Strategy Details (Long Short Straddle)

Short Straddle: Positional

Entry : (All Conditions Below must be fulfilled as it is)

1) Time >= 0930
2) Strike : ATM
3) Expiry : Monthly
4) First Entry : First Day (Friday) of New Monthly Expiry
5) Last Entry : Last Friday of Current Monthly Expiry Before 2 pm
6) Net Quantity before Entry : 0

Exit : (All Conditions Below must be fulfilled with "OR" & "AND" Logic)

   AND Logic :

   a. Time >= 0925

   b. Strike : Same Strike already in Sell Trade

   c. Expiry : Same Expiry (Monthly) already in Sell Trade

   d. **OR Logic :**

   (i) Either Call or Put option in Sell Trade is 2 times in comparison to one another.

   (ii) Either Call or Put option in Sell Trade is 0.5 times in comparison to their respective traded price.

   (iii) Today is Last Friday of Current Monthly Expiry and Time >= 2 pm

Long Straddle: Positional

Entry : (All Conditions Below must be fulfilled as it is)

1) Time >= 0325
2) Strike : One Level ITM in Comparison to active Call/Put Options in Sell Trade.
3) Expiry : Monthly
4) First Entry : First Day (Friday) of New Monthly Expiry
5) Last Entry : Second Last Thursday of Current Monthly Expiry.
6) Net Quantity before Entry : 0

Exit : (All Conditions Below must be fulfilled as it is)

1) Time >= 0925
2) Strike : Same Strike already in Sell Trade
3) Expiry : Same Expiry (Monthly) already in Sell Trade