

MARSH MCLENNAN GLOBAL SERVICES INDIA PRIVATE LIMITED

TAX FORECASTING FOR APRIL 2023

EMPLOYEE:(1293419) CHAITRA DANGAT

BRANCH:MUMBAI

GENDER:M

DOB:02/04/1984

PAN:ARZPD1677J

DOJ:16/03/2023

PARTICULARS	—Actual—		Projected										TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	171827	113333	113333	113333	113333	113333	113333	113333	113333	113333	113333	113333	1418490
HRA	85914	56667	56667	56667	56667	56667	56667	56667	56667	56667	56667	56667	709251
SPECIAL ALLOWAN	151208	99733	99733	99733	99733	99733	99733	99733	99733	99733	99733	99733	1248271
JOINING BONUS	100000	0	0	0	0	0	0	0	0	0	0	0	100000
TOTAL EARNING	508949	269733	269733	269733	269733	269733	269733	269733	269733	269733	269733	269733	3476012
P.F.	20619	13600	13600	13600	13600	13600	13600	13600	13600	13600	13600	13600	170219
Income Tax Dedu	119109	0	0	0	0	0	0	0	0	0	0	0	119109
Profession Tax	200	200	200	200	200	200	200	200	200	200	300	200	2500

TAX CALCULATIONS		NEW REGIME	OLD REGIME	INVESTMENTS U/S 80C.....	TAX CALCULATION ON TAXABLE INCOME....RS.3426012
				PF-DED	
TOTAL EARNING		3476012	3476012	170219	0- 300000: 300000 x 0% = 0.00
ADD : PERKS & OTHERS		0	0		300000- 600000: 300000 x 5% = 15000.00
TOTAL GROSS		3476012	3476012		600000- 900000: 300000 x 10% = 30000.00
LESS: EXEMPTION U/S10/OTHERS		0	0		900000- 1200000: 300000 x 15% = 45000.00
LESS: PROFESSION TAX		0	2500		1200000- 1500000: 300000 x 20% = 60000.00
LESS: STANDARD DEDUCTION		50000	50000		1500000- 3426012: 1926012 x 30% = 577803.60
NET SALARY		3426012	3423512		TOTAL (Rounded) = 727804.00
LESS: HOUSING LOAN INTEREST		0	0		EDUCATION CESS @ 4% on 727804 = 29113.00
LESS: INVEST. U/S 80C		0	150000		TOTAL TAX = 756917.00
LESS: INVESTMENTS U/S 80(OTH)		0	0		
TAXABLE INCOME		3426012	3273512		
TOTAL TAX		756917	826337		
TAX APPLIED AS PER NEW REGIME		756917			
LESS: TAX DEDUCTED AT SOURCE		119109			
BALANCE TAX PAYABLE		637808			
BALANCE NUMBER OF MONTHS		11			
MONTHLY TAX		57983			

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.