

| FMG Assurance and Consulting Services LLP | | | | | | | | TAX FORECAST FOR THE MONTH OF OCTOBER | | | | | | |
|---|--------|-----------------------|--------|--|--------|-----------|---------|---------------------------------------|----------|----------------------------------|----------|----------------------------|---------|---|
| EMPLOYEE:(103121) | | ALTAF AHEMAD | | TAX REGIME OPTED:OLD BRANCH:BANGALORE | | | | GENDER:M | | DOB:22/11/1995 PAN:DGDPA4522F | | DOJ:13/09/2021 | | |
| PARTICULARS | Actual | | | | | | | Projected | | | | | TOTAL | |
| | APRIL | MAY | JUNE | JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | JANUARY | FEBRUARY | MARCH | | |
| BASIC | 38167 | 38167 | 88666 | 55000 | 55000 | 55000 | 55000 | 55000 | 55000 | 55000 | 55000 | 55000 | 660000 | |
| H.R.A. | 0 | 0 | 0 | 0 | 0 | 0 | 8333 | 8333 | 8333 | 8333 | 8333 | 8333 | 49998 | |
| SPECIAL ALLOW | 33586 | 33586 | 78028 | 48400 | 48400 | 48400 | 40067 | 40067 | 40067 | 40067 | 40067 | 40067 | 530802 | |
| PERFORMANCE BON | 0 | 0 | 56000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 56000 | |
| TOTAL EARNING | 71753 | 71753 | 222694 | 103400 | 103400 | 103400 | 103400 | 103400 | 103400 | 103400 | 103400 | 103400 | 1296800 | |
| P.F. | 4580 | 4580 | 10640 | 6600 | 6600 | 6600 | 6600 | 6600 | 6600 | 6600 | 6600 | 6600 | 79200 | |
| PROFESSION TAX | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 2400 | |
| INCOME TAX | 5481 | 5481 | 36482 | 11792 | 11792 | 11792 | 10908 | 10908 | 10908 | 10908 | 10908 | 10908 | 148268 | |
| TOTAL DEDUCTION | 10261 | 10261 | 47322 | 18592 | 18592 | 18592 | 17708 | 17708 | 17708 | 17708 | 17708 | 17708 | 229868 | |
| NET | 61492 | 61492 | 175372 | 84808 | 84808 | 84808 | 85692 | 85692 | 85692 | 85692 | 85692 | 85692 | 1066932 | |
| TAX CALCULATIONS | | NEW REGIME OLD REGIME | | EXEMPTION U/S10/OTHERS..... | | | | CALCULATION OF HRA REBATE..... | | | | | | |
| | | | | HRA REBATE | | | | 16998 | | RENT FROM TO | | 8333 01/04/2022 31/03/2023 | | - HRA |
| TOTAL EARNING | | 1296800 1296800 | | | | | | | | | | | | |
| ADD : PERKS & OTHERS | | 0 0 | | | | | | | | | | | | |
| TOTAL GROSS | | 1296800 1296800 | | | | | | 79200 | | | | | | A. HOUSE RENT ALLOWANCE 49998 |
| | | | | | | | | 48000 | | | | | | B. TOTAL RENT 49998 |
| LESS: EXEMPTION U/S10/OTHERS | | 0 16998 | | | | | | 127200 | | | | | | LESS 10% OF BASIC SALARY (33000) 16998 |
| LESS: PROFESSION TAX | | 0 2400 | | | | | | | | | | | | C. 40% OF BASIC SALARY 132000 |
| LESS: STANDARD DEDUCTION | | 0 50000 | | | | | | | | | | | | HRA REBATE (LEAST OF A,B,C) 16998 |
| NET SALARY | | 1296800 1227402 | | | | | | | | | | | | |
| LESS: HOUSING LOAN INTEREST | | 0 0 | | | | | | | | | | | | |
| LESS: INVEST. U/S 80C | | 0 127200 | | | | | | | | | | | | TAX CALCULATION ON TAXABLE INCOME....RS.1100202 |
| LESS: INVESTMENTS U/S 80(OTH) | | 0 0 | | | | | | | | | | | | 0- 250000: 250000 x 0% = 0.00 |
| | | | | | | | | | | | | | | 250000- 500000: 250000 x 5% = 12500.00 |
| | | | | | | | | | | | | | | 500000- 1000000: 500000 x 20% = 100000.00 |
| TAXABLE INCOME | | 1296800 1100202 | | | | | | | | | | | | 1000000- 1100202: 100202 x 30% = 30060.60 |
| | | | | | | | | | | | | | | TOTAL (Rounded) = 142561.00 |
| TOTAL TAX | | 142168 148264 | | | | | | | | | | | | EDUCATION CESS @ 4% on 142561 = 5703.00 |
| | | | | | | | | | | | | | | TOTAL TAX = 148264.00 |
| TAX APPLIED AS PER OLD REGIME | | 148264 | | | | | | | | | | | | |
| LESS: TAX DEDUCTED AT SOURCE | | 93728 | | | | | | | | | | | | |
| BALANCE TAX PAYABLE | | 54536 | | | | | | | | | | | | |
| BALANCE NUMBER OF MONTHS | | 5 | | | | | | | | | | | | |
| MONTHLY TAX | | 10908 | | | | | | | | | | | | |