

# Defi Lending with PRNTCoin

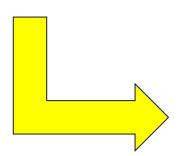
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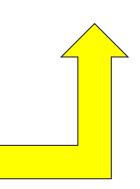












holding hands Pinteresthttps://www.pinterest.com/pin/427630927100062844/

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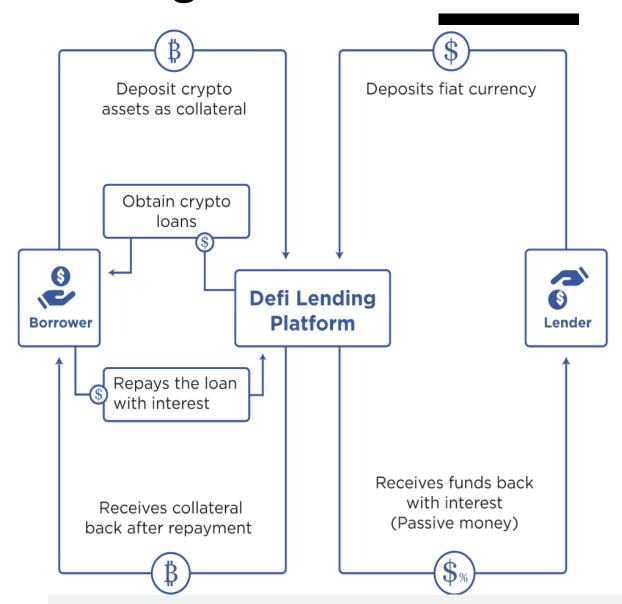


## Introduction to Defi Lending

WHY LENDING

PROBLEM AREAS

• BIG IDEA SOLUTION



source: https://www.leewayhertz.com/how-defi-lending-works/

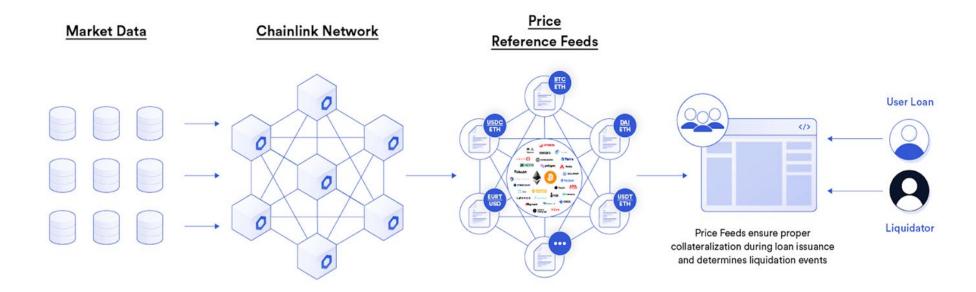
### **PRNTCoin**



- ★ ERC20 token
  - OpenZeppelin library
  - o Backed by ETH
- ★ Incentivise use vs exchange



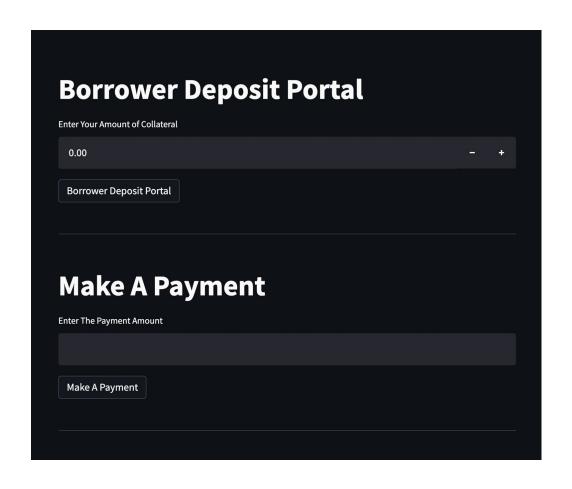
## Exchange Rate Oracle Contract



- ★ Chainlink Oracle
  - o Decentralized
  - o Trusted nodes to connect accurate APIs to smart contracts
- ★ Created Contract for initiating requests to Chainlink ETH/USD Price Feeds
- ★ Data then used for the borrower contract



#### **Borrower Contract**



- ★ Request a Loan
- **★** Deposit Collateral
  - 50% of requested Loan Amount
- ★ Make Payments
- **★** Loan Information
  - o Check Due Dates
  - o Check Balance Due



#### **Escrow Wallet**

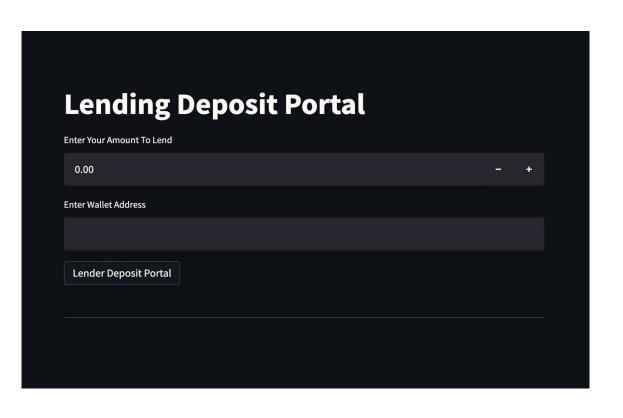


- ★ Holds collateral
- ★ Verifies payments
- ★ Releases collateral
- ★ Renders loan satisfied





#### Lender Contract



★ Peer-to-Peer

★ Stake Crypto

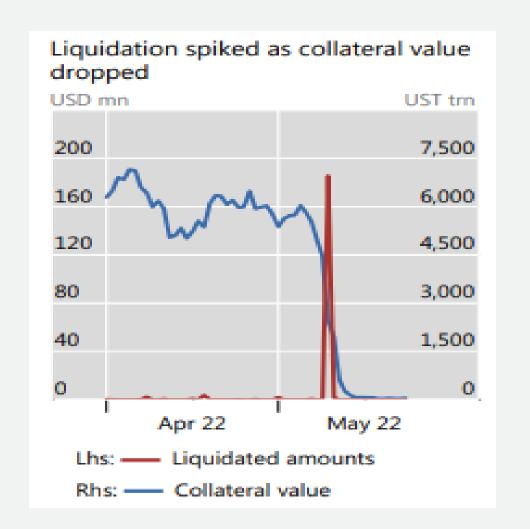
★ Check Balance of Investment



#### Pros and Cons of Defi

- ★ Anonymity
- ★ High returns
- ★ Less access barriers

- ★ Dependency on collateral
  - o limits access to the asset-rich
  - appreciating price vs collateral value
    - losses for lenders





#### Data Used

- github.com/OpenZeppelin/openzeppelin-contracts/blob/master/contracts/token/ERC20/ERC20.sol
- github.com/smartcontractkit/chainlink/blob/develop/contracts/src/v0.8/interfaces/AggregatorV3Interface.sol

