultant shall maintain the confidentiality of all Confidential Information and shall not disclose such Confidential Information to any third party without Company's prior written consent.

# 5. INTELLECTUAL PROPERTY

5.1 Ownership. Company shall own all right, title, and interest in and to any work product, deliverables, or other materials created by Consultant in connection with the Services.

5.2 Assignment. Consultant hereby assigns to Company all right, title, and interest in and to any work product, deliverables, or other materials created by Consultant in connection with the Services.

## 6. REPRESENTATIONS AND WARRANTIES

6.1 Consultant represents and warrants that: (a) Consultant has the right and authority to enter into this Agreement; (b) Consultant will perform the Services in a professional and workmanlike manner; and (c) the Services will not infringe or misappropriate any third party's intellectual property rights.

#### 7. LIMITATION OF LIABILITY

7.1 IN NO EVENT SHALL EITHER PARTY BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, OR CONSEQUENTIAL DAMAGES ARISING OUT OF OR RELATED TO THIS AGREEMENT.

7.2 EACH PARTY'S TOTAL CUMULATIVE LIABILITY ARISING OUT OF OR RELATED TO THIS AGREEMENT SHALL NOT EXCEED THE AMOUNTS PAID BY COMPANY TO CONSULTANT UNDER THIS AGREEMENT.

#### 8. GENERAL PROVISIONS

- 8.1 Independent Contractor. Consultant is an independent contractor and not an employee of Company.
- 8.2 Governing Law. This Agreement shall be governed by the laws of the State of Delaware.
- 8.3 Entire Agreement. This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior or contemporaneous communications, representations, or agreements, whether oral or written.

# 8.4 Amendment. This Agreement may be amended only by a written instrument signed by both parties.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the Effective Date.

ABC CORPORATION
By:
Name: Jane Smith
Title: CEO
CONSULTANT
By:
Name: John Doe